

Charity registration number 1193395

Company registration number 13014679 (England and Wales)

CHANCTONBURY COMMUNITY LEISURE LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CHANCTONBURY COMMUNITY LEISURE LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Pickard S Hodges R Dent T Euesden S Kibblewhite D Cracknell C Brown	(Appointed 19 May 2023)
Charity number	1193395	
Company number	13014679	
Registered office	Chanctonbury Leisure Centre Spierbridge Road Storrington Pulborough West Sussex RH20 4PG	
Independent examiner	Darren Harding ACA FCCA DChA Richard Place Dobson Services Limited 1-7 Station Road Crawley West Sussex RH10 1HT	

CHANCTONBURY COMMUNITY LEISURE LTD

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8 - 9
Balance sheet	10 - 11
Statement of cash flows	12
Notes to the financial statements	13 - 26

CHANCTONBURY COMMUNITY LEISURE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The organisation's objects are, for the public benefit, the advancement of amateur sport and the promotions of activities that have a proven beneficial effect on health by the provision of leisure facilities for recreation or other leisure time occupation for the general public.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

This year has been one of significant development for Chanctonbury Community Leisure with the Charity undertaking a number of investment projects, culminating in the much anticipated full refurbishment of the first floor Fitness Suite.

This project saw the total capital investment undertaken by CCL exceed £350k, since opening in 2021.

Chanctonbury Community Leisure is now able to boast a facility that will provide long term sustainability for the Charity at the same time as establishing the Centre as the leading wellbeing provider within the local area.

Operationally the Centre has seen extremely positive numbers in terms of both sporting activities and membership sales. Areas including the 3G and the Main Hall have seen significant increases in footfall with the 3G facility benefitting from increased activity ranging from local junior team training through to Men's Mental Health sessions.

As always, the Community focus of the Centre has been high. The facility has seen an increasing number of community groups utilising the Centre, bringing in more local people, who may not have visited the Centre previously. The Charity has also formed strong partnerships with a number of local businesses, organisations and local authors to provide them with access to the Centre to display their products and services. Ranging from a local financial / retirement advisor through to High Street sole traders, the Centre continues to aid and assist the local community with full inclusivity.

Partnership working has always been high on the agenda for the Charity and this year has seen a strengthening of links with the Neighbourhood Wardens, Horsham District Council, MIND, AgeUK, the Macular Society, Barclays Bank, The Citizens Advice Bureau and many more besides.

Chanctonbury Community Leisure maintains that the ethos of the Centre is that Wellbeing is not purely centred upon the Gym, Group Exercise and Physical Fitness. Mental Health, Emotional Wellbeing and Social Interaction together with Healthy Living all contribute to both achieving and maintaining overall Wellbeing. The Chanctonbury Team routinely and actively encourage all users and visitors to experience every aspect of the provision on offer from Gym to Classes, from Health Suite to Workshops and from trying new sports to joining new social groups. All delivered to impact on every part of overall Wellbeing.

The Refurbishment Project

At the point of opening the Centre, post lockdown, in 2021 the Board of Trustees recognised the need to plan for a refurbishment of the fitness facility. The gym equipment that was in situ at takeover was 7+ years old and beginning to show signs of wear. The layout of the gym did not cater for the subtle changes in the fitness market over the past years and, to maintain the overall quality of the Centre, it was important to plan for future sustainability.

A full replacement of all fitness equipment, and refurbishment of the gym, is a large investment for a newly formed Charity, being budgeted at over £250,000. Prudent budgeting, together with protection of Charity reserves and a healthy relationship with our banking partners – Charity Aid Foundation and The Charity Bank, has allowed CCL to put yet further investment into this community asset.

CHANCTONBURY COMMUNITY LEISURE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The project commenced with the relocation of the existing gym into the Main Hall. This was designed to ensure that the current membership base experienced limited disruption during the building works and installation of new equipment. The project saw a large degree of logistical planning to relocate this quantity of equipment into a busy Sports Hall and the final result was extremely well received by members, who recognised the effort put in by the team to ensure continuity. The Gym then underwent a full transformation with new electrics, lighting, full decoration, ceiling replacement, graphics and new free weights flooring.

