

Bee-Lieve Foundation
Financial Statements
For the Year Ending
31 July 2022

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered accountants
Enterprise House
Harmire Enterprise Park
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County Durham
DL12 8XT

Bee-Lieve Foundation

Financial Statements

Year Ended 31 July 2022

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Bee-Lieve Foundation

Trustees' Annual Report

Year Ended 31 July 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Objectives and Activities

The objects of the charity ('the objects') are:

To advance in life young people up to the age of 18 and their families living in but not limited to South East England through the provision of mental health support, social and physical activities & opportunities which develop their resilience, capacities and capabilities, enabling them to participate in society as mature, confident and responsible individuals.

Achievements and Performance

Overview

Bee-lieve Foundation are a charity based in Surrey with a focus on supporting and enhancing the emotional wellbeing & mental health of young people.

Building on a really successful first year in 2020 - 2021, we have progressed a number of very positive working relationships with a wide network of supporters, sponsors, partner organisations and schools. We have continued to run community events and new initiatives for all, further raising the profile of our mission, together with generating much-needed funds to support school staff, pupils and families.

Our primary focus remains educating young people and implementing research-based proven preventative measures to combat emotional wellbeing & mental health issues. As educators at heart, we believe passionately in equipping young people, from the earliest age, with the knowledge, skills, understanding and strategies to manage their emotions positively. Much of our work and investment of funds and resources is directed in this area. We also believe in providing highly effective early intervention programmes to support young people who have experienced trauma, stress or anxiety; we have invested to provide training and resources for school staff to swiftly implement such programmes. The pandemic has increased the demand for our work as we have seen the proportion of young people with mental health issues rise from 1 in 9 pre-pandemic to 1 in 6 since we have been operating as a charity.

We have received wonderful community support in the last 12 months. In particular, we would like to thank the following individuals and organisation: GetSet4PE, Teach Active, Cardinals Netball, James Neave Estate Agents, Weybridge Catenians, London Irish Ladies Rugby, Qualco UK Limited, St George's College, Weybridge, Ciaron Sykes, Woking Golf Club, Coward-Gillespie Irish Dancing, In-Stitches Embroidery, Tony Healy (Ashford Manor Golf Club), Liam Flanagan (London Marathon), Hannah Russell.

Bee-Lieve Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 July 2022

Highlights of 2021 - 2022

We have enjoyed many highlights, provided by so many people but the major ones are:

- In October 2021, we were selected as the first winners of the national Virgin Media/O2 Captain Tom Connector Award for our work within our local community during the pandemic. To be chosen by Captain Sir Tom Moore's family, ahead of 500 other very worthy small charities across the UK, was both very exciting and very humbling.
- Our first annual charity ball, held at St George's College, Weybridge in April 2022, proved to be a wonderful occasion. Not only did we bring together over 220 people for a great evening of food, laughter, live music and fun, it also proved our biggest fundraising event of the year.
- The '102 in Yellow & Blue' marathon held in early July was truly memorable. To see 102 Bee-lieve supporters walking together, in team t-shirts, along the Thames pathway from Hampton Court to Addlestone was an amazing sight.

Financial Review

Revenue/Income

Over the year, we are delighted to have raised a total of £ 52,410 through different funding streams. These include:

- Sponsored events such as the '102 in Yellow & Blue' Marathon for Mental Health in July 2022
- Donations from individuals, companies or professional partners
- Official Bee-lieve Foundation events such as the Charity Golf Day
- Liam Flanagan running The London Marathon for Bee-lieve Foundation
- School fund-raising events held at partner schools. These include mufti days, cake sales, bring & buy events, Advent collections and competitions.

We are extremely grateful to all those organisations and individuals who have helped us through the last 12 months. We had planned to hold other fund-raising events but the constraints of the pandemic have meant that these have been delayed until our second year.

Distribution of funds

We spent a total of £ 6,590 on supporting schools in a variety of ways:

- Providing a whole-school emotional wellbeing PSHE teaching programme available to every child.
- Providing a whole school emotional wellbeing monitoring, tracking & assessment programme.
- Providing schools with the opportunity to train teachers in a highly effective early intervention emotional wellbeing therapy programme.
- Providing emotional wellbeing resource bags for school staff to use in supporting the most vulnerable young people.

Balance at 31/07/22

£39,394 prior to significant planned spending on additional support programmes for schools due at the beginning of the academic year in September 2022.

The Trustees remain committed, going forward, to maintaining an annual bank balance of around £3,000. This will guarantee that the majority of funds raised are distributed promptly and effectively. In September 2022, we are launching our national grant application scheme which will allow schools all over the country to apply for funding of up to £1,000 to be used on emotional wellbeing & mental health resources, interventions, programmes and staff training.

