

Parish Church of St Michael & All Angels, Thurmaston

Living as Christ in our community to share the love of God

ANNUAL REPORTS AND FINANCIAL STATEMENTS OF THE PAROCHIAL CHURCH COUNCIL

For the Year Ended 31st December 2025



ANNUAL MEETINGS 2026

**Annual Parish Meeting for the Election of Churchwardens
Annual Parochial Church Meeting (APCM)**

**Sunday 10th May 2026 from 12.30pm
At the Parish Church of St Michael & All Angels, Thurmaston**

Bank:

Barclays Bank Ltd, Town Hall Square, Leicester

Independent Examiner:

Mr. Colin Wood

Contact for meeting enquiries and apologies:

Darren Gartside, PCC Secretary

pcc.secretary@stmichaelsthurmaston.org / 07746 326254

The Parochial Church Council of St Michael & All Angels, Thurmaston – Registered Charity 1193394

www.stmichaelsthurmaston.org

Annual Parish Meeting for the Election of Churchwardens
Sunday 10th May 2026 at 12.30pm at St Michael & All Angels, Thurmaston

Agenda

1. Election of Chair for the meeting
2. Opening Prayer
3. Apologies for absence
4. Minutes of Annual Parish Meeting held on Sunday 27th April 2025 (page 3)
 - a. Approval for accuracy
 - b. Matters arising
5. To resolve that term limits shall NOT apply in relation to Churchwardens (Churchwardens Measure 2001: 3)
6. Election of Churchwardens (2 to serve until 2027)
7. Date of next Annual Parish Meeting – Sunday 9th May 2027 at 12.30pm

Annual Parochial Church Meeting (APCM)
Sunday 10th May 2026 immediately following the Annual Parish Meeting

Agenda

1. Apologies for absence
2. Minutes of APCM held on Sunday 27th April 2025 (pages 4-5)
 - a. Approval for accuracy
 - b. Matters arising
3. To receive and approve Financial Report and Accounts (pages 6-24)
4. To receive other reports (pages 25-33)
5. To resolve that term limits shall NOT apply in relation to Deanery Synod Representatives (Church Representation Rules 2025: M8(5))
6. To resolve that term limits shall NOT apply in relation to Parochial Church Councillors (Church Representation Rules 2025: M16(7))
7. Elections and Appointments:
 - a. Election of Deanery Synod Representatives (2 to serve until 2029)
 - b. Election of Parochial Church Councillors (1 to serve until 2028; 3 until 2029)
 - c. To resolve that Licensed Lay Ministers shall NOT be ex-officio PCC members (Church Representation Rules 2025: M15 (1h))
 - d. Election of Fosse Team Council members (2 to serve until APCM 2027)
 - e. Appointment of Honorary Auditor / Independent Examiner (until APCM 2027)
 - f. Appointment of Safeguarding Independent Person (until APCM 2027)
8. Date of next Annual Parochial Church Meeting – Sunday 9th May 2027 immediately following the Annual Parish Meeting at 12.30pm
9. Close of meeting with The Grace

“May the Grace of our Lord Jesus Christ; and the Love of God; and the Fellowship of the Holy Spirit, be with us all; evermore. Amen”.

PCC members are asked to remain for a short meeting of the PCC

Parish of St Michael & All Angels, Thurmaston **MINUTES**
Annual Parish Meeting for the Election of Churchwardens
Sunday 27th April 2025

Held	Parish Church of St Michael & All Angels, Thurmaston	
Present	Ann Burdett; Mick Cleaver; Pat Cleaver; Margaret Curtis; Cllr Andy Dent; Joan Elliott; Darren Gartside; Sandra Gartside; Elizabeth Grimsley; Lesley Hyam; Dave Lewis; Angela Taylor; John Taylor; John Tebbutt; Maureen Tebbutt.	
1	Election of Chair for the meeting – the meeting was opened at 12.30pm. Darren Gartside, PCC Secretary invited nominations for Chair of the meeting. It was proposed by Dave Lewis and seconded by Lesley Hyam that John Tebbutt be elected, and this was agreed unanimously. John Tebbutt took the Chair and immediately adjourned the meeting to enable people to finish lunch.	
	The meeting was adjourned from 12.35pm until 12.50pm.	
2	Opening Prayer – John Tebbutt re-opened the meeting, welcomed everybody and led the meeting in prayer.	
3	Apologies for absence – received from Ann Beck; David Beck; Sharon Bond; Sam Bone; Pat Davies; Gill Lewis; Brian Payne; Kev Tebbutt; Shirley Wright.	
4	Minutes of Annual Parish Meeting for the Election of Churchwardens held on Sunday 5th May 2024:	
	The Annual Report and Accounts, including agendas and minutes, had been circulated in advance to everybody listed on the Church Electoral Roll and those receiving the Church Newsletter.	
a	Approval for accuracy – it was proposed by Cllr Andy Dent and seconded by Margaret Curtis that the minutes be approved, and this was agreed unanimously.	
b	Matters arising – there were none.	
5	Election of Churchwardens – Darren Gartside, PCC Secretary, reported that two nominations had been received. John Maurice Tebbutt; Proposed by: Sam Bone; Seconded by: Lesley Hyam. David Antony Lewis; Proposed by: Sam Bone; Seconded by: Darren Gartside. John Tebbutt and David Lewis were elected unanimously.	
6	Date of next Annual Parish Meeting for the Election of Churchwardens – Sunday 10 th May 2026 at 12.30pm.	
	There being no further business John Tebbutt closed the meeting at 1pm.	