The Gym now provides access to the very latest Technogym equipment, supported by the most recent digital platform, a new and extended free weights facility, extra fixed resistance, cardiovascular equipment and a refreshed Kinesis Suite. The Centre has also invested in "new to the market" equipment including a Box12, Octane Seated X-Trainer, a Skill Bike, a Skill Row and a pair of RIDE Bikes, featuring live and on demand classes.

The facility is now able to cater for the increase in free weights and functional fitness users as well as maintaining the specific equipment and environment for our ever growing Exercise on Referral initiative.

The feedback has continued to be extremely positive from all members with the interactive features and the enhanced layout of the equipment featuring highly.

Centre Investment

The Gym refurbishment represented the latest investment into the Centre and takes the total invested in this community facility to over £350,000 since 2021.

Projects have included:-

- Installation of both internal and external LED lighting for increased energy efficiency
- New Community 3G facility
- New Solar Inverter
- Three new boilers
- Refurbished Main Hall & Studio floors
- Construction of an outside seating area
- New signage throughout the Centre
- Health Suite refurbishment and new ceiling
- Redecoration throughout
- New marketing materials / Community Notice Board
- Full Gym refurbishment and replacement

Membership Totals

The end of year Membership total for the Centre sits at **1558 members** – fully inclusive of Juniors, Referrals, Standards and up front memberships.

The Centre sold a total of 579 Direct Debit Memberships, against a budgeted figure of 526, with a net gain of 265, against a target of 203.

The current membership total sits significantly above the pre-Covid 19 figure and demonstrates that the Centre has fully recovered from lockdown and is actively thriving as a community asset. In terms of footfall the Centre attracts between 18,000 – 20,000 visits per month and has significantly increased the attendance levels from all demographics within the immediate catchment, as well as further afield.

CHANCTONBURY COMMUNITY LEISURE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

What does a Membership include?

A monthly membership at Chanctonbury is between £36 - £44 per month. Standard, Junior, Concession and Pay As You Go Memberships are also available.

A membership at Chanctonbury provides the following:-

- Unlimited Gym access 362 days a year
- Full Induction with qualified Instructors
- A Personal Programme with a qualified Instructor relevant to your requirements
- A Personal Programme refresh every month – a 1:2:1 with an Instructor
- Access to Boditrax, a full Body Composition Analysis, every month
- Unlimited access to all Group Exercise Classes
- Unlimited access to the Sauna and Steam Rooms
- Free Court hire for badminton, table tennis, Pickleball and short tennis
- Access to the Chanctonbury Leisure App – with virtual membership cards, one click booking for all activities and dashboard for accounts
- Access to the Chanctonbury Technogym App – access to your Personal Programme with videos, full tracking of health and progress, access to hundreds of on demand classes to stream at home, create your own workout or access hundreds of goal specific programmes
- Access to the Boditrax 2.0 App – to track progress on area including Muscle Mass, Body Fat, Visceral Fat, Bone Density, Hydration, Cellular Integrity, Leg Muscle Score, Metabolic Age, BMI and Physique Score.

Staff

The Centre has benefitted from an extremely stable staff base throughout this financial year. Increased membership and demand has seen a need for the Centre to increase the team with new Exercise on Referral Instructors, Recreation Assistants and Group Exercise Instructors.

Chanctonbury Community Leisure recognises that the staff are its greatest asset and continuously invests in the team via training opportunities. Since inception the Charity has funded the following courses for staff:-

- Level 2 & 3 Fitness Instructor Qualifications x 6
- Exercise on Referral Instructor Qualifications x 4
- Seated Exercise Qualifications x 2
- Cancer Rehabilitation Qualification x 1
- Postural Correction Qualification x 1
- Menopause Qualification x 1
- Back Care Qualification x 1
- Technogym Master Training
- Regular Functional Fitness Workshops

Staff costs represent 47.9% of turnover for the year – comfortably within budget.

The staff continue to represent the heartbeat of the Centre. The culture, atmosphere and high levels of customer service are down to the hard work and professionalism of the team. It is their enthusiasm and dedication that makes Chanctonbury the Centre that it has become.

Community Impact

The number of activities with significant Community Impact operating out of the Centre continues to grow. In a relatively short time period the demand is outgrowing the available space at the Centre and the Charity is actively investigating alternative solutions to housing some of these much needed activities.

