

ASHOKS VISION INTERNATIONAL

Charity No. 1193446

Trustees' Report and Unaudited Accounts

31 March 2024

	Pages
Trustees' Annual Report	2 to 4
Statement of Financial Activities	5 to 5
Balance Sheet	6 to 6
Statement of Cash flows	12 to 12
Notes to the Accounts	7 to 11
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1193446

Principal Office

SUITE 2000 (c/o Investa Finance)

16-18 WOODFORD ROAD

LONDON

E7 0HA

Trustees

The following trustees served during the year:

Z. Ali

R.S.J. Commey

S. Miah

T. Uddin

Accountants

AF Accountants

Unit F

37 Princelet Street

London

E1 5LP

OBJECTIVES AND ACTIVITIES

Youth Mental Wellbeing Charity providing free activities and resources to young people in the community with a view to improving their mental wellbeing and creating engagement opportunities for them.

From Woodgrange Market Forest Gate London E7) we operated a weekly market stall attended by young people from local communities. We distributed self-care items to young people as well as began to deliver Nature and Biodiversity projects which focus on improving local community spaces. On our market stall, young people learn about planting collaborate with local organisations and help with the cleaner and greener agenda of the borough and wider London. We are making positive change in our local area by supporting young people to look after their overall wellbeing and have aspirations to aim high and reach their full potential. It is an Inclusive Youth Led project for Youth!

The main project involved improving local community spaces. On our market stall young people learn about planting and collaborate with local organisations and help with the cleaner and greener agenda of the borough and wider London. We are making positive change in our local area by supporting young people to look after their overall wellbeing and have aspirations to aim high and reach their full potential. It is an Inclusive Youth Led project for Youth!

Volunteers... Our volunteers are all keen to support the vision and mission of the charity. They support on a sessional basis and help with activities and projects. All volunteers are DBS checked and bring a wealth of knowledge and expertise from different areas and help our projects developments and reach new milestones.

ACHIEVEMENTS AND PERFORMANCE

We have been consistent with our presence in WoodGrange market. We are visibly engaging young people in planting activities, volunteering and collaborating with local community groups. Young people are learning about the importance of nature and climate and green spaces. Volunteers get free plants for their living space as well as self-care items and stationery.

We have on average 10-15 youth attend our stall each session. The backgrounds of the young people are diverse. South Asian, British white, European, Black Caribbean, African, Middle Eastern, East Asian, South American and Roma communities. Some of our volunteers are bi-lingual so we have been able to reach out to many people in the community who are hard to reach and engage. We also have young people and parents visiting who have learning difficulties and disabilities. We have a mixture of females, males and people from the LGBT community who have accessed our stall.

Key Milestones:

We have created new projects and gained new members from the community to support.

Engaging young people in the community from diverse backgrounds and ability levels.

Getting young people interested in Cleaner, greener environment.

Getting young people involved in planting and making Newham a greener borough.

Collaboration of other local community groups (WoodGrange market place, Forest gate community garden, Newham Voices Newspaper, Woodcraft folk, Forest Gate Womens Institute and Forest Gate Pride and local schools and library.

There is a visible youth presence in the market every Saturday.

Young people are learning new skills and knowledge about local community.

Supporting young people access support for own mental wellbeing.

Personal development and community outreach skills.

Project management and leading a community market.

Engagement with new community groups, such as the Roma community in Forest Gate as well as the Faith groups (Church and mosque).

Volunteers have been able to gain new skills and development opportunity.

FINANCIAL REVIEW

A review of the charity's financial position at the year end 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

CIO

We used election and voting process for our selection via our Trustees and Youth Volunteers who are the beneficiaries

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Miah
Trustee
31 March 2024

ASHOKS VISION INTERNATIONAL
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	25,132	25,132	11,508
Total		25,132	25,132	11,508
Expenditure on:				
Raising funds	4	-	-	2,538
Charitable activities	5	12,507	12,507	6,160
Other	6	6,273	6,273	6,902
Total		18,780	18,780	15,600
Net gains on investments		-	-	-
Net income/(expenditure)		6,352	6,352	(4,092)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		6,352	6,352	(4,092)
Other gains and losses				
Net movement in funds		6,352	6,352	(4,092)
Reconciliation of funds:				
Total funds brought forward		4,666	4,666	8,757
Total funds carried forward		11,018	11,018	4,665