Parish Church of St Michael & All Angels, Thurmaston MINUTES **Annual Parochial Church Meeting – Sunday 27th April 2025**

Held	Parish Church of St Michael & All Angels, Thurmaston	
Present	Ann Burdett; Mick Cleaver; Pat Cleaver; Margaret Curtis; Cllr Andy Dent; Joan Elliott; Darren Gartside; Sandra Gartside; Elizabeth Grimsley; Lesley Hyam; Dave Lewis; Angela Taylor; John Taylor; John Tebbutt; Maureen Tebbutt.	
	Dave Lewis, PCC Vice Chair (Lay Chair during vacancy) opened the meeting at 1pm and welcomed everybody.	
1	Apologies for absence – received from Ann Beck; David Beck; Sharon Bond; Sam Bone; Pat Davies; Gill Lewis; Brian Payne; Kev Tebbutt; Shirley Wright.	
2	Minutes of Annual Parochial Church Meeting held on Sunday 5th May 2024:	
	The Annual Report and Accounts, including agendas and minutes, had been circulated in advance to everybody listed on the Church Electoral Roll and those receiving the Church Newsletter.	
a	Approval for accuracy – it was proposed by Angela Taylor and seconded by Cllr Andy Dent that the minutes be approved, and this was agreed unanimously.	
b	Matters arising – there were none.	
3	To receive and approve the Financial Report and Accounts – Lesley Hyam, PCC Treasurer, presented the accounts and read through her report. It was proposed by Maureen Tebbutt and seconded by Sandra Gartside that the Financial Report and Accounts be received and approved, and this was agreed unanimously. Dave Lewis thanked Lesley Hyam for her report.	
4	To receive other reports – it was proposed by Angela Taylor and seconded by Margaret Curtis that the other reports be received, and this was agreed unanimously.	
5	Elections and appointments:	
	Darren Gartside, PCC Secretary, read through the nominations received as follows.	
a	Election of Parochial Church Councillors (1 to 2026; 1 to 2027; 3 to 2028) – Samuel Terence Bone; Proposed by: Dave Lewis; Seconded by Sandra Gartside. Andrew Keith Dent; Proposed by: Selina Thraves; Seconded by Elizabeth Grimsley. Sandra Gartside; Proposed by: Angela Taylor; Seconded by: Sam Bone. Lesley Hyam; Proposed by: Sam	

	Bone; Seconded by: Joan Elliott. Shirley Wright; Proposed by: Gill Lewis; Seconded by: Sandra Gartside. Those nominated were elected uncontested. The following terms of office were drawn: Sam Bone – three years to APCM 2028. Andy Dent – two years to APCM 2027. Sandra Gartside – three years to APCM 2028. Lesley Hyam – one year to APCM 2026. Shirley Wright – three years to APCM 2028. Darren Gartside, PCC Secretary, explained that other PCC members had been elected to multiple-year terms in previous years and / or were ex-officio PCC members, and hence were not due for election this year.	
b	To resolve that Licenced Lay Ministers shall be ex-officio members of the Parochial Church Council (Church Representation Rules 2022, M15, 1(h)) – this was proposed by Angela Taylor and seconded by Cllr Andy Dent and agreed unanimously. Darren Gartside, PCC Secretary, explained in practice this meant that John Hewer served as an ex-officio PCC member, rather than being elected.	
c	Election of Fosse Team Council members (two to APCM 2026) – it was proposed by Sandra Gartside and seconded by Maureen Tebbutt that Dave Lewis and Sam Bone be elected and this was agreed unanimously.	
d	Appointment of Auditor / Independent Examiner – it was proposed by Margaret Curtis and seconded by Sandra Gartside that Colin Wood, MAAT, be appointed and this was agreed unanimously.	
e	Appointment of Parish Safeguarding Officer (to APCM 2026) – it was proposed by Angela Taylor and seconded by Joan Elliott that John Hewer be appointed, and this was agreed unanimously.	
f	Appointment of Safeguarding Independent Person (to APCM 2026) – it was proposed by Sandra Gartside and seconded by Lesley Hyam that Bijal Bhagwan be appointed, and this was agreed unanimously.	
6	Date of next Annual Parochial Church Meeting – Sunday 10th May 2026, immediately following the Annual Parish Meeting for the Election of Churchwardens at 12.30pm.	
7	Close of meeting with The Grace – those present together said the Grace, after which, there being no further business, Dave Lewis closed the meeting at 1.10pm.	

NOTES TO THE FINANCIAL STATEMENTS

Accounting Policies

The financial statements of the Parochial Church Council of St. Michael and All Angels Thurmaston have been prepared on the Accruals basis, to show a true and fair view, in accordance with the Charities Act 2011, Section 132 and comply with the 2008 Regulations and have been prepared in accordance with the methods and principles set out in the applicable Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) (FRSSE). They are consistent with accounting standards and the accounting concepts of going concern and accruals.

General Funds

General funds represent the funds of the Parochial Church Council that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the Parochial Church Council. These include funds, if any, designated for a particular purpose by the Parochial Church Council.

Designated funds

Designated funds, if any, are part of the unrestricted funds, which the Parochial Church Council has earmarked for a particular project or use, without restricting or committing the funds legally. The designation may be cancelled by the Parochial Church Council if it later decides that they should not proceed or continue with the use or project for which the funds were designated.

Restricted funds

Restricted funds are established when required, where grants, donations, legacies or other income have been received that require that the funds be used in a specific way or for a specific purpose. The Parochial Church Council considers it necessary at present to maintain a balance in the "Fabric Fund" in order to help fund the works required to maintain its ancient historic parish church, comply with modern legislation and enhance the facilities within the building. It also maintains a balance in the "Floodlights Fund", the "Youth Fund" and the "Poor Fund" to enable work or mission under these specific headings.

