

Charity Number: 1193449 (England and Wales)

**Anasiudu Foundation
Report of the Trustees and Financial Statements
for The Year Ended 28 February, 2025.**

Prepared by:
X-Star Management Services Limited
(Incorporated Financial Accountants)
53 Saxville Road
Orpington
Kent
BR5 3AN

Anasiudu Foundation

Legal and Administrative Information

Board of Trustees:

Amarachukwu Anadu (Chair of Trustees)
Reginald Okwudili Anasiudu (Trustee)

Charity Number: 1193449 (England and Wales)

Registered Office

Anasiudu Foundation
33 Canada Road
Erith
Kent
DA8 2HE

Independent Examiners

X-Star Management Services Limited
(Incorporated Financial Accountants)
53 Saxville Road
Orpington, Kent
BR5 3AN

Anasiudu Foundation

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Anasiudu Foundation**Report of The Trustees for The Year Ended 28 February, 2025.**

The Trustees have the pleasure of submitting their report and the financial statement for the period ended 28 February, 2025, which comply with current statutory requirements and the governing documents of the charity.

Structure, Governance and Management

The charity is controlled by its governing documents, a Constitution.

Induction and Training of Trustees

The charity organises induction for Trustees and arranges training programmes.

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Objectives and Activities

The objects of the Foundation are:

- a) The provision of relief for sick people, the preservation and protection of the personal healthcare for public benefit, in Nigeria, by establishing and operating medical treatment centres.
- b) *Providing healthcare education services for the poor people who lack financial means to obtain such services.*

The Charity operates throughout the UK and in Nigeria. The full details of our operations are set out in the charity governing documents.

Volunteers

During the year ended 28 February, 2025 the charity relied a great deal on volunteers to perform a variety of tasks, accounting, writing bids, administration and management.

Anasiudu Foundation

Report of The Trustees for The Year Ended 28 February 2025. (continued)

Constitution

The Charity was registered as a charity with the Charity Commission under registration number:

1193449

Achievement and Performance

Charitable Activities

A summary of the year's financial activities is shown on page 4 of the accounts. The Trustees consider the charity has been satisfactory.

Total income for the year, as shown on page 4 was:	£4,222
Total expenditure was:	£2,398
Total fund restricted as at 28 February, 2025 were nil.	

Internal and external factors

The Trustees are very grateful to the donors for their kind support.

Financial Review

Reserve Policy

The Trustees would like to work towards maintaining unrestricted funds at a level which equates approximately three months of unrestricted expenditure.



.....
Mrs Diana Uchendu-Anasiudu
ON BEHALF OF THE BOARD OF TRUSTEES.

.....
Date

Anasiudu Foundation

Independent Examiner's Report for The Year Ended 28 February, 2025.

I report on the accounts of the charity for the year ended 28 February, 2025, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- a) examine the accounts (under section 145 of the 2011 Act);
- b) to follow the procedures laid down in the General Directions given by Charity Commissioners (under 2011 Act); and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do **not** express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirement of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
X-Star Management Services Limited
(Incorporated Financial Accountant)
53 Saxville Road, Orpington, Kent.
BR3 5AN

21/02/2025
.....
Date

ANASIUDU FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR ACCOUNTS PERIOD ENDED 28th FEBRUARY 2025

	NOTE	GENERAL	RESTRICTED	TOTAL	TOTAL
		2025		2025	2024
INCOMING RESOURCES		£	£	£	£
Voluntary Income		4,222.00	0.00	4,222.00	2,520.00
Gift Aid Receipts			0.00	0.00	0.00
Other Income		0.00	0.00	0.00	0.00
Investment Income		0.00	0.00	0.00	0.00
TOTAL		4,222.00	0.00	4,222.00	2,520.00
RESOURCES EXPENDED:					
CHARITABLE EXPENDITURE;					
Building Projects		0.00	0.00	0.00	0.00
Management & Administrations		2,198.00	0.00	2,198.00	2,890.00
TOTAL		2,198.00	0.00	2,198.00	2,890.00
NET RESOURCES EXPENDED:		2,024.00	0.00	2,024.00	-370.00
NET MOVEMENTS FUNDS		0.00		0.00	0.00
BALANCE BROUGHT FORWARD		80.00		80.00	450.00
Transfers.					
BALANCE CARRIED FORWARD		2,104.00		2,104.00	80.00

