

Registered Company Number: 13014679
Registered Charity Number: 1193395

CHANCTONBURY COMMUNITY LEISURE LTD
(a company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS
PERIOD ENED 31 MARCH 2022

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Officers and Professional Advisers

Directors and Charity Trustees

Members of the Board of Trustees are the charity trustees of Chanctonbury Community Leisure under charity law and the directors of the charitable company. The members of the Board who served during the period and subsequently are detailed below:

Malcolm Roberts (resigned 22/4/2021)
John Seymour (resigned 2/12/2021)
Tracey Euesden
Susan Kowszun
Stephen Kibblewhite
Philip Pickard
David Cracknell
Andrew Dunstan
Robert Dent
Lisa Wheatley

Registered Office	Chanctonbury Leisure Centre Spierbridge Road Storrington Pulborough RH20 4PG
Independent Examiner	Kreston Reeves LLP Springfield House, Springfield Road Horsham RH12 2RG
Bankers	CAF Bank Ltd 25 Kings Hill Ave Kings hill, West Malling Kent ME19 4JQ
Investment Managers	Flagstone Investment Management Ltd 1 st Floor Clareville House, 26-27 Oxendon Street London SW1Y 4EL
Solicitor	Glanvilles Anderson Rowntree Wisteria House Market Square Petworth GU28 0AJ

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Trustees' Report

The Trustees of Chanctonbury Community Leisure (the Charitable Company, known as CCL) present their report for the period ended 31 March 2022 under the Charities Act 2011 and the Companies Act 2006, thus including the Directors' Report and Strategic Report under the 2006 Act, together with the financial statements for the period.

STRUCTURE, AIMS AND GOVERNANCE

Constitution and objects

The Charitable Company was established in 2020. It is constituted as a company limited by guarantee registered in England, number 13014679, and is registered with the Charity Commission under charity number 1193395. The Charitable Company's activities are governed by its Memorandum and Articles of Association dated 12 November 2020.

The Charitable Company's objects as set out in the Memorandum and Articles of Association are:

- The advancement of amateur sport;
- The promotion of activities that have a proven beneficial effect on health by the provision of leisure facilities for recreation or other leisure time occupation for the general public ;
- Provide facilities to local schools, organisations and charities for the purpose of physical education and training for personal and teamwork development; and
- Promote physical health and fitness among the local community.

AIMS, OBJECTIVES AND ACTIVITIES

Aims

The Charitable Company's aim for public benefit is to provide safe, secure and up-to-date sporting and exercise facilities for the local community, local schools, local authority organisations and charities.

GOVERNANCE AND MANAGEMENT

Board of Trustees

The Board of Trustees (the Board) consists of eight individuals. All are members of the centre and one is an employee.

The Board takes its governance responsibilities seriously and aims to have a governance framework that is fit for purpose, compliant and efficient. CCL's policy and practice have been reviewed against the Charity Governance Code. The Board is putting in place a programme

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for continuous development. During the period a key area of focus was the development of a matrix against which to evaluate the performance of the Board and of individual Trustees.

Recruitment, induction and training of Trustees

New Trustees are required to attend an induction meeting which explains the objectives of the Charity and the responsibilities of the Trustees.

Organisational management

The members of the Board, as charity trustees, are legally responsible for the overall management and control of CCL. The Board meets once a month and acts in the sole interest of CCL.

The day-to-day running of CCL is delegated to a Senior Management Team, comprising the Operations Director, Centre Manager, Operations Manager and Finance Manager.

STRATEGIC REPORT

STRATEGIES TO ACHIEVE THE PRIMARY OBJECTIVES

BACKGROUND

In July 2020, during the first National lockdown, the previous Chanctonbury Leisure Centre operator declared insolvency, leaving the facility without a management company. Chanctonbury Community Leisure was formed in November 2020, comprising a group/Board of local individuals with a desire to see the Centre reopen.

