

Gracemass Church Planting Ministries CIO
Report and Financial Statements
31 December 2022

Gracemass Church Planting Ministries CIO
Report and accounts
Contents

	Page
Company information	1
Trustees Report	2
Independent Examiners Report	7
Income & Expenditure statement	9
Balance Sheet	10
Notes to the financial statements	11

Gracemass Church Planting Ministries CIO Charity Information

Trustees

Revd Edmund Alwyn James Cargill Thompson MA Oxon MA (Chair)
Mr Jason Spyridon Plessas
Mr Jason (known as Jay) Pelp
Rev Richard Andrew Collins Bd MA AKC (from 14 August 2022)
Raymond E Antieul BA ACCA (from 14 August 2022)

Independent Examiner

Sue Monckton Rickett

Bankers

Lloyds Bank plc
25 Gresham Street,

London

EC2V 7HN

Registered office

The Vicarage,
Raglan Way,
Northolt,
London
UB5 4SX

Registered number

1193488

Gracemass Church Planting Ministries CIO

Registered number:

1193488

Trustees' Report

The trustees present their report and financial statements for the year ended 31 December 2022.

Name and Registered Office

The name of the charity is Gracemass Church Planting Ministries CIO

Registered Address: The Vicarage, Raglan Way, Northolt. UB5 4SX

Gracemass Church Planting Ministries became a registered Charity on 10 February 2021 (no:1193488)

Gracemass Church Planting Ministries is a Charitable Incorporated Organisation (CIO) with a constitution dated 25 January 2021.

OBJECTS

To advance the Christian faith in accordance with the Statement of Faith, in London and throughout England & Wales, for the benefit of the public mainly but not exclusively through the provision of sacraments, the holding of prayer meetings, religious study and education, public celebration of religious festivals and to provide outreach and pastoral care for the community.

TRUSTEES

Revd Edmund Alwyn James Cargill Thompson MA Oxon MA (Chair)

Mr Jason Spyridon Plessas

Mr Jason (known as Jay) Pelp

Rev Richard Andrew Collins BD MA AKC (from 14 August 2022)

Raymond Edmund Antieul BA ACCA (from 14 August 2022)

The governing document provides for the appointment of trustees. There must be at least three trustees. There are appointed trustees and ex officio trustees. There must always be more appointed trustees than ex-officio trustees.

In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. Apart from the first trustees, every appointed trustee must be appointed for a term of three years by a resolution of the trustees passed at a special meeting. Any eligible trustee may be re-appointed, subject to them still having skills, knowledge and experience needed for the effective administration of the charity.

Any clergy person licensed to "Gracemass Church" shall be an ex-officio trustee for as long as they hold that office.

Trustee training is undertaken on a regular basis.

STATEMENT OF FAITH

We are a Christian organisation in the Catholic Charismatic Tradition

We are Christian in that we adhere to the Nicene Creed-

We believe in one God, the Father, the Almighty, maker of heaven and earth, of all that is, seen and unseen. We believe in one Lord, Jesus Christ, the only Son of God, eternally begotten of the Father, God from God, Light from Light, true God from true God, begotten, not made, of one Being with the Father. Through him all things were made. For us and for our salvation he came down from heaven: by the power of the Holy Spirit he became incarnate from the Virgin Mary, and was made man. For our sake he was crucified under Pontius Pilate; he suffered death and was buried. On the third day he rose again in accordance with the Scriptures; he ascended into heaven and is seated at the right hand of the Father. He will come again in glory to judge the living and the dead, and his kingdom will have no end. We believe in the Holy Spirit, the Lord, the giver of life, who proceeds from the Father and the Son. With the Father and the Son he is worshiped and glorified. He has spoken through the Prophets. We believe in one holy catholic and apostolic Church. We acknowledge one baptism for the forgiveness of sins. We look for the resurrection of the dead, and the life of the world to come.

We are "Catholic"- by which we mean holding a set of beliefs held by many within the Anglican, Roman Catholic, Orthodox, Lutheran, and certain denominations, which include but are not limited to:

- (i) That the risen Lord Jesus Christ is really present in the bread and wine of Communion.
- (ii) That baptism is not primarily an act by the person being baptised in which they express their faith in God but primarily a sacrament in which God acts within the person being baptised.
- (iii) That there are other rites or ceremonies sometimes called sacraments in which through an outward and visible sign God ministers as inward and Spiritual grace.
- (iv) That God was at work in the lives of the saints, that we can learn from both their teaching and example, and that they continue surround us as a great cloud of witnesses praying for us before the throne of God in heaven.

We are "Charismatic" meaning holding to a set of beliefs including but not limited to

- (i) That the Holy Spirit did not cease to be active at the close of the bible but continue to be active today.
- (ii) That people can have an experiential encounter with the Holy Spirit (sometimes referred to as "being filled with the Holy Spirit").
- (iii) That the Holy Spirit gives differing gifts to believers including for example the gift of tongues.

