

AL HAYAT TRUST

Charity No. 1193461

Company No. CE024861

Trustees' Report and Unaudited Accounts

31 January 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE024861

Charity No. 1193461

Principal Office

Al-Hayat Centre
Unit 1 - 3
Dukes Road
Southampton
SO14 0SQ

Registered Office

AL HAYAT TRUST
UNIT 1 - 3 DUKES ROAD
SOUTHAMPTON
SO14 0SQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Rizwan Hussain
Sabir Hussain

Key Management Personnel

Chair	Rizwan Hussain
Trustee	Sabir Hussain

Accountants

Southampton Accountancy Services
44 Northam Road
Southampton
SO14 0PA

Bankers

Starling Bank
5th Floor
London Fruit and Wool Exchange
1 Duval Square
London
E1 6PW

AL HAYAT TRUST

Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Rizwan Hussain

Trustee

31 January 2024

AL HAYAT TRUST

Independent Examiners Report

Independent Examiner's Report to the trustees of AL HAYAT TRUST

I report to the charity trustees on my examination of the financial statements of AL HAYAT TRUST for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ashraf Sumra - Member of Institute of Certified
Bookkeepers (MICB CB.Cert)
Southampton Accountancy Services
44 Northam Road
Southampton

SO14 0PA
31 January 2024

AL HAYAT TRUST**Statement of Financial Activities****for the year ended 31 January 2024**

			Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4		60,842	60,842	55,402
Total			60,842	60,842	55,402
Expenditure on:					
Other	5		43,137	43,137	31,865
Total			43,137	43,137	31,865
Net gains on investments			-	-	-
Net income	6		17,705	17,705	23,537
Transfers between funds			-	-	-
Net income before other gains/(losses)			17,705	17,705	23,537
Other gains and losses					
Net movement in funds			17,705	17,705	23,537
Reconciliation of funds:					
Total funds brought forward			29,986	29,986	6,449
Total funds carried forward			47,691	47,691	29,986

AL HAYAT TRUST**Summary Income and Expenditure Account****for the year ended 31 January 2024**

	2024	2023
	£	£
Income	60,842	55,402
Gross income for the year	<u>60,842</u>	<u>55,402</u>
Expenditure	42,387	30,865
Depreciation and charges for impairment of fixed assets	750	1,000
Total expenditure for the year	<u>43,137</u>	<u>31,865</u>
Net income before tax for the year	17,705	23,537
Net income for the year	<u>17,705</u>	<u>23,537</u>

AL HAYAT TRUST**Balance Sheet**

at 31 January 2024

Company No. CE024861

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	2,250	3,000
		<u>2,250</u>	<u>3,000</u>
Current assets			
Cash at bank and in hand		45,441	26,986
		<u>45,441</u>	<u>26,986</u>
Net current assets		45,441	26,986
Total assets less current liabilities		47,691	29,986
Net assets excluding pension asset or liability		<u>47,691</u>	<u>29,986</u>
Total net assets		<u>47,691</u>	<u>29,986</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		47,691	29,986
		<u>47,691</u>	<u>29,986</u>
Reserves	9		
Total funds		<u>47,691</u>	<u>29,986</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 January 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 January 2024

And signed on its behalf by:



Rizwan Hussain

Trustee

31 January 2024

AL HAYAT TRUST**Statement of Cash flows****for the year ended 31 January 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	17,705	23,537
Adjustments for:		
Depreciation of property, plant and equipment	750	1,000
Net cash provided by operating activities	<u>18,455</u>	<u>24,537</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	18,455	24,537
Cash and cash equivalents at the beginning of the year	26,986	2,449
Cash and cash equivalents at the end of the year	<u>45,441</u>	<u>26,986</u>
Components of cash and cash equivalents		
Cash and bank balances	45,441	26,986
	<u>45,441</u>	<u>26,986</u>

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	55,402	55,402
Total	<u>55,402</u>	<u>55,402</u>
Expenditure on:		
Other	31,865	31,865
Total	<u>31,865</u>	<u>31,865</u>
Net income	<u>23,537</u>	<u>23,537</u>
Net income before other gains/(losses)	23,537	23,537
Other gains and losses:		
Net movement in funds	<u>23,537</u>	<u>23,537</u>
Reconciliation of funds:		
Total funds brought forward	6,449	6,449
Total funds carried forward	<u>29,986</u>	<u>29,986</u>

