

The Saffires Project CIO

TRUSTEES REPORT FOR THE PERIOD ENDED 31 MARCH 2022

1. Structure, Governance and Management

The company is registered as a charitable company limited by guarantee and was set up by the Memorandum of Association on 4th February 2021.

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of Articles of Association. New trustees are advised of their obligations under charity and company law, the content of the Memorandum and Articles of Association as well as the structure and decision making process of the charity. Trustees who are also members generally meet quarterly but will also meet more frequently if the need arises. Meetings are minuted.

The trustees determine the day to day operations of the charity or appoint appropriate officers to whom this responsibility is delegated.

2. Reference and Administration

Trustees

Mrs Rebecca Panting (Chair)

Mrs Susan Bamber

Mrs Susan Hind

Mr Nicholas Conway

Charity Registered Number 1193407

3. Objectives and Activities

The purposes of the CIO are, for the benefit of the public:

To advance the Christian faith in accordance with the Statement of Faith;

To relieve the charitable physical, emotional and spiritual needs of people who are involved in the sex industry in particular, but not exclusively, by:

- (a) providing outreach and support services directed to such needs; and
- (b) raising awareness and educating the general public about the condition and needs of sex industry workers;

To relieve and prevent poverty among people who are involved in the sex industry in particular, but not exclusively, by operating a hardship fund to provide financial assistance to such persons who are in or at risk of poverty

In each case in the city of Leicester and in such other parts of the United Kingdom or the world as the charity trustees may from time to time think fit.

We, as trustees, recognise that it is our legal obligation to ensure that the trust's activities are in line with our objectives and activities and we are satisfied that this is the case for the period in question. The trustees also confirm that they have had regard to the Charity Commission's guidance on public benefit.

4. Achievements and Performance

Key Events

The following activities have been conducted by the charity in the reporting period.

Following the removal of many of the Covid 19 restrictions it has been possible for the charity to resume activities. This has included regular visiting of venues associated with sex work in Leicester and meeting with sex workers on the streets of Leicester. Much of this work has been carried out in conjunction with other agencies including the Police. Events such as Easter, Christmas and International Women's day have acted as a springboard for activities such as providing gifts and inviting the women to events.

A full review has been carried out of previously used policies and a proper process of financial control has been introduced.

5. Financial Review

The Trust had an income this financial year of £24,754 (£23,604 unrestricted, £1,150 restricted) and total expenditure of £45,840 (£29,583 unrestricted, £16,257 restricted) leading to a net loss of £21,086.

An amount of £41,050 (£17,868 unrestricted, £23,182 restricted) was bought forward from the previous year which had previously been held by The Rock Foundation.

The funds at the end of the year amounted to £19,964 (£11,889 unrestricted £8,075 restricted).

The Trust has undertaken a concerted effort to raise funds which has been very successful and will be reflected in next year's accounts. This has resulted in it being in a strong position to pursue its charitable aims in the future.

Finances are reviewed each month by the trustees and quarterly at the trustee's meetings.

6. Reserves Policy

The following is the reserves policy of the charity. The reserves are reported to the trustees each month and at the quarterly trustees meeting. The reserves are assessed against previous income and expenditure and categorised as either green (the reserves will last for more than 12 months of normal operations), amber (the reserves will last for less than 12 months but more than 5 months of normal operations) or red if the reserves will last for 5 months or less of normal operations. Appropriate actions are assigned to each categorisation.



Receipts and pay

For the period
from

April 1 2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £
A1 Receipts		
Donations and legacies		-
Regular Giving Churches	6,660	-
Irregular giving Churches	1,847	-
Regular Giving Individuals	5,248	-
Gift Aid	1,362	-
Bank Interest	2	-
Trust or Grant Funding	6,601	1,000
Irregular Giving	1,884	150
Sub total (Gross income for AR)	23,604	1,150
A2 Asset and investment sales, (see table).		
Computer and audio visual equipment	-	-
	-	-
Sub total	-	-
Total receipts	23,604	1,150

A3 Payments

Charitable activities	-	
Street Outreach	-	
Wages and Salaries	1,724	4,650
Other costs		154
Venue Outreach		-
Wages and Salaries	6,286	
Other costs	206	
General Costs	-	
Wages and Salaries	17,787	3,378
Safeguarding	360	
Office Costs	-	7,864
Training	120	-

Gifts & Donations	110	211
Expenses	157	-
IT	1,003	-
Insurance	441	-
Telecomms	766	-
Administration	386	-
Befriending	237	-

Sub total	29,583	16,257
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A4 Asset and investment purchases, (see table)

None	-	-
	-	-
Sub total	-	-

Total payments	29,583	16,257
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Net of receipts/(payments)	- 5,979	- 15,107
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A5 Transfers between funds	-	-
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A6 Cash funds last year end	17,868	23,182
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Cash funds this year end	11,889	8,075
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Section B Statement of assets and liabilities at the

Categories

Details

B1 Cash funds

CAF Bank

Total cash funds

(agree balances with receipts and payments account(s))

B2 Other monetary assets

Details

None

B3 Investment assets

Details

None

B4 Assets retained for the charity’s own use

Details

None

B5 Liabilities

Details

None

Signed by one or two trustees on behalf of all the trustees

Signature

Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
-	-	-
-	6,660	-
-	1,847	-
-	5,248	-
-	1,362	-
-	2	-
-	7,601	-
-	2,034	-
-	24,754	-

-	-	-
-	-	-
-	-	-
-	24,754	-

-	-	-
-	-	-
	6,374	
	154	
-		-
	6,286	
	206	
-		-
-	21,165	-
-	360	-
	7,864	-
	120	-

	321	-
-	157	-
-	1,003	-
-	441	-
	766	
	386	
	237	
-	45,840	-

-	-	
-	-	
-	-	-

-	45,840	-
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-	- 21,086	-
-	-	-
-	41,050	-
-	19,964	-

end of the period

Unrestricted funds
to nearest £

11,889
-
11,889

OK

Unrestricted funds
to nearest £

-
-
-
-
-
-

Restricted funds
to nearest £

8,075
-
8,075

OK

Restricted funds
to nearest £

-
-
-
-
-
-

Endowment funds
to nearest £

-
-
-
-

OK

Endowment funds
to nearest £

-
-
-
-
-
-

Fund to which asset belongs	Cost (optional)	Current value (optional)
	-	-
	-	-
	-	-
	-	-
	-	-

Fund to which asset belongs	Cost (optional)	Current value (optional)
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

Fund to which liability relates	Amount due (optional)	When due (optional)
	-	
	-	
	-	
	-	
	-	

Print Name	Date of approval