The accounts include monetary transactions, assets and liabilities for which the Parochial Church Council can be held responsible. They do not include the accounts of other church groups, if any, that owe an affiliation to another body, nor those that are informal gatherings of church servants.

Statement of Assets and Liabilities

Investments are recognised in the Statement of Assets and Liabilities.

The following assets are recognised and a monetary value given as part of the description in the Statement of Assets and Liabilities:

Amounts owing from HMRC

Any other amounts owing to the Parochial Church Council

Debtors relating to goods and services where supply has been paid in advance for 2026

Closing bank balances as shown in the receipts and payments account.

The following liabilities are recognised in the Statement of Assets and Liabilities:

Any arrears of Diocesan parish Share

Any arrears of assigned fees or fees to church servants, or other amounts owed

Any Creditors for goods and services where supply has been received by 31st December 2025

Reserves

The Parochial Church Council has created an Investment Policy and keeps under review the amount of working capital required to meet the PCC's short term objectives and seeks professional advice from its Financial Adviser, Mr Nick Trudgill of Ashwood Law Wealth Management with regard to long term investment of any reserve funds. Savings likely to be required to meet short term objectives are held in the PCC's Church Board of Finance deposit accounts.

Assigned Fees

All assigned fees recovered are paid over to the Diocese.

"Contra" Receipts and Payments

The "Contra Charity" items are amounts collected by the church, which are subsequently paid out in full to other organisations, such as collections for charity. They do not form part of the financial statements.

Insurance

The church is insured through the Ecclesiastical Insurance Group under a discounted Long Term Agreement. The premium is paid annually on 22nd August and was £3,971.79 in 2025. The sum insured is £14,630,000 for buildings and contents combined, which represents 100% of the cost of repair/restoration of the church. The cover carried for Public Liability is £10m. In addition, organisers of special and fund raising events arrange further insurance cover where appropriate.

Risk management

The Parochial Church Council is aware of the many risks involved with the administration of the Parish and has endeavoured to minimise or reduce them, paying particular attention to health and safety, safeguarding and child protection issues, creating and maintaining all the necessary policies and procedures as required by legislation.

Legal Advice

If required legal advice is obtained from the Leicester Diocesan Registrar.

ST. MICHAEL AND ALL ANGELS CHURCH THURMASTON

Background

The Parochial Church Council of St Michael & All Angels, Thurmaston is a Charitable Incorporated Organisation, registration no 1193394. It is governed by the Parochial Church Councils (Powers) Measure 1956, as amended, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

St. Michael and All Angels Parochial Church Council (PCC) has read the Commission's guidance on public benefit (PB3 Public benefit: reporting) and is therefore aware of the Charity Commission's guidance on public benefit. In regard to "The Advancement of Religion for the Public Benefit" the PCC has particular regard to this in its administration of the Parish. The PCC believes that, by fulfilling its responsibility to work together with the Area Dean in the Parish and co-operate in all matters of concern and importance for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical, it provides a benefit to the public by:

- Providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers;
- Promoting Christian values, and service by members of the Church to the community, to the benefit of individuals and society as a whole.

The PCC is responsible, inter alia, for the parochial budget and all expenditure thereunder, the care and maintenance of Church fabric, and for any action or other matter referred to it.

All members are unpaid volunteers.

Membership

Members of the PCC are either ex officio, co-opted, or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During the year 1st January 2025 to 31st December 2025, (the period covered by these accounts) the following served as members/officers of the PCC:

Ex-Officio

Incumbent: Vacant
Wardens: Mr. John Tebbutt
Mr. David Lewis

Associate Minister: Mr. John Hewer (until 06.07.25)

Diocesan Synod Representative (representing the Goscote Deanery)

Mr Sam Bone

Deanery Synod Representatives

Mr Darren Gartside
Mrs Sandra Gartside

Elected PCC Members

Mr. David Beck
Mr. Sam Bone
Mr. Darren Gartside
Cllr. Andrew Dent
Mrs. Sandra Gartside
Miss Lesley Hyam
Mrs. Angela Taylor
Mrs. Maureen Tebbutt
Mrs. Shirley Wright

Fosse Team Council Representatives

Mr. David Lewis
Mr. Sam Bone

Locally Authorised Ministers

Mr David Beck
Mr Sam Bone

Standing Committee

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the PCC. The Standing Committee during 2025 was constituted of:

Mr David Lewis
Mr John Tebbutt
Mr Darren Gartside
Miss Lesley Hyam
Mrs Angela Taylor

PCC Chair

Vacant (previously the Vicar)

PCC Vice Chair

Mr David Lewis (until 27.04.25)

Mr John Tebbutt (from 27.04.25)

(During a vacancy the Chair remains vacant – the PCC Vice Chair acts as ‘Lay Chair’ but is still the PCC Vice Chair. In the absence of the PCC Vice Chair, the meeting elects a lay PCC member to take the chair for the duration of the meeting).

