



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	5 th	February	2021		31 st	December	2021

Section A Reference and administration details

Charity name St Sarkis Property CIO

Other names charity is known by

Registered charity number (if any) 1193413

Charity's principal address Armenian Church Hall

Iverna Gardens

London

Postcode

W8 6TP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Stephen Setrag Mouradian			
2	Hovan Torosyan		Appointed 15 th December 2021	
3	Varsenig Haroutunian			
4	Armen Der Hakobian			
5	Olivier Djololian			
6	Christopher Sarkis George Kurkjian FCSI			
7	Yuri Khodjamirian			
8	Alexander Adamov			
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods
(eg. appointed by, elected by)

Appointed by

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To advance the Armenian Orthodox Christian faith for the benefit of the public by:

1. Holding the land known as the Church of St Sarkis at Iverna Gardens, Kensington, London W8 6TP;
2. Permitting it to be used as a place of public worship, primarily but not exclusively, by the members of the Armenian Church
3. Providing a residence for the clergyman and his family, such clergyman to be selected and appointed by a majority of a body consisting of the trustees and the members (not exceeding three in number) of the parish council and to be removable by the same body
4. Maintaining, repairing and improving the church and any associated buildings to facilitate such worship;
5. Making any surplus funds available for such other wholly charitable purposes associated with A) the holdings of the land B) the upkeep and improvement of buildings upon the land; and C) facilitating a place of worship; as the trustees in their absolute discretion see fit.

Working with Schools and other Charities outside of the Armenian Community.

Working with the St Sarkis Parish Council, Choir and Priest.

Contributing to the (The Diocesan centre)

Working with the wider community by making the Hall available at evening and weekends for public, private & corporate events.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

Summary of the main achievements of the charity during the year

Maintaining and improving the buildings for the benefit of all.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section E Financial review

Brief statement of the charity's policy on reserves

The Trustees endeavour to have sufficient reserves to continue the running of the Church, Church Hall and vicarage for the foreseeable future.

Details of any funds materially in deficit

No funds are in deficit as the CIO has not traded to date.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

H. Torosyan

Full name(s)

HOVAN TOROSYAN

Position (eg Secretary, Chair, etc)

TREASURER

Date

26/11/2022



CHARITY COMMISSION
FOR ENGLAND AND WALES

St Sarkis Property CIO

1193413

Receipts and payments accounts

CC16a

For the period
from

05/02/2021

To

31/12/2021

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	-	-	-	-	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	-	-	-	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))			
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use		Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities		Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
	H. Torosyan	Hovhann Torosyan	26/11/2022