



ANNABELS FOUNDATION
REGISTERED CHARITY NO. 1193422

FINANCIAL STATEMENTS

For the Year ended 5 April 2023

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

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for the Year ended 5 April 2023

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ANNUAL REPORT OF THE TRUSTEES**For the period ended 5 April 2023**

Full name of Charity:	Annabels Foundation
Nature of governing document:	Original Constitution dated 4 February 2021
Registration Number:	1193422
Trustees:	Peter John Kanabus Annabel Kanabus Adrian Kanabus Irwin Mitchell Trustees Limited
Registered Address:	1 Queens Rise, Richmond, TW10 6HL
Banker:	National Westminster Bank Plc, 47 Carfax, Horsham, West Sussex, RH12 1FD
Solicitors:	Irwin Mitchell LLP, Thomas Eggar House, Friary Lane, Chichester, West Sussex, PO19 1UF
Investment Managers:	JM Finn & Co, 25 Copthall Avenue, London. EC2R 7AH
Independent Examiner	Claire Norwood, Jones Avens Limited, 4 Dukes Court, Bognor Road, Chichester, West Sussex. PO19 8FX
Operating Restrictions:	Charitable objects according to the Law of England
Specific investment powers:	Powers given to the Trustees in accordance with the Trustee Act 2000 as detailed in the Constitution dated 4 February 2021

Objects of the charity :

The Trustees shall hold the capital and income of the Trust Fund upon trust to apply the income and all or such part or parts of the capital at such time or times and in such manner to or for the public benefit, the relief of sickness and the preservation of health by improving pain management through research into improved diagnosis and treatment by funding research carried out in Universities and hospital settings and it is disseminated to the public, and by funding better ways of informing patients about developments in infectious diseases.

To provide grants and donations for such charitable purposes, for the public benefit, that are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Grant making policy :

The capital and income of the Trust is to provide only for the assistance or provision of funds as detailed in the Constitution dated 4 February 2021. The trustees have set up a website to provide guidance to potential grantees www.annabelsfoundation.org

Achievements and performance:

During the accounting period the trustees made 5 grants totalling £200,077 (2022: 2 totalling £1,971). Two further pledges were made, bringing the total grants and pledges in the year ended 5th April 2023 to £200,077.

Financial review and investment policy :

There are no restrictions on the charity's power to invest. The investment strategy is set by the trustees for a period of five years and takes account of demand for funds. The trustees consider the income requirements, the risk profile and the investment manager's view of the market prospects in the medium term. This strategy is set within an overall policy which states that the fund is to be invested in moderate risk investments with a view to ensuring that capital appreciation of the fund exceeds inflation over each five year period. The funds may be invested in any type of investment. Our strategy is reviewed with our investment managers annually.

During the year incoming resources totalled £17,861 (2022: £652,135) and resources expended totalled £211,744 (2022: £25,877) and there were other recognised losses £62,416 (2022: gains of £205,486). As a result the fund balance carried forward at 5 April 2023 was £575,444 (2022: £831,744)

The Trustees confirm that they did not receive any remuneration during the year, nor were they reimbursed for any expenses.

Reserves policy :

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately six months expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants which may arise. Unrestricted funds were maintained at this level throughout the year.

Risk management :

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Personal liability of Trustees and Conflicts of Interest :

Trustees always consider matters of conflict of interest where relevant. In situations where any trustee may be in conflict, those trustees abstain from voting and discussion. This is particularly relevant where the trustees have personal connections with the beneficiaries of the charity's funds such as charity not for profit organisations and individuals.

The charity is an unincorporated trust and therefore personal liability of trustees is unlimited. However, the activities of the charity as such are that there is very little exposure to liability for the trustees. The trustees have a strict grant making policy and donations are monitored to ensure that donations are being used as intended by the Trust.

Trustees' responsibilities in relation to the financial statements :

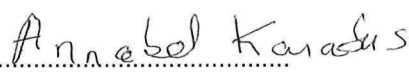
Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

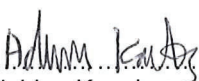
1. select suitable accounting policies and then apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent
4. state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
5. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees confirm that the accounts comply with the governing document.

At present there are four Trustees, the minimum allowed in the Trust Deed, with an unlimited maximum. The first Trustees are entitled to hold office for life.