The current regular sessions include:

- **Barclays Bank** – This weekly session, aimed at combatting the shortage of village High Street Banks, continues to grow in popularity with regular queues beginning to be the standard each week.
- **Refill Centre** – our Refill Centre is focussed on lowering the amount of single use plastic and has proved so successful to date that we have extended both the delivery time and the range of products on offer.
- **Citizens Advice** – Communities based in rural settlements find travel a significant hurdle to accessing services such as this. We provide a service bi-weekly out of the Centre's office space.

CHANCTONBURY COMMUNITY LEISURE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- **Cuppa & a Chat** – Aimed at targeting those living in social isolation this monthly session, in partnership with the Neighbourhood Wardens, continues to grow with up to 25+ participants each week. This event will be extended in 2024, with more pick up points and Community travel opportunities added.
- **Community Food Hub** – This monthly event focusses on limiting food waste going to landfill. It also assists those in need with a full bag of shopping being provided for a nominal donation. In partnership with UK Harvest this monthly event attracts upwards of 100 visitors.
- **Macular Society** – For those living with degenerating eyesight this group meets monthly and has doubled attendance in 8 months.
- **Book Club** – A local group meeting bi weekly in the Centre's café.
- **Local Business Opportunities** – the Centre continues to welcome local traders, High Street shop owners, financial advisors, local authors etc into the Centre to place a stall in Reception and meet our customers
- **MIND & AgeUK** – the Centre has formed partnerships with both MIND and AgeUK to provide space for both group and 1:2:1 sessions on a regular basis.
- **Community Workshops** – the Charity delivers regular free Menopause Workshops, Blood Pressure Workshops, Nutrition and Diabetes Workshops. A number are run in partnership with HDC's Wellbeing Team and are offered free of charge to members and non-members alike.
- **Outreach** – the Centre has supported local villages in their events including Pulborough, West Chiltington and Washington. The Centre has also provided free First Aid training to every coach of Steyning Town Community FC.
- **Free First Aid Workshops** - The Centre regularly delivers free First Aid / Defib Training Course for the local community, traders and businesses as well as First Aid at Work courses. The Centre has also delivered Save a Baby's Life courses free of charge (these are ideal pre the Summer holidays for parents and grandparents)
- **Community Boxing** - funded via Horsham District Council's Community Team, has seen 20+ participants on a regular basis.
- **Free Indoor Skateboarding** – in conjunction with the South Coast Skate Club the Centre delivers free indoor skateboarding coaching throughout the winter months to prepare new and experienced skaters for the Spring / Summer. The Centre has delivered junior, adult, female only, Trans & Non Binary only sessions.
- **Darts** – to ensure that the sports on offer also reflect current trends and minority sports the Centre delivers, in partnership with the Neighbourhood Wardens, weekly darts session for all ages 11+
- **3G** – the community facility is now home to over 25 local junior football teams and the Centre offers out both free and discounted usages during the school holidays to encourage usage.
- **Junior Fitness** – the Centre delivers junior fitness opportunities 7 days a week and twice a day during all school holidays. The Centre now has over 200 junior gym users aged 11+ actively using the facility on a regular basis
- **Free Junior Fitness** – the Centre, with funding from Sussex Police, provides free junior memberships to those young people in need, as highlighted by local Neighbourhood Wardens.
- **Free Level 2 Qualifications** – from those accessing the free junior fitness the Centre also delivers a Level 2 Gym Qualification for a selection of these young people, providing a qualification that is both accredited and recognised worldwide. Each qualification is delivered free of charge (normal price £695 per student)
- **Pickleball** – the fastest growing sport in America now has three drop in sessions at Chanctonbury attracting 60+ participants a week, with the most mature being 94 years old.
- **Men's Mental Health Football** – from an initial pilot this session has now grown to over 30 participants weekly.
- **Women & Girls Sports Participation** – the Centre has worked hard to ensure that there are opportunities for all ages and abilities and Chanctonbury currently offers weekly female sessions in Walking Netball (25+ players), Gymnastics & Parkour (120+ participants), Netball (140+ players), Women & Girls football (20+ players). There are also mixed sessions in martial arts, table tennis, darts, racquet sports, roller skating.
- **School Access** – the Centre ensures that the facility is open to all schools. A new twice weekly session is in partnership with Chichester / Brinsbury College and provides whole halls access for a group of disengaged young people to take part in a variety of sports.
- **Community Village Hub** – the Centre works in partnership with the Village Hub to deliver a weekly Youth Club (average 30 – 40 attendees) and an Under 5's Toddler sessions (average 130 attendees). The Community Church also delivers a service on Sundays and has grown its congregation from 85 to 250+ since 2021.
- **Grub Club & Holiday Activities** – the Centre delivers two school holiday activity camps, side by side. One with ACE Football Academy and one with Premier Education. During the main holidays HAF funding is in place to deliver free childcare and meals to those accessing free school meals.
- **Activities for young people with additional needs** – the Centre has delivered two Open Fun Days for children with additional needs and their families. In conjunction with HDC's Sports Development and WSCC Short Breaks these sessions have attracted over 120 participants each session. The Centre is now working with the Wardens to deliver monthly sessions.

