

ASHOKS VISION INTERNATIONAL

Charity No. 1193446

Trustees' Report and Unaudited Accounts

31 March 2023

	Pages
Trustees' Annual Report	2 to 4
Statement of Financial Activities	5 to 5
Balance Sheet	6 to 6
Statement of Cash flows	12 to 12
Notes to the Accounts	7 to 11
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1193446

Principal Office

SUITE 2000 (c/o Investa Finance)

16-18 WOODFORD ROAD

LONDON

E7 0HA

Trustees

The following trustees served during the year:

Z. Ali

R.S.J. Commey

S. Miah

T. Uddin

Accountants

AF Accountants

Unit F

37 Princelet Street

London

E1 5LP

OBJECTIVES AND ACTIVITIES

Youth Mental Wellbeing Charity providing free activities and resources to young people in the community with a view to improving their mental wellbeing and creating engagement opportunities for them.

From Woodgrange Market Forest Gate London E7) we operate a weekly market stall attended by young people from local communities. We delivered Nature and Biodiversity project funded by Newham Council Community Grant. We also hosted a Queens Jubilee event funded separately by Newham Council Jubilee fund. This was a one off grant.

The main project involved improving local community spaces. On our market stall young people learn about planting and collaborate with local organisations and help with the cleaner and greener agenda of the borough and wider London. We are making positive change in our local area by supporting young people to look after their overall wellbeing and have aspirations to aim high and reach their full potential. It is an Inclusive Youth Led project for Youth!

A larger charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A larger charity must provide an explanation how the achievement of its aims will further its legal purposes...

A larger charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A larger charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A larger charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

We have been consistent with our presence in WoodGrange market every Saturday with the youth leaders delivering nature related projects. We are visible engaging young people in planting activities, volunteering and collaborating with local community groups. We hosted community events on the market to celebrate achievements. Young people continue to learn about the importance of nature and climate and green spaces. We also gave out plants for their living spaces

We have on average 10-15 youth attend our stall each session. Backgrounds of the young people are diverse. South Asian, British white, European, Black Caribbean, African, Middle eastern, East Asian, South American and Roma community. Some of our volunteers are bi lingual so we have been able to reach out too many people in the community who are hard to reach and engage. We also have young people and parents visiting who have learning difficulties and disabilities. We have a mixture of females, males and people from the LGBT community who have accessed our stall.

A larger charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A larger charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future ...

A larger charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A larger charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A larger charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT

CIO

We used election and voting process for our selection via our Trustees and Youth Volunteers who are the beneficiaries

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

S. Miah
Trustee
31 March 2023

ASHOKS VISION INTERNATIONAL
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Donations and legacies	3	11,508	-	11,508	14,217
Total		11,508	-	11,508	14,217
Expenditure on:					
Raising funds	4	2,538	-	2,538	-
Charitable activities	5	6,160	-	6,160	-
Other	6	6,903	-	6,903	5,460
Total		15,601	-	15,601	5,460
Net gains on investments		-	-	-	-
Net (expenditure)/income		(4,093)	-	(4,093)	8,757
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(4,093)	-	(4,093)	8,757
Other gains and losses					
Net movement in funds		(4,093)	-	(4,093)	8,757
Reconciliation of funds:					
Total funds brought forward		-	8,757	8,757	-
Total funds carried forward		(4,093)	8,757	4,664	8,757

ASHOKS VISION INTERNATIONAL

Balance Sheet

at 31 March 2023

Charity No. 1193446		2023 £	2022 £
Current assets			
Cash at bank and in hand		5,281	9,373
		<u>5,281</u>	<u>9,373</u>
Creditors: Amount falling due within one year	8	(616)	(616)
Net current assets		<u>4,665</u>	<u>8,757</u>
Total assets less current liabilities		<u>4,665</u>	<u>8,757</u>
Net assets excluding pension asset or liability		<u>4,665</u>	<u>8,757</u>
Total net assets		<u><u>4,665</u></u>	<u><u>8,757</u></u>
The funds of the charity			
Restricted funds	9		
Endowment funds		8,757	8,757
		<u>8,757</u>	<u>8,757</u>
Unrestricted funds	9		
General funds		(4,093)	-
		<u>(4,093)</u>	<u>-</u>
Reserves	9		
Total funds		<u><u>4,665</u></u>	<u><u>8,757</u></u>

Approved by the trustees on 31 March 2023

And signed on their behalf by:

S. Miah

Trustee

31 March 2023

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	14,217	14,217
Total	<u>14,217</u>	<u>14,217</u>
Expenditure on:		
Other	5,460	5,460
Total	<u>5,460</u>	<u>5,460</u>
Net income	<u>8,757</u>	<u>8,757</u>
Net income before other gains/(losses)	8,757	8,757
Other gains and losses:		
Net movement in funds	<u>8,757</u>	<u>8,757</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>8,757</u></u>	<u><u>8,757</u></u>