Peter John Kanabus


Annabel Kanabus


Adrian Kanabus


Irwin Mitchell Trustees Limited

Dated 8 11/2023

ANNABELS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANNABELS FOUNDATION

I report to the trustees on my examination of the financial statements of Annabels Foundation (the 'charity') for the period ended 5 April 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Claire Norwood BSc FCA ATII

Jones Avens Limited
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated: 06/12/2023

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Balance Sheet as at 5 April 2023

	<u>Note</u>	<u>As at 5.4.2023</u>	<u>As at 5.4.22</u>
Fixed Assets			
Investments at value	3	652,256.06	834,141.60
Current Assets			
Cash at bank	6	3,865.73	5,402.73
Liabilities falling due within 12 months			
Creditors	7	(80,678.00)	(7,800.00)
Net current assets		(76,812.27)	(2,397.27)
Net assets less current liabilities		<u>£ 575,443.79</u>	<u>831,744.33</u>
Fund Balance as at 5.4.2023			
Unrestricted		<u>£ 575,443.79</u>	<u>831,744.33</u>

The financial statements were approved by the board of trustees on 8/11/2023 and signed on their behalf by

Peter John Kanabus

Trustee

Annabel Kanabus

Trustee

Adrian Kanabus

Trustee

Irwin Mitchell Trustees Limited

Trustee

The notes on pages 8-12 form part of these accounts.

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Statement of Financial Activities for the Year ended 5 April 2023

	<u>Note</u>	<u>Year ended 5.4.2023</u>	<u>Year ended 5.4.2022</u>
<u>INCOME & EXPENDITURE</u>			
Donations and Legacies	5	-	636,476.05
Gross investment income	4	17,860.90	15,659.48
Total Incoming Resources		£ <u>17,860.90</u>	£ <u>652,135.53</u>
Resources expended			
Charitable Activities	8	206,215.00	19,657.27
Raising funds:-			
Investment management costs	10	5,528.75	6,219.88
Total Resources Expended		£ <u>211,743.75</u>	£ <u>25,877.15</u>
Other Recognised Gains/(Losses)			
Realised (loss)/gains on sale of investments		(13,785.99)	16,857.79
Unrealised (loss)/gains on investments		<u>(48,631.70)</u>	<u>188,628.16</u>
Net income for the Year/Net movement in funds		<u>(256,300.54)</u>	<u>831,744.33</u>
Fund balance brought forward		831,744.33	-
Fund balance carried forward 5.4.2023		£ <u>575,443.79</u>	£ <u>831,744.33</u>

None of the Charity's activities were acquired or discontinued during this fiscal Year.

The Charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

The notes on pages 8-12 form part of these accounts.

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Statement of Cash Flows for the Year ended 5 April 2023

	Year ended <u>5.4.2023</u>	Year ended <u>5.4.2022</u>
Cash flows from operating activities		
Cash generated from operations	(138,865.75)	1,758.91
Investing activities		
Purchase of investments	(30,511.77)	(95,727.86)
Proceeds on disposal of investments	189,015.42	89,526.70
Increase in investment portfolio cash	(39,035.80)	(5,814.50)
Dividends and interest received	17,860.90	15,659.48
Net cash generated from investing activities	137,328.75	3,643.82
Net increase in cash and cash equivalents	(1,537.00)	5,402.73
Cash and cash equivalents at beginning of Year	5,402.73	-
Cash and cash equivalents at end of Year	£ <u>3,865.73</u>	£ <u>5,402.73</u>
Relating to:		
Cash at bank	£ <u>3,865.73</u>	£ <u>5,402.73</u>
 Cash generated from operations		
(Loss)/Surplus for Year	(256,300.54)	831,744.32
Adjustments for:		
Gain/(loss) on sale of investments	13,785.99	(16,857.78)
Unrealised gain/(loss) on investments	48,631.70	(188,628.16)
Investments received by donation	-	(616,639.99)
Dividends and interest received	(17,860.90)	(15,659.48)
Movements in working capital:		
Increase in creditors	72,878.00	7,800.00
Cash generated from operations	£ <u>(138,865.75)</u>	£ <u>1,758.91</u>

Analysis of changes in net funds

The charity had no debt during the Year.

ANNABELS FOUNDATION

REGISTERED CHARITY NO. 1193422

Notes to the Accounts for the period ended 5 April 2023

1 ACCOUNTING POLICIES

Annabels Foundation is a charitable incorporated charity, registered with the Charity Commission number 1193422. The registered address is New House Farm, Worthing Road, West Grinstead, Horsham, RH13 8GH.

1.1 ACCOUNTING CONVENTION

These accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity.