Plans were put into place, with the support of Storrington & Sullington Parish Council, to reopen in the December of 2020. Support was also forthcoming from West Chiltington, Washington and Thakeham Parish Councils, Horsham District Council and Tesla Engineering. A new management team was formed and all mandatory policies, operating procedures and Health & Safety checks were put into place.

However, the Centre's opening was delayed by the second national lockdown due to COVID-19 and did not open to the public until April 2021 and only then on a reduced capacity basis. This provided the opportunity to soft test the infrastructure before restarting full indoor activities in May 2021, once Government restrictions had lifted.

In the April the Centre delivered restricted fitness services, including a reduced Group Exercise Programme that ran making use of the external areas. In May 2021 indoor sports were allowed to return and local clubs and organisation were permitted to hire out the facilities for regular training. In July 2021 further restrictions on capacity limits were also lifted.

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ACHIEVEMENTS AND PERFORMANCE

Promote physical health and fitness within the local community

CCL provides facilities and opportunities to individuals, clubs, local groups and organisations 362 days a year. Over 30 clubs / groups use the facilities weekly including AITC Powerchair Football, STARS Gymnastics, Stars Netball, Kendo, Judo, Roller Skating, Badminton, Short Mat Bowls, Table Tennis, Short Tennis etc.

The Gym caters for all demographics and is staffed by a well-qualified and experienced team of instructors. The Junior Gym alone has attracted over 90 young people aged 11+ into a healthier lifestyle.

The Group Exercise Programme delivers over 20 classes per week catering for those who prefer the high impact classes such as Body Combat and Circuits through to those who look towards the more holistic sessions including Tai Chi, Pilates and Yoga.

Promote physical health and fitness amongst the wider community

CCL provides services to in excess of 900 members from the local community, together with a number of Pay As You Go / Non Members. All adult classes, children's courses and classes are open to the general public at prices set in accordance within the local market.

The Centre prides itself on being so much more than "just a gym". The range of both facilities and services on offer provides opportunities for all ages and abilities. The creche and weekly toddler sessions cater for our younger Under 5 members whilst our Gentle Fit sessions led by a trained Physiotherapist deliver sessions for our more mature members.

The installation of the 3G pitch in 2021 has provided local football teams, both junior and senior, with a local facility for winter training and the pitch has also been used for community sessions in conjunction with the local Neighbourhood Wardens.

Public Benefit

In setting objectives and planning activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Membership fees for the community are on a par with local leisure facilities and non-members are able to attend many of the activities for a small charge which is comparable with local leisure facilities.

The Centre also offers a number of concession prices and memberships for those over 65 years, Students, Juniors and Blue Light Card holders. Registered Carers are provided with free memberships and the Centre also works in conjunction with the District Council Leisure Access Card and GEM Card holders (for those living in care)

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Throughout the year CCL has focussed on delivering social impact. This has included a well-attended GP Referral Scheme, which receives patients from local GP's, Physios and Chiropractors. We have also delivered a Holiday Grub Club for local children accessing free school meals and a number of free First Aid in the Community sessions encompassing Save a Baby's life courses and Defibrillator Awareness sessions.

Highlights

- Over 60 local people have attended our Save a Baby's Life courses
- We currently deliver over 125 separate sessions each week for all ages
- The GP Referral Scheme has welcomed over 50 patients onto a discounted 12 week scheme under the guidance of a training instructor.
- The Grub Club has provided 30 places a week on our school holiday schemes.
- The Centre welcomes up to 80 children a day each holiday with Premier Education and ACE Football Academies.
- The Friday Toddler session attracts over 100 participants each week
- The Roller Disco attracts over 70 skaters each session
- Each week 120 girls attend STARS Netball and over 60 attend gymnastics.
- Sessions run in conjunction with the Neighbourhood Wardens included 6 weeks of free activities during the Summer Holidays, weekly gym sessions and regular 3G usage at a reduced rate.
- The 3G pitch installation has attracted 15 teams to train on a weekly basis, many of whom had previously had to travel as far as Steyning and Lancing.
- The Short Breaks Day for children with additional needs attracted over 60 young people and their families to take part in a range of specialise activities.
- A Customer Survey, conducted during the year, produced a Net Promoter Score of 72, placing Chanctonbury in the Excellent category.

