

Charity Number: 1193449 (England and Wales)

Anasiudu Foundation

Report of the Trustees and Financial Statements
for The Year Ended 28 February, 2023

Prepared by:
Ebenezer Accounting Services Ltd
(Incorporated Financial Accountants)
17 Wisborough Court
Crawley
RH11 8UN

Anasiudu Foundation

Legal and Administrative Information

Board of Trustees:

Mrs Diana Uchendu-Anasiudu

Chairperson

Amarachukwu Anadu

Reginald Okwudili Anasiudu

Charity Number: 1193449 (England and Wales)

Registered Office

Anasiudu Foundation

33 Canada Road

Erith

Kent

DA8 2HE

Independent Examiners

Ebenezer Accounting Services Ltd

(Incorporated Financial Accountants)

17 Wisborough Court

Crawley

RH11 8UN

Anasiudu Foundation

Contents Page
for The Year Ended 28 February, 2023

	Page
Trustees Annual Report	1–2
Independent Examiners' Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statement	6–7

**Anasiudu Foundation
Report of The Trustees
for The Year Ended 28 February, 2023**

The Trustees have the pleasure of submitting their report and the financial statement for the period ended 28 February, 2023, which comply with current statutory requirements and the governing documents of the charity.

Structure, Governance and Management

The charity is controlled by its governing documents, a Constitution.

Induction and Training of Trustees

The charity organises induction for Trustees and arranges training programmes.

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces.

Objectives and Activities

The objects of the Foundation are:

- a. The provision of relief for sick people, the preservation and protection of the personal healthcare for public benefit, in Nigeria, by establishing and operating medical treatment centres.
- b. Providing healthcare education services for the poor people who lack financial means to obtain such services.

The Charity operates throughout the UK and in Nigeria. The full details of our operations are set out in the charity governing documents.

Volunteers

During the year ended 28 February, 2023 the charity relied a great deal on volunteers to perform a variety of tasks, accounting, writing bids, administration and management.

**Anasiudu Foundation
Report of The Trustees
for The Year Ended 28 February, 2023**

(continued)

Constitution

The Charity was registered as a charity with the Charity Commission under registration number:

1193449

Achievement and Performance

Charitable Activities

A summary of the year's financial activities is shown on page 4 of the accounts. The Trustees consider the charity has been satisfactory.

Total income for the year, as shown on page 4 was: £9,469

Total expenditure was: £8,760

Total fund restricted as at 28 February, 2023 were nil.

Internal and external factors

The Trustees are very grateful to the donors for their kind support.

Financial Review

Reserve Policy

The Trustees would like to work towards maintaining unrestricted funds at a level which equates approximately three months of unrestricted expenditure.

.....
Mrs Diana Uchendu-Anasiudu
ON BEHALF OF THE BOARD OF TRUSTEES.

.....
Date

**Anasiudu Foundation
Independent Examiner's Report
for The Year Ended 28 February, 2023**

I report on the accounts of the charity for the year ended 28 February, 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- A. examine the accounts (under section 145 of the 2011 Act);
- B. to follow the procedures laid down in the General Directions given by Charity Commissioners (under 2011 Act); and
- C. to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do **not** express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirement of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Ebenezer Accounting Services Ltd
(Incorporated Financial Accountant)
17 Wisborough Court, Crawley.
RH11 8UN

.....
Date

Anasiudu Foundation
Statement of Financial Activities
for The Year Ended 28 February, 2023

	Notes	Unrestricted Fund	Restrict ed Fund	Total Fund 2,023	Total Fund 2,022
		£	£	£	
<u>Incoming Resources</u>					
Incoming Resources from generated funds:					
Voluntary donations and Gift Aid	5	9,469		9,469	5,196
Investment Income		0		0	0
Total Incoming Resources		9,469		9,469	5,196
<u>Resources Expended</u>					
Charitable activities:					
Cost of generating voluntary income	6	45		45	70
Other charitable activities cost	7	8,300		8,300	3,710
Governance Cost:					
Management and administrative costs	8	15		15	1,275
Legal and Professional Fees	9	400		400	400
Total Resources Used		8,760		8,760	5,455
Net Income Resources		709		709	(259)
Funds Brought Forward		(259)		(259)	0
Balance as at 28 February, 2023		450		450	(259)

Anasiudu Foundation
Statement of Financial Position
as at 28 February, 2023.

Charity Number:

1193449 (England and Wales)

	Notes	2,023	2,022
		£	£
<u>Fixed Assets</u>			
Tangible Assets	1	0	0
<u>Current Assets</u>			
Other Debtors		0	0
Cash at Bank and in Hand		850	141
Creditors: amount falling due within one year		(400)	(400)
Net Current Assets		450	(259)
Net Assets		450	(259)
<u>Funds</u>			
Unrestricted Funds		450	(259)
Restricted Funds		0	0
		450	(259)

We approve the Financial Information which comprises the Statement of Financial Activities, The Balance Sheet and the related Notes.

We acknowledge our responsibility for the Financial Information including the appropriation of the applicable Financial reporting framework as set out in the Notes and for providing Ebenezer Accounting Services Ltd with all information and explanation necessary for the compilation.

The Financial Information was approved by the Trustees on 09 December, 2023.

Signature.....

Name.....

Anasiudu Foundation
Notes to the Financial Statements
for The Year Ended 28 February, 2023

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the charities Act 2011.

1.1 Incoming Resources

Voluntary Income: Donations

Income from voluntary donations are included in incoming resources when these are received.

Investment Income:

Investment income consist of net interest received during the period and accounted for as unrestricted fund.

1.2 Resources Expended

Resources expended are included in the Statement of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Certain expenditure is attributable to specific activities and has been included in those cost categories.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets for use by the Charity are stated at cost less depreciation. Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over their estimated useful lives
Equipment 15%

2. Taxation

As a charity, there is exemption from taxation on income and gains falling within section 505 of the Taxes Act 1988 or S256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charge has arisen in the Charity.

3. Cash Flow Statement

The company has adopted the requirements of the Financial Reporting Standards (FRS)102 as a small company as defined by Companies Act 2006. The company is exempted from producing a Cash Flow Statement.

4. Related Party Transactions

No payments were made to trustees or any other persons connected with them during this financial period in their capacity as trustees. No material transaction took place between the Charity and a trustee or any person connected with them.

Anasiudu Foundation
Notes to the Financial Statements
for The Year Ended 28 February, 2023

	2,023	2,022
	£	£
5. Voluntary Donations		
Donations	9,469	5,196
Gift Aid Donations	0	0
	<u>9,469</u>	<u>5,196</u>

6. Cost of generating voluntary Income

Travel and Subsistence	45	70
	<u>45</u>	<u>70</u>

7. Other Charities Activities Cost

Donations to Other Charities - Nigeria	8,300	3,710
	<u>8,300</u>	<u>3,710</u>

8. Management & Administrative Cost

Stationery, Postages & Other office Expenses	15	20
Charity registration cost	0	900
Consultation Fees	0	355
	<u>15</u>	<u>1,275</u>

9. Accountancy Fees

	<u>400</u>	<u>400</u>
--	------------	------------