

REGISTERED CHARITY NUMBER: 1193462

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
ELLINGHAM VILLAGE HALL**

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

ELLINGHAM VILLAGE HALL
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FOR THE YEAR ENDED 31 OCTOBER 2022

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ELLINGHAM VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the purposes of a village hall for the use of the inhabitants of the parish of Ellingham.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and aims and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our new hall was completed in August 2022 at a cost of almost £500,000. We now have a high-quality build with a beautiful outlook and plenty of room around the hall for outside activities. This was achieved thanks to funding received from a large number of funders including the National Lottery who also provided practical support during the build. Because of the increase of costs during the build the work on the outside areas has been done by local people. It is now a centre which is continually warm through air-source heating supported by solar panels and, hopefully, a battery which will store enough electricity to provide for emergencies. It will then be able to provide a warm space whenever we are faced with cold weather or power cuts.

The hall has ongoing activities which continue to promote health and wellbeing such as yoga, Zumba and table tennis. It has been identified by the locals for other uses. There has been a film show and a fan zone to show the Football World Cup matches using the newly installed projector and screen. Monthly coffee mornings are very well attended and a most suitable vehicle to bring the community together on a regular basis. There is to be a day of events for children in January 2023 to promote the use of the hall for parties and perhaps a mother and toddler group. There have been two conferences taking place in October and December and there will be a celebration of Northumberland Village Hall week in January 2023.

FINANCIAL REVIEW

Financial position

At 31 October 2022, the charity had an unrestricted general fund balance of £27,040 and a restricted fund balance of £316,908.

Reserves policy

The trustees aim to ensure that the charity holds sufficient reserves to meet its annual running costs and loan repayments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable incorporated organisation (No. CE024862) registered with charity number 1193462.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made an assessment of the major risks facing the charity and are satisfied that there are policies in place to minimise these risks.

ELLINGHAM VILLAGE HALL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1193462

Principal address

7

Ellingham

Chathill

Northumberland

NE67 5HA

Trustees

G I MacLeod

Miss E Duncan

Dr C J Stevenson

C J Laidler

J Dobson

Mrs G Duncan

Independent Examiner

Greaves Grindle

Chartered Accountants

Victoria House

Bondgate Within

Alnwick

Northumberland

NE66 1TA

Approved by order of the board of trustees on25 July 2023..... and signed on its behalf by:

G I MacLeod
G I MacLeod - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ELLINGHAM VILLAGE HALL**

Independent examiner's report to the trustees of Ellingham Village Hall

I report to the charity trustees on my examination of the accounts of Ellingham Village Hall (the CIO) for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the CIO as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Harvey F.C.A.

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

Date: 25/8/2023

ELLINGHAM VILLAGE HALL
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		64	274,250	274,314
Charitable activities				
Hall activities		3,409	-	3,409
Other trading activities	2	<u>2,297</u>	<u>-</u>	<u>2,297</u>
Total		<u>5,770</u>	<u>274,250</u>	<u>280,020</u>
EXPENDITURE ON				
Charitable activities				
Hall activities		<u>4,129</u>	<u>-</u>	<u>4,129</u>
NET INCOME				
Transfers between funds	9	<u>1,641</u> <u>(42,658)</u>	<u>274,250</u> <u>42,658</u>	<u>275,891</u> <u>-</u>
Net movement in funds		(41,017)	316,908	275,891
RECONCILIATION OF FUNDS				
Total funds brought forward		-	-	-
Transfer from the unincorporated Ellingham Village Hall	4	<u>68,057</u>	<u>-</u>	<u>68,057</u>
TOTAL FUNDS CARRIED FORWARD		<u>27,040</u>	<u>316,908</u>	<u>343,948</u>

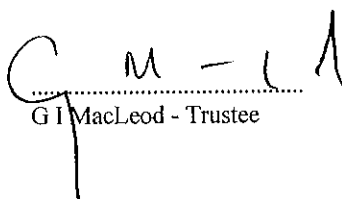
The notes form part of these financial statements

ELLINGHAM VILLAGE HALL

BALANCE SHEET 31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	5	-	466,908	466,908
CURRENT ASSETS				
Cash at bank		28,240	-	28,240
CREDITORS				
Amounts falling due within one year	6	(1,200)	(10,641)	(11,841)
NET CURRENT ASSETS		<u>27,040</u>	<u>(10,641)</u>	<u>16,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,040	456,267	483,307
CREDITORS				
Amounts falling due after more than one year	7	-	(139,359)	(139,359)
NET ASSETS		<u>27,040</u>	<u>316,908</u>	<u>343,948</u>
FUNDS	9			
Unrestricted funds				27,040
Restricted funds				316,908
TOTAL FUNDS				<u>343,948</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th July 2023 and were signed on its behalf by:


G I MacLeod - Trustee

ELLINGHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures, fittings and equipment	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	£
Fundraising events	2,297
	<u> </u>

ELLINGHAM VILLAGE HALL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022.

4. TRANSFER FROM THE UNINCORPORATED ELLINGHAM VILLAGE HALL

These are the first accounts for Ellingham Village Hall as a charitable incorporated organisation. Ellingham Village Hall was previously an unincorporated charity and its final accounts were for the year ended 31 October 2021. Its funds were transferred to the charitable incorporated organisation and the unincorporated charity has been removed from the register of charities.

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures, fittings and equipment £	Totals £
COST			
Additions	432,999	33,909	466,908
NET BOOK VALUE			
At 31 October 2022	432,999	33,909	466,908

On 3 December 2021, the trustees of Lady Belinda Gadsden's 1997 Children's Settlement granted the charity a 99 year lease for the property on which a new village hall has since been built.

The new village hall was not available for use until after 31 October 2022 and consequently there is no depreciation charge in these accounts.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	11,841

ELLINGHAM VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>139,359</u>

8. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year on demand:	
Loan from the trustees of Lady Gadsden's 1997 Children's Settlement	<u>10,642</u>
Amounts falling between one and two years:	
Loan from the trustees of Lady Gadsden's 1997 Children's Settlement	<u>10,948</u>
Amounts falling due between two and five years:	
Loan from the trustees of Lady Gadsden's 1997 Children's Settlement	<u>34,773</u>
Amounts falling due in more than five years:	
Repayable by instalments:	
Loan from the trustees of Lady Gadsden's 1997 Children's Settlement	<u>93,638</u>

The loan from the trustees of Lady Gadsden's 1997 Children's Settlement is repayable in 12 annual installments and the annual rate of interest is 2.88%. The loan is secured by a legal charge over the property.

9. MOVEMENT IN FUNDS

	Transfer from the unincorporated Ellingham Village Hall £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	68,057	1,641	(42,658)	27,040
Restricted funds				
New hall fund	-	274,250	42,658	316,908
TOTAL FUNDS	<u>68,057</u>	<u>275,891</u>	<u>-</u>	<u>343,948</u>

ELLINGHAM VILLAGE HALL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,770	(4,129)	1,641
Restricted funds			
New hall fund	274,250	-	274,250
TOTAL FUNDS	<u>280,020</u>	<u>(4,129)</u>	<u>275,891</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.