ASHOKS VISION INTERNATIONAL

Balance Sheet

at 31 March 2024

Charity No. 1193446

	2024	2023
	£	£
Current assets		
Cash at bank and in hand	11,634	5,281
	<u>11,634</u>	<u>5,281</u>
Creditors: Amount falling due within one year	8 (616)	(616)
Net current assets	<u>11,018</u>	<u>4,666</u>
Total assets less current liabilities	<u>11,018</u>	<u>4,666</u>
Net assets excluding pension asset or liability	<u>11,018</u>	<u>4,666</u>
Total net assets	<u><u>11,018</u></u>	<u><u>4,666</u></u>
The funds of the charity		
Restricted funds	9	
Unrestricted funds	9	
General funds	11,018	4,666
	<u>11,018</u>	<u>4,666</u>
Reserves	9	
Total funds	<u><u>11,018</u></u>	<u><u>4,666</u></u>

Approved by the trustees on 31 March 2024

And signed on their behalf by:

S. Miah

Trustee

31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	11,508	-	11,508
Total	11,508	-	11,508
Expenditure on:			
Raising funds	2,538	-	2,538
Charitable activities	6,160	-	6,160
Other	6,903	-	6,903
Total	15,601	-	15,601
Net income	(4,093)	-	(4,093)
Net income before other gains/(losses)	(4,093)	-	(4,093)
Other gains and losses:			
Net movement in funds	(4,093)	-	(4,093)
Reconciliation of funds:			
Total funds brought forward	-	8,757	8,757
Total funds carried forward	(4,093)	8,757	4,664

3 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
132	132	54
25,000	25,000	11,454
25,132	25,132	11,508

4 Expenditure on raising funds

	Total 2024 £	Total 2023 £
<i>Costs of generating voluntary income</i>		
	-	2,538
	-	2,538

5 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
	8,892	8,892	6,160
<i>Governance costs</i>			
	3,615	3,615	-
	<u>12,507</u>	<u>12,507</u>	<u>6,160</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	3,147	3,147	502
Motor and travel costs	924	924	1,598
General administrative costs	2,202	2,202	4,802
	<u>6,273</u>	<u>6,273</u>	<u>6,902</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Loans from trustees	616	616
	<u>616</u>	<u>616</u>

9 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	4,666	25,132	(18,780)	11,018
Total funds	<u>4,666</u>	<u>25,132</u>	<u>(18,780)</u>	<u>11,018</u>

10 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	11,018	11,018
	<u>11,018</u>	<u>11,018</u>

11 Reconciliation of net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	5,281	6,353	11,634
	<u>5,281</u>	<u>6,353</u>	<u>11,634</u>
Net debt	<u>5,281</u>	<u>6,353</u>	<u>11,634</u>

ASHOKS VISION INTERNATIONAL
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	6,352	(4,093)
Net cash provided by/(used in) operating activities	<u>6,352</u>	<u>(4,093)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	6,352	(4,093)
Cash and cash equivalents at the beginning of the year	5,281	9,373
Cash and cash equivalents at the end of the year	<u>11,633</u>	<u>5,280</u>
Components of cash and cash equivalents		
Cash and bank balances	11,634	5,281
	<u>11,634</u>	<u>5,281</u>

ASHOKS VISION INTERNATIONAL
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	132	132	54
	25,000	25,000	11,454
	<u>25,132</u>	<u>25,132</u>	<u>11,508</u>
Total income and endowments	25,132	25,132	11,508
Expenditure on:			
Costs of generating donations and legacies	-	-	2,538
	<u>-</u>	<u>-</u>	<u>2,538</u>
Total of expenditure on raising funds	-	-	2,538
Charitable activities	8,892	8,892	6,160
	<u>8,892</u>	<u>8,892</u>	<u>6,160</u>
Governance costs	3,615	3,615	-
	<u>3,615</u>	<u>3,615</u>	<u>-</u>
Total of expenditure on charitable activities	12,507	12,507	6,160
Employee costs			
Staff welfare	3,147	3,147	502
	<u>3,147</u>	<u>3,147</u>	<u>502</u>
Motor and travel costs			
Travel and subsistence	924	924	1,598
	<u>924</u>	<u>924</u>	<u>1,598</u>
General administrative costs, including depreciation and amortisation			
Equipment expensed	1,089	1,089	2,670
General insurances	-	-	203
Stationery and printing	64	64	350
Subscriptions	1,049	1,049	1,579
	<u>2,202</u>	<u>2,202</u>	<u>4,802</u>
Total of expenditure of other costs	6,273	6,273	6,902
Total expenditure	18,780	18,780	15,600
Net gains on investments	-	-	-

ASHOKS VISION INTERNATIONAL
Detailed Statement of Financial Activities

Net income/(expenditure)	6,352	6,352	(4,092)
Net income/(expenditure) before other gains/(losses)	6,352	6,352	(4,092)
Other Gains	-	-	-
Net movement in funds	6,352	6,352	(4,092)
Reconciliation of funds:			
Total funds brought forward	4,666	4,666	8,757
Total funds carried forward	11,018	11,018	4,665