



ANNABELS FOUNDATION
REGISTERED CHARITY NO. 1193422

FINANCIAL STATEMENTS

For the Year ended 5 April 2025

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

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for the Year ended 5 April 2025

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ANNUAL REPORT OF THE TRUSTEES

For the period ended 5 April 2025

Full name of Charity:	Annabels Foundation
Nature of governing document:	Original Constitution dated 4 February 2021
Registration Number:	1193422
Trustees:	Peter John Kanabus Annabel Kanabus Adrian Kanabus Irwin Mitchell Trustees Limited
Registered Address:	1 Queens Rise, Richmond, TW10 6HL
Banker:	National Westminster Bank Plc, 47 Carfax, Horsham, West Sussex, RH12 1FD
Solicitors:	Irwin Mitchell LLP, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Investment Managers:	JM Finn & Co, 25 Copthall Avenue, London. EC2R 7AH
Independent Examiner	Claire Norwood, Carpenter Box, 4 Dukes Court, Bognor Road, Chichester, West Sussex. PO19 8FX
Operating Restrictions:	Charitable objects according to the Law of England
Specific investment powers:	Powers given to the Trustees in accordance with the Trustee Act 2000 as detailed in the Constitution dated 4 February 2021

Objects of the charity :

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the public benefit, the relief of sickness and the preservation of health by improving pain management through research into improved diagnosis and treatment by funding research carried out in Universities and hospital settings and it is disseminated to the public, and by funding better ways of informing patients about developments in infectious diseases.

To provide grants and donations for such charitable purposes, for the public benefit, that are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy :

The capital and income of the Trust is to provide only for the assistance or provision of funds as detailed in the Constitution dated 4 February 2021. The trustees have set up a website to provide guidance to potential grantees www.annabelsfoundation.org

Achievements and performance:

During the accounting period the trustees made no grants (2024: 4 totalling £72,760).

Financial review and investment policy :

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the fund is to be invested in moderate risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation over each five year period. The funds may be invested in any type of investment. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £13,443 (2024: £15,226) and resources expended totalled £13,337 (2024: £86,088) and there were other recognised losses of £17,922 (2024: gains of £23,458). As a result the fund balance carried forward at 5 April 2025 was £510,224 (2024: £528,040)

The Trustees confirm that they did not receive any remuneration during the year, nor were they reimbursed for any expenses.

Reserves policy :

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management :

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Personal liability of Trustees and Conflicts of Interest :

Trustees always consider matters of conflict of interest where relevant. In situations where any trustee may be in conflict, those trustees abstain from voting and discussion. This is particularly relevant where the trustees have personal connections with the beneficiaries of the charity's funds such as charity not for profit organisations and individuals.

The charity is an unincorporated trust and therefore personal liability of trustees is unlimited. However, the activities of the charity as such are that there is very little exposure to liability for the trustees. The trustees

have a strict grant making policy and donations are monitored to ensure that donations are being used as intended by the Trust.

Trustees' responsibilities in relation to the financial statements :

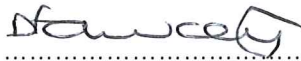
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent
4. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with the governing document.

At present there are four Trustees, the minimum allowed in the Trust Deed, with an unlimited maximum. The first Trustees are entitled to hold office for life.

Approved by the Trustees and signed on their behalf



Irwin Mitchell Trustees Limited

Dated.....12/11/2026

ANNABELS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANNABELS FOUNDATION

I report to the trustees on my examination of the financial statements of Annabels Foundation (the 'charity') for the period ended 5 April 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII

Carpenter Box
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 15/01/2026

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Balance Sheet as at 5 April 2025

	<u>Note</u>	<u>As at 5.4.2025</u>	<u>As at 5.4.2024</u>
Fixed Assets			
Investments at value	3	490,509.09	553,040.92
Current Assets			
Cash at bank	6	25,632.54	5,117.34
Liabilities falling due within 12 months			
Creditors	7	(5,918.00)	(30,118.00)
Net current assets		19,714.54	(25,000.66)
Net assets less current liabilities		£ <u>510,223.63</u>	£ <u>528,040.26</u>
Fund Balance as at 5.4.2025			
Unrestricted		£ <u>510,223.63</u>	£ <u>528,040.26</u>

The financial statements were approved by the board of trustees on 12/11/2026
and signed on their behalf by

Irwin Mitchell Trustees Limited



Trustee

The notes on pages 7-11 form part of these accounts.

