

Wolvey Village Hall Foundation C.I.O.

Trustees' Report 2024 - 2025

2024

This was a big year for Wolvey Village Hall (WVH) having raised refurbishment funds and secured multiple grants from many supporters. WVH liquidated savings accounts and, together with the grant funding, we were able to commence refurbishment in May 2024, with an ambitious programme of re-opening for the first week of September. This meant a full closure of the hall with relocation of the regular users to nearby local facilities.

The works were to see a multitude of environmentally friendly upgrades to include extensive insulation upgrades throughout the building along with new windows, internal and external doors, new LED lighting, WC upgrades, 2 new fitted kitchens, decorating throughout with new flooring etc..., leaving the cherished wooden floors in situ (see comment below).

Remodelling of the back of the hall rooms to become a brand-new Garden Room with direct access onto the hall garden, accessible WC and serving hatch to kitchen 2.

Window blinds and new stage curtains added to the overall new look of the hall along with new tables and chairs throughout.

Usual issues were encountered during the works mainly down to the age of the building but nothing that could not be overcome.

The first week of September loomed and we managed to pull out all the stops to complete on time and to budget except for some minor extras which were required and covered by provisional sums.

WVH is supported well by the local community and some further afield regular bookings and we have managed to welcome back everyone from before the closure, along with many more local regular hirers. We have a well visited website and Facebook page, with many followers (490) and over 31,000 views per month.

Managed by 4 Trustees and a strong management team of 15 including a Chairman, Treasurer and Secretary (officers) who are also supported by local volunteers (The Coffee Crew) which number over 16, who regularly give up their time, to make the hall a welcoming place to be and to ensure the events all run smoothly. From Charity Coffee Mornings with mini explorers, Community Café, Tai Chi, Pilates, Easy Exercise, Indoor Bowls, etc... keeps us all busy and the hall a vibrant centre of our community.

Complexity of the accounts this year led to a late submission. However we needed to ensure everything was correct and our new Treasurer (Chartered Accountant) has completed the accounts to a high standard separating out the Capital works monies and the Revenue to

reflect the position following the refurbishment spend and true revenue and expenses. These accounts are submitted and lodged with this return.

2025

Still a challenging year to tie up the loose ends of the contract works and completion of the new Memorial Garden along with soldier silhouettes (male & female) and the addition of a new garden shed.

Works to the wooden floors are nearing completion (main hall planned in early 2026). Ongoing maintenance is always needed as the hall reflects the increased footfall and the planned security works (CCTV and new rear gate) adds to the chores of the team.

Updating of the policies and procedures along with the requirements to meet the increased workload of the hall have been ongoing, with the appointment of a Bookings Secretary to aid the smooth running of the calendar and diaries, supported by a nominated Social Media officer and a poster creator helps spread the load of the Officers.

Regular advertising by social media, posters, leaflet drops, local magazines and of course recommendation seems to continue the success of the hall.

It is recognised that huge thanks are needed for the team and the community without whom the hall would not be the successful place it is today and we look forwards to a successful 2025 -2026 and beyond.

Created by:

Craig Leach
Chairman of the Trustees
Wolvey Village Hall Foundation C.I.O.

Created 16 January 2026
From Date 1 January 2024
To Date 31 December 2024

WOLVEY VILLAGE HALL FOUNDATION
(CIO)
Profit & Loss Statement
(All values reported in GBP)

Turnover

4000	General Sales	1,540.22
4010	Hall Hire	13,247.91
4011	Storage Charges	542.00
4012	Solar FIT	2,132.77
4013	Deposits Received/Retained	500.01
4200	Sales of Assets	101.17
4900	Bank Interest	56.05
4906	Grants	1,941.50
4907	Donations In	10,896.86
Total Turnover		<u>30,958.49</u>

Less Cost of Sales

5000	General Purchases	(1,432.41)
5010	Alternate Venue Hire Cost	(1,528.00)
Total Cost of Sales		<u>(2,960.41)</u>
Gross Profit		<u>27,998.08</u>

Less Expenses

7102	Water Rates	(295.49)
7104	Premises Insurance	(522.55)
7200	Electricity	(1,099.24)
7201	Gas	(2,811.50)
7502	Telephone and Mobile Charges	(2.48)
7503	Broadband Internet and Fax	(403.10)
7504	Stationery	(80.95)
7506	Hosting Fees and IT Consumables	(258.00)
7601	Audit and Accountancy Fees	(150.00)
7603	Professional Fees	(1,405.00)

7801	Cleaning	(1,607.18)
7901	Bank Charges	(6.76)
8002	Furniture/Fitting Depreciation	(4,025.22)
8200	Donations	(2,499.61)
8201	Subscriptions	(367.56)
8203	Training Costs	(12.00)
8204	Insurance	(1,161.89)
8205	Refreshments / Staff Welfare	(171.19)
8206	Repairs & Maintenance	(331.38)
8207	Waste & Recycling	(45.00)
Total Expenses		<u>(17,256.10)</u>
Profit Before Tax		<u>10,741.98</u>

**WOLVEY VILLAGE HALL FOUNDATION
(CIO)**

Created 16 January 2026
Report Date 31 December 2025

Balance Sheet
(All values reported in GBP)

Fixed Assets

0010	Freehold Property	979,660.00
0012	Capital Expenditure	446.67
0013	REFURBISHMENT ADDITIONS	261,418.01
0030	Office Equipment	1,171.77
0040	Furniture and Fixtures	37,769.10
0041	Accumulated Depreciation	(4,025.22)
	<u>Net Book Value</u>	<u>33,743.88</u>

Total Fixed Assets **1,276,440.33**

Current Assets

1100	Debtors Control Account	723.83
1203	Wolvey Village Hall Foundation CIO	63,128.59
2100	Creditors Control Account	34.02
2200	Sales Tax Control Account	143.09
2201	Purchase Tax Control Account	2,215.62

Total Current Assets **66,245.15**

Current Liabilities

0014	Refurbishment capital Grants	(175,137.26)
1212	Wolvey Village Hall Foundation	(526.47)
2202	VAT Liability	(163.24)

Total Current Liabilities **(175,826.97)**

NET Current Assets **(109,581.82)**

Total Assets less Current Liabilities **1,166,858.51**

Long Term Liabilities

Total Long Term Liabilities **0.00**

		NET Assets	<u>1,166,858.51</u>
Capital and Reserves			
	P&L Account		64,133.02
3011	Opening Balances		1,102,725.49
	Total Capital and Reserves		<u>1,166,858.51</u>

Wolvey Village Hall Foundation CIO

The Square, Wolvey, LE10 3LJ

YEAR END ACCOUNTS FOR THE PERIOD 01-01-2024 TO 31-12-2024

Prepared and checked by: -

EDWIN WILLIAM IEUAN BLACKMORE - Chartered Accountant

Acting as Treasurer for and on behalf of: -

Wolvey Village Hall Foundation C.I.O. (WVH)

These accounts have been created from the information contained within the "QuickFile" Accounts package operated by WVH for their day-to-day management of the Charity financials etc...

There are no issues to report and these accounts represent a fair and reasonable year end position of the Charity.

Accounts received, signed for and submitted by: -

CRAIG ALAN LEACH - Chairman of the Trustees

Wolvey Village Hall Foundation C.I.O. (WVH)

Signature:



Dated: 16th January 2026