

AL HAYAT TRUST

Charity No. 1193461

Company No. CE024861

Trustees' Report and Unaudited Accounts

31 January 2023

AL HAYAT TRUST

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AL HAYAT TRUST
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 January 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE024861

Charity No. 1193461

Principal Office

Al-Hayat Centre
Unit 1 - 3
Dukes Road
Southampton
SO14 0SQ

Registered Office

AL HAYAT TRUST
UNIT 1 - 3 DUKES ROAD
SOUTHAMPTON
SO14 0SQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Rizwan Hussain
Sabir Hussain

Key Management Personnel

Chair	Rizwan Hussain
Trustee	Sabir Hussain

Accountants

Southampton Accountancy Services
44 Northam Road
Southampton
SO14 0PA

Bankers

Starling Bank
5th Floor
London Fruit and Wool Exchange
1 Duval Square
London
E1 6PW

AL HAYAT TRUST

Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Rizwan Hussain

Trustee

31 January 2023

Independent Examiner's Report to the trustees of AL HAYAT TRUST

I report to the charity trustees on my examination of the financial statements of AL HAYAT TRUST for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ashraf Sumra Member of Institute of Certified
Bookkeepers (MICB CB Cert)
Southampton Accountancy Services
44 Northam Road
Southampton

SO14 OPA
31 January 2023

AL HAYAT TRUST
Statement of Financial Activities
for the year ended 31 January 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	55,402	55,402	42,163
Total		55,402	55,402	42,163
Expenditure on:				
Other	5	31,865	31,865	35,714
Total		31,865	31,865	35,714
Net gains on investments		-	-	-
Net income	6	23,537	23,537	6,449
Transfers between funds		-	-	-
Net income before other gains/(losses)		23,537	23,537	6,449
Other gains and losses				
Net movement in funds		23,537	23,537	6,449
Reconciliation of funds:				
Total funds brought forward		6,449	6,449	-
Total funds carried forward		29,986	29,986	6,449

AL HAYAT TRUST**Summary Income and Expenditure Account****for the year ended 31 January 2023**

	2023	2022
	£	£
Income	55,402	42,163
Gross income for the year	55,402	42,163
Expenditure	30,865	35,714
Depreciation and charges for impairment of fixed assets	1,000	-
Total expenditure for the year	31,865	35,714
Net income before tax for the year	23,537	6,449
Net income for the year	23,537	6,449

AL HAYAT TRUST**Balance Sheet**

at 31 January 2023

Company No. CE024861	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	3,000	4,000
		<u>3,000</u>	<u>4,000</u>
Current assets			
Cash at bank and in hand		26,986	2,449
		<u>26,986</u>	<u>2,449</u>
Net current assets		26,986	2,449
Total assets less current liabilities		29,986	6,449
Net assets excluding pension asset or liability		29,986	6,449
Total net assets		<u>29,986</u>	<u>6,449</u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		29,986	6,449
		<u>29,986</u>	<u>6,449</u>
Reserves	9		
Total funds		<u>29,986</u>	<u>6,449</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 January 2023

And signed on its behalf by:



Rizwan Hussain

Trustee

31 January 2023

AL HAYAT TRUST**Statement of Cash flows****for the year ended 31 January 2023**

	2023	2022
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	23,537	6,449
Adjustments for:		
Depreciation of property, plant and equipment	1,000	-
Net cash provided by operating activities	<u>24,537</u>	<u>6,449</u>
Net cash used in investing activities	<u>-</u>	<u>(4,000)</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	24,537	2,449
Cash and cash equivalents at the beginning of the year	2,449	-
Cash and cash equivalents at the end of the year	<u>26,986</u>	<u>2,449</u>
Components of cash and cash equivalents		
Cash and bank balances	26,986	2,449
	<u>26,986</u>	<u>2,449</u>

for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

AL HAYAT TRUST

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

AL HAYAT TRUST
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	42,163	42,163
Total	<u>42,163</u>	<u>42,163</u>
Expenditure on:		
Other	35,714	35,714
Total	<u>35,714</u>	<u>35,714</u>
Net income	<u>6,449</u>	<u>6,449</u>
Net income before other gains/(losses)	6,449	6,449
Other gains and losses:		
Net movement in funds	6,449	6,449
Reconciliation of funds:		
Total funds carried forward	<u>6,449</u>	<u>6,449</u>