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Statement of Financial Activities for the Year ended 5 April 2025

	<u>Note</u>	Year ended <u>5.4.2025</u>	Year ended <u>5.4.2024</u>
<u>INCOME & EXPENDITURE</u>			
Gross investment income	4	13,203.31	15,225.78
Donations and Legacies	5	240.00	-
Total Incoming Resources		£ <u>13,443.31</u>	£ <u>15,225.78</u>
Resources expended			
Charitable Activities	8	8,524.80	80,948.39
Raising funds:-			
Investment management costs	10	4,812.65	5,139.16
Total Resources Expended		£ <u>13,337.45</u>	£ <u>86,087.55</u>
Other Recognised Gains/(Losses)			
Realised (loss)/gains on sale of investments		4,511.11	11,599.61
Unrealised (loss)/gains on investments		<u>(22,433.60)</u>	<u>11,858.63</u>
Net income for the Year/Net movement in funds		<u>(17,816.63)</u>	<u>(47,403.53)</u>
Fund balance brought forward		528,040.26	575,443.79
Fund balance carried forward 5.4.2025		£ <u>510,223.63</u>	£ <u>528,040.26</u>

None of the Charity's activities were acquired or discontinued during this fiscal Year.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 7-11 form part of these accounts.

ANNABELS FOUNDATION**REGISTERED CHARITY NO. 1193422****Notes to the Accounts for the period ended 5 April 2025****1 ACCOUNTING POLICIES**

Annabels Foundation is a charitable incorporated charity, registered with the Charity Commission number 1193422. The registered address is 1 Queens Rise, Richmond, Surrey, TW10 6HL.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 INCOMING RESOURCES

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.5 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities during the period in which the charity enters into a constructive obligation to make such payments. Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.6 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.7 CHARITABLE ACTIVITIES

The cost of charitable activities consists of grants made.

1.8 COST OF GENERATING FUNDS

The cost of generating funds consists of investment management fees.

1.9 GOVERNANCE COSTS

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and legal fees together with other overhead and support costs.

1.10 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks.

1.11 FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Notes to the Accounts for the Year ended 5 April 2025

3. FIXED ASSET INVESTMENTS
(Summary of pages 12 to 16)

	Year ended <u>5.4.2025</u>	Year ended <u>5.4.2024</u>
Quoted investments		
Market value 6.4.2024	536,803.57	607,405.76
Portfolio cash 6.4.2024	16,237.35	44,850.30
	<u>553,040.92</u>	<u>652,256.06</u>
Additions	62,315.37	60,062.98
Decrease in portfolio cash	(9,780.65)	(28,612.95)
Disposals	(92,632.95)	(142,523.80)
Net unrealised(losses)/gains	(22,433.60)	11,858.63
	<u>£ 490,509.09</u>	<u>553,040.92</u>
Quoted UK Investments	293,783.71	322,183.79
Quoted Non UK Investments	190,268.68	214,619.78
Cash held on portfolio	6,456.70	16,237.35
	<u>£ 490,509.09</u>	<u>553,040.92</u>
Historic cost of quoted investments	<u>£ 430,295.12</u>	<u>£ 437,601.00</u>

Investments that represent greater than 5% of the portfolio by market value:

	<u>5.4.2025</u>
Findlay Park Funds ICAV American I USD Inc	£ 24,561.42

4. GROSS INVESTMENT INCOME

	Year ended 5.4.2025		Year ended 5.4.2024	
	<u>Net</u>	<u>Tax recoverable</u>	<u>Gross</u>	<u>Net</u>
Income from listed UK investments	12,387.35	-	12,387.35	13,398.28
Income from listed Non UK investments	384.37	-	384.37	968.55
J M Finn & Co Interest	431.59	-	431.59	858.95
	<u>£ 13,203.31</u>	<u>-</u>	<u>13,203.31</u>	<u>15,225.78</u>

5. DONATIONS AND LEGACIES

	Year ended <u>5.4.2025</u>	Year ended <u>5.4.2024</u>
Christmas dinner collection	240.00	-
	<u>240.00</u>	<u>-</u>

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Notes to the Accounts for the Year ended 5 April 2025