CHANCTONBURY COMMUNITY LEISURE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- **The Journey for parents of SEN and Autistic Children** – again in partnership with the Wardens the Centres hosts these monthly meetings attracting up to 15 attendees.
- **Exercise on Referral** – the Centre continues to deliver a thriving Referral Initiative that takes patients from HDC's Wellbeing Team, local GP's, Physiotherapists, Chiropractors, Worthing Hospital and St. Richard's Hospital. The Centre sees a 78% conversion rate for all referrals to full membership. Such is the success of the scheme that the Centre is soon to deliver an extended service to include Cancer Rehab, Cardiac Rehab and Pre & Post Natal classes.
- **Falls Prevention & Gentle Fit** – The Centre delivers 2 x Gentle Fit classes per week, aimed at those looking to gain confidence and core strength through seated and assisted exercise. Many attend the class with mobility aids. The classes attract over 75 participants each week and demand continues to rise. The Centre has also recently added a Falls Prevention class, in conjunction with HDC's Wellbeing Team.
- **Local Partnerships** – the Centre work with the Wholesome Warehouse, a local charity, and has given free memberships to those in need locally. The Centre has housed the Library for an extended period during their building works. There have also been partnerships formed with the local Tennis Club to assist with their membership drive and HDC's Communities Team, Wellbeing Team and Sports Development Team.
- **Charitable Support** – The Centre also supports other local charities and the most recent Easter Egg Campaign for 2024 saw the Centre collect over 150 boxed eggs to present to Ten Little Toes, a charitable Baby Bank operating throughout West Sussex.

Financial review

As at the 31 March 2024 the charity held funds of £340,029 (2023 - £244,367), of which £2,400 is restricted (2023 - £nil).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent of three month's expenditure (equivalent to six months reduced operations cost). The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee and governed by their Memorandum and Articles of Association. The members of the Board, as charity trustees, are legally responsible for the overall management and control of CCL. The board meets bi-monthly and acts in the sole interest of CCL.

The day-to-day running of CCL is delegated to a Senior Management Team, comprising the Operations Director, Centre Manager and Duty Managers.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Pickard

S Hodges

R Dent

T Euesden

S Kibblewhite

D Cracknell

C Brown

L Wheatley

S Kowszun

(Appointed 19 May 2023)

(Resigned 7 February 2024)

(Resigned 14 March 2024)

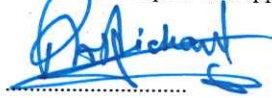
New trustees are required to attend an induction meeting which explains the objectives of the Charity and the responsibility of the trustees.

CHANCTONBURY COMMUNITY LEISURE LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees' report was approved by the Board of Trustees.



P Pickard
Chairman

Date: 18/9/24

CHANCTONBURY COMMUNITY LEISURE LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHANCTONBURY COMMUNITY LEISURE LTD

I report to the trustees on my examination of the financial statements of Chanctonbury Community Leisure Ltd (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

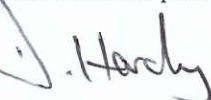
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Darren Harding ACA FCCA DChA
Richard Place Dobson Services Limited
1-7 Station Road
Crawley
West Sussex
RH10 1HT