Church Wardens

Mr. David Lewis

Mr. John Tebbutt

PCC Secretary

Mr. Darren Gartside

PCC Treasurer

Miss Lesley Hyam

Health and Safety Co-ordinator

Mr. John Hower (until 13.07.25)

Mr. John Tebbutt (from 21.07.25)

Parish Safeguarding Officer

Mr. John Hower (until 13.07.25)

Mr. David Lewis (from 21.07.25)

Safeguarding Independent Officer:

Bijal Bhagwan

Church Electoral Roll Officer

Mrs. Julie Hower (until 12.02.25)

Mr. Darren Gartside (from 17.02.25)

Living Hope Church Thurmaston Project Board Representative

Mrs. Maureen Tebbutt

Church Hill Junior School Foundation Governors

Mr. Steve Hardy

Mrs. Maureen Tebbutt

Eco Co-ordinator

Mrs. Angela Taylor

Coffee Time Co-ordinator

Mrs Sandra Gartside

Flowers Co-ordinator

Mrs Maureen Tebbutt

Foodbank Co-ordinator

Mrs Maureen Tebbutt

Honorary Verger

Mr John Tebbutt

Webmaster

Mr Darren Gartside

Tower Captain

Miss Lesley Hyam

Events Team

Mr Sam Bone

Mrs Pat Cleaver

Mrs Sandra Gartside

Miss Lesley Hyam

Mrs Gill Lewis

Mrs Angela Taylor

Mrs Maureen Tebbutt

TREASURER'S REPORT ON THE 2025 ACCOUNTS

2025 was a busy year.

Planned giving income for 2025 continued to follow the trend and reduced from £10,512 in 2024 to £9,559 and there was also a reduction from £1,7987 to £1,567 on the collection plate. Digital giving reduced by £14 to £247 and one off donations reduced by £1,820 to £550.

Tax recovered through Gift Aid and Gift Aid Small Donation Scheme refunds totalled £2,695 which is £7 more than in 2024. The amounts totalling £10,100 showing under the heading "Non recurring or one-off grants" are refunds of vat already paid on building work.

A lot of effort went into some large fundraising events as well as the sale of handmade items and this raised £2,220. This is £654 lower than in 2024.

The cost of generating funds, including the costs associated with digital giving were £120, which is £2 more than the previous year.

During 2025 there were seven funerals at St Michael's plus two at the crematorium and one burial of ashes on a separate occasion. There were no weddings. The portion of fees retained by the PCC was £1,131 compared to £1,055 in 2024.

Interest was also down from £6,790 in 2024 to £4,083 due mainly to the need to withdraw money from our investment accounts with CCLA. However, the investment of a large proportion of the money from the sale of the Old School, continued to increase in value and at the end of the year was showing as £237,255 which is an increase of £7,546 on the previous year.

The amount of £101 showing as "other income" relates to the sale of one of the choir pews. At year end the remaining three were still in the possession of the church.

The Foodbank was again the largest item under the “contra” heading due to the award of fuel top-up grants to Food Bank clients. The money paid out was again reimbursed by Soar Valley Community Project from a grant received from Leicestershire County Council.

The PCC’s commitment to the Diocese to pay a Parish Contribution of £22,500 for the year was met in full.

It is noted that “one or more of the trustees (ie PCC members) received payments or benefits from the charity” (PCC). This means payment relating to organist fees and vergers and minister fees for funerals.

It is also noted that “PCC members from time to time receive monies in respect of valid expense claims, supported by relevant documentation”. This means reimbursement for items purchased for use within and by the church.

Total payment to organists for Sunday and other services of worship totalled £1,575, compared to £1,890 in 2024. The fee for each service remained £35 as in previous years.

The amount of charitable donations made by the PCC in 2025 was £505 compared to £878 in 2024. This consisted of £405 which represented the proceeds of a concert by Watermead Singers and £100 to the Ministry Experience Scheme following the Confirmation service on 19th October. At year end an amount of £3,723 remained in the designated funds for the purpose of “mission giving and charitable donations”. The PCC had intended to spend this during 2025 but paused in order to check that they were following all the necessary steps in to comply with the new Fundraising Code of Practice which came into effect on 1st November 2025.

The Children and Families Worker left in October 2024 had not been replaced and there was no spending on resources for children and young people except for items such as Easter Eggs and a Donkey costume for Thurmaston Lights Up, the costs of which were allocated to the general fund.

Church running expenses reduced from £15,594 in 2024 to £9,644. This was largely due to the fact that the amount spent on repairs and maintenance in 2025 was more typical than in 2024 and did not include large items such as the new pew cushions which were included in the accounts for that year.

Thankfully, the cost of gas reduced in 2025 from £6,814 to £2,173. However it has to be remembered that because the new heating system was not in use until the Autumn, this cost does not reflect a full year’s use.

The cost of electricity was similar to the previous year, although it did reduce slightly from £4,862 to £4,624. The high cost was due to the need to use more electricity than normal at the start of the year whilst awaiting installation of the new gas heating system.

A total of £60,991 was spent on major repairs and improvements, although as mentioned earlier, we were able to reclaim £10,100 paid in vat via the Listed Places of Worship Scheme. Work undertaken included installation of the new heating system and

associated work and repairs to decor, laying of Karndean flooring to seal in asbestos tiles, work to the Chancel and Lady Chapel floors, a new consumer board and associated electrical work. This was in addition to the £2,064 spent on regular inspection and maintenance and the installation of a new Aumbrey light. Glass and stonework repairs, which were identified in the 2022 Quinquennial inspection, still need to be carried out, as well as some other items and these are all in the planning stages. It has been estimated that the cost of these will total in the region of £20,500.

As mentioned previously, the investment on the Quilter platform, made possible by using a proportion of the funds from the sale of the Old School, continued to perform well, although not as well as in 2024. However, its value did increase by £7,546 over the twelve month period. The PCC undertook a formal annual review of the investment, together with the Financial Adviser in November and was satisfied that all was in order and that the investment was performing satisfactorily.