	Year ended 5.4.2025	Year ended 5.4.2024
6. CASH		
NatWest Plc	£ 25,632.54	£ 5,117.34
7. CREDITORS:	Year ended 5.4.2025	Year ended 5.4.2024
Amounts falling due within one year		
Independent Examination fees	1,440.00	2,640.00
Accountancy and Legal and Professional Fees	4,200.00	4,200.00
Pledge to West Sussex County Council	278.00	23,278.00
	<u>5,918.00</u>	<u>30,118.00</u>
8. CHARITABLE ACTIVITIES	Year ended 5.4.2025	Year ended 5.4.2024
Grants payable (notes 9)	-	72,760.00
Share of Governance Costs (note 11)	8,524.80	8,188.39
	<u>£ 8,524.80</u>	<u>£ 80,948.39</u>
9. GRANTS PAYABLE		
There were no grants paid during the accounting year (2024: four)		
10. COST OF GENERATING FUNDS	Year ended 5.4.2025	Year ended 5.4.2024
JM Finn & Co	4,812.65	5,139.16
	<u>£ 4,812.65</u>	<u>£ 5,139.16</u>
11. GOVERNANCE COSTS	Year ended 5.4.2025	Year ended 5.4.2024
Irwin Mitchell LLP - Legal & Professional fees	6,700.00	5,050.00
Carpenter Box - Independent Examination fees	1,500.00	1,440.00
Stationery and Website costs	324.80	1,698.39
	<u>£ 8,524.80</u>	<u>£ 8,188.39</u>

Basis of Allocation: All of the governance costs are allocated to the charitable activity of grant making, totalling £8,524.80 in 2025 (2024: £8,188.39)

12. TRANSACTIONS WITH TRUSTEES

There were no payments to Trustees for the year ended 5 April 2025

13. EMPLOYEES

There were no employees during the year.

14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the accounting period to 5 April 2025.

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Schedule of Investments and Income for the Year ended 5 April 2025

	Market Value 5.4.2024	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.2025	Net Dividends Amount	Date Paid	Tax Recoverable
Aberdeen Standard Stragetic Bond 16,000 Units	14,892.80				(30.40)	14,862.40	190.38 gi 247.58 gi 179.39 gi 184.80 gi	30.04.2024 31.07.2024 31.10.2024 29.01.2025	
Aberdeen Standard Asia Pacific Equity 4,000 Units	13,433.20	170.75 A			(785.15)	12,818.80	170.75 A	31.10.2024	
Artemis European Opportunities Instl 10,000 Units	13,366.00						219.94 126.59	01.07.2024 10.03.2025	
-10,000 Merger									
Artemis Fund Mngrs Ltd Smartgarp EUR Eqty I GBP DIS Hgd 12,986 Units					791.34	14,187.34			
Astrazeneca Plc 125 Ordinary Shares	13,275.00						97.00 142.80	06.09.2024 24.03.2025	
-40 Sold			4,619.55	371.55	159.76	9,186.76			
85									
BAE Systems plc ORD GBP0.025 750 Units bought		9,884.02			1,497.23	11,381.25	93.00	02.12.2024	
Beazley Plc 1,600 Ordinary Shares	10,528.00						227.20	03.05.2024	
-500 Sold			4,141.84	851.84	2,271.50	9,509.50			
1,100									
Bellevue Healthcare Trust Plc 9,000 Redeemable shares	13,284.00						289.55 226.80	31.05.2024 02.08.2024	
-2,750 Sold			3,925.40	(133.60)					
-6,250 Sold			9,062.85	(162.15)					
0									
BP Plc 2,500 Ordinary Shares	12,652.50				(3,385.00)	9,267.50	142.06 151.25 157.40 154.40	28.06.2024 13.09.2024 13.12.2024 28.03.2025	
Compass Group Plc 500 Ordinary Shares	11,105.00						81.00 157.10	25.06.2024 27.02.2025	
-150 Sold			4,043.47	711.97	1,011.50	8,785.00			
350									
Croda International Ord GBP0.10609756 225 Ordinary Shares	10,233.00				(4,036.50)	6,196.50	139.50 105.75	21.05.2024 08.10.2024	
Diageo Plc 350 Ordinary Shares	9,973.25				(2,931.25)	7,042.00	112.18 165.31	17.04.2024 10.10.2024	
Discoverie Group Plc Ord GBP0.05 1,300 Ordinary Shares	9,633.00				(2,964.00)	6,669.00	107.25 50.70	02.08.2024 09.01.2025	

ANNABELS FOUNDATION
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Schedule of Investments and Income for the Year ended 5 April 2025

