

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
ELLINGHAM VILLAGE HALL**

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

ELLINGHAM VILLAGE HALL
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FOR THE YEAR ENDED 31 OCTOBER 2023

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ELLINGHAM VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the purposes of a village hall for the use of the inhabitants of the parish of Ellingham.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and aims and in planning future activities.

FINANCIAL REVIEW

Financial position

At 31 October 2023, the charity had an unrestricted general fund balance of £22,949 (2022: £27,040) and a restricted fund balance of £351,326 (2022: £316,908).

Reserves policy

The trustees aim to ensure that the charity holds sufficient reserves to meet its annual running costs and loan repayments.

ELLINGHAM VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

History

Two years ago we completed both the financing and lease for a new hall to be built. Some may remember it was also when John Grundy spoke about the importance of Village Halls as a hub for the community.

During the build process we constantly battled through increasing material costs post-Covid and had to reduce space and specification of the building to control the cost. We did not reduce insulation and energy efficiency levels. We have pursued solar energy and battery storage so that comfort and security for the community was assured. We also stuck our neck out to fund the installation of a full sound system with a hearing loop to enable a high-quality facility for meetings and events.

In August 2022 the build began and our builder, Stephen Willcox, set out a schedule to complete within one year. And he did! We hope you will agree the result is excellent.

The project from design to completion has been overseen by our Architects, David and Jane Darcy. We have all benefitted and are extremely grateful for their exceptional diligence and professional expertise. We have received many compliments about the hall including one from a person covering the North of England that 'this is the best-looking village hall he has ever seen'.

What for the future?

Now we have this wonderful building with classes, events and meetings taking place and increasing. However, we have struggled with framing suitable costings to hire the hall. At present we have three categories:

- Parties and Social Events,
- Business Meetings and
- Health & Welfare.

The cheaper costs for health & welfare are our initial attempts to promote those activities for improving health & welfare e.g. yoga, Zumba, table tennis. Costs for parishioners to hire the hall are at 50% for Parties and Social Events.

A huge success has been the formation of the Toddlers and Baby group. This is an exciting development in a community that now has a growing number of young children.

Committee

We have a committee of 8 members. Our constitution allows up to 12 members. The committee have worked hard to oversee through the development of the new village hall. They have a range of skills which has been essential to supporting this project and establish activities. We are keen to have more enthusiastic members (the only requirement!) to contribute, ideas or develop further events and activities that support our community.

We have produced a Business Plan to cover the next 5 years. It aims to encourage and develop more ownership of ideas and events by any members and groups from the greater community.

Gustav MacLeod (Chair of Ellingham Hall Committee)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation (No. CE024862) registered with charity number 1193462.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made an assessment of the major risks facing the charity and are satisfied that there are policies in place to minimise these risks.

ELLINGHAM VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1193462

Principal address

7

Ellingham

Chathill

Northumberland

NE67 5HA

Trustees

G I MacLeod

Miss E Duncan

Dr C J Stevenson

C J Laidler (resigned 25.7.23)

J Dobson

Mrs G Duncan

R McKibbin (appointed 25.7.23)

G Edmondson (appointed 25.7.23)

Independent Examiner

Greaves Grindle

Chartered Accountants

Victoria House

Bondgate Within

Alnwick

Northumberland

NE66 1TA

Approved by order of the board of trustees on **22nd August 2024** and signed on its behalf by:

.....
G I MacLeod - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ELLINGHAM VILLAGE HALL**

Independent examiner's report to the trustees of Ellingham Village Hall

I report to the charity trustees on my examination of the accounts of Ellingham Village Hall (the CIO) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Harvey F.C.A.

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

Date: **27th August 2024**

ELLINGHAM VILLAGE HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57	49,150	49,207	274,314
Charitable activities					
Hall activities		2,765	-	2,765	3,409
Other trading activities	2	4,275	-	4,275	2,297
Investment income	3	<u>39</u>	<u>-</u>	<u>39</u>	<u>-</u>
Total		<u>7,136</u>	<u>49,150</u>	<u>56,286</u>	<u>280,020</u>
EXPENDITURE ON					
Charitable activities					
Hall activities		<u>5,366</u>	<u>20,593</u>	<u>25,959</u>	<u>4,129</u>
NET INCOME					
Transfers between funds	11	<u>1,770</u> <u>(5,861)</u>	<u>28,557</u> <u>5,861</u>	<u>30,327</u> <u>-</u>	<u>275,891</u> <u>-</u>
Net movement in funds		(4,091)	34,418	30,327	275,891
RECONCILIATION OF FUNDS					
Total funds brought forward		27,040	316,908	343,948	-
Transfer from the unincorporated Ellingham Village Hall	6	<u>-</u>	<u>-</u>	<u>-</u>	<u>68,057</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>22,949</u></u>	<u><u>351,326</u></u>	<u><u>374,275</u></u>	<u><u>343,948</u></u>

The notes form part of these financial statements

ELLINGHAM VILLAGE HALL

**BALANCE SHEET
31 OCTOBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	-	490,499	490,499	466,908
CURRENT ASSETS					
Cash at bank		24,030	185	24,215	28,240
CREDITORS					
Amounts falling due within one year	8	(1,081)	(10,948)	(12,029)	(11,841)
NET CURRENT ASSETS		<u>22,949</u>	<u>(10,763)</u>	<u>12,186</u>	<u>16,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,949	479,736	502,685	483,307
CREDITORS					
Amounts falling due after more than one year	9	-	(128,410)	(128,410)	(139,359)
NET ASSETS		<u>22,949</u>	<u>351,326</u>	<u>374,275</u>	<u>343,948</u>
FUNDS	11				
Unrestricted funds				22,949	27,040
Restricted funds				351,326	316,908
TOTAL FUNDS				<u>374,275</u>	<u>343,948</u>