4 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
55,402	55,402	42,163
<u>55,402</u>	<u>55,402</u>	<u>42,163</u>

5 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	15,491	15,491	1,200
Motor and travel costs	261	261	-
Premises costs	2,199	2,199	500
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,000	1,000	-
General administrative costs	11,914	11,914	33,464
Legal and professional costs	1,000	1,000	550
	<u>31,865</u>	<u>31,865</u>	<u>35,714</u>

AL HAYAT TRUST
Notes to the Accounts

6 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,000	-

7 Staff costs

	2023	2022
Salaries and wages	15,491	1,200
	<u>15,491</u>	<u>1,200</u>

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 February 2022	4,000	4,000
At 31 January 2023	<u>4,000</u>	<u>4,000</u>
Depreciation and impairment		
Depreciation charge for the year	1,000	1,000
At 31 January 2023	<u>1,000</u>	<u>1,000</u>
Net book values		
At 31 January 2023	3,000	3,000
At 31 January 2022	<u>4,000</u>	<u>4,000</u>

9 Movement in funds

	At 1 February 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	6,449	55,402	(31,865)	29,986
Total funds	<u>6,449</u>	<u>55,402</u>	<u>(31,865)</u>	<u>29,986</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	3,000	3,000
Net current assets	26,986	26,986
	<u>29,986</u>	<u>29,986</u>

AL HAYAT TRUST
Notes to the Accounts

11 Reconciliation of net debt

	At 1 February 2022 £	Cash flows £	At 31 January 2023 £
Cash and cash equivalents	2,449	24,537	26,986
	<u>2,449</u>	<u>24,537</u>	<u>26,986</u>
Net debt	<u>2,449</u>	<u>24,537</u>	<u>26,986</u>

12 Related party disclosures
Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

AL HAYAT TRUST
Detailed Statement of Financial Activities
for the year ended 31 January 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	55,402	55,402	42,163
	<u>55,402</u>	<u>55,402</u>	<u>42,163</u>
Total income and endowments	55,402	55,402	42,163
Expenditure on:			
Employee costs			
Salaries/wages	15,491	15,491	1,200
	<u>15,491</u>	<u>15,491</u>	<u>1,200</u>
Motor and travel costs			
Vehicles - General costs	134	134	-
Travel and subsistence	127	127	-
	<u>261</u>	<u>261</u>	<u>-</u>
Premises costs			
Rates	577	577	-
Light, heat and power	1,570	1,570	500
Premises cleaning	52	52	-
	<u>2,199</u>	<u>2,199</u>	<u>500</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	1,000	1,000	-
Bank charges	64	64	153
Equipment expensed	605	605	-
Equipment repairs and maintenance	3,972	3,972	32,561
General insurances	596	596	750
Stationery and printing	2,933	2,933	-
Sundry expenses	3,330	3,330	-
Telephone, fax and broadband	414	414	-
	<u>12,914</u>	<u>12,914</u>	<u>33,464</u>
Legal and professional costs			
Other legal and professional costs	1,000	1,000	550
	<u>1,000</u>	<u>1,000</u>	<u>550</u>
Total of expenditure of other costs	31,865	31,865	35,714
Total expenditure	31,865	31,865	35,714
Net gains on investments	-	-	-

AL HAYAT TRUST**Detailed Statement of Financial Activities**

Net income	23,537	23,537	6,449
Net income before other gains/(losses)	23,537	23,537	6,449
Other Gains	-	-	-
Net movement in funds	23,537	23,537	6,449
Reconciliation of funds:			
Total funds brought forward	6,449	6,449	-
Total funds carried forward	29,986	29,986	6,449