The accounts have been prepared on the historical cost convention modified for the revaluation of investments. The principal accounting policies adopted are set out below.

1.2 GOING CONCERN

At the time of approving the accounts, the trustees have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees' continue to adopt the going concern basis of accounting in preparation of the accounts.

1.3 CHARITABLE FUNDS & FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

1.4 INCOMING RESOURCES

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.5 GRANTS PAYABLE

Grants payable are debited to expenditure within the Statement of Financial Activities during the period in which the charity enters into a constructive obligation to make such payments. Where a grant commitment is payable over a period of more than one year, a liability is recognised for the full amount of the constructive obligation unless conditions are attached to future payments such that the trustees effectively retain the discretion to avoid making such payments.

1.6 INVESTMENTS AND INVESTMENT INCOME

All investments are stated at fair value and the movement shown comprises both realised and unrealised gains and losses.

Realised gains or losses arising on the disposal of investments (together with provisions for diminution in value), are credited or debited to the Statement of Financial Activities, and subsequently transferred to Unrestricted Funds.

1.7 CHARITABLE ACTIVITIES

The cost of charitable activities consists of grants made.

1.8 COST OF GENERATING FUNDS

The cost of generating funds consists of investment management fees.

1.9 GOVERNANCE COSTS

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with other overhead and support costs.

1.10 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include deposits held at call with banks.

1.11 FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which includes debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Notes to the Accounts for the Year ended 5 April 2023

3. FIXED ASSET INVESTMENTS
(Summary of pages 13 to 18)

	Year ended <u>5.4.2023</u>	Year ended <u>5.4.2022</u>
Quoted investments	-	-
Market value 6.4.2022	828,327.10	-
Portfolio cash 6.4.2022	5,814.50	-
	<u>834,141.60</u>	<u>-</u>
Additions	30,511.77	712,367.85
Increase in portfolio cash	39,035.80	5,814.50
Disposals	(202,801.41)	(72,668.91)
Net unrealised(losses)/gains	(48,631.70)	188,628.16
	<u>£ 652,256.06</u>	<u>834,141.60</u>
Quoted UK Investments	388,644.76	594,529.64
Quoted Non UK Investments	218,761.00	233,797.46
Cash held on portfolio	44,850.30	5,814.50
	<u>£ 652,256.06</u>	<u>834,141.60</u>
Historic cost of quoted investments	£ 516,478.49	£ 639,698.93

There are no investments that represent greater than 5% of the portfolio by market value

4. GROSS INVESTMENT INCOME

	Year ended 5.4.2023		Year ended 5.4.2022	
	<u>Net</u>	<u>Tax recoverable</u>	<u>Gross</u>	<u>Net</u>
				<u>Tax recoverable</u>
				<u>Gross</u>
Income from listed UK investments	16,478.69	-	16,478.69	14,368.21
Income from listed Non UK investments	1,348.04	-	1,348.04	-
J M Finn & Co	34.17	-	34.17	1,291.27
	<u>£ 17,860.90</u>	<u>-</u>	<u>17,860.90</u>	<u>15,659.48</u>

5. DONATIONS AND LEGACIES

	Year ended <u>5.4.2023</u>	Year ended <u>5.4.2022</u>
Donations	-	19,836.06
- Cash	-	616,639.99
- Investments	£ -	£ 636,476.05

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Notes to the Accounts for the Year ended 5 April 2023

	Year ended 5.4.2023	Year ended 5.4.2022
6. CASH		
NatWest Plc	£ 3,865.73	£ 5,402.73
7. CREDITORS:	Year ended 5.4.2023	Year ended 5.4.2022
Amounts falling due within one year		
Independent Examination fees	1,200.00	1,200.00
Accountancy	4,200.00	6,600.00
Pledge to Oxford University	52,000.00	-
Pledge to West Sussex County Council	23,278.00	-
	<u>80,678.00</u>	<u>7,800.00</u>
8. CHARITABLE ACTIVITIES	Year ended 5.4.2023	Year ended 5.4.2022
Grants payable (notes 9)	200,077.00	1,971.28
Share of Governance Costs (note 11)	6,138.00	17,685.99
	£ <u>206,215.00</u>	£ <u>19,657.27</u>
9. GRANTS PAYABLE		
There were five grants paid during the accounting year (2022: two)		
10. COST OF GENERATING FUNDS	Year ended 5.4.2023	Year ended 5.4.2022
London Stock Exchange - LEI	-	108.00
JM Finn & Co	5,528.75	6,111.88
	£ <u>5,528.75</u>	£ <u>6,219.88</u>
11. GOVERNANCE COSTS	Year ended 5.4.2023	Year ended 5.4.2022
Irwin Mitchell LLP - Legal & Professional fees	4,080.00	8,076.00
Macintyre Hudson Ltd - Accountancy fees	-	5,160.00
Jones Avens - Independent Examination fees	1,200.00	1,200.00
Stationary and Website costs	858.00	3,249.99
	£ <u>6,138.00</u>	£ <u>17,685.99</u>