Financial Review

Results for the period

Income for the period was £560,673, with net inflows of £158,060. The results for the period were significantly impacted by COVID-19 and the lockdowns. Losses were partially mitigated by the Coronavirus Job Retention Scheme funding. However, membership numbers started to slowly grow after opening in April 2021.

The experience of operating CCL in a COVID-19 period has underlined that the operation is well-placed to do well in the medium term. Feedback from CCL's users on the measures taken to organise fitness activities safely, and in particular on the professionalism of staff, has been overwhelmingly positive and has underlined the strong relationship with the membership base. While some parts of the CCL offering were scaled back to ensure COVID-safety, the centre has offered as close to its regular timetables as possible. Indeed, there are elements of the changes introduced due to COVID-19 which management will seek to retain, as they

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improve the customer experience. The operation will be tightly managed while uncertainty about the operating environment persists.

The financial sustainability of CCL is considered further on page 9 of this report.

Investment policy

CCL maintains sufficient cash in its current account to meet day-to-day requirements. Amounts surplus to this are deposited, via Flagstone, with financial institutions that provide 100% FSCS protection and that offer interest rates at more favourable rates than CCL's current account. At 31 March 2022, £105,400 of CCL's cash was held in such deposits, at HSBC Bank plc and the Monmouthshire Building Society. There are no plans to invest in any long-term instruments or for higher returns where increased risk is a factor.

Reserves level and Policy

The policy is to hold free reserves of up to six months' running costs (approximately £150,000). At 31 March 2022, CCL had free reserves of £109,258.

Remuneration Policy

The Board considers and approves remuneration levels for all staff, including key management personnel. A decision will be taken annually with due respect to local market forces and fitness industry norms and the need to ensure that the team is fairly and equitably rewarded and motivated.

Trustees and Professional Advisers

The Trustees and professional advisers during the period were those listed on page 3.

Future Plans

CCL aims to enhance the services which it offers to its customers to provide a first rate facility. Plans include an expansion of the social impact activities including taking the First Aid sessions out into the community.

The Centre has started to forge stronger partnerships with local organisations including Horsham District Council's Wellbeing Team, the Sports Development team and the local NHS representatives. 2022 will see the launch of a specific Senior Activity Day each week providing opportunities to play various sports and activities alongside agencies working with social isolation and mental health. We will also deliver a series of health interventions including a weight loss programme aimed at males over 40 years, an historically challenging demographic to reach, and a Falls Prevention Programme which will take place both inside the Centre and out in the community.

Plans are also in place to look at capital expenditure towards refreshing the Centre in terms of equipment and the environment.

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Risk Management

The Board is responsible for the management of the risks faced by the Charitable Company. Detailed considerations of risk are delegated to senior staff. Risks are identified, assessed and controls established throughout the year. A formal review of the risk management processes will be undertaken on an annual basis.

The key controls include:

- Strategic planning, budgeting and management accounting;
- Established organisational and governance structure and lines of reporting;
- Formal written policies;
- Formal agenda's for Board activity; and
- Authorisation and approval levels.

Principal risks and uncertainties

The principal risks facing CCL relate to Health and safety of members and visitors. Robust procedures, with regular checks and balances, are in place to ensure that these risks are minimised.

Through the risk management processes established by CCL, the Trustees are satisfied that the major risks identified have been adequately mitigated. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Financial sustainability

CCL's policy is to generate sufficient funds so that it can achieve its charitable objectives, provide a high quality service to its leisure centre members, ensure stable employment conditions for its staff and be a reliable business partner for its suppliers.

This is achieved by deriving income from services provided, and receiving funds in the form of grants and donations from third parties.

CCL's financial condition is monitored by having a thorough and prudent budget process, and the regular monitoring of financial projections against actual performance.