In summary, including estimated debtors, pre-payments, creditors and accruals, total receipts for 2025 were £35,195 and total payments were £105,435, leaving a deficit of £70,241

This level of deficit, is not unexpected due to the fact that the planned major repairs and improvements (less the vat refund) cost £50,891, leaving a difference of £19,350 as the deficit on “regular” spending. This is considerably less than the £43,384 deficit for 2024 and can largely, though not entirely, be attributed to there being no Children and Families Worker salary.

In conclusion, the accounts show that 2025 was the year in which much preparation and planning came to fruition in the maintenance and improvement of our beautiful church building, making it a warm and welcoming place in which the community of Thurmaston can worship God and enjoy a variety of community and social events.

The accounts also reflect that in 2026 particular issues need addressing, including the need to reverse the trend of falling income and to give careful thought to our mission to children, young people and families as well as the wider community.

Much was achieved in 2025 and with the help of God, we can go on to even greater things in 2026.

Lesley Hyam
PCC Treasurer

THURMASTON PAROCHIAL CHURCH COUNCIL INVESTMENT POLICY

This policy has been created following receipt of the proceeds from the sale of Thurmaston Old School Church and Community Centre. However, it will be reviewed on an annual basis to ensure it remains adequate to deal with those monies and also any future income to the Parochial Church Council (PCC).

Thurmaston PCC wishes to exercise its right, under the general power of investment which permits trustees to invest a charity's funds in any asset that is specifically intended to maintain and increase its value and/or produce a financial return.

In accordance with the Parochial Church Council (Measures) Act 1956, investment decisions made by the PCC must be approved by, and vested in, Leicester Diocesan Board of Finance. The name will be "Leicester Diocesan Board of Finance acting as Custodian Trustee on behalf of Thurmaston Parochial Church Council".

Two of four signatories, as nominated by Leicester Diocesan Board of Finance (LDBF), will be required to authorise investment transactions, but LDBF will react to instructions from the PCC which are signed by a Churchwarden and the Treasurer.

Initially the PCC delegated all investment decisions to its Investment Working Party (IWP), which consisted of five members of the PCC, including the Vicar (superceded by a Churchwarden) and Treasurer. However, as no member of the PCC had sufficient investment experience, knowledge or skills the PCC approved the appointment of a suitably qualified and regulated Financial Adviser, as selected by the IWP. At its meeting on 10th July 2023, the PCC resolved that once the initial investment was made, the IWP would be dissolved and future investment decisions would be dealt with by the PCC itself.

The investment objective continues to be to maximise income, seek capital growth and keep pace with inflation, while at the same time taking into account the need to spend on mission and ministry as well as maintenance and possible development of the church building.

When determining the amount to invest, the IWP took into account immediate financial needs, missional objectives, future spending commitments and longer-term organisational objectives as well as past patterns and potential for unforeseen future circumstances. The aim was to identify funds which need to be available on instant access, those which are available for short term investment and those which can be tied up for longer periods of time, ensuring at the same time that it will be possible to respond to unplanned events. Any future investment decisions by the PCC will be made on a similar basis.

The IWP satisfied itself that the initial investment was appropriate for Thurmaston PCC and with the help of the Financial Adviser the PCC will keep this under review and consider whether there is a need to change or diversify those investments. The Financial Adviser will make appropriate asset and investment selections in accordance with the PCC's investment policy and will report on, and evaluate, investment performance. Fees will be paid out of the capital in order to easily identify net performance.

Returns generated by investment are either to be paid into the PCC's current account or to be re-invested, as deemed most appropriate by the PCC, on an annual basis.

The PCC intends to exercise its powers to make ethical investments, including Environmental, Social and Governance, using a Christian approach to investment in alignment with the Church of England's teaching and values, to ensure that investments do not conflict with its aims. This may include both negative and positive screening. Initially the PCC does not intend to engage in stakeholder activism, although this is not precluded, should it be considered appropriate to do so at some future date.

It is acknowledged that it is possible this approach could lead to a lower return on investments, but it is considered it would be inappropriate for the charity to make investments which conflict with its values.

Whilst the PCC wishes to invest in funds with the highest possible ethical considerations, it has agreed that the PRIMARY ethical criterion for selecting suitable funds for investment are those which:

Positively promote:

- Animal Welfare
- Climate Change Reduction
- Human Rights

Whilst also definitely avoiding those funds which invest in organisations involved in

- Animal Welfare – Fur
- Armaments
- Pornography

Where it is possible the PCC would also wish to select funds which positively promote health and avoid any involved in Animal Testing for Non-Medical purposes or have negative Human Rights or Climate Change/Fossil Fuel impacts.

Recognising the need to obtain as high a return as reasonably possible, and anticipating that the investment will be long term, the PCC considers that a “moderate” level of risk is appropriate and most likely to contribute more towards the long term goals.

The PCC recognises that with all investments there is a level of risk. In order to mitigate capital risk it will invest in a diversified portfolio of assets, which will be selected and regularly monitored by the Financial Adviser. Day to day decisions concerning the contents of the investment portfolio will be delegated to the financial adviser, acting in a discretionary capacity in line with the Investment Policy.

Fund Managers will make decisions regarding the day-to-day management of the investment, but the Financial Adviser may make recommendations from time to time upon which the PCC will decide.

The Financial Adviser:

- must not appoint a substitute or select his or her own successor.
- must exercise normal duty of care and has a liability for breach of contract.
- must not act in situations which might give rise to a conflict of interest

The functions delegated to the Financial Adviser must be carried out in the PCC's best interests and he or she must ensure that he or she only invests in funds that are within the remit of the PCC's investment policy.

The Financial Adviser will be required to provide valuation statements at least quarterly to the PCC.

The PCC will review at least annually, in conjunction with the Financial Adviser, how investments are performing. The evaluation will also take into account the cost of management.