Dated: 22/10/2024

CHANCTONBURY COMMUNITY LEISURE LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	875	-	9,190	10,065	19,297
Charitable activities	4	617,830	-	-	617,830	479,723
Other trading activities	5	47,969	-	-	47,969	35,700
Investments	6	8,201	-	-	8,201	2,754
Total income		674,875	-	9,190	684,065	537,474
<u>Expenditure on:</u>						
Raising funds	7	23,952	-	-	23,952	19,027
Charitable activities	8	557,357	-	6,790	564,147	432,140
Other	12	304	-	-	304	-
Total expenditure		581,613	-	6,790	588,403	451,167
Net incoming resources before transfers		93,262	-	2,400	95,662	86,307
Gross transfers between funds		(123,209)	123,209	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(29,947)	123,209	2,400	95,662	86,307
Fund balances at 1 April 2023		176,832	67,535	-	244,367	158,060
Fund balances at 31 March 2024		146,885	190,744	2,400	340,029	244,367

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHANCTONBURY COMMUNITY LEISURE LTD

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	2,000	-	17,297	19,297
Charitable activities	4	479,723	-	-	479,723
Other trading activities	5	35,700	-	-	35,700
Investments	6	2,754	-	-	2,754
Total income		520,177	-	17,297	537,474
<u>Expenditure on:</u>					
Raising funds	7	19,027	-	-	19,027
Charitable activities	8	426,871	-	5,269	432,140
Total expenditure		445,898	-	5,269	451,167
Net incoming resources before transfers		74,279	-	12,028	86,307
Gross transfers between funds		(6,705)	20,303	(13,598)	-
Net (expenditure)/income for the year/ Net movement in funds		67,574	20,303	(1,570)	86,307
Fund balances at 1 April 2022		109,258	47,232	1,570	158,060
Fund balances at 31 March 2023		176,832	67,535	-	244,367

CHANCTONBURY COMMUNITY LEISURE LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	14		316,829		67,535
Current assets					
Stocks	15	5,098		3,758	
Debtors	16	4,960		5,143	
Cash at bank and in hand		176,168		195,993	
		186,226		204,894	
Creditors: amounts falling due within one year	18	(64,891)		(28,062)	
Net current assets			121,335		176,832
Total assets less current liabilities			438,164		244,367
Creditors: amounts falling due after more than one year	19		(98,135)		-
Net assets			340,029		244,367
Income funds					
Restricted funds	21	2,400		-	
Designated funds	22	190,744		67,535	
Unrestricted funds		146,885		176,832	
		340,029		244,367	

CHANCTONBURY COMMUNITY LEISURE LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

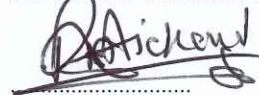
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18.9.24



P Pickard

Trustee

Company registration number 13014679

CHANCTONBURY COMMUNITY LEISURE LTD

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	26		121,060		97,049
Investing activities					
Purchase of tangible fixed assets		(275,171)		(29,689)	
Proceeds from disposal of tangible fixed assets		-		715	
Investment income received		8,201		2,754	
Net cash used in investing activities			(266,970)		(26,220)
Financing activities					
Bank loans		126,085		-	
Net cash generated from/(used in) financing activities			126,085		-
Net (decrease)/increase in cash and cash equivalents			(19,825)		70,829
Cash and cash equivalents at beginning of year			195,993		125,164
Cash and cash equivalents at end of year			176,168		195,993

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Chanctonbury Community Leisure Ltd is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Spierbridge Road, Storrington, Pulborough, West Sussex, RH20 4PG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise of unrestricted funds that have been set aside by the charity for particular purposes. There is no legal restriction on the way in which the funds may be applied.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income, which includes interest receivable is included in the Statement of Financial Activities in the year in which it is receivable.

Income is received from one charitable activity, the provision of leisure and amateur sport facilities, all of which is recognised in the year in which the income is receivable, which is when the charitable company becomes entitled to the resources.

Income from other trading activities relates to the café and sale of merchandise, and this income is recognised in the year in which the income is receivable, which is when the sale takes place.

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% straight line
Plant and equipment	33% straight line
Computers	33% straight line
Gym equipment	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	875	9,190	10,065	2,000	17,297	19,297

4 Charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Admission and membership fees	528,558	405,889
Use of facilities	89,272	73,834
	617,830	479,723

5 Other trading activities

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Café	46,361	34,811
Sale of merchandise	1,608	889
	47,969	35,700

6 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Interest receivable	8,201	2,754

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Raising funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
<u>Trading costs</u>		
Other trading activities	23,952	19,027
	<u>23,952</u>	<u>19,027</u>