Environmental sustainability

CCL is committed to minimising its impact on the environment, and has a policy of continuous improvement. A high proportion of the electricity that it consumes is generated by the photovoltaic panels that are on the roof of the centre. Electricity consumption has been minimised by the use of LED lighting, motion detectors that allow lighting to go off when not required, and the culture of the centre that discourages the waste of energy and resources. Recycling of appropriate materials is maximised at all times. The Leisure Centre monitors daily usage of all utilities and sets an annual target to reduce emissions and usage. 2022/23 will see further investment into energy saving measures including installation of LED lighting on the external 3G court.

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Statement of Trustees' responsibilities

The Trustees (who are also the directors of CCL for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including income and expenditure, of the Charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The Trustees are responsible for ensuring that CCL keeps adequate accounting records that are sufficient to show and explain the Charitable Company's transactions, disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information of which the Charitable Company's independent examiners is unaware and we have taken all the steps that we ought to have taken as Trustees in order to make ourselves aware of any relevant information and to establish that the Charitable Company's independent Examiner is aware of that information.

Independent Examiners

In view of the scale of the Charitable Company's activities and net assets, an independent examination but not an audit of the Financial Statements is required. This examination has been carried out by Kreston Reeves LLP.

Kreston Reeves have expressed its willingness to continue as independent examiners for the next financial year.

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Statement of disclosure of information to the Independent Examiner

The Trustees at the date of approval of this Trustees' annual report confirm that, so far as each of them is aware, there is no relevant information of which the independent examiner is unaware, and the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

This Trustees' Report, prepared under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Trustees on 18th May 2022, including in their capacity as company directors approval of the strategic Report contained therein, and is signed on its behalf by



Philip Pickard
Chairman

18th May 2022

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Independent examiner's report to the Trustees of Chanctonbury Community Leisure Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

This report is made solely to the charity's Trustees in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees for my work or for this report.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 12/7/22

Sarah Ediss BSc FCA

Kreston Reeves LLP
Horsham

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Statement of Financial Activities

Incorporating income and expenditure account

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
INCOME FROM:				
Donations and legacies	2	193,901	11,049	204,950
Income from charitable activities	3	328,681	-	328,681
Investment Income		741	-	741
Other trading activities	4	26,301	-	26,301
TOTAL INCOME		549,624	11,049	560,673
EXPENDITURE ON:				
Raising funds		1,716	7,560	9,276
Charitable activities	5	380,856	-	380,856
Other trading activities		12,481	-	12,481
NET INFLOW FOR THE PERIOD		154,571	3,489	158,060
Transfer between Funds		1,919	(1,919)	-
Total funds brought forward		-	-	-
Total funds carried forward		156,490	1,570	158,060

Cash Flow Statement

		2022 £
Cash Inflows from operating activities	9	173,267
Purchase of tangible fixed assets		(48,844)
Interest Received		741
Change in cash in the period		125,164
Cash balance beginning of period		-
Cash balance 31 March 2022		125,164

The notes on pages 15 to 24 form part of these financial statements

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Balance Sheet

Registered number 13014679

	Notes	2022 £
Fixed Assets		
Tangible sssets	10	47,232
 Current Assets		
Stock		756
Debtors	11	10,802
Cash at bank		125,164
		<u>136,722</u>
 Creditors: amounts due within one year	12	25,894
 Net current assets		<u>110,828</u>
 Total net assets		<u><u>158,060</u></u>
 Total unrestricted funds	14	109,258
Total designated funds	14	47,232
Total restricted funds	14	1,570
Total funds		<u><u>158,060</u></u>

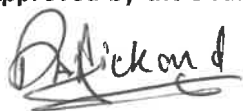
The Company was entitled to exemption from audit under section 477 of the companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The notes on pages 15 to 24 form part of these financial statements

Approved by the Board of Trustees on 18th May 2022 and signed on its behalf by:



Philip Pickard
Chairman
18th May 2022

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Notes to the financial statements

1. Accounting Policies

Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – effective 1 January 2019.