The PCC will review, at least annually, the performance of the Financial Adviser. This will be carried out independently of the Financial Adviser and may involve independent expert assistance if felt appropriate. Consideration will include whether the terms under which he or she is acting remain suitable, how well he or she is performing, and whether he or she is complying with the policy statement.

The PCC will monitor and review, on an annual basis, its internal arrangements for managing its investments.

INVESTMENT AGREEMENT BETWEEN THURMASTON PAROCHIAL CHURCH COUNCIL AND ASHWOOD LAW WEALTH MANAGEMENT LTD

The investment manager agrees to follow an investment policy in line with the investment policy of Thurmaston Parochial Church Council, as set out above.

The policy sets out Thurmaston Parochial Church Council's investment objectives, how it intends to achieve them, the remit and responsibilities of the investment manager and the principles that the investment manager must follow when taking any investment decisions on behalf of Thurmaston Parochial Church Council. All investment must be within the remit of the Investment Policy.

This agreement is to be reviewed on an annual basis and can be terminated, in writing, at any time by either side.

THURMASTON PAROCHIAL CHURCH COUNCIL
BALANCE SHEET AS AT 31ST DECEMBER 2025

	2025	2024	2023	2022
Fixed Assets				
Quilter Investment	£237,255.03	£229,709.24	£208,770.90	£0.00
Current Assets				
Current Account	£7,708.20	£13,108.65	£8,524.37	£52,274.99
Deposit Account C83027582 (formerly 619016002D)	£19,920.04	£33,666.87	£31,969.96	£1,379.02
Deposit Account C83027581 (formerly 619016003D)	£55,717.96	£72,598.50	£68,939.32	£30,977.17
Nationwide Building Society	£0.00	£37,917.01	£85,000.00	£350,115.55
Debtors and Pre payments	£5,646.62	£7,131.41	£8,384.34	£5,059.00
	<u>£88,992.82</u>	<u>£164,422.44</u>	<u>£202,817.99</u>	<u>£439,805.73</u>
Current Liabilities				
Creditors and Accruals	£1,550.00	£6,738.90	£1,750.00	£370.00
	<u>£1,550.00</u>	<u>£6,738.90</u>	<u>£1,750.00</u>	<u>£370.00</u>
	<u>£324,697.85</u>	<u>£387,392.78</u>	<u>£409,838.89</u>	<u>£439,435.73</u>
Balance Brought Forward	£387,392.78	£409,838.89	£439,435.73	£488,979.35
Excess income / (- expenditure)	-£70,240.71	-£43,384.45	-£38,367.74	-£49,543.62
Gain+ / Loss- on Valuation of Fixed Assets	£7,545.78	£20,938.34	£8,770.90	£0.00
Balance Carried Forward	<u>£324,697.85</u>	<u>£387,392.78</u>	<u>£409,838.89</u>	<u>£439,435.73</u>
Made up of Funds (adjusted for net of debtors & creditors)				
General	£294,761.32	£370,717.70	£373,624.71	£427,325.46
Designated	£3,723.00	£0.00	£0.00	£0.00
Legacy	£0.00	£0.00	£0.00	£0.00
Restricted	£26,213.53	£16,675.08	£36,214.18	£12,110.27
	<u>£324,697.85</u>	<u>£387,392.78</u>	<u>£409,838.89</u>	<u>£439,435.73</u>

Note

Approved by order of the PCC on 16/03/26 and signed on it's behalf by:

Mr John Tebbutt - PCC Lay Chair

Colin Wood (Independent Examiner)

John Tebbutt

THURMASTON PAROCHIAL CHURCH COUNCIL				
BANK RECONCILIATION				
December 2025				
Balance Brought Forward from November Reconcilliation			£7,873.83	
Receipts			£2,752.09	
Payments			£2,917.72	
Balance at month end				£7,708.20
Bank Statement Balance at end of December 2025			£7,878.12	
Less Unpresented Cheques	Number	Amount		
	105330	£50.00		
	105344	£12.00		
	105350	£11.99		
	105352	£35.00		
	105354	£60.93		
			£169.92	
Add Uncleared Deposits				
			£0.00	
Reconcilled Balance at month end				£7,708.20