The financial statements were approved by the Board of Trustees and authorised for issue on **22nd August 2024** and were signed on its behalf by:

.....
G I MacLeod - Trustee

The notes form part of these financial statements

ELLINGHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures, fittings and equipment	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>4,275</u>	<u>2,297</u>

ELLINGHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

3. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>39</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64	274,250	274,314
Charitable activities			
Hall activities	3,409	-	3,409
Other trading activities	<u>2,297</u>	<u>-</u>	<u>2,297</u>
Total	<u>5,770</u>	<u>274,250</u>	<u>280,020</u>
EXPENDITURE ON			
Charitable activities			
Hall activities	<u>4,129</u>	<u>-</u>	<u>4,129</u>
NET INCOME	1,641	274,250	275,891
Transfers between funds	<u>(42,658)</u>	<u>42,658</u>	<u>-</u>
Net movement in funds	(41,017)	316,908	275,891
RECONCILIATION OF FUNDS			
Total funds brought forward	-	-	-
Transfer from the unincorporated Ellingham Village Hall (Note 6)	<u>68,057</u>	<u>-</u>	<u>68,057</u>
TOTAL FUNDS CARRIED FORWARD	<u>27,040</u>	<u>316,908</u>	<u>343,948</u>

ELLINGHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

6. TRANSFER FROM THE UNINCORPORATED ELLINGHAM VILLAGE HALL

Ellingham Village Hall was previously an unincorporated charity and its final accounts were for the year ended 31 October 2021. Its funds were transferred to the charitable incorporated organisation and the unincorporated charity has been removed from the register of charities.

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures, fittings and equipment £	Totals £
COST			
At 1 November 2022	432,999	33,909	466,908
Additions	11,851	26,698	38,549
	<u>444,850</u>	<u>60,607</u>	<u>505,457</u>
At 31 October 2023			
DEPRECIATION			
Charge for year	8,897	6,061	14,958
	<u>8,897</u>	<u>6,061</u>	<u>14,958</u>
NET BOOK VALUE			
At 31 October 2023	435,953	54,546	490,499
	<u>435,953</u>	<u>54,546</u>	<u>490,499</u>
At 31 October 2022	432,999	33,909	466,908
	<u>432,999</u>	<u>33,909</u>	<u>466,908</u>

On 3 December 2021, the trustees of Lady Belinda Gadsden's 1997 Children's Settlement granted the charity a 99 year lease for the property on which a new village hall has since been built.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	12,029	11,841
	<u>12,029</u>	<u>11,841</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	128,410	139,359
	<u>128,410</u>	<u>139,359</u>

ELLINGHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

10. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Loan from the trustees of Lady Gadsden's 1997 Children's Settlement	<u>10,948</u>	<u>10,642</u>
Amounts falling between one and two years:		
Loan from the trustees of Lady Gadsden's 1997 Children's Settlement	<u>11,263</u>	<u>10,948</u>
Amounts falling due between two and five years:		
Loan from the trustees of Lady Gadsden's 1997 Children's Settlement	<u>35,774</u>	<u>34,773</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Loan from the trustees of Lady Gadsden's 1997 Children's Settlement	<u>81,373</u>	<u>93,638</u>

The loan from the trustees of Lady Gadsden's 1997 Children's Settlement is repayable in 12 annual installments and the annual rate of interest is 2.88%. The loan is secured by a legal charge over the property.

11. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	Transfers between funds £	At 31.10.23 £
Unrestricted funds				
General fund	27,040	1,770	(16,131)	12,679
Designated 3 years loan interest fund	-	-	7,385	7,385
Designated 6 months running costs fund	-	-	2,885	2,885
	<u>27,040</u>	<u>1,770</u>	<u>(5,861)</u>	<u>22,949</u>
Restricted funds				
New hall fund	316,908	28,372	5,861	351,141
Toddler group fund	-	73	-	73
Coronation fund	-	112	-	112
	<u>316,908</u>	<u>28,557</u>	<u>5,861</u>	<u>351,326</u>
TOTAL FUNDS	<u>343,948</u>	<u>30,327</u>	<u>-</u>	<u>374,275</u>

ELLINGHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,136	(5,366)	1,770
Restricted funds			
New hall fund	47,650	(19,278)	28,372
Toddler group fund	1,000	(927)	73
Coronation fund	500	(388)	112
	<u>49,150</u>	<u>(20,593)</u>	<u>28,557</u>
TOTAL FUNDS	<u><u>56,286</u></u>	<u><u>(25,959)</u></u>	<u><u>30,327</u></u>

Comparatives for movement in funds

	Transfer from the unincorporated Ellingham Village Hall £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	68,057	1,641	(42,658)	27,040
Restricted funds				
New hall fund	-	274,250	42,658	316,908
	<u>68,057</u>	<u>275,891</u>	<u>-</u>	<u>343,948</u>
TOTAL FUNDS	<u><u>68,057</u></u>	<u><u>275,891</u></u>	<u><u>-</u></u>	<u><u>343,948</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,770	(4,129)	1,641
Restricted funds			
New hall fund	274,250	-	274,250
	<u>280,020</u>	<u>(4,129)</u>	<u>275,891</u>
TOTAL FUNDS	<u><u>280,020</u></u>	<u><u>(4,129)</u></u>	<u><u>275,891</u></u>

ELLINGHAM VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.