

ASHOKS VISION INTERNATIONAL

Charity No. 1193446

Trustee's Report and Unaudited Accounts

31 March 2022

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The trustee presents their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1193446

Principal Office

SUITE 2000 (c/o Investa Finance)

16-18 WOODFORD ROAD

LONDON

E7 0HA

Trustee

The following trustee served during the year:

S. Miah

Accountants

AF Accountants

Unit F

37 Princelet Street

London

E1 5LP

OBJECTIVES AND ACTIVITIES

Youth Mental Wellbeing Charity providing free activities and resources to young people in the community with a view to improving their mental wellbeing and creating engagement opportunities for them.

From Woodgrange Market Forest Gate London E7) we operated a weekly market stall attended by young people from local communities. We distributed self-care items to young people as well as began to deliver Nature and Biodiversity projects which focuses on improving local community spaces. On our market stall young people learn about planting and collaborate with local organisations and help with the cleaner and greener agenda of the borough and wider London. We are making positive change in our local areaby supporting young people to look after their overall wellbeing and have aspirations to aim high and reach their full potential. It is an Inclusive Youth Led project for Youth!

ACHIEVEMENTS AND PERFORMANCE

We have been consistent with our presence in WoodGrange market. We are visible engaging young people in planting activities, volunteering and collaborating with local community groups. Young people are learning about the importance of nature and climate and green spaces. Volunteer's get free plants for their living space as well as self-care items and stationary.

The trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed

S. Miah
Trustee
31 March 2022

ASHOKS VISION INTERNATIONAL
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	2	14,217	14,217
Total		14,217	14,217
Expenditure on:			
Other	3	5,460	5,460
Total		5,460	5,460
Net gains on investments		-	-
Net income		8,757	8,757
Transfers between funds		-	-
Net income before other gains/(losses)		8,757	8,757
Other gains and losses			
Net movement in funds		8,757	8,757
Reconciliation of funds:			
Total funds carried forward		8,757	8,757

ASHOKS VISION INTERNATIONAL

Balance Sheet

at 31 March 2022

Charity No. 1193446

2022

£

Current assets

Cash at bank and in hand

9,373

9,373

Creditors: Amount falling due within one year

5

(616)

Net current assets

8,757

Total assets less current liabilities

8,757

Net assets excluding pension asset or liability

8,757

Total net assets

8,757

The funds of the charity

Restricted funds

6

Unrestricted funds

6

General funds

(4,243)

Designated funds

13,000

8,757

Reserves

6

Total funds

8,757

Approved by the trustees on 31 March 2022

And signed on their behalf by:

S. Miah

Trustee

31 March 2022

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

Unrestricted	Total
	2022
£	£
217	217
14,000	14,000
<u>14,217</u>	<u>14,217</u>

3 Other expenditure

	Unrestricted	Total 2022
	£	£
	616	616
Employee costs	486	486
Motor and travel costs	1,375	1,375
Premises costs	100	100
General administrative costs	2,883	2,883
	<u>5,460</u>	<u>5,460</u>

4 Staff costs

No employee received emoluments in excess of £60,000.

5 Creditors:

amounts falling due within one year

	2022
	£
Other creditors	616
	<u>616</u>

6 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:			
Unrestricted funds:			
General funds	1,217	(5,460)	(4,243)
Designated funds:			
	4,000	-	4,000
	9,000	-	9,000
<i>Total</i>	<u>13,000</u>	<u>-</u>	<u>13,000</u>
 Total funds	 <u>14,217</u>	 <u>(5,460)</u>	 <u>8,757</u>

7 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	(243)	9,000	8,757
	<u>(243)</u>	<u>9,000</u>	<u>8,757</u>

8 Reconciliation of net debt

	Cash flows	At 31 March 2022
	£	£
Cash and cash equivalents	9,373	9,373
	<u>9,373</u>	<u>9,373</u>
Net debt	<u>9,373</u>	<u>9,373</u>

ASHOKS VISION INTERNATIONAL
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	217	217
	14,000	14,000
	<u>14,217</u>	<u>14,217</u>
Total income and endowments	14,217	14,217
Expenditure on:		
Other expenditure	616	616
	<u>616</u>	<u>616</u>
Employee costs		
Staff training	486	486
	<u>486</u>	<u>486</u>
Motor and travel costs		
Travel and subsistence	1,375	1,375
	<u>1,375</u>	<u>1,375</u>
Premises costs		
Rent	100	100
	<u>100</u>	<u>100</u>
General administrative costs, including depreciation and amortisation		
Equipment expensed	2,210	2,210
Stationery and printing	57	57
Subscriptions	331	331
Sundry expenses	285	285
	<u>2,883</u>	<u>2,883</u>
Total of expenditure of other costs	<u>5,460</u>	<u>5,460</u>
Total expenditure	5,460	5,460
Net gains on investments	-	-
	<u>8,757</u>	<u>8,757</u>
Net income		
Net income before other gains/(losses)	8,757	8,757
Other Gains	-	-
	<u>8,757</u>	<u>8,757</u>
Net movement in funds	<u>8,757</u>	<u>8,757</u>
Reconciliation of funds:		

ASHOKS VISION INTERNATIONAL
Detailed Statement of Financial Activities

Total funds brought forward	-	-
Total funds carried forward	<u>8,757</u>	<u>8,757</u>