Basis of Allocation: All of the governance costs are allocated to the charitable activity of grant making, totalling £6,138 in 2023 (2022: £17,685.99)

12. TRANSACTIONS WITH TRUSTEES

There were no payments to Trustees for the year ended 5 April 2023

13. EMPLOYEES

There were no employees during the Year.

14. RELATED PARTY TRANSACTIONS

There were no related party transactions in the accounting period to 5 April 2023. In 2022 donations of £636,476.05 were received from Peter, Annabel and Adrian Kanabas, trustees of this Charitable Foundation.

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Schedule of Investments and Income for the Year ended 5 April 2023

	Market Value 5.4.2022	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.2023	Net Dividends Amount	Date Paid	Tax Recoverable
Aberdeen Standard Global Bd Instl 10,500 Units	17,650.50				(2,667.00)	14,983.50	138.17 gi 160.16 gi 177.74 gi 142.78 gi	30.06.2022 30.09.2022 30.12.2022 31.03.2023	
Aberdeen Standard Strategic Bond 16,000 Units	16,300.60		20.73 E		(1,542.47)	14,737.60	81.79 gi 107.96 gi 21.52 gi 126.05 gi 142.69 gi	29.04.2022 26.07.2022 26.07.2022 31.10.2022 31.01.2023	
Aberdeen Standard Asia Pacific Equity 5,600 Units 1,600 Sold 04.10.22 4,000	20,866.16	195.76 A	5,392.05	(569.71)	(989.76)	14,110.40	195.76 A	31.10.2022	
Artemis European Opportunities Instl 19,000 Units 5,000 Sold 04.10.22 14,000	20,844.90		4,872.58	(612.92)	291.20	15,650.60	91.98	30.06.2022	
Astrazeneca Plc 200 Ordinary Shares 40 Sold 30.05.22 35 Sold 09.01.23 125	20,668.00		4,102.10 4,020.56	(31.50) 403.66	1,575.00	14,492.50	122.24 203.50	12.09.2022 27.03.2023	
Aviva Plc 2,500 Ordinary Shares Takeover Aviva B Share 19.05.22 2,500 B Share redemption 1,900 Ordinary shares 1,900 Sold 07.09.22 -	11,000.00		2,542.25 8,121.46	(237.16) (99.13)			367.50 195.70	19.05.2022 28.09.2022	
BB Healthcare Trust Plc 9,000 Redeemable shares	17,100.00				(3,510.00)	13,590.00	271.35 291.15	28.04.2022 02.09.2022	
Beazley Plc 2,500 Ordinary Shares 900 Sold 04.10.22 1,600	10,300.00		5,092.11	1,384.11	2,856.00	9,448.00			
BP Plc 2,500 Ordinary Shares	9,572.50				3,770.00	13,342.50	108.89 129.21 123.51 138.77	24.06.2022 23.09.2022 16.12.2022 31.03.2023	