	Market Value 5.4.2024	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.2025	Net Dividends Amount	Date Paid	Tax Recoverable
Essentra Plc Ord GBP0.25 525	8,344.88				60.37	8,405.25	96.10 47.34	11.06.2024 03.02.2025	
Experian Plc USD0.10 300 Ordinary Shares	10,173.00				(435.00)	9,738.00			
Fidelity Inv Co UK Opps W 6,000 Units -2,000 Sold -4,000 Sold 0	14,910.00		5,045.75 10,263.70	75.75 (53.97)			98.69 A 140.95 A 138.03 A	31.05.2024 31.06.2024 30.11.2024	
Findlay Park Funds Plc American USD 150 Units	25,430.03				(868.61)	24,561.42			
First Sentier Invtrs (UK) Stewart Asia Pacific Leaders 1,600 Units	16,305.76	139.07 A			(852.99)	15,591.84	107.48 A 31.59 A	30.09.2024 31.03.2025	
Fundsmith Equity I 3,000 Units -1,000 Sold 2,000	19,053.60		6,215.94	(135.26)	(980.60)	11,721.80	26.43 23.51	02.08.2024 27.02.2025	
Glaxosmithkline Plc 600 Ordinary Shares	9,777.00				(1,272.00)	8,505.00	124.80 90.00 90.00	11.04.2024 11.06.2024 08.10.2024	
Global Funds Mgmt SA Global Mid Cap Library Fund 125 Units	17,475.00				(1,461.25)	16,013.75			
Jupiter European Z Acc 350 Units -350 Sold 0	12,793.41	94.75 A	11,953.27	(634.89)			94.75 A	30.08.2024	
Lions Asset 900 Units	5,697.00				(2,731.50)	2,965.50	450.00 196.00	02.08.2024 13.12.2024	
Lloyds Banking Group Plc 23,000 Ordinary shares (23,000) Sold 0	12,263.60		12,434.36	170.76			423.20	21.05.2024	

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Schedule of Investments and Income for the Year ended 5 April 2025

	Market Value 5.4.2024	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.2025	Net Dividends Amount	Date Paid	Tax Recoverable
Mercantile Investment Tst Plc (The) Ord GBP0.025 4,500 Ordinary Shares	9,990.00				(540.00)	9,450.00	148.50 67.50 67.50 67.50	10.05.2024 01.08.2024 01.11.2024 03.02.2025	
National Grid Plc 1,150 Ordinary shares 335 Rights issue <u>1,485</u>	11,879.50		636.50	636.50	11.50	11,891.00	449.88 182.16	11.06.2024 09.01.2025	
Ninety One Fd Mgrs UK Global Environment 9,000 Units	13,913.10	134.56 A			(1,301.86)	12,745.80	134.56 A	30.04.2024	
Notz Stucki Europe SA India Equities PTF 40 Shares	12,181.68				(699.60)	11,482.08			
Oxford Biomedica Plc 2,500 Ordinary Share	5,087.50				1,500.00	6,587.50			
Polar Cap Gbl Healthcare Tst 407 Ord 25p Shares bought 1,893 Bought <u>2,300</u>		1,824.74 7,231.70			(1,611.44)	7,245.00			
Polar Cap Fd Automation & Artificial Intel 1,200 Units -300 Sold <u>900</u>	20,892.00		5,329.16	106.16	(1,359.00)	14,310.00			
Polar Cap Global Financials Tr 7,000 Ord GBP0.05 bought		12,079.75			660.25	12,740.00	175.00 154.00	02.08.2024 27.02.2025	
Premier Portfolio Mngrs Milton Strategic Mnthly Inc Bnd C Acc 8,500 Units bought		186.26 A 9,712.03			123.21	10,021.50	18.21 A 44.03 A 43.02 A 43.21 A 37.79 A	28.11.2024 27.12.2024 28.01.2024 28.02.2024 28.03.2024	
Prudential Plc 1,100 Ordinary shares	7,893.60				321.20	8,214.80	124.76 57.37	10.05.2024 10.10.2024	