THURMASTON PAROCHIAL CHURCH COUNCIL 2025 RECEIPTS							
ACTUALS ADJUSTED TO REMOVE 2024 & INCLUDE 2025 DEBTORS & PRE-PAYMENTS AND CREDITORS & ACCRUALS							
INCOMING RESOURCES	ADJUSTED TOTAL TO 31ST DECEMBER 2025			ADJUSTED TOTAL TO 31.12.25		ADJUSTED TOTAL TO 31.12.24	
	RESTRICTED	UNRESTRICTED		ALL		ALL	
VOLUNTARY INCOME							
<u>Tax efficient planned giving</u>	£0.00		£9,599.29		£9,599.29		£10,511.72
<u>Collections of loose cash at services</u>	£0.00		£1,567.48		£1,567.48		£1,798.39
<i>Sunday services</i>	£0.00		£1,405.70		£1,405.70		£1,683.14
<i>Funerals</i>	£0.00		£161.78		£161.78		£49.00
<i>Weddings</i>	£0.00		£0.00		£0.00		£38.10
<i>Other special services</i>	£0.00		£0.00		£0.00		£28.15
<u>Other recurring giving / donations</u>	£0.00		£0.00		£0.00		£0.00
Digital Giving	£0.00		£247.11		£247.11		£260.68
<u>Non-recurring giving / donations (inc Special Appeals)</u>	£300.00		£250.33		£550.33		£2,370.16
<u>Tax recovered through gift aid</u>	£0.00		£2,694.85		£2,694.85		£2,688.35
<u>Legacies received (capital value)</u>	£0.00		£0.00		£0.00		£0.00
<u>Recurring grants</u>	£0.00		£0.00		£0.00		£0.00
<u>Non-recurring or one-off grants</u>	£9,873.56		£226.40		£10,099.96		£0.00
ACTIVITIES FOR GENERATING FUNDS							
<u>Fund raising</u>	£0.00		£2,219.69		£2,219.69		£2,873.36
INCOME FROM INVESTMENTS							
<u>Dividends, interest, income from property etc</u>	£1,067.97		£3,014.60		£4,082.57		£6,790.35
CHURCH ACTIVITIES							
<u>Parochial fees retained by the PCC</u>			£2,431.80		£2,431.80		£2,445.00
<i>Running Costs (Weddings)</i>	£0.00		£0.00		£0.00		£390.00
<i>Running Costs (Banns)</i>	£0.00		£0.00		£0.00		£72.00
<i>Running Costs (Funerals)</i>	£0.00		£1,131.00		£1,131.00		£575.00
<i>(Running Costs (Certificates)</i>	£0.00		£0.00		£0.00		£18.00
<i>Minister (unpaid) (funerals)</i>	£0.00		£860.80		£860.80		£832.20
<i>Organist (funerals)</i>	£0.00		£320.00		£320.00		£150.00
<i>Organist (weddings)</i>	£0.00		£0.00		£0.00		£85.00
<i>Choir (funerals)</i>	£0.00		£0.00		£0.00		£0.00
<i>Choir (weddings)</i>	£0.00		£0.00		£0.00		£0.00
<i>Bellringers (funerals)</i>	£0.00		£0.00		£0.00		£0.00
<i>Bellringers (weddings)</i>	£0.00		£0.00		£0.00		£0.00
<i>Verger (funerals)</i>	£0.00		£120.00		£120.00		£100.00
<i>Verger (weddings)</i>	£0.00		£0.00		£0.00		£30.00
<i>Minister(unpaid)(weddings)</i>	£0.00		£0.00		£0.00		£192.80
<u>Bookstall, magazine advertising & sales etc</u>	£0.00		£173.49		£173.49		£41.20
<i>Candles</i>	£0.00		£72.49		£72.49		£41.20
<i>Other</i>	£0.00		£101.00		£101.00		£0.00
OTHER INCOMING RESOURCES							
<u>Income from Children & Youth Activities</u>	£0.00		£0.00		£0.00		£1,812.71
<u>Income from Other Resources</u>							£4,470.80
ASSIGNED FEES	£0.00		£576.20		£576.20		£245.00
<i>Weddings</i>	£0.00		£0.00		£0.00		£48.20
<i>Banns</i>	£0.00		£0.00		£0.00		£0.00
<i>Funerals</i>	£0.00		£576.20		£576.20		£196.80
<i>Certificates</i>	£0.00		£0.00		£0.00		£0.00
CONTRA							
<u>Contra Charity</u>	£105.00		£846.93		£951.93		£3,187.99
<i>Christian Aid</i>	£0.00		£0.00		£0.00		£67.00
<i>Foodbank</i>	£0.00		£570.00		£570.00		£2,965.22
<i>Childrens Society</i>	£0.00		£110.93		£110.93		£19.77
<i>Every Penny Counts</i>	£0.00		£0.00		£0.00		£0.00
<i>Other</i>	£105.00		£166.00		£166.00		£136.00
<u>Contra Non Charity</u>	£0.00		£0.00		£0.00		£0.00
TOTAL INCOMING RESOURCES	£11,346.53		£23,848.17		£35,194.70		£39,495.71

THURMASTON PAROCHIAL CHURCH COUNCIL 2025 PAYMENTS
ACTUALS ADJUSTED TO REMOVE 2024 & INCLUDE 2025 DEBTORS & PRE-PAYMENTS AND CREDITORS & ACCRUALS