These financial statements have been drawn up on the historic cost accounting basis.

At the time of approval of the Annual Report, the COVID-19 pandemic continues to evolve and the long term impact on CCL, in common with other businesses, is unknown. The Board has reviewed the position carefully with a view to ensure that CCL can continue to provide vital sporting facilities to the local community. The Board believes that CCL can continue as a going concern for the foreseeable future, being at least 12 months from the date of approval of the financial statements and have therefore prepared the financial statements on a going concern basis.

CCL is a Charitable Company limited by guarantee (Company number 13014679) and registered in England. It is a Public Benefit Entity registered with the Charity Commission in England and Wales under Charity number 1193395. CCL operates from its registered office at Chanctonbury Leisure Centre, Spierbridge Road, Storrington, Pulborough RH20 4PG.

The financial statements are presented in Sterling (£) and rounded to the nearest £1.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charitable Company's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

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In the view of the Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

The following paragraphs describe the specific policies adopted for recognition of significant categories of incoming resource and expenditure.

Leisure Centre income

Leisure Centre income relates to continuing activities and comprises membership subscriptions, guest fees and hire of facilities in the period, exclusive of Value Added Tax and is accounted for when receivable.

Legacies, donations and grants

Income from legacies, donations and grants is accounted for as and when entitlement arises, the amount can be reasonably quantified and the economic benefit to the charity is considered probable.

Investment income

Investment income currently comprises bank interest and is accounted for on an accruals basis.

Deferred income

Fee income invoiced in advance of courses or hire are deferred to the period in which the courses or hire is delivered.

Fixed assets

A number of fixed assets are in the ownership of Storrington Parish Council, the cost of use being charged on an annual basis at a peppercorn rent of £5 per annum to the Charity Company.

Expenditure on individual items costing more than £1,000 has been capitalised.

Fixed assets are depreciated in equal annual instalments over their economic lives as follows:

Plant and equipment	20% or 33.33% on cost
Leasehold improvement	10% on costs

Stock

Stock is stated at the lower of cost or net realisable value.

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Lease commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer-term liabilities. Expenditure is apportioned to cost categories based on the estimated amount attributable to that activity in the period.

Governance costs comprise the costs running the Charitable Company, including strategic planning for future development, external independent review, any legal advice for the Board, and all the costs of complying with constitutional and statutory requirements, such as the cost of Committee meetings, preparing statutory accounts, and satisfying public accountability.

Taxation

The activities of CCL are exempt from Income and Corporation Tax but are registered for Value Added Tax (VAT). The majority of these activities are classified as exempt or non-business activities for VAT purposes and consequently it is not possible to reclaim the majority of the VAT incurred on purchases. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Pension schemes

CCL participates in the Government NEST pension scheme for staff and the pension charge represents the amounts payable by the Charitable Company to the fund in respect of the period. There is also an Aviva Pension scheme in position for senior management.

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measures at amortised cost. Financial assets held at amortised cost comprise cash at bank and in hand, together with short term deposits, trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and short term deposits used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes and provisions.

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Funds

Unrestricted funds are funds available to for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for any other purpose.

Designated funds comprise Unrestricted funds that have been set aside by the charity for particular purposes. There is no legal restriction on the way in which the funds may be applied.

Restricted funds are accounted for in accordance with the particular terms of the trust arising from the expressed or implied wishes of donors insofar as these are intended to be binding.

2. DONATIONS & LEGACIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Legacy	371	-	371
Donations from individuals	1,250	-	1,250
Donations from other organisations	99,246	3,489	102,735
Covid Restart Grant	4,500	-	4,500
Kickstart Grants	20,534	-	20,534
Grants	68,000	7,560	75,560
	193,901	11,049	204,950

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Admission and membership fees	264,819	-	264,819
Use of facilities	63,862	-	63,862
	328,681	-	328,681

4. INCOME FROM TRADING ACTIVITIES

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Café	25,481	-	25,481
Sale of merchandise	820	-	820
	26,301	-	26,301

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Notes to the financial statements continued

