



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/01/2023

Period start date

To 31/12/2023

Period end date

Charity name: London Contemporary Music Festival

Charity registration number: 1193409

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of this CIO are to promote, improve, develop, sustain and advance education by encouraging the arts, for the public benefit, with particular but not exclusive regard to new music, opera, dance, film, literature and the visual arts, both in the United Kingdom and abroad, through, but not limited to, the presentation of live events of the highest artistic merit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The main activities of this CIO are the provision and promotion of an annual festival of contemporary music.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have referred to the guidance of the Charity Commission on the subject of public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	

Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Following our 15 December 2022 board meeting, the London Contemporary Music Festival decided to become a biennial in order to be able to invest more time in curating the programme, find more money and be more ambitious, all of which would help us achieve our core charitable aims. We decided to present a main festival every other year, with the potential for smaller, one-off portrait events in the alternate year. This meant 2023 was a year in which no festival was held, but in which many plans for the 2024 events – which were going to be the festival's 10th anniversary year – were discussed. At our board meeting of 19 December we decided to present a main festival in the final quarter of 2024 and a smaller summer 2024 festival/residency to celebrate the opening of a new venue, the Hotel du Couvent, that one of our trustees was setting up in Nice. The big question about the main London festival was where it would take place. Many venues had hiked up their fees. We started conversations with several new venues. We also embarked on shaping a programme for our 10th anniversary, and embarked on discussions with several of our regular funders and tried to establish ties with new potential funders. Our major decision in 2023 was to do a small festival in Nice. The benefits of this event to our charitable aims were substantial, promoting high quality British music to new parts of the world. It was also perfect as a place for our artists to experiment and to develop ideas that would be presented in full back at our main festival later in 2024. All this in order to promote and advance the education of the public in music and art of the highest quality.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The financial results for the year are set out in the attached accounts. They show a deficit of £134 for the year. The charity had reserves of £4,288 at 31st December 2023. Total expenditure during the year was £2,135.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Board undertakes to maintain restricted reserves to cover any outstanding work on restricted projects, where appropriate. The Board aims to establish free reserves (unrestricted reserves minus the value of fixed assets) equating to 25% of the organisation's annual running costs within three years. Free reserves currently represent 200% of annual running costs, due to the relative inactivity of the Charity during the period.
Amount of reserves held	Para 1.22	At 31st December 2023 the charity held unrestricted reserves of £4,288. There were no restricted reserves.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The Festival fulfilled all of its financial obligations during the year, and there are no legal or other issues outstanding. We believe there is no reason to assume the organisation is not a going concern.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Eligibility for trusteeship (a) Every charity trustee must be a natural person. (b) No individual may be appointed as a charity trustee of the CIO: • if he or she is under the age of 16 years; or • if he or she would automatically cease to hold office under the provisions of clause 12(1)(e). (c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee. (d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee. Appointment of charity trustees (1) Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	London Contemporary Music Festival
Other name the charity uses	LCMF
Registered charity number	1193409
Charity's principal address	Flat B, 10 Inglebert Street, London EC1R 1XR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Edward John Wyatt	Chair		LCMF
2	Selvi May Akyildiz			LCMF
3	Valery Grego			LCMF
4	Elaine Samantha Mitchener			LCMF
5	Igor Nicholas Istvan Toronyi-Lalic	Treasurer and Secretary		LCMF
6				
7				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Igor Nicholas Istvan Toronyi-Lalic	
Position (eg Secretary, Chair, etc)	Treasurer and Secretary	
Date	25 October 2024	

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LONDON CONTEMPORARY MUSIC FESTIVAL**

I report on the accounts of the London Contemporary Music Festival for the year ended 31st December 2023.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

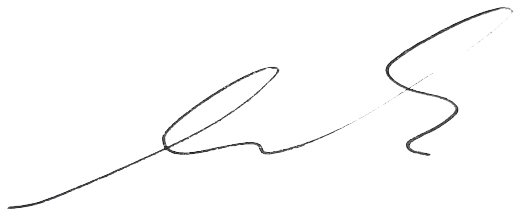
Basis of examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Christopher J Wright, Independent Examiner
80 Sylvan Road, Crystal Palace, London SE19 2RZ

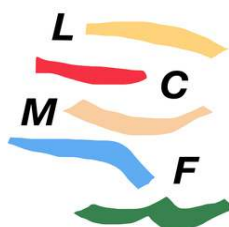
28th October 2024



London Contemporary Music Festival

Balance Sheet 31st December 2023

	2023	2022
Current Assets		
Debtors, prepayments & accrued income	204	6,693
Metro Bank	4,084	60
	<u>4,288</u>	<u>6,753</u>
Current Liabilities		
Trade creditors	-	349
Accruals & deferred income	-	1,982
	<u>-</u>	<u>2,331</u>
Net Current Assets / (Liabilities)	4,288	4,422
Net Assets / (Liabilities)	<u>4,288</u>	<u>4,422</u>
Representing		
Unrestricted reserve brought forward	4,422	-
Surplus (deficit) for the period	(134)	4,422
Unrestricted reserve carried forward	<u>4,288</u>	<u>4,422</u>
 Total reserves carried forward	<u>4,288</u>	<u>4,422</u>



London Contemporary Music Festival

Income & Expenditure

31st December 2023

	2023	2022
Income:		
Ticket sales	-	23,912
Grants received	2,000	101,811
Donations	-	22,485
Bank interest	1	-
Total Income	2,001	148,208
Expenditure:		
Artist Fees	-	96,919
Hire of venues	-	14,000
Production / technical costs	-	13,995
Travel & subsistence	-	9,483
Accountancy	2,135	
Equipment hire	-	6,198
Marketing	-	1,891
Administration costs	-	1,300
Total Expenditure	2,135	143,786
Surplus (deficit) for the period	(134)	4,422