

## **The Saffires Project CIO**

### **TRUSTEES REPORT FOR THE PERIOD ENDED 31 MARCH 2023**

#### **1. Structure, Governance and Management**

The charity is registered as a charitable incorporated organisation and was set up by Constitution on 4<sup>th</sup> February 2021.

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Constitution. New trustees are advised of their obligations under charity and company law, the content of the Constitution as well as the structure and decision making process of the charity. Trustees who are also members generally meet quarterly but will also meet more frequently if the need arises. Meetings are minuted.

The trustees determine the day to day operations of the charity or appoint appropriate officers to whom this responsibility is delegated.

#### **2. Reference and Administration**

##### **Trustees**

Mrs Rebecca Panting (Chair)

Mrs Susan Bamber

Mrs Claire Elizabeth Greaves (appointed 23<sup>rd</sup> September 2022)

Mr Andrew Charles Elton (appointed 11<sup>th</sup> March 2023)

Mrs Susan Hind (resigned 1<sup>st</sup> September 2022)

Mr Nicholas Conway (resigned 31<sup>st</sup> March 2023)

Charity Registered Number 1193407

#### **3. Objectives and Activities**

The purposes of the CIO are, for the benefit of the public:

To advance the Christian faith in accordance with the Statement of Faith;

To relieve the charitable physical, emotional and spiritual needs of people who are involved in the sex industry in particular, but not exclusively, by:

(a) providing outreach and support services directed to such needs; and

(b) raising awareness and educating the general public about the condition and needs of sex industry workers;

To relieve and prevent poverty among people who are involved in the sex industry in

particular, but not exclusively, by operating a hardship fund to provide financial assistance to such persons who are in or at risk of poverty

In each case in the city of Leicester and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit.

We, as trustees, recognise that it is our legal obligation to ensure that the trust's activities are in line with our objectives and activities and we are satisfied that this is the case for the period in question. The trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit.

#### **4. Achievements and Performance**

##### **Key Events**

The following activities have been conducted by the charity in the reporting period.

The activities of the charity during the year has included regular visiting of venues associated with sex work in Leicester and meeting with sex workers on the streets of Leicester. Much of this work has been carried out in conjunction with other agencies including the Police. Events such as Easter, Christmas and International Women's day have acted as a springboard for activities such as providing gifts and inviting the women to events.

The work has been supported financially by many organisations including the Leicestershire Police and Crime Commissioner, The Church Welfare Association, Souter, The Edith Murphy Trust together with donations from local churches and individuals.

During the year 3 of the employees have been on maternity leave which has reduced the amount of venue visits. The work is supported by many volunteers either directly by being part of the venue visiting or street outreach teams or indirectly by being part of the security or cake baking teams (cakes are regularly taken to the venues) or by prayer.

The charity employed 3 staff as at 31<sup>st</sup> March and had 2 vacancies. All positions are part time.

#### **5. Financial Review**

The Trust had an income this financial year of £39,693 (£23,696 unrestricted, £15,997 restricted) and total expenditure of £33,765 (£16,477 unrestricted, £17,288 restricted) leading to a slight excess of income over expenditure of £5,928.

An amount of £19,965 (£11,890 unrestricted, £8,075 restricted) was brought forward from the previous year.

The funds at the end of the year amounted to £25,893 (£19,162 unrestricted £6,731 restricted).

The Trust has undertaken a concerted effort to raise funds which has been very successful. This has resulted in it being able to continue to pursue its charitable aims in the future.

Finances are reviewed each month by the trustees and quarterly at the trustees' meetings.

#### **6. Reserves Policy**

The following is the reserves policy of the charity. The reserves are reported to the trustees each month and at the quarterly trustees meeting. The reserves are assessed against previous income

and expenditure and categorised as either green (the reserves will last for more than 12 months of normal operations), amber (the reserves will last for less than 12 months but more than 5 months of normal operations) or red if the reserves will last for 5 months or less of normal operations. Appropriate actions are assigned to each categorisation.

Rebecca Panting  
Chair of Trustees  
19<sup>th</sup> June 2023

## Saffires Project Balance Sheet As At 31st March 2023

|                                         | 2022/3          | 2021/2           |
|-----------------------------------------|-----------------|------------------|
| <b>Current Assets</b>                   |                 |                  |
| CAF Cash Account                        | 14634.91        | 8784.33          |
| CAF Gold Account                        | 11257.19        | 11180.46         |
|                                         | <u>25892.10</u> | <u>19964.79</u>  |
| <b>Total Reserve B/Fwd</b>              | 19964.79        | 41050.79         |
| Excess Income / - <b>Expenditure</b>    | 5927.31         | <b>-21086.00</b> |
| <b>Total Reseve C/fwd</b>               | <u>25892.10</u> | <u>19964.79</u>  |
| <b>Made up of Funds</b>                 |                 |                  |
| The Howard Foundation                   | 5014.00         | 7136.00          |
| Souter                                  |                 |                  |
| Church Welfare Association              |                 |                  |
| The Shannon Trust                       | 819.02          | 939.00           |
| Leicester Police and Crime Commissioner | 898.23          |                  |
| General Fund                            | 19160.85        | 11889.79         |
| <b>Total Funds</b>                      | <u>25892.10</u> | <u>19964.79</u>  |