Bee-Lieve Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 July 2022

Impact of funds distributed

Our aim is to provide resources that can be used universally to help children to thrive, as well as providing materials that can be used for early intervention for pupils that need more support. To this end, our funding support has potentially reached approximately 15,000 pupils in the South East of England and beyond. Our highlights include:

- Schools have used the resource bags in creative ways to aid transition, to support children in expressing their emotions and during interventions by Emotional Literacy Support Assistants (ELSAs). The impact of these interventions are always measured, and feedback from a focus group of ELSAs indicated that the resources had been invaluable in supporting children to express themselves, particularly the Emotion Stones, which the children loved! The bags have been used by class teachers, Teaching Assistants, SENCos, Mental Health Leads and PSHE leads across the schools. When asked whether it was something that they had found useful, they unanimously agreed. They were particularly grateful given that resources and funds in schools are so stretched that many schools did not have any resources specifically to support emotional well-being.
- The Connect PSHE programme has also been popular, with positive feedback from school staff and pupils.
- Drawing and Talking interventions are measured using a Strengths and Difficulties Questionnaire (SDQ), meaning that we can be clear about the impact of the intervention. All schools using the intervention report that it has been very successful in supporting some of the most vulnerable children, including those who have experienced trauma during the COVID-19 pandemic.

Plans for Future Periods

We are looking forward to building on our successful first two years and delivering more events and more services than ever to the young people across the UK. The national grant application scheme, to be launched in September 2022 will provide the work of Bee-lieve Foundation to reach and directly support the most vulnerable young people in the areas of highest need across the country.

Our planned events for the next year include:

- An inclusive rugby day with London Irish Ladies
- A Football Festival Fun Day hosted by Leatherhead Youth FC
- Our second annual golf day at Woking Golf Club in August 2022
- The '10 for 10,000' Challenge featuring a sponsored 10,000 foot sky dive and 10,000m run
- Hosting our second annual Charity Ball at St John the Baptist School in Woking
- Thank you for all your fantastic support.

Our main goal in the coming year is to extend the geographical reach and number of schools we are supporting beyond at least 32. Bee-lieve Foundation remains a charity for all young people everywhere.

Bee-Lieve Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 July 2022

Structure, Governance and Management

Governing Document

The governing document of the charity is a Declaration of Trust dated 9th February 2021.

Appointment of Trustees

There must be at least 3 trustees. Apart from the first trustees, every trustee must be appointed for a term of 2 years by a resolution of the trustees passed at a special meeting. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Organisational Structure

The charity is managed and run by trustees and other volunteers. The trustees must hold at least two ordinary meetings each year. One such meeting in each year must involve the physical presence of those trustees who attend the meeting. Other meetings may take such form, including videoconferencing, as the trustees decide provided that the form chosen enables the trustees both to see and to hear each other.

Reference and Administrative Details

Registered charity name Bee-Lieve Foundation

Charity registration number 1193486

Principal office 4 Oakhill Road
Addlestone
Surrey
KT15 1DH

The Trustees

Mr Stephen Tindall
Mr Christopher Fields
Dr Michael Meredith
Dr Alison D'Amario
Miss Niamh Hunter

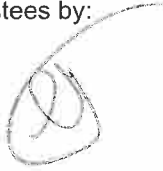
Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Bee-Lieve Foundation

Trustees' Annual Report *(continued)*

Year Ended 31 July 2022

The trustees' annual report was approved on 20 December 2022 and signed on behalf of the board of trustees by:



Mr Christopher Fields
Trustee

Bee-Lieve Foundation

Independent Examiner's Report to the Trustees of Bee-Lieve Foundation

Year Ended 31 July 2022

I report to the trustees on my examination of the financial statements of Bee-Lieve Foundation ('the charity') for the year ended 31 July 2022.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

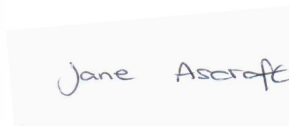
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Bee-Lieve Foundation

Statement of Financial Activities

Year Ended 31 July 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	10,186	10,186	8,251
Other trading activities	5	42,224	42,224	13,399
Total income		<u>52,410</u>	<u>52,410</u>	<u>21,650</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	6	20,804	20,804	3,605
Expenditure on charitable activities	7,8	7,304	7,304	6,943
Total expenditure		<u>28,108</u>	<u>28,108</u>	<u>10,548</u>
Net income and net movement in funds		<u>24,302</u>	<u>24,302</u>	<u>11,102</u>
Reconciliation of funds				
Total funds brought forward		11,102	11,102	–
Total funds carried forward		<u>35,404</u>	<u>35,404</u>	<u>11,102</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Bee-Lieve Foundation

Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
Current Assets			
Cash at bank and in hand		39,394	11,342
Creditors: amounts falling due within one year	12	<u>3,990</u>	<u>240</u>
Net Current Assets		<u>35,404</u>	<u>11,102</u>
Total Assets Less Current Liabilities		<u>35,404</u>	<u>11,102</u>
Net Assets		<u>35,404</u>	<u>11,102</u>
Funds of the Charity			
Unrestricted funds		35,404	11,102
Total charity funds	13	<u>35,404</u>	<u>11,102</u>

These financial statements were approved by the board of trustees and authorised for issue on 20.Dec.2022., and are signed on behalf of the board by:



Mr Christopher Fields
Trustee

The notes on pages 9 to 14 form part of these financial statements.