5. ANALYSIS OF TOTAL EXPENDITURE

	Note	Staff Costs	Other Costs	Depreciation	Total Funds
		2022	2022	2022	2022
		£	£	£	£
Providing sporting facilities		226,536	1,818	-	228,354
Premises costs		2,571	51,901	-	54,472
Equipment costs		-	18,213	1,612	19,825
Publicity costs		-	16,544	-	16,544
Other supporting costs	6	5,432	35,626	-	41,058
Finance costs		-	13,352	-	13,352
Governance costs	7	-	7,251	-	7,251
Total charitable activities		234,539	144,705	1,612	380,856

Notes to the financial statements continued

6. SUPPORT COSTS

	Total Funds
	2022
	£
Support fees	5,432
Office administration	13,047
Software support costs	2,436
Bank charges	104
Membership collection fees	2,322
Insurance	8,077
Licences and subscriptions	9,640
	41,058

7. GOVERNANCE COSTS

	Total Funds
	2022
	£
Independent Examination of financial statements	1,000
Legal costs	6,251
	7,251

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8. STAFF COSTS

	Total Funds 2022 £
Wages and salaries	191,021
National Insurance costs	10,146
Pensions	6,460
Contract staff	26,912
	<u>234,539</u>
The average number of persons employed during the period (not adjusted for FTE) was:	2022
Fitness instructors	3
Recreational assistants	4
Creche	3
Cleaner	1
Management and administration	3
	<u>14</u>

No employee earned over £60,000 (full year equivalent)

The charity considers its key management personnel during the period to be the Operations Director. The total benefits received by key management personnel during the period was:

	16 months to 31/3/2022
Gross pay	62,365
Pension Contributions	3,761
Employers NI	5,103
	<u>71,229</u>

9. RECONCILIATION OF NET INCOME (EXPENDITURE) TO NET CASHFLOW FROM OPERATING ACTIVITIES

	Total Funds 2022 £
Net inflows for the period (as per the Statement of Financial Activities)	158,060
Adjustments for:	
Depreciation charges	1,612
Interest received	(741)
Increase in stocks	(756)
Increase in debtors	(10,802)
Increase in creditors	25,894
Net cash provided by operations	<u>173,267</u>

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10. TANGIBLE FIXED ASSETS

	Leasehold Improvements	Plant & Equipment	Total Funds
	2022	2022	2022
	£	£	£
Fixtures, fittings and equipment			
Cost or Valuation	-	-	-
Balance at 12 November 2020	33,606	15,238	48,844
Additions			
	<u>33,606</u>	<u>15,238</u>	<u>48,844</u>
Balance at 31st March 2022			
Depreciation			
Balance at 12 November 2020	-	-	-
Additions	(1,120)	(492)	(1,612)
	<u>(1,120)</u>	<u>(492)</u>	<u>(1,612)</u>
Balance at 31st March 2022			
	<u>32,486</u>	<u>14,746</u>	<u>47,232</u>
Net Book Value at 31st March 2022			

11. DEBTORS

	Total Funds 2022 £
Trade debtors	1,765
Prepayment	7,608
Accrued income	864
VAT repayable	565
	<u>10,802</u>

12. CREDITORS: DUE WITHIN ONE YEAR

	Total Funds 2022 £
Deferred income	5,058
Tax and national insurance	2,393
Accruals	17,248
Other creditors	1,195
	<u>25,894</u>

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13. ALLOCATION OF NET ASSETS BETWEEN FUNDS

	Designated Funds 2022 £	General Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Cash at bank	-	123,594	1,570	125,164
Other net assets	47,232	(14,336)	-	32,896
Net assets	47,232	109,258	1,570	158,060

