

Charity no. 1193497

Grand Plan
Receipts and Payments Accounts
31 December 2024

Grand Plan

Reference and administrative details

For the year ended 31 December 2024

Charity number	1193497
Registered office and operational address	Flat 1 15 Maresfield Gardens London NW3 5SN
Trustees	The trustees who served during the year and up to the date of this report were as follows: Thomas Rosenthal (Chair) April Brown (appointed 17 April 2025) Marina Diamandis (resigned 5 January 2025) Lucy Musgrave (appointed 27 February 2024) Bella Pace (resigned 27 February 2024)
Chief executive officer	Siddharth Khajuria
Bankers	NatWest 250 Bishopgate London EC2M 4AA
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Grand Plan

Report of the trustees

For the year ended 31 December 2024

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements and the constitution.

Structure, Governance and Management

Grand Plan is a charitable incorporated organisation, registered on 11 Feb 2021. It is currently managed by three trustees. Three trustees is our minimum number, and if the number falls below this, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee.

Objectives and Activities

The object of Grand Plan is to promote art in all forms for the public benefit, by supporting and promoting the work and careers of artists from Black, Asian and Minority Ethnic (BAME) backgrounds.

This is achieved by raising funds from donors - a range of individuals, trusts, and other organisations - and using these funds to award £1,000 grants to people of colour in order to make a leap in their artistic practice.

The work we support ranges across the creative spectrum and can include e.g. poetry and spoken word, paintings, writing, music, photography, theatre, visual art, dance, film or other media.

Artists apply online for grants through our rolling application process. Every application is read by our team, who create a shortlist from which a panel of independent judges make final selections.

Achievements and Performance

The charity's ongoing operations throughout 2024 have been managed by Savena Surana and Siddharth Khajuria, with the support and guidance of the trustees.

Notable development work and achievements in the year ending 31 December 2024 include:

- Awarding **sixty further grants of £1,000** to artists across the UK, meaning that we have now awarded 164 grants since launching in 2021;
- **Securing over £120,000 in funding**, including the second part of a major grant, and a further continuation grant, from Freelands Foundation;
- Continued growth in both awareness of, and demand for, our applications. Over the course of this year's rounds, **a receipt of 2,974 applications for the 60 grants available**, equating to c. 50 applications per grant available; and
- We continue to support a **rare breadth of cultural practice** in our grant making, with this year's grantees including artists who work across: audio, graphic novels, writing, Riso printing, sewing, film, music, theatre, installation, photography, poetry, jewellery, dance, gaming, publishing, sculpture, photography, archiving, painting, and more.

Grand Plan

Report of the trustees

For the year ended 31 December 2024

Financial Review

Total income for this accounting period was £122,500 (2023: £76,650), £58,350 (2023: £37,500) of which was unrestricted. The charity brought forward £46,940 in cash funds from 2023.

Total expenditure was £106,072 in this financial year (2023: £51,007). In addition to the £60,000 awarded as grants, the majority of costs related to the delivery of the grant-making programme, which entailed, for instance:

- review of, and communication with, 2,974 applications, followed by final decision made by an independent panel of judges;
- responses to applicant and grantee queries;
- post-grant due diligence and evaluation; and
- working with volunteers on data analysis and applicant support writing.

The charity held cash funds of £63,368 at the end of the year.

To-date, due to our smallness, the charity has had to strike a balance between grant administration and ongoing fundraising work. This continues to be true.

2025 Objectives

In 2025, Grand Plan's objectives are to:

- fundraise in order to re-start grant-making in summer, 2025;
- conduct in-depth research with our grantees to better inform our understanding of what's needed by the artists we support, and the impacts of this kind of micro-granting; and
- through sharing knowledge, influence others – formal and informal educators, academics, commissioners, funders – to adapt and advocate for more inclusive grant-making practices.

Our reserves policy remains c. 6 months of core running costs, not including any grant-making.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners during the year, and have expressed their willingness to continue in that capacity.

Approved by the trustees on 6 June 2025 and signed on their behalf by:

Tom Rosenthal

Thomas Rosenthal - Chair

Independent examiner's report

To the trustees of

Grand Plan

I report to the trustees on my examination of the accounts of Grand Plan (the charity) for the year ended 31 December 2024, which are set out on pages 5 to 6.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 6 June 2025

William Guy Blake ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Grand Plan

Receipts and payments account

For the year ended 31 December 2024

	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Receipts				
Donations	-	58,350	58,350	37,500
Grants	<u>64,150</u>	<u>-</u>	<u>64,150</u>	<u>39,150</u>
Total receipts	<u>64,150</u>	<u>58,350</u>	<u>122,500</u>	<u>76,650</u>
Payments				
Grant payments	45,000	15,000	60,000	30,000
Freelancer costs	13,838	24,750	38,588	15,341
Judges' fees	1,519	1,519	3,038	2,087
Digital costs	332	669	1,001	1,421
Accountancy fees	630	630	1,260	1,560
Research costs	1,320	-	1,320	-
Other	<u>-</u>	<u>865</u>	<u>865</u>	<u>598</u>
Total payments	<u>62,639</u>	<u>43,433</u>	<u>106,072</u>	<u>51,007</u>
Net receipts / (payments)	1,511	14,917	16,428	25,643
Cash funds at 1 January 2024	<u>18,366</u>	<u>28,574</u>	<u>46,940</u>	<u>21,297</u>
Cash funds at 31 December 2024	<u><u>19,877</u></u>	<u><u>43,491</u></u>	<u><u>63,368</u></u>	<u><u>46,940</u></u>

Grand Plan

Statement of assets and liabilities

As at 31 December 2024

	2024 £	2023 £
Cash funds		
Cash at bank and in hand	<u>63,368</u>	<u>46,940</u>
Total cash funds	<u><u>63,368</u></u>	<u><u>46,940</u></u>
Cash funds		
Restricted funds	19,877	18,366
Unrestricted funds		
General funds	<u>43,491</u>	<u>28,574</u>
Total cash funds	<u><u>63,368</u></u>	<u><u>46,940</u></u>

Approved by the trustees on 6 June 2025 and signed on their behalf by

Tom Rosenthal

Thomas Rosenthal - Chair