8 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Staff costs	331,604	269,123
Depreciation and impairment	25,573	8,671
Premises costs	97,554	70,414
Equipment costs	14,335	14,583
Publicity costs	38,695	19,846
Items for resale	1,857	-
Finance costs	15,766	13,580
Charitable donations	550	-
Staff training	1,539	-
Direct expenses	700	-
Grant expenditure	3,102	-
	<u>531,275</u>	<u>396,217</u>
Share of support costs (see note 9)	26,522	32,223
Share of governance costs (see note 9)	6,350	3,700
	<u>564,147</u>	<u>432,140</u>
Analysis by fund		
Unrestricted funds - general	557,357	426,871
Restricted funds	6,790	5,269
	<u>564,147</u>	<u>432,140</u>

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Staff costs	-	-	-	6,914	-	6,914
Membership collection fees	5,249	-	5,249	2,080	-	2,080
Office administration	1,701	-	1,701	2,449	-	2,449
Software support costs	1,120	-	1,120	1,689	-	1,689
Bank fees	-	-	-	3,992	-	3,992
Insurance	7,995	-	7,995	5,900	-	5,900
Licences and subscriptions	8,205	-	8,205	9,199	-	9,199
Loan interest	2,252	-	2,252	-	-	-
Accountancy	-	2,750	2,750	-	2,700	2,700
Legal and professional	-	3,600	3,600	-	1,000	1,000
	<u>26,522</u>	<u>6,350</u>	<u>32,872</u>	<u>32,223</u>	<u>3,700</u>	<u>35,923</u>
Analysed between						
Charitable activities	<u>26,522</u>	<u>6,350</u>	<u>32,872</u>	<u>32,223</u>	<u>3,700</u>	<u>35,923</u>

Governance costs includes payments to independent examiners of £2,750 (2023 - £1,500) for independent examination fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Andrew Dunstan (Operations Director) resigned as a trustee on 21 June 2022, and received remuneration of £13,898 whilst he was a trustee during the year ending 31 March 2023. The charity commission granted authority on 3 February 2021, as required by clause 7.1 of the company's Articles of Association, for Andrew Dunstan to receive reasonable remuneration in respect of his employment.

All trustees are members of the Leisure Centre on terms consistent with other members.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Fitness instructors	4	4
Recreational assistants	6	4
Creche	2	3
Cleaner	1	1
Management and administration	4	4
Total	<u>17</u>	<u>16</u>

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	302,311	251,339
Social security costs	14,328	11,258
Other pension costs	14,965	13,440
	<u>331,604</u>	<u>276,037</u>

The charity considers its key management personnel during the period to be the Operations Director, the Centre Manager and Duty Managers. The total benefits received by key management personnel during the period was £162,652.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,000 - £70,000	-	1
£70,001 - £80,000	1	-
	<u>1</u>	<u>1</u>

12 Other

	Unrestricted funds general 2024 £	Total 2023 £
Net loss on disposal of tangible fixed assets	<u>304</u>	<u>-</u>

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Leasehold improvements	Plant and equipment	Computers	Gym equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2023	54,563	8,593	-	14,090	77,246
Additions	45,259	3,467	2,414	224,031	275,171
Disposals	-	(304)	-	-	(304)
At 31 March 2024	99,822	11,756	2,414	238,121	352,113
Depreciation and impairment					
At 1 April 2023	5,409	1,508	-	2,794	9,711
Depreciation charged in the year	6,881	3,515	-	15,177	25,573
At 31 March 2024	12,290	5,023	-	17,971	35,284
Carrying amount					
At 31 March 2024	87,532	6,733	2,414	220,150	316,829
At 31 March 2023	49,154	7,085	-	11,296	67,535

15 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	5,098	3,758

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	2,365	2,333
Other debtors	-	1,193
Prepayments and accrued income	2,595	1,617
	4,960	5,143

17 Loans and overdrafts

	2024	2023
	£	£
Bank loans	126,085	-
Payable within one year	27,950	-
Payable after one year	98,135	-

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	17	27,950	-
Other taxation and social security		5,958	5,397
Deferred income	20	7,183	4,156
Accruals and deferred income		23,800	18,509
		<u>64,891</u>	<u>28,062</u>

19 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	17	<u>98,135</u>	<u>-</u>

20 Deferred income

	2024 £	2023 £
Other deferred income	<u>7,183</u>	<u>4,156</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>7,183</u>	<u>4,156</u>
Movements in the year:		
Deferred income at 1 April 2023	4,156	5,058
Released from previous periods	-	(902)
Resources deferred in the year	<u>3,027</u>	<u>-</u>
Deferred income at 31 March 2024	<u>7,183</u>	<u>4,156</u>