ANASIUDU FOUNDATION
BALANCE SHEET AS AT 28th FEBRUARY 2025

	NOTE	£	2025 £	2024 £
Non-Current Assets.				
Tangible Fixed Assets			0.00	0.00
Investments				
Total Non-Current Assets			<u>0.00</u>	<u>0.00</u>
Current Assets:				
Cash at Bank			1,824.09	480.00
Loan Account			0.00	0.00
Prepayments (Rent Deposit)				
Gift Aid Receivables				
Total Current Assets			<u>1,824.09</u>	<u>480.00</u>
CREDITORS:				
Amount falling Due within one year:				
Professional Fees			300.00	400.00
Rent Arrears			0.00	0.00
Other Creditors			0.00	0.00
Total Current Liabilities			<u>300.00</u>	<u>400.00</u>
Net Current Assets				
			<u>1,524.09</u>	<u>80.00</u>
NET ASSETS				
			<u>1,524.09</u>	<u>80.00</u>
FUNDS:				
Accumulated Funds			1,524.09	80
			<u>1524.09</u>	<u>80</u>

The Financial Information was approved by the Trustees on 20th December, 2025.

Signature.....

Mrs Diana Uchendu-Anasiudu

Chair of Trustees Board

ANASIUDU FOUNDATION**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28th FEBRUARY 2025**

INCOMING RESOURCES	2025		2025	2024
	General	Restricted	Total	Total
	£	£	£	£
Voluntary Income				
General Fund	4,222	0	4,222	2,520
Income	0		0	0
	0		0	0
Gift Aid Returns	0		0	0
Other income	0		0	0
Radio Vow	0		0	0
Other Programmes	0		0	0
Other Donations	0		0	0
	4,222		4,222	2,520
Building Project:				
Sundry Donations	0	0	0	0
TOTAL	4,222		4,222	2,520

3 RESOURCES EXPENDED:	2025	2024	2023
	Mgt & Admin	Total	Total
	£	£	£
Cost of Generating Voluntary income	0.00	0.00	35.00
Charitable Activities	1,591.00	1,591.00	2,445.00
Repairs & Renewals	0.00	0.00	0.00
Music Programs / Instrumentalists/media	0.00	0.00	0.00
Service Charge	0.00	0.00	0.00
Travel & Transport	0.00	0.00	0.00
Accountancy	300.00	300.00	400.00
Subscription	40.00	40.00	0.00
Insurance (Building & Car)	0.00	0.00	0.00
Stationery& Postage	0.00	0.00	0.00
Bank Charges	17.00	17.00	0.00
Administration Cost	250.00	250.00	10.00
Telephone/Fax & Internet	0.00	0.00	0.00
Utilities	0.00	0.00	0.00
Training	0.00	0.00	0.00
Depreciation	0.00	0.00	0.00
Cleaning	0.00	0.00	0.00
Missionary Expenses	0.00	0.00	0.00
	2,198.00	2,198.00	2,890.00

4. TANGIBLE FIXED ASSETS:

	Equipment £	Furnt & Fitting: £	TOTAL £
COST/VALUATION			
Bal as at 01/03/2024	0.00	0.00	0.00
Additions	0.00	0.00	0.00
Bal as at 28/02/2025	0.00	0.00	0.00

DEPRECIATION: (Basis - SL 25%)

Balance as at 01/03/2024	0.00	0.00	0.00
Charge for the year	0.00	0.00	0.00
Balance as at 28/02/2025	0.00	0.00	0.00

NET BOOK VALUE

	£	£	£
Bal as at 25/02/2025	0.00	0.00	0.00
Bal as at 28/02/2024	0.00	0.00	0.00

5. Bank & Cash Balances:

	2025 £	2024 £
Natwest Bank(Church Acc.)	1,824.09	0.00
Investment Account	0.00	0.00
	1,824.09	0.00

LOAN - OLUWAKEMI ONABANJO

6. Creditors : (Amount Falling Due within one year)

	2025 £	2024 £
Professional Service	300.00	400.00
Rent	0.00	0.00
Other Creditors	0.00	0.00
Total	300.00	400.00