

Registered Charity Number
1193400

SUNSHINE WELLNESS HUB

TRUSTEES REPORT AND ACCOUNTS

31 December 2022

SUNSHINE WELLNESS HUB
Financial statement
Year ended 31 December 2022

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SUNSHINE WELLNESS HUB
Charity Information
Year ended 31 December 2022

Registered charity name	SUNSHINE WELLNESS HUB
Charity number	1193400
Registered office	17 Lower Lime Road Oldham OL8 3NN
Trustees	Anne Uzo (Chair) Funmilayo Joy Oshibajo Obinna Lawrence Nwankwo
Accountants	BC NWAIWU & CO LTD Building 1 Suit 4A Office 6 Wilsons Park Business Centre Manchester M40 8WN
Bankers	Barclays Bank UK PLC

SUNSHINE WELLNESS HUB
Trustees' Report
Year ended 31 December 2022

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

Reference and administrative details

The Charity is a charitable incorporated organisation and was formed on 4 February 2021 as Sunshine Wellness Hub.

Objectives

The objects of the charity for the public benefit include;

1. the relief of the physical and mental sickness of persons in need by reason of depression and domestic violence, in particular by the provision of counselling and support, including signposting to other services, and by any other means as the trustees in their discretion shall determine.
2. to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded and assisting them to integrate into society.

Projects

Projects undertaken during the year include:

BAME Relief

We have been supporting BAME family members of our community who were affected by the cost-of-living crisis or have lost jobs and going through hardship by delivering food parcels and other support to them.

SUNSHINE WELLNESS HUB
Trustees' Report
Year ended 31 December 2022

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of Coronavirus (COVID-19) crisis and its potential impact on the various sources of income and planned expenditure. We have adequate financial resources and are able to manage our business risks.

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022.

Anne Uzo
Chair of Trustees

SUNSHINE WELLNESS HUB

Accountant's report

For the period ended 31 December 2022

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Sunshine Wellness Hub for the period ended 31 December 2022.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Sunshine Wellness Hub for the period ended 31 December 2022 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Sunshine Wellness Hub, as a body, in accordance with the terms of our engagement dated 22nd July 2024. Our work has been undertaken solely to prepare for your approval the accounts of Sunshine Wellness Hub and state those matters that we have agreed to state to the Trustees of Sunshine Wellness Hub, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sunshine Wellness Hub and its Trustees as a body for our work or for this report.

It is your duty to ensure that Sunshine Wellness Hub has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Sunshine Wellness Hub. You consider that Sunshine Wellness Hub is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Sunshine Wellness Hub. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 29 July 2024

SUNSHINE WELLNESS HUB
Income Statement
For the period ended 31 December 2022

	Note	Unrestricted	Restricted	2022	2021
		£	£	£	£
Income from:					
Donations and legacies	2	10	-	10	620
Charitable activities	3	-	10,000	10,000	9,980
Total income		10	10,000	10,010	10,600
Expenditure on:					
charitable activities	4	300	3,813	4,113	9,194
Total expenditure		300	3,813	4,113	9,194
Net income/(expenditure) for the year	5	(290)	6,187	5,898	1,406
Transfer between funds		-	-	-	-
Net movement in funds for the year		(290)	6,187	5,898	1,406
Reconciliation of funds					
Total funds brought forward		-	-	-	-
Total funds carried forward		(290)	6,187	5,898	1,406

The notes on pages 9 to 14 form part of these financial statements

SUNSHINE WELLNESS HUB
Statement of Financial Position
As at 31 December 2022

	Note		2022		2021
		£	£	£	
Fixed assets					
Tangible assets	6		1,607		1,702
Total fixed assets			<u>1,607</u>		<u>1,702</u>
Current assets					
Cash at bank and in hand	7	6,297		4	
Debtors	8	<u>-</u>		<u>-</u>	
Total current assets		6,297		4	
Liabilities					
Creditors - Amount falling due within one year	9	<u>(300)</u>		<u>(300)</u>	
Net current assets			<u>5,997</u>		<u>(296)</u>
Total assets less current liabilities			7,604		1,406
Creditors - Amount falling due after more than one year	10		<u>300.00</u>		<u>-</u>
Net assets			<u><u>7,304</u></u>		<u><u>1,406</u></u>
The funds of the charity:					
Unrestricted funds	11		31		320
Restricted funds	11		7,274		1,086
Total charity funds			<u><u>7,304</u></u>		<u><u>1,406</u></u>