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Movement in funds		Transfers	Balance at 1 April 2023 £	Movement in funds		Balance at 31 March 2024 £
		Incoming resources £	Resources expended £	£		Incoming resources £	Resources expended £	
Power Garage - Dementia Café	720	-	(720)	-	-	-	-	-
Rotary Club - Community Football	850	-	(850)	-	-	-	-	-
Storrington and Sullington Parish Council - LED lighting	-	5,565	-	(5,565)	-	-	-	-
Horsham District Council - LED lighting	-	5,000	-	(5,000)	-	-	-	-
Kent County Council - LED lighting	-	3,033	-	(3,033)	-	-	-	-
Active Sussex - Stronger for Life	-	2,000	(2,000)	-	-	-	-	-
Nisa (Power Garage/MADL)	-	500	(500)	-	-	-	-	-
Storrington and Pulborough Rotary Club - Community Notice Board	-	250	(250)	-	-	-	-	-
Storrington and Pulborough Rotary Club - Half Term Grub Club	-	749	(749)	-	-	-	-	-
SPORTED	-	200	(200)	-	-	-	-	-
Horsham District Council - Pickleball	-	-	-	-	-	700	(700)	-
Horsham District Council - Boxing	-	-	-	-	-	2,000	(2,000)	-
Nisa - Heart of the Community	-	-	-	-	-	500	(500)	-
Storrington and Pulborough Rotary Club - Boxing	-	-	-	-	-	600	(600)	-
Storrington and Pulborough Rotary Club - First Aid Training	-	-	-	-	-	500	(100)	400
Storrington and Pulborough Rotary Club - Pickleball	-	-	-	-	-	390	(390)	-
Storrington and Pulborough Rotary Club - Chairs	-	-	-	-	-	250	(250)	-
West Sussex County Council - Short breaks	-	-	-	-	-	2,250	(2,250)	-
Sussex Police and Crime Commissioner - Youth project	-	-	-	-	-	2,000	-	2,000
	1,570	17,297	(5,269)	(13,598)	-	9,190	(6,790)	2,400

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

(Continued)

Restricted funds for the year ending 31 March 2023:

Power Garage - Dementia Café - This funding was granted to deliver a Memory Café for those living with dementia or similar.

Rotary Club - Community Football - As part of the initiative to deliver diversionary activities for local young people this fund was for a coached evening football session delivered free of charge to the participants.

Storrington & Sullington Parish Council (SSPC) - SSPC donated part payment towards the capital investment regarding the installation of LED lighting on the external 3G pitch. This lighting was a refurbishment of existing floodlights and provided the facility with an improved lighting system with less spillage outside of the court, significant savings in electricity usage and associated reduction in utility bills.

Kent County Council (KCC) - KCC provided a grant as part of their LoCase funding stream towards installation of LED lighting on the external 3G. This project was joint funded with SSPC.

Horsham District Council (HDC) - In 2023 HDC provided funding to Chanctonbury as part of their Climate Funding stream. This funding was for capital investment into replacement lights in the Studio. The previous lighting system was expensive fluorescent tubes which were replaced with LED lighting, this saving energy and lowering utility bills.

Active Sussex - Active Sussex provided funding towards Chanctonbury's Stronger For Life Project. This initiative was aimed at encouraging more mature members of our community to attend the Centre for a morning's activities including Pickleball, Table Tennis, Badminton, Short Tennis and Tai Chi.

Nisa (Power Garage / MADL) - The local Nisa / Power Garage runs a charitable arm - MADL. This group has been extremely supportive in our community programmes and have provided funding towards our Dementia Café / Cuppa & a Chat initiatives which welcome members of the local community who are living with dementia, and their carers. The Centre provides the facility for free, along with refreshments, professional carers on site and access to activities including Memory Boxes, Short May Bowls and Badminton.

Storrington & Pullborough Rotary Club - The Rotary Club provided two streams of funding in the financial year ending 31 March 2023. The Club donated £250 towards the installation of a Community Notice Board in reception at the Centre. In return the Rotary's logo was permanently installed. The second part of their funding was a direct fund towards our school holiday Grub Club. This funding stream paid for 30 free childcare places with a meal for those children accessing free school meals.