Bee-Lieve Foundation

Notes to the Financial Statements

Year Ended 31 July 2022

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Oakhill Road, Addlestone, Surrey, KT15 1DH.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Bee-Lieve Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2022

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis, as set out in the notes to the accounts.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Bee-Lieve Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2022

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Donations and Legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Schools	4,161	4,161	6,386	6,386
Grants	1,241	1,241	1,150	1,150
Individuals	1,983	1,983	410	410
Companies	2,801	2,801	305	305
	<u>10,186</u>	<u>10,186</u>	<u>8,251</u>	<u>8,251</u>

Bee-Lieve Foundation

Notes to the Financial Statements (continued)

Year Ended 31 July 2022

5. Other Trading Activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising events - Charity ball	21,112	21,112	—	—
Fundraising events - Golf day	8,563	8,563	—	—
Fundraising events - Marathons	9,146	9,146	12,048	12,048
Other Fundraising events	3,403	3,403	835	835
Merchandise Sales	—	—	516	516
	<u>42,224</u>	<u>42,224</u>	<u>13,399</u>	<u>13,399</u>

6. Costs of Other Trading Activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Fundraising costs	20,804	20,804	1,265	1,265
Merchandise costs	—	—	2,340	2,340
	<u>20,804</u>	<u>20,804</u>	<u>3,605</u>	<u>3,605</u>

7. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Preventative Activities	5,420	5,420	4,473	4,473
Curative Interventions	1,170	1,170	2,230	2,230
Support costs	714	714	240	240
	<u>7,304</u>	<u>7,304</u>	<u>6,943</u>	<u>6,943</u>

8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Support costs	Total funds 2022 £	Total fund 2021 £
Preventative Activities	5,420	—	5,420	4,473
Curative Interventions	1,170	—	1,170	2,230
Governance costs	—	714	714	240
	<u>6,590</u>	<u>714</u>	<u>7,304</u>	<u>6,943</u>

Bee-Lieve Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2022

9. Independent Examination Fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	250	240
Other financial services	120	—
	<u>370</u>	<u>240</u>

10. Staff Costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee Remuneration and Expenses

Trustees received neither remuneration nor expenses during the year.

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>3,990</u>	<u>240</u>

13. Analysis of Charitable Funds

Unrestricted funds

	At 1 August 2021 £	Income £	Expenditure £	At 31 July 2022 £
General funds	<u>11,102</u>	<u>52,410</u>	<u>(28,108)</u>	<u>35,404</u>

	At 1 August 2020 £	Income £	Expenditure £	At 31 July 2021 £
General funds	<u>—</u>	<u>21,650</u>	<u>(10,548)</u>	<u>11,102</u>

Bee-Lieve Foundation

Notes to the Financial Statements *(continued)*

Year Ended 31 July 2022

14. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	39,394	39,394
Creditors less than 1 year	(3,990)	(3,990)
Net assets	<u>35,404</u>	<u>35,404</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	11,342	11,342
Creditors less than 1 year	(240)	(240)
Net assets	<u>11,102</u>	<u>11,102</u>

Bee-Lieve Foundation

Management Information

Year Ended 31 July 2022

The Following Pages Do Not Form Part of the Financial Statements.

Bee-Lieve Foundation

Detailed Statement of Financial Activities

Year Ended 31 July 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Schools	4,161	6,386
Grants	1,241	1,150
Individuals	1,983	410
Companies	2,801	305
	<u>10,186</u>	<u>8,251</u>
 Other trading activities		
Fundraising events - Charity ball	21,112	—
Fundraising events - Golf day	8,563	—
Fundraising events - Marathons	9,146	12,048
Other Fundraising events	3,403	835
Merchandise Sales	—	516
	<u>42,224</u>	<u>13,399</u>
 Total income	<u><u>52,410</u></u>	<u><u>21,650</u></u>

Bee-Lieve Foundation

Detailed Statement of Financial Activities

Year Ended 31 July 2022

	2022 £	2021 £
Expenditure		
Costs of other trading activities		
Fundraising costs	20,804	1,265
Merchandise costs	—	2,340
	<u>20,804</u>	<u>3,605</u>
Expenditure on charitable activities		
Preventative Activities		
School Resources	—	2,937
PSHE - Connect	1,920	1,536
Bounce Together	3,500	—
	<u>5,420</u>	<u>4,473</u>
Curative Interventions		
Drawing & Talking	870	2,230
STIP Therapy	300	—
	<u>1,170</u>	<u>2,230</u>
Governance costs		
Insurance	266	—
Accountancy fees	370	240
Other governance costs	78	—
	<u>714</u>	<u>240</u>
Expenditure on charitable activities	<u>7,304</u>	<u>6,943</u>
Total expenditure	<u>28,108</u>	<u>10,548</u>
Net income	<u>24,302</u>	<u>11,102</u>