## The Saffires P Income and Expen

### INCOME AND ENDOWMENTS FROM:

Regular giving by churches  
Regular giving by individuals  
Irregular giving  
HMRC - Gift Aid  
HMRC - Maternity Pay Compensation  
Trust, grant or foundation funding  
Bank Interest  
**Total Income**

### EXPENDITURE ON:

Charitable activities  
    Employment Costs  
    Street and venue costs  
    Safeguarding  
    Expenses  
    Administration  
    Rent and office refurbishment  
    Training  
    Gifts  
    Befriending  
    Services

### TOTAL EXPENDITURE

Excess of income / **expenditure**

### Notes

|                    | <u>2022/2023</u> | <u>2021/2022</u> |
|--------------------|------------------|------------------|
| <b>STAFF COSTS</b> |                  |                  |
| Wages and salaries | £ 25,947.00      | £ 31,588.00      |

|                            |                    |                    |
|----------------------------|--------------------|--------------------|
| National insurance         | £ 845.45           | £ 467.07           |
| Less: Employment Allowance | £ 845.45           | £ 467.07           |
| Pension Contributions      | £ 2,457.00         | £ 2,236.00         |
| Total                      | <u>£ 28,404.00</u> | <u>£ 33,824.00</u> |

|                             |   |   |
|-----------------------------|---|---|
| Average number of employees | 5 | 5 |
|-----------------------------|---|---|

The following trustees received remuneration during the year.

Rebecca Louise Panting

Rebecca Louise Panting received her salary as Project leader, not for her role as a trust  
1 trustee was accruing retirement benefits during the period. No employee received rei  
during the period. The contributions are to a defined contribution pension scheme. The

### Analysis of Restricted Funds

|                                         | B/Fwd.      | 2022/2023<br>Income |
|-----------------------------------------|-------------|---------------------|
| The Howard Foundation                   | 7136        | 0                   |
| Souter                                  | 0           | 3000                |
| Church Welfare Association              | 0           | 3000                |
| The Shannon Trust                       | 939         | 0                   |
| Leicester Police and Crime Commissioner | 0           | 9997                |
|                                         | <u>8075</u> | <u>15997</u>        |

roject CIO  
diture Account

| Unrestricted Fund            | Restricted Fund              | Total Funds                  |
|------------------------------|------------------------------|------------------------------|
| 12 months to 31st March 2023 | 12 months to 31st March 2023 | 12 months to 31st March 2023 |
| 6870                         |                              | 6870                         |
| 4780                         |                              | 4780                         |
| 2729                         |                              | 2729                         |
| 1593                         |                              | 1593                         |
| 4426                         |                              | 4426                         |
| 3200                         | 15997                        | 19197                        |
| 98                           |                              | 98                           |
| 23696                        | 15997                        | 39693                        |
| 13305                        | 15099                        | 28404                        |
| 132                          | 120                          | 252                          |
| 157                          |                              | 157                          |
| 242                          |                              | 242                          |
| 2202                         |                              | 2202                         |
| 0                            | 2069                         | 2069                         |
| 154                          |                              | 154                          |
| 257                          |                              | 257                          |
| 28                           |                              | 28                           |
|                              |                              | 0                            |
| 16477                        | 17288                        | 33765                        |
|                              |                              | 5928                         |

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nuneration in excess of £60,000

contributions in the year were £2,457

| 2022/2023<br>Expenditure | Depreciation | C/Fwd as at<br>31st March<br>2023 |
|--------------------------|--------------|-----------------------------------|
| 2122                     |              | 5014                              |
| 3000                     |              |                                   |
| 3000                     |              |                                   |
| 120                      | 0            | 819                               |
| 9099                     |              | 898                               |
| 17341                    |              | 6731                              |

## Total Funds

12 months to  
31st March 2022

6660

5248

3881

1362

0

7601

2

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24754

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33825

360

360

157

2596

7864

120

321

237

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45840

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-21086



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
Saffires Project, Leicester

On accounts for the year  
ended

31<sup>st</sup> March 2023

Charity no  
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and  
basis of report

I report to the trustees on my examination of the accounts of the above  
charity ("the Trust") for the year ended **31/03/2023**

As the charity's trustees, you are responsible for the preparation of the  
accounts in accordance with the requirements of the Charities Act 2011 ("the  
Act").

I report in respect of my examination of the Trust's accounts carried out  
under section 145 of the 2011 Act and in carrying out my examination, I  
have followed all the applicable Directions given by the Charity Commission  
under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have  
come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection  
with the examination to which attention should be drawn in this report in  
order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 30th June 2023

Name:

Colin Wood

Relevant professional  
qualification(s) or body  
(if any):

Member of the Association of Accounting Technicians

Address:

16 Wordsworth Rd

Loughborough

Leicestershire LE11 4LQ

|                  |                   |
|------------------|-------------------|
| <b>Section B</b> | <b>Disclosure</b> |
|------------------|-------------------|

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**