ANNABELS FOUNDATION
REGISTERED CHARITY NO. 1193422

Schedule of Investments and Income for the Year ended 5 April 2025

	<u>Market Value</u> <u>5.4.2024</u>	<u>Acquisitions</u>	<u>Disposals</u>	<u>Gains/(Losses)</u> <u>on Disposal</u>	<u>Unrealised</u> <u>Gains/(Losses)</u>	<u>Market Value</u> <u>5.4.2025</u>	<u>Net Dividends</u> <u>Amount</u>	<u>Date Paid</u>	<u>Tax</u> <u>Recoverable</u>
Polar Cap Global Financials Tr 7,000 Ord GBP0.05 bought		12,079.75			660.25	12,740.00	175.00 154.00	02.08.2024 27.02.2025	
Premier Portfolio Mngrs Milton Strategic Mnthly Inc Bnd C Acc 8,500 Units bought		186.26 A 9,712.03			123.21	10,021.50	18.21 A 44.03 A 43.02 A 43.21 A 37.79 A	28.11.2024 27.12.2024 28.01.2024 28.02.2024 28.03.2024	
Prudential Plc 1,100 Ordinary shares	7,893.60				321.20	8,214.80	124.76 57.37	10.05.2024 10.10.2024	
Reckitt Benckiser Group Plc 200 Ordinary shares	8,550.00				1,614.00	10,164.00	231.80 160.80	21.05.2024 13.09.2024	
Rexl Plc 300 Ordinary Shares	9,954.00				1,494.00	11,448.00	125.40 54.60	13.06.2024 05.09.2024	
Rio Tinto Plc 200 Ordinary shares	9,949.00				(1,470.92)	8,478.08	407.54 268.46	17.04.2024 20.09.2024	
Royal Dutch Shell Plc 400 B Shares	11,120.00				(1,194.00)	9,926.00	107.76 104.60 108.12 111.16	13.06.2024 20.09.2024 13.12.2024 24.03.2025	
Sage Group Plc 1,000 Ordinary Shares -300 Sold 700	12,470.00		3,885.39	144.39	(406.00)	8,323.00	69.50 135.00	28.06.2024 11.02.2025	
Scottish Mortgage Investment Plc 1,500 Ordinary Share	12,864.00				(33.00)	12,831.00	39.60 24.00	01.07.2024 13.12.2024	
Skyline Umbrella Fund Arbrook American Eq B9 GBP acc 5,500 Bought		10,170.69			(1,216.69)	8,954.00			
Smithson Investments Trust Plc 900 Ordinary shares -250 Sold 650	12,726.00		3,767.81	232.81	(494.00)	8,697.00			
Smurfit Kappa Group Plc 300 Ordinary shares -100 Sold 200	10,872.00		4,220.41	596.41	(879.16)	6,368.84	229.07 fd 51.96 fd 53.59 49.75	10.05.2024 13.09.2024 13.12.2024 10.03.2025	
Spiraz-Sarco Engineering Plc 125 Ordinary Shares	12,112.50				(4,887.50)	7,225.00	142.50 210.00 59.38 111.30	21.05.2024 13.09.2024 15.11.2024 27.02.2025	

ANNABELLS FOUNDATION
REGISTERED CHARITY NO. 1193422

Schedule of Investments and Income for the Year ended 5 April 2025

	Market Value 5.4.2024	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.2025	Net Dividends Amount	Date Paid	Tax Recoverable
Standard Chartered Plc 1285 Ordinary Shares -385 Sold 900	8,971.87		4,084.53	1,396.46	2,345.40	8,629.20	215.54 86.77	10.05.2024 10.10.2024	
Thesis Unit Tst Mngmt Ltd Sanditon UK Select A Inc 7,500 Bought		10,509.38			(84.38)	10,425.00			
Treasury Corp of Victoria 1.25% Gtd Snr Nts 19/11/2027 AUD 5,500 Units	11,212.39				256.28	11,468.67	67.73 68.9	21.05.2024 22.11.2024	
Unilever Plc 300 Ordinary Shares -75 Sold 225	11,511.00		3,514.13	636.38	1,928.25	10,561.50	110.22 110.88 82.42 84.94	31.05.2024 06.09.2024 02.12.2024 28.03.2025	
United Kingdom Treasury 1.25% Index-Linked 22/11/2027 5,500 Stock									
United Kingdom Treasury 0.125% Index-Linked 22/03/2025 7,500 Stock	11,947.40				307.01	12,254.41	7.65 gi 7.74 gi	20.09.2024 24.03.2025	
United Kingdom Treasury 4.125% 29/01/2027 14,000 Stock	13,976.20				71.40	14,047.60	288.75 gi 288.75 AI	25.06.2024 29.01.2025	
United Kingdom Treasury 4.25% 07/12/2027 12,000 Stock	12,100.80				54.00	12,154.80	255.00 255.00	07.06.2024 02.12.2024	
	<u>£ 536,803.57</u>	<u>62,315.37</u>	<u>97,144.06</u>	<u>4,511.11</u>	<u>(22,433.60)</u>	<u>484,052.39</u>	<u>12,771.72</u>		<u>0.00</u>

A = Accumulated dividend
E = Equalisation payment
AI = Accrued income

gi = gross interest
fd = foreign dividend
fi = foreign interest