ANNABELS FOUNDATION
REGISTERED CHARITY NO.1193422

Schedule of Investments and Income for the Year ended 5 April 2023

	Market Value 5.4.2022	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.2023	Net Dividends Amount	Date Paid	Tax Recoverable
British American Tobacco Plc 350 Ordinary Shares	11,299.75				(1,482.25)	9,817.50	190.58	04.05.2022	
							190.58	17.08.2022	
							190.58	10.11.2022	
							190.58	02.02.2023	
Ceres Power Holdings Plc 650 Ordinary shares	5,119.40				(2,902.00)	2,216.50			
Clipper Logistics Plc 1,800 Ordinary Shares 1,800 Sold 06.04.22	15,642.00								
			15,245.34	(396.66)					
Compass Group Plc 1,100 Ordinary Shares 250 30.05.22 150 Sold 04.10.22 700	18,111.50		4,451.58 2,684.34	335.33 214.59	2,649.50	14,175.00	79.90 154.70	28.07.2022 02.03.2023	
Diageo Plc 500 Ordinary Shares 150 Sold 04.10.22 350	18,897.50		5,588.19	(381.06)	(1,086.75)	12,841.50	146.80 234.10	07.04.2022 20.10.2022	
Dechra Pharmaceuticals Plc 400 Ordinary Shares	16,952.00				(6,576.00)	10,376.00	48.00 131.56	07.04.2022 18.11.2022	
Experian Plc 550 Ordinary Shares 100 Sold 04.10.22 450	16,263.50		2,665.66	(291.14)			163.63 62.59	22.07.2022 03.02.2023	
Fidelity Inv Co UK Opps W/ 8,000 Units 2,000 Sold 31.05.22 6,000	23,816.00	185.49 A 230.70 A 44.51 A 36.90 A	5,710.12	(243.88)	(1,242.00) (3,809.60)	12,064.50 14,550.00	185.49 A 230.70 A 44.51 A 36.90 A	31.05.2022 31.08.2022 30.11.2022 28.02.2023	
Findlay Park Funds Plc American USD 150 Units	20,635.51				(810.11)	19,825.40			
First Sentier Invs (UK) Stewart Asia Pacific Leaders 2,500 Units 900 Sold 08.09.22 1,600	25,211.75	68.76 A 12.67 A	9,225.91	149.68	(638.07)	15,578.88	68.76 A 12.67 A	30.09.2022 31.03.2023	
Fundsmith Equity I 4,000 Units 1,000 Sold 04.10.22 3,000	22,306.40		4,989.60	(587.00)			17.19 30.85	31.08.2022 28.02.2023	
					252.60	16,982.40			

Market Value 5.4.2022	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.2023	Net Dividends		Tax Recoverable
						Amount	Date Paid	
16,612.50						224.25	07.09.2022	
						135.50	01.07.2022	
		2,439.34	(883.16)	(1,689.84)	11,600.16	126.75	10.10.2022	
						107.25	12.01.2023	
17,270.00				(1,055.00)	16,215.00			
13,986.00		12,122.23	(1,863.77)			114.44 gi	31.05.2022	
						114.49 gi	31.08.2022	
						84.27 gi	30.11.2022	
						107.68 gi	28.02.2023	
21,139.37	92.50 A	4,212.90	(665.42)	94.55	16,448.10	92.50 A	31.08.2022	
	4,519.69 5,161.32			(1,171.51)	8,509.50	198.00	13.01.2023	
10,650.15				488.75	11,138.90	305.90	18.05.2022	
						184.00	12.09.2022	
15,574.00				(2,909.00)	12,665.00	404.55	30.09.2022	
						288.81	31.03.2023	
13,715.36				(1,865.15)	11,850.21	141.19 gi	31.05.2022	
						160.95 gi	31.08.2022	
						179.65 gi	30.11.2022	
						174.04 gi	28.02.2023	
18,165.00		3,617.35	(621.15)	(943.00)	12,983.50	506.40	17.08.2022	
						267.60	11.01.2023	
20,333.85		19,523.73	(810.12)			299.94 fd	13.04.22	

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	Market Value 5.4.2022	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.2023	Net Dividends Amount	Date Paid	Tax Recoverable
Ninety One Fd Mgrs UK Global Environment 12,000 Units 3,000 Sold 15.02.23 9,000	18,160.80	150.98 A	4,845.16	304.96	220.72	13,992.30	150.98 A	29.04.2022	
Ocado Group Plc 700 Ordinary Shares bought 1.4.2021 700 Sold 15.02.23 -	8,620.50		4,301.83	(4,318.67)					
Oxford Biomedica Plc 1,700 Ordinary Share 800 Bought 09.01.23 2,500	10,965.00	3,519.20			(4,146.70)	10,337.50			
Polar Cap Fd Automation & Artificial Intel 1,600 Units 400 1,200	22,352.00		5,151.76	(436.24)	(1,368.00)	15,396.00			
Prudential Plc 1,325 Ordinary shares 225 Sold 09.01.23 1,100	15,018.88		2,739.00	188.62	(335.50)	12,133.00	125.08 65.99	13.05.2022 27.09.2022	
Notz Stucki Europe SA India Equities PTF 90 Shares 30 Sold 09.09.22 60	21,733.02		7,716.88	472.54	(1,238.76)	13,249.92			
Reckitt Benckiser Group Plc 200 Ordinary shares	11,916.00				756.00	12,672.00	203.20 146.00	09.06.2022 14.09.2022	
Rexl Plc 850 Ordinary Shares 250 Sold 04.10.22 600	20,782.50		5,539.59	(572.91)	1,080.00	15,750.00	301.75 133.45	07.06.2022 08.09.2022	
Rio Tinto Plc 300 Ordinary shares 50 Sold 04.10.22 50 Sold 15.02.23 200	18,360.00		2,434.70 2,943.65	(625.30) (116.35)	(1,674.00)		136.80 920.16 664.89	21.04.2022 21.04.2022 22.09.2022	
						10,566.00			