14. MOVEMENT OF FUNDS

	12-Nov 2020 £	Incoming £	Outgoing £	Transfers £	31-Mar 2022 £
Unrestricted funds:					
Designated - Fixed Asset Capital Fund	-	48,844	(1,612)	-	47,232
General	-	500,780	(393,441)	1,919	109,258
	-	549,624	(395,053)	1,919	156,490
Restricted funds:					
Power Garage - Dementia Café	-	720	-	-	720
Waitrose - Childrens Grub Club	-	919	-	(919)	-
Rotary Club - Short Breaks	-	1,000	-	(1,000)	-
Rotary Club - Community Football	-	850	-	-	850
Access Reach - Prime Timers	-	7,560	(7,560)	-	-
	-	11,049	(7,560)	(1,919)	1,570
Total funds	-	560,673	(402,613)	-	158,060

DESIGNATED FUNDS

These funds are created for specific purposes. There is no legal restriction on the way the in which the funds may be applied.

The **Fixed Asset Capital fund** represents the net book value of the fixed assets used for operational purposes.

RESTRICTED FUNDS

Power Garage – Dementia Café

This funding has been granted to deliver a Memory Café for those living with dementia or similar. Planned to commence in May 22 this session will run on the first Wednesday of each month moving forwards.

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Waitrose – Children’s Grub Club

Waitrose funded our Grub Club in the October and December of 2020, providing local children in receipt of free school meals free childcare and a hot meal during our holiday playschemes.

Rotary Club – Short Breaks

In early 2022 the Centre delivered a free Short Breaks Day aimed at activities for children with additional needs and their families. This attracted over 60 young people and featured sessions including wheelchair sports, trampolining, DJ’ing, Table Tennis, Boccia, Arts and Crafts, Football and general sports.

Rotary Club – Community Football

As part of the initiative to deliver diversionary activities for local young people this fund is for a coached evening football session delivered free of charge to the participants and due to commence in May 2022.

Access Reach – Eastside Primetimers

The Access Reach funding paid for access to a leisure consultant to assist with the funding bid to CAF Venturesome, which resulted in funding for the 3G surface installation.

15. LEASE COMMITMENTS

On the 20 November 2020 the Charitable Company entered into a 20 year lease for the land and premises at the Leisure Centre with Storrington and Sullington Parish Council (SSPC) for a peppercorn rent of £5 per annum. There is a break clause date of 31 December 2023. Either party can terminate the lease providing at least six months’ notice before this break date. There is no break date after 31 December 2023.

At the 31 March 2022, the Leisure Centre had other annual commitments under non-cancellable operating leases as follows:

Office Equipment	£
Within One Year	316
Between One and Five Years	909
Total	1,225

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16. RELATED PARTY TRANSACTIONS

SSPC invoiced the Leisure Centre £13,072 (net of recoverable VAT) for electricity and water for the period 12 November 2020 to January 2022 when the supply was then transferred into the name of CCL.

CCL has the use of exercise equipment owned by SSPC for which there is no charge. This equipment was purchased by SSPC out of an administration for £30,000. Ownership of these assets remain with SSPC and the benefit and associated cost of these assets have not been recorded in the accounts as the value cannot be measured reliably and the associated costs of valuation would outweigh the benefit to users of these accounts. CCL may replace any of this equipment when obsolete but any new equipment purchased transfers to SSPC on termination of the lease. Consideration is given to the length of the lease of the premises (see note 15) when assessing the useful life of new equipment. Although there is a break clause in the lease of December 2023 there is no intention by the trustees to initiate this clause.

SSPC gifted £94,247 by way of donations to CCL during the period.

Three trustees are members of SSPC.

No trustees (with the exception of Andrew Dunstan as Operations Director) received remuneration for their services or reimbursement of expenses during the period. The Charity Commission granted authority on 3 February 2021, as required by clause 7.1 of the company's Articles of Association dated 12 November 2020 for Andrew Dunstan to receive and retain reasonable remuneration paid to him in respect of his employment by the charity as Operations Director notwithstanding that he is a trustee of the charity details of which are included in note 8.

All trustees are members of the Leisure Centre on terms consistent with other members.

17. COMPANY STATUS

The company is limited by guarantee and thus has no share capital. Each of the members has undertaken to contribute £1 in the event of winding up.