PUBLIC BENEFIT

In accordance with their statutory duty, the trustees have had regard to the guidance issued by the Charity Commission on public benefit. As the church(es) planted by Gracemass Church Planting Ministries grow the scope of the benefit to the public will increase and some of the vision we have outlined in our constitution. At the moment our public benefit consists of

Gracemass Church Planting Ministries CIO
Registered number:
Trustees' Report

1193488

Religious Activities - At the heart of the charity's work are the religious services provided by the first church we have planted, Gracemass Church. We advance the Christian religion sharing our faith with a variety of people across London. We provide pastoral care to those within the church; those within the wider family connected to the church; and those we encounter, particularly for example through our presence in the George Pub.

Community Development- Gracemass has gathered a community around itself consisting both of the worshippers at the church and a wider group gathered around them including several immigrants new to this country and young adults new to London including people of all faiths and none. This has helped those new either to England or London to integrate more fully within the wider community, as well as giving them opportunities to practise their English. Members of the community have been able to provide peer support with mental issues, job searches, and personal development.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year ended 31st December 2022.

Gracemass Church Planting Ministries has established one church so far- Gracemass Church which is fully operated and run by Gracemass Church Planting Ministries. venue was found in January 2022). In January 2022 moved to the Blue Posts Pub in Soho where we met fortnightly in the upper room there. We stayed there for ten months when we moved to St Mathews Church, Great Peter Street, meeting fortnightly in their building on Sunday afternoons.

During the year there were 20 - 30 people within the wider Gracemass community. An average of around 8 people attend each mass in 2022.

Gracemass Church uses a number of Social Media, in particular a thriving WhatsApp group as a way of holding the community together midweek. This group is used for people to share prayer requests, provide mutual pastoral care when going through difficult situations, and to give people an opportunity to get to know one another better. Various social meetups have also been organised. These have included not just the active members of the church but a wider social community including those new to England and to London. Our Church members have helped them to integrate more fully into wider society. We have also made extensive use of the "MeetUp" App to reach out to new people and draw them to the church. We have also made extensive use of the "MeetUp" App to reach out to new people and draw them to the church.

Priestly ministrations have been provided for Gracemass Church by Fr 'Mund@ Cargill Thomson. He has been in a position to provide these fortnightly (and through the provision of vicarage) through another post he holds within the Diocese of London. It is the intention of the trustees that we shall as soon as possible meet weekly and for this and our subsequent growth we believe we will eventually need a priest fully dedicated to us. "A Labourer is worthy of his hire" (Luke 10:7 and 1 Timothy 5:18). Thus as trustees we are committed, once we can afford it, reimbursing our priest(s) as a rate equivalent to the Church of England, including stipend, reimbursement of expenses, and the equivalents of housing and other benefits that a Church of England vicar receives. However we recognise that financial limitations mean that initially at least, the level of financial support we will be able to offer any priest will be considerably lower than that.

Music at our masses has been provided by Yu Hng Ng. Yu Hng is a classically trained composer, pianist and professional musician who also has a wide experience of contemporary worship music. Yu Hng composed for our us our own Gloria and also "Make me worthy to approach your gifts in awe" a worship song based on one of the hymns of St Ephrem the Syrian. Both of these have been Gracemass Church worships as a Church of England congregation under the provisions of Canon C8 whereby an incumbent may invite a clergy person in good standing to conduct services within his parish. We are extremely grateful to Fr Simon Buckley, Vicar of St Anne's Soho and latterly Fr Philip Chester, Vicar of St Mathews Westminster for giving our priest, Fr 'Mund Cargill Thompson permission to conduct Gracemass's services within the bounds of his parish. We are in conversation with London Diocese about a more formal structural arrangement for Gracemass Church. Income for the year to 31 December 2022 was £13,616.31. Expenditure was £4,507.65. Our biggest cost was the cost of musicians to play for Sunday mass. Our next biggest expense was "congregational and evangelistic social" at £1,187.14- we are committed to" providing radical hospitality after the example of Jesus Christ" and to using such social events both to draw in new members and to bind together the existing community.

We are fortunate that (with the exception of a couple of Sundays) we have been provided with our venues for free. Had we had to pay for all our fortnightly venue hire in 2022, we estimate that it would have increased our expenditure by £2,500 - £3,000.

The Trustees have been actively accumulating funds for our goal of funding a priest to minister to us.

POLICIES

Gracemass Church Planting Ministries has the following policies in place: -

- a.Risk assessment
- b.Conflict of Interest Policy
- c.Safeguarding
- d.Complaints Procedure
- e.Fund Raising Policy

All other necessary policies are in the process of being written.