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	Market Value 5.4.2022	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.2023	Net Dividends Amount	Date Paid	Tax Recoverable
Royal Dutch Shell Plc							160.08	27.06.2021	
1,000 B Shares	21,210.00					13,587.25	172.56	20.09.2022	
200 Sold 25.04.22			4,154.05	(87.95)	1,391.50		118.51	18.12.2022	
225 Sold 07.09.22			5,034.75	262.50			138.63	27.03.2023	
<u>575</u>									
Sage Group Plc							88.20	17.06.2022	
1,400 Ordinary Shares	10,250.80				526.40	10,777.20	169.40	10.02.2023	
Schroders Plc							255.00	05.05.2022	
300 Voting Shares	9,798.00						111.00	25.08.2022	
300 Sold 10.08.22			8,811.21	(986.79)					
<u>-</u>									
Scottish Mortgage Investment Plc							31.05	01.07.2022	
1,500 Ordinary Share	15,480.00				(5,841.00)	9,639.00	24.00	16.12.2022	
Smithson Investments Trust Plc									
900 Ordinary shares	14,787.00				(2,601.00)	12,186.00			
Smurfit Kappa Group Plc							272.31	06.05.2022	
450 Ordinary shares	14,989.50				(1,912.50)	13,077.00	91.79	28.10.2022	
Spirax-Sarco Engineering Plc							121.88	20.05.2022	
125 Ordinary Shares	16,037.50				(1,787.50)	14,250.00	53.13	11.11.2022	
SSE Plc							632.10	22.09.2022	
1,050 Ordinary Share	18,868.50						232.00	09.03.2023	
250 Sold 04.10.22			3,849.38	(643.12)	132.00	14,508.00			
<u>800</u>									
Standard Chartered Plc							88.59	12.05.2022	
1285 Ordinary Shares	6,419.86				1,482.89	7,902.75	47.24	14.10.2022	
The Renewables Infrastructure Plc							171.00	30.08.2022	
10,000 Ordinary Shares	13,680.00				(860.00)	12,820.00	171.00	30.09.2022	
							171.00	30.12.2022	
							171.00	31.03.2023	
United Kingdom Treasury 1.25% Index-Linked 22/11/2027									
8,000 Stock	16,755.35				(716.05)	16,039.30			
United Kingdom Treasury 0.125% Index-Linked 22/03/2029							83.07	23.05.2022	
11,000 Stock	18,253.99				(1,070.10)	17,183.89	9.91	22.09.2022	
							89.37	22.11.2022	
							10.43	22.03.2023	

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Schedule of Investments and Income for the Year ended 5 April 2023

	Market Value 5.4.2022	Acquisitions	Disposals	Gains/(Losses) on Disposal	Unrealised Gains/(Losses)	Market Value 5.4.2023	Net Dividends Amount	Date Paid	Tax Recoverable
Unilever Plc 300 Ordinary Shares	10,609.50				2,256.00	12,865.50	107.70 108.99 111.66 114.36	16.06.2022 01.09.2022 09.12.2022 21.03.2023	
Vodafone Group Plc 5,000 Ordinary Shares 5,000 Sold 15.02.23	6,274.00		4,853.13	(1,420.87)			189.26 197.66	05.08.2022 03.02.2023	
Wincanton 404 Ordinary 10p share bought 07.04.22 820 Bought 08.04.22 509 Bought 11.04.22 630 12.04.22 148 Bought 13.04.22 608 Bought 14.08.22 705 Bought 19.08.22 176 Bought 20.04.22 4,000		1,619.29 3,243.64 1,929.14 2,544.55 639.47 2,526.19 3,003.01 768.00			(8,013.29)	8,280.00	320.00 176.00	05.08.2022 30.12.2022	
	£ 828,327.10	30,511.77	189,015.42	(13,785.99)	(48,631.70)	607,405.76	17,826.73		0.00

A = Accumulated dividend
E = Equalisation payment

gi = gross interest
fd = foreign dividend
fi = foreign interest