4 Income from donations and legacies

Unrestricted £	Total 2024 £	Total 2023 £
60,842	60,842	55,402
<u>60,842</u>	<u>60,842</u>	<u>55,402</u>

5 Other expenditure

	Unrestricted £	Total 2024 £	Total 2023 £
Employee costs	21,510	21,510	15,491
Motor and travel costs	-	-	261
Premises costs	3,243	3,243	2,199
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	750	750	1,000
General administrative costs	16,914	16,914	11,914
Legal and professional costs	720	720	1,000
	<u>43,137</u>	<u>43,137</u>	<u>31,865</u>

AL HAYAT TRUST

Notes to the Accounts

6 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	750	1,000

7 Staff costs

	2024	2023
Salaries and wages	21,510	15,491
	<u>21,510</u>	<u>15,491</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 February 2023	4,000	4,000
At 31 January 2024	<u>4,000</u>	<u>4,000</u>
Depreciation and impairment		
At 1 February 2023	1,000	1,000
Depreciation charge for the year	750	750
At 31 January 2024	<u>1,750</u>	<u>1,750</u>
Net book values		
At 31 January 2024	<u>2,250</u>	<u>2,250</u>
At 31 January 2023	<u>3,000</u>	<u>3,000</u>

9 Movement in funds

	At 1 February 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	29,986	60,842	(43,137)	47,691
Total funds	<u>29,986</u>	<u>60,842</u>	<u>(43,137)</u>	<u>47,691</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	2,250	2,250
Net current assets	45,441	45,441
	<u>47,691</u>	<u>47,691</u>

AL HAYAT TRUST
Notes to the Accounts

11 Reconciliation of net debt

	At 1 February 2023 £	Cash flows £	At 31 January 2024 £
Cash and cash equivalents	26,986	18,455	45,441
	<u>26,986</u>	<u>18,455</u>	<u>45,441</u>
Net debt	<u>26,986</u>	<u>18,455</u>	<u>45,441</u>

12 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

AL HAYAT TRUST**Detailed Statement of Financial Activities**

for the year ended 31 January 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	60,842	60,842	55,402
	<u>60,842</u>	<u>60,842</u>	<u>55,402</u>
Total income and endowments	<u>60,842</u>	<u>60,842</u>	<u>55,402</u>
Expenditure on:			
Employee costs			
Salaries/wages	21,510	21,510	15,491
	<u>21,510</u>	<u>21,510</u>	<u>15,491</u>
Vehicles - General costs	-	-	134
Travel and subsistence	-	-	127
	<u>-</u>	<u>-</u>	<u>261</u>
Premises costs			
Rent	250	250	-
Rates	765	765	577
Light, heat and power	1,954	1,954	1,570
Premises cleaning	274	274	52
	<u>3,243</u>	<u>3,243</u>	<u>2,199</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	750	750	1,000
Bank charges	126	126	64
Equipment expensed	1,160	1,160	605
Equipment repairs and maintenance	3,835	3,835	3,972
General insurances	986	986	596
Stationery and printing	3,580	3,580	2,933
Subscriptions	157	157	-
Sundry expenses	6,762	6,762	3,330
Telephone, fax and broadband	308	308	414
	<u>17,664</u>	<u>17,664</u>	<u>12,914</u>
Legal and professional costs			
Other legal and professional costs	720	720	1,000
	<u>720</u>	<u>720</u>	<u>1,000</u>
Total of expenditure of other costs	<u>43,137</u>	<u>43,137</u>	<u>31,865</u>
Total expenditure	<u>43,137</u>	<u>43,137</u>	<u>31,865</u>
Net gains on investments	-	-	-

AL HAYAT TRUST**Detailed Statement of Financial Activities**

	<u>17,705</u>	<u>17,705</u>	<u>23,537</u>
Net income			
	<u>17,705</u>	<u>17,705</u>	<u>23,537</u>
Net income before other gains/(losses)			
Other Gains	-	-	-
	<u>17,705</u>	<u>17,705</u>	<u>23,537</u>
Net movement in funds			
	<u>17,705</u>	<u>17,705</u>	<u>23,537</u>
Reconciliation of funds:			
Total funds brought forward	29,986	29,986	6,449
	<u>47,691</u>	<u>47,691</u>	<u>29,986</u>
Total funds carried forward			