Anne Uzo
Chair of Trustees

Approved by the board on 29 July 2024

The notes on pages 9 to 14 form part of these financial statements

SUNSHINE WELLNESS HUB
Notes to the Financial Statements
For the period ended 31 December 2022

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Sunshine Wellness Hub meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Going concern

The trustees have reviewed the charity's forecasts and projections taking into consideration the current cost of living crises, the trustees are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 31 December 2023.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

SUNSHINE WELLNESS HUB

Notes to the Financial Statements

For the period ended 31 December 2022

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f. **Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

g. **Tangible fixed assets**

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

h. **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SUNSHINE WELLNESS HUB

Notes to the Financial Statements

For the period ended 31 December 2022

i. **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations and legacies	Unrestricted	Restricted	2022	2021
	£	£	£	£
Donations	10	-	10	620
Other income	0	-	0	0
Total	10	-	10	620

3 Charitable activities	Unrestricted	Restricted	2022	2021
	£	£	£	£
Grants				
National Lottery Community Fund	-	10,000	10,000	9,980
	-	10,000	10,000	9,980
Charitable trading				
Charity sales	-	-	-	-
Support services	-	-	-	-
	-	-	-	-
Total income from charitable activities	-	10,000	10,000	9,980

SUNSHINE WELLNESS HUB
Notes to the Financial Statements
For the period ended 31 December 2022

4. Expenditure on charitable activities	2022	2021
	£	£
Staff cost	1,500	1,400
Covid-19 food support	-	2,526
Project costs	925	513
Depreciation	536	567
Professional fees	-	600
Governance costs	300	300
Support costs	852	3,287
	<u>4,113</u>	<u>9,194</u>
Restricted expenditure	3,813	8,894
Unrestricted expenditure	<u>300</u>	<u>300</u>
	<u>4,113</u>	<u>9,194</u>

5. Net income/(expenditure) for the year	2022	2021
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>536</u>	<u>567</u>

6. Fixed assets: tangible assets	Land and Buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 01 January 2022	-	114	2,156	2,270
Additions	<u>-</u>	<u>-</u>	<u>440</u>	<u>440</u>
At 31 December 2022	<u>-</u>	<u>114</u>	<u>2,596</u>	<u>2,710</u>
Depreciation				
At 01 January 2022	-	28	539	567
Charge for the year	<u>-</u>	<u>21</u>	<u>514</u>	<u>536</u>
At 31 December 2022	<u>-</u>	<u>50</u>	<u>1,053</u>	<u>1,103</u>
Net book value				
At 31 December 2022	<u>-</u>	<u>64</u>	<u>1,543</u>	<u>1,607</u>
At 01 January 2022	<u>-</u>	<u>85</u>	<u>1,617</u>	<u>1,702</u>

SUNSHINE WELLNESS HUB
Notes to the Financial Statements
For the period ended 31 December 2022

7. Cash at bank and in hand	2022	2021
	£	£
Cash at bank	6,297	4
Cash in hand	-	-
	6,297	4
8. Debtors	2022	2021
	£	£
Trading debtors	-	-
Grant debtors	-	-
Prepayments	-	-
	-	-
9. Creditors - Amount falling due within one year	2022	2021
	£	£
Accountancy fee	300	300
	300	300
10. Creditors - Amount falling due after more than one year	2022	2021
	£	£
Trade creditors	300	-
Other creditors	-	-
	300	-

SUNSHINE WELLNESS HUB**Notes to the Financial Statements****For the period ended 31 December 2022**

11. Fund movements	Balance at 01 January 2022 £	Income £	Expenditure £	As at 31 December 2022 £
Restricted funds				
Restricted project fund	1,086	10,000	(3,813)	7,274
	1,086	10,000	(3,813)	7,274
Unrestricted funds				
General fund	320	10	(300)	31
	320	10	(300)	31
The funds of the charity	1,406	10,010	(4,113)	7,304