3 Income from donations and legacies

Unrestricted	Total 2023	Total 2022
£	£	£
54	54	217
11,454	11,454	14,000
<u>11,508</u>	<u>11,508</u>	<u>14,217</u>

4 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
	2,538	2,538	-
	<u>2,538</u>	<u>2,538</u>	<u>-</u>

5 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
	6,160	6,160	-
<i>Governance costs</i>			
	<u>6,160</u>	<u>6,160</u>	<u>-</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
	-	-	616
Employee costs	502	502	486
Motor and travel costs	1,598	1,598	1,375
Premises costs	1,580	1,580	100
General administrative costs	553	553	2,883
Legal and professional costs	2,670	2,670	-
	<u>6,903</u>	<u>6,903</u>	<u>5,460</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Loans from trustees	616	-
Other creditors	-	616
	<u>616</u>	<u>616</u>

9 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Endowment funds:	8,757	-	-	8,757
<i>Total</i>	<u>8,757</u>	<u>-</u>	<u>-</u>	<u>8,757</u>
Unrestricted funds:				
General funds	-	11,508	(15,601)	(4,093)
Total funds	<u>8,757</u>	<u>11,508</u>	<u>(15,601)</u>	<u>4,664</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	4,665	4,665
	<u>4,665</u>	<u>4,665</u>

11 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	9,373	(4,092)	5,281
	<u>9,373</u>	<u>(4,092)</u>	<u>5,281</u>
Net debt	<u>9,373</u>	<u>(4,092)</u>	<u>5,281</u>

ASHOKS VISION INTERNATIONAL
Statement of Cash flows
for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(4,093)	8,757
Adjustments for:		
Increase in trade and other payables	-	616
Net cash (used in)/provided by operating activities	<u>(4,093)</u>	<u>9,373</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(4,093)	9,373
Cash and cash equivalents at the beginning of the year	9,373	-
Cash and cash equivalents at the end of the year	<u>5,280</u>	<u>9,373</u>
Components of cash and cash equivalents		
Cash and bank balances	5,281	9,373
	<u>5,281</u>	<u>9,373</u>

ASHOKS VISION INTERNATIONAL
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies	54	-	54	217
	11,454	-	11,454	14,000
	<u>11,508</u>	<u>-</u>	<u>11,508</u>	<u>14,217</u>
Total income and endowments	11,508	-	11,508	14,217
Expenditure on:				
Costs of generating donations and legacies	2,538	-	2,538	-
	<u>2,538</u>	<u>-</u>	<u>2,538</u>	<u>-</u>
Total of expenditure on raising funds	2,538	-	2,538	-
Charitable activities	6,160	-	6,160	-
	<u>6,160</u>	<u>-</u>	<u>6,160</u>	<u>-</u>
Total of expenditure on charitable activities	6,160	-	6,160	-
Other expenditure	-	-	-	616
	<u>-</u>	<u>-</u>	<u>-</u>	<u>616</u>
Employee costs				
Staff training	-	-	-	486
Staff welfare	502	-	502	-
	<u>502</u>	<u>-</u>	<u>502</u>	<u>486</u>
Motor and travel costs				
Travel and subsistence	1,598	-	1,598	1,375
	<u>1,598</u>	<u>-</u>	<u>1,598</u>	<u>1,375</u>
Premises costs				
Rent	-	-	-	100
Other premises costs	1,580	-	1,580	-
	<u>1,580</u>	<u>-</u>	<u>1,580</u>	<u>100</u>
General administrative costs, including depreciation and amortisation				
Equipment expensed	-	-	-	2,210
General insurances	203	-	203	-
Stationery and printing	350	-	350	57
Subscriptions	-	-	-	331

ASHOKS VISION INTERNATIONAL
Detailed Statement of Financial Activities

Sundry expenses	-	-	-	285
	<u>553</u>	<u>-</u>	<u>553</u>	<u>2,883</u>
Legal and professional costs				
Other legal and professional costs	2,670	-	2,670	-
	<u>2,670</u>	<u>-</u>	<u>2,670</u>	<u>-</u>
Total of expenditure of other costs	<u>6,903</u>	<u>-</u>	<u>6,903</u>	<u>5,460</u>
Total expenditure	15,601	-	15,601	5,460
Net gains on investments	-	-	-	-
	<u>(4,093)</u>	<u>-</u>	<u>(4,093)</u>	<u>8,757</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(4,093)</u>	<u>-</u>	<u>(4,093)</u>	<u>8,757</u>
Other Gains	-	-	-	-
	<u>(4,093)</u>	<u>-</u>	<u>(4,093)</u>	<u>8,757</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	-	8,757	8,757	-
Total funds carried forward	<u>(4,093)</u>	<u>8,757</u>	<u>4,664</u>	<u>8,757</u>