

Wolvey Village Hall Foundation CIO

Trustee's Report 2023

2023

The website www.wolveyvillagehall.co.uk continues to drive new interest and enquiries and as a result Wolvey Village Hall has continued to recover from Covid with bookings from new groups and individuals. Our Facebook page has also been used to regularly publicise events, which expands our audience from local posters and magazines and brings visitors in from outlying villages.

The worst of the very high energy costs of 2022 were mitigated with a fixed price contract, but for 2023 a new contract needed to be signed at approximately four times the previous unit rate. That contract has expired and a new contract signed for 2024 at a rate around double that of 2022, but half of those of 2023.

The charity continues to meet its objectives in its constitution, namely "the provision and maintenance of a village hall for the use of the inhabitants of Wolvey and the neighbourhood without distinction of sex or of political, religious or other opinions, and in particular for use for meetings, lectures and classes, and for other forms of recreation and leisure-time occupation, with the object of improving the condition of life for the said inhabitants", but in addition the efforts of a team of volunteers raised £6240.83 for Village Hall Funds in the year, and donations totalling £2296.00 have been made to other charities. The popular Coffee Mornings and Soup & Roll events have been awarded "Warm Hub" status through WRCC

Work has continued towards the remodelling and refurbishment of the village hall, and particular thanks are extended to the Chairman and Treasurer of the Committee for their efforts. The £14,500 awarded by Warwickshire Green Shoots Fund towards environmental improvements has been supplemented by the award of two further grants that should enable the works to start in mid-2024 when the Hall will be closed for a short period.

Total revenue for the year was £30,976.87 with costs and expenses of £19,580.19, leaving a surplus of £11,233.83.

2024

The Hall's Hire Charges were reviewed and increased to take into account increased energy charges.

It is expected that the refurbishment and redevelopment of the Hall will happen in 2024 with a period of closure resulting in reduced hire fees. Efforts are being made to temporarily relocate as many events as possible to other local venues.

Thanks should be given to all members of the Committee and the Coffee Crew who work tirelessly to manage and maintain the hall and run fundraising events, and without whom this fabulous facility for the local community would not exist.

**WOLVEY VILLAGE HALL FOUNDATION
(CIO)**

Charity No: 1193439

**Unaudited Financial Statements
for the Year ended 31.12.23**

Wolvey Village Hall Foundation
Year Ended 31.12.23

Chair: C Leach

Trustees: M Trevalyan
J Rawson
K Cox
R Hillard

Charity No: 1193439

Address: Wolvey Village Hall
The Square
Wolvey
Hinckley
LE10 3LJ

Accountants: Barkers Accountants Limited
Watling Offices
Smockington Lane
Wolvey
Hinckley
LE10 3AY

WOLVEY VILLAGE HALL FOUNDATION (CIO)

CHARITY NO: 1193439

SCRUTINEER'S REPORT TO THE TRUSTEES

In accordance with the instructions received from the Treasurer and in order to assist him to fulfil his responsibilities, we have prepared the attached accounts from the accounting records and further explanations supplied to us, for the year ended 31st December 2023.

Respective responsibilities of Trustees and Scrutineer.

As the Trustees you are responsible for the preparation of the accounts; you consider that neither the audit nor independent examination requirements of the Charities Act 2011 apply. It is my responsibility without carrying out an audit or independent examination to scrutinise the accounts and to report to you.

Basis of Scrutineer's Statement

I have scrutinised the records and the accounts attached.

Scrutineer's Statement

In my opinion the accounts are in accordance with the records produced to me.

CDexter

Caroline Dexter BSC (Hons) BFP FCA
Barker & Co
Chartered Accountants
Watling Offices
Smockington Lane
Wolvey
Leicestershire
LE10 3AY

Date: September 2024

Wolvey Village Hall
Balance sheet at 31.12.23

2023

Fixed Assets

Freehold Property		975,000
Fixtures & Fittings	36,618	
Accumulated Depreciation	<u>(8,956)</u>	
Net Book Value		27,662

Current Assets

Debtors Control Account	1,666	
Wolvey Village Hall Foundation CIO	18,525	
Wolvey Village Hall Foundation	30,056	
Wolvey Village Hall Foundation (H&Rugby)	<u>85,000</u>	
		135,247

Current Liabilities

Accruals	(180)
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Current Assets Less Current Liabilities	<u><u>1,137,729</u></u>
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Reserves

Balance blf	1,125,800
Profit for the yeat	<u>11,929</u>
Balance clf	<u><u>1,137,729</u></u>

Wolvey Village Hall
Profit & Loss account at 31.12.23

2023

Income

General Sales	455	
Hall Hire	14,123	
Storage Charges	1,118	
Solar FIT	2,776	
Deposits Received/Retained	650	
Bank Interest	1,247	
Grants	1,533	
Donations In	9,076	
		30,978

Expenditure

General Purchases	163	
Water Rates	364	
Electricity	2,161	
Gas	3,026	
Broadband Internet and Fax	471	
Stationery	85	
Hosting Fees and IT Consumables	226	
Audit and Accountancy Fees	180	
Professional Fees	639	
Repairs and Renewals	20	
Cleaning	3,174	
Bank Charges	11	
Furniture/Fitting Depreciation	3,073	
Donations	2,241	
Subscriptions	435	
Training Costs	12	
Insurance	1,631	
Refreshments / Staff Welfare	196	
Repairs & Maintenance	941	
		19,049

Profit/loss

11,929

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