SPORTED - SPORTED provided direct funding to assist us in our promotion of Women and Girls' sport. The Centre provided free 3G usage to a newly formed group and there is now a self sufficient women and girls football team running out of the Centre on a weekly basis.

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

21 Restricted funds

(Continued)

Restricted funds for the year ending 31 March 2024:

Horsham District Council (HDC)

£700 – To assist in the development of Pickleball by funding equipment, nets, bats, balls and venue hire. The Pickleball sessions are now well attended with 3 x sessions per week.

£2,000 – An HDC initiative to develop boxing with the District. This fund was for coaching, equipment (gloves / pads / head guards) and venue hire.

Nisa - Coronation Celebration Event - This funding was provided by Local Nisa to assist with the Coronation Event held on the Recreation Ground in partnership with Storrington & Sullington Parish Council.

Storrington & Pulborough Rotary Club

£600 – This donation went towards the installation of boxing bags and associated equipment to enhance the free boxing session that the Centre delivered in partnership with Horsham District Council and WBC Cares.

£500 – This funding was provided by Local Nisa to assist with the Coronation Event held on the Recreation Ground in partnership with Storrington & Sullington Parish Council.

£390 – Towards the ongoing cost of equipment for Pickleball. With the growing demand the donation was for extra equipment to facilitate the sessions.

£250 – As our Gentle Fit & Falls Prevention classes have grown in popularity there was a pressing need for more chairs to facilitate the sessions. The Rotary kindly donated £250 towards the purchase of these chairs.

West Sussex County Council - Short Breaks Funding £2,250 – funding to deliver a successful Short Breaks Day for young people with additional needs and their families. The day was run in partnership with HDC's Sports Development Team and attracted over 120 participants. The Centre now delivers a weekly Rebound Therapy session on the back on this event.

Officer of the Sussex Police and Crime Commissioner SISCf Grant - This funding was in two parts. The first £2,000 was used to partner with local Neighbourhood Wardens and highlight those young people in our communities who would benefit from a healthier lifestyle, a hobby on which to focus and assistance in joining a gym. These young people were either in need of financial assistance or needed motivation/drive to help them to progress. The Centre provided 20 Youth Gym Membership for individuals highlighted by the Wardens. The second half of the funding was for the Centre to deliver a fully certified Level 2 Fitness Instructor Course. This commenced in 2024 and has provided 8 individuals aged 16 – 19 with the opportunity to gain this qualification, free of charge, and start their journey in the workplace as Fitness Instructors.

Chanctonbury Community Leisure would like to extend their extreme thanks to all those organisations who have kindly supported the Charity over the past year.

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

22 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Transfers	Balance at 1 April 2023	Balance at 31 March 2024
	£	£	£	£	£
Fixed Asset Capital Fund	47,232	-	20,303	67,535	190,744

The Fixed Asset Capital fund represents the net book value of the fixed assets used for operational purposes.

23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:							
Tangible assets	-	316,829	-	316,829	-	67,535	67,535
Current assets/(liabilities)	146,885	(27,950)	2,400	121,335	176,832	-	176,832
Long term liabilities	-	(98,135)	-	(98,135)	-	-	-
	146,885	190,744	2,400	340,029	176,832	67,535	244,367

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	316	316
Between two and five years	277	593
	593	909

25 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

CHANCTONBURY COMMUNITY LEISURE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

26	Cash generated from operations	2024	2023
		£	£
	Surplus for the year	95,662	86,307
	Adjustments for:		
	Investment income recognised in statement of financial activities	(8,201)	(2,754)
	Loss on disposal of tangible fixed assets	304	-
	Depreciation and impairment of tangible fixed assets	25,573	8,671
	Movements in working capital:		
	(Increase) in stocks	(1,340)	(3,002)
	Decrease in debtors	183	5,659
	Increase in creditors	5,852	3,070
	Increase/(decrease) in deferred income	3,027	(902)
	Cash generated from operations	121,060	97,049
27	Analysis of changes in net funds	At 1 April 2023	Cash flows At 31 March 2024
		£	£
	Cash at bank and in hand	195,993	(19,825)
	Loans falling due within one year	-	(27,950)
	Loans falling due after more than one year	-	(98,135)
		<u>195,993</u>	<u>(145,910)</u>
			<u>50,083</u>