CHARITY GOVERNANCE CODE

Gracemass Church Planting Ministries CIO

Registered number:

1193488

Trustees' Report

Gracemass Church Planting Ministries aspires to following the Charity Governance Code. On a regular basis, as part of Gracemass Church Planting Ministries trustee training, the different principles of the Code are discussed at trustee meetings, and in particular their application to the prevailing and developing circumstances of Gracemass Church Planting Ministries.

DECLARATION

Gracemass Church Planting Ministries Trustees declare that they approved the Trustees' Report above at the meeting of the Trustees held on

Signed on behalf of the Gracemass Church Planting Ministries Trustees

A handwritten signature in black ink, reading "Revd E. Cargill Thomson". The signature is written in a cursive style and is positioned above a horizontal line.

Full name: Revd Edmund Alwyn James Cargill Thomson

Chair of Trustees

Date: 31 August 2023

**Report of the Independent Examiner to the Trustees on Gracemass Church Planting Ministries CIO
for the year ended 31st December 2022**

I report to the Trustees on my examination on the financial statements of the charity on pages 9 to 12 for the year ended 31st December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and the Financial Reporting Standard 102(effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention under the historical cost convention and the accounting policies set out in these Annual Accounts.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

The charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to

- a) an independent examination the financial statements of the charity under section 145 of the act
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145 of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

An independent examination includes a review of the accounting records kept by the charity presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you, as Trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that:-

**Report of the Independent Examiner to the Trustees on Gracemass Church Planting
Ministries CIO
for the year ended 31st December 2022**

This is a report in respect of an examination carried out under section 145 of the Act and in accordance with Directions given by the Charity Commission under 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- i. accounting records were not kept in respect of the charity as required by with Section 130 of the Charities Act 2011;
- ii. The financial statements do not accord with those records; or
- iii. The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Signed
Sue Monckton Rickett
FCCA
21 School Lane,
Lawford Manningtree,
Essex.
CO11 2HZ.

This report was signed on 11 October 2023

Gracemass Church Planting Ministries CIO
Registered Charity Number 1193488
Income & Expenditure Statement
for the year ended 31 December 2022

	Notes	Unrestricted Funds	Restricted Funds	2022	2021
INCOME					
Gifts - Gift aid		12,231		12,231	310
Gifts-Non Gift Aid		1,373		1,373	100
Fund Raising		12		12	
		<u>13,616</u>	<u>-</u>	<u>13,616</u>	<u>410</u>
OTHER INCOME					
Lloyds Bank compensation		-	-	-	350
EXPENDITURE					
Musican		1,762		1,762	-
Worship		978		978	-
Pastoral care		25		25	-
Advertising		459		459	-
Congregation & Evangelistic social		1,187		1,187	-
Equipment repairs & maintenance		18		18	-
Travel		79		79	-
		<u>4,508</u>	<u>-</u>	<u>4,508</u>	<u>-</u>
Surplus for the year		<u>9,108</u>	<u>-</u>	<u>9,108</u>	<u>760</u>

Gracemass Church Planting Ministries CIO
Registered Charity Number 1193488
Balance Sheet
as at 31 December 2022

	2022			2021
	Unrestricted	Restricted	Total	
	£	£	£	
Current assets				
Cash at bank and in hand	12,614	-	12,614	760
	12,614	-	12,614	760
Creditors: amounts falling due within one year	(2,746)	-	(2,746)	-
NET ASSETS	9,868	-	9,868	760
Capital and reserves				
Income & Expenditure Account				
As at 1st January 2022	760	-	760	-
Surplus for the year	9,108		9,108	760
As at 31st December 2022	9,868	-	9,868	760

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

Revd E. Cargill Thompson

Revd Edmund Alwyn James Cargill Thompson MA Oxon MA (Chair)
 Trustee
 Approved on the 31st August 2022

Gracemass Church Planting Ministries CIO
Notes to the Accounts
for the year ended 31 December 2022

1 Summary of significant accounting policies

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102 (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities)2015,(as amended by the Bulletin issued in February 2016). (The SORP), published by the Charity Commission in England & Wales (CCAEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration.

Risks and future assumptions

The charity is a public benefit entity.

There are no material judgements, apart from those involving estimations, that management has made in the process of applying the entity's accounting policies.

There are no key assumptions, other than the going concern basis, that have been made in the preparation of these accounts.

Nature of income

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions is recognised in the statement of financial activities(SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Investments

There are no investments in subsidiaries, associates, and joint ventures.

Debtors, Creditors and Provisions

As the accounts have been prepared on a cash basis there are no debtors,creditors or provisions.

Gracemass Church Planting Ministries CIO
Notes to the Accounts
for the year ended 31 December 2022

Volunteers

In accordance with the SORP. And in recognition of the difficulties in placing of a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Exceptional Item

There were no exceptional items in 2022.

Payments made to Trustees

No Trustees received any remuneration apart from the reimbursement of expenses incurred in the ordinary performance of their duties.