RESOURCES EXPENDED	ADJUSTED TOTAL TO 31ST DECEMBER 2025		ADJUSTED TOTAL TO 31.12.25		TOTAL TO 31.12.24	
	RESTRICTED	UNRESTRICTED	ALL	ALL		
COSTS OF GENERATING FUNDS						
<u>Costs of generating funds (fundraising costs etc)</u>	£0.00	£119.64	£119.64			£117.58
MISSION GIVING & CHARITABLE GRANTS & DONATIONS						
<u>Mission giving and charitable grants & donations</u>	£45.00	£505.34	£550.34			£878.00
CHURCH ACTIVITIES						
<u>Parish share paid to diocese</u>	£0.00	£22,500.00	£22,500.00			£25,000.00
<u>Salaries / honoraria (organist etc)</u>	£0.00	£2,875.80	£2,875.80			£25,503.96
Organist (services)	£0.00	£1,575.00	£1,575.00			£1,890.00
Organist (funerals)	£0.00	£320.00	£320.00			£225.00
Organist (weddings)	£0.00	£0.00	£0.00			£85.00
verger (funerals)	£0.00	£120.00	£120.00			£120.00
verger (weddings)	£0.00	£0.00	£0.00			£30.00
Bellringers (funerals)	£0.00	£0.00	£0.00			£0.00
Bellringers (weddings)	£0.00	£0.00	£0.00			£0.00
Choir (funerals)	£0.00	£0.00	£0.00			£0.00
Choir (weddings)	£0.00	£0.00	£0.00			£0.00
Minister (unpaid) (funerals)	£0.00	£860.80	£860.80			£913.60
Minister (unpaid) (weddings)	£0.00	£0.00	£0.00			£192.80
Other	£0.00	£0.00	£0.00			£22,047.56
<u>Expenses (of clergy, pastoral staff etc)</u>	£0.00	£138.15	£138.15			£327.44
Mileage	£0.00	£102.15	£102.15			£279.44
Hospitality	£0.00	£0.00	£0.00			£0.00
Telephone	£0.00	£36.00	£36.00			£42.00
Other	£0.00	£0.00	£0.00			£6.00
<u>Church running expenses</u>	£114.98	£9,529.04	£9,644.02			£15,594.19
Insurance	£0.00	£3,932.67	£3,932.67			£3,868.80
Repairs & Maintenance	£89.98	£1,973.54	£2,063.52			£8,418.04
Cleaning, Hygiene & Hospitality	£0.00	£275.34	£275.34			£241.47
Altar Supplies	£0.00	£428.47	£428.47			£381.85
Printing & Stationery	£0.00	£341.10	£341.10			£167.58
Books	£0.00	£234.02	£234.02			£233.96
Advertising and Communication	£0.00	£0.00	£0.00			£0.00
Gifts	£0.00	£120.00	£120.00			£78.97
Licences and Subscriptions	£0.00	£443.48	£443.48			£431.91
Resources for Children/Youth Work	£0.00	£0.00	£0.00			£1,096.78
Other	£25.00	£1,780.42	£1,805.42			£674.83
<u>Church utility bills</u>	£0.00	£6,914.28	£6,914.28			£11,785.76
Gas	£0.00	£2,173.13	£2,173.13			£6,813.65
Electricity	£0.00	£4,623.64	£4,623.64			£4,862.18
Water	£0.00	£117.51	£117.51			£109.93
Other	£0.00	£0.00	£0.00			£0.00
<u>Costs of trading (candies, bookstall etc)</u>	£0.00	£0.00	£0.00			£0.00
GOVERNANCE COSTS						
<u>Governance costs (examination or audit fee etc)</u>	£0.00	£174.00	£174.00			£208.64
MAJOR CAPITAL EXPENDITURE						
<u>Major repairs to the church building inc redecoration</u>	£59,563.06	£1,428.00	£60,991.06			£0.00
<u>Major repairs to other POC property inc redecoration</u>	£0.00	£0.00	£0.00			£0.00
<u>New building work to church or PCC property</u>	£0.00	£0.00	£0.00			£0.00
ASSIGNED FEES	£0.00	£576.20	£576.20			£276.60
Weddings	£0.00	£0.00	£0.00			£48.20
Banns	£0.00	£0.00	£0.00			£0.00
Funerals	£0.00	£576.20	£576.20			£228.40
Certificates	£0.00	£0.00	£0.00			£0.00
CONTRA						
<u>Contra Charity</u>	£105.00	£846.93	£951.93			£3,187.99
Christian Aid	£0.00	£0.00	£0.00			£67.00
Foodbank	£0.00	£570.00	£570.00			£2,965.22
Childrens Society	£0.00	£110.93	£110.93			£19.77
Every Penny Counts	£0.00	£0.00	£0.00			£0.00
Other	£105.00	£166.00	£271.00			£136.00
<u>Contra Non Charity</u>	£0.00	£0.00	£0.00			£0.00
TOTAL RESOURCES EXPENDED	£59,828.04	£45,607.38	£105,435.42			£82,880.16
SURPLUS / DEFICIT	£48,481.51	£21,759.21	£70,240.72			£43,384.45

THURMASTON PAROCHIAL CHURCH COUNCIL						
RESTRICTED FUND RECEIPTS & PAYMENTS FOR THE YEARS ENDED						
31ST DECEMBER 2020 - 2025						
Totals excluding						
Non Restricted Legacy						
	2025	2024	2023	2022	2021	2020
Receipts						
Interest	£1,265.98	£1,696.88	£992.80	£402.14	£4.38	£2.41
Donations or grants (previously included contribution &	£300.00	£782.51	£692.25	£159.75	£30,000.00	£43,515.00
Contribution to Salary & On-Costs	£0.00	£1,545.30	£0.00	£0.00	£6,184.21	£0.00
Special Events	£0.00	£0.00	£0.00	£0.00	£0.00	£6,896.80
VAT Refund on Building Work	£9,201.44	£0.00	£0.00	£371.20	£13,456.19	£0.00
Transfers from Another Fund	£53,988.06	£0.00	£51,000.00	£20,023.25	£12,500.00	£11,000.00
Closure of Account	£0.00	£0.00	£0.00	£0.00	£0.00	£65.12
Gift Aid Refund from HMRC	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
	£64,755.48	£4,024.69	£52,685.05	£20,956.34	£62,144.78	£61,479.33
Payments						
Repairs	£89.98	£0.00	£0.00	£0.00	£1,224.00	£0.00
Salary & On-Costs	£25.00	£22,107.10	£25,419.23	£24,851.05	£24,734.79	£0.00
Return of Unused Grant	£0.00	£0.00	£0.00	£0.00	£500.00	£0.00
Architect's Fees	-£3,938.22	£0.00	£0.00	£0.00	£1,655.75	£0.00
Building Work	-£51,592.14	£0.00	£0.00	£0.00	£35,824.40	£20,782.80
Sundries (previously included payment of salary & on-costs)	£45.00	£1,856.49	£1,947.74	£720.67	£406.18	£28,034.65
Transfer to Another Fund	£0.00	£0.00	£1,214.17	£0.00	£500.00	£7,900.00
	-£55,370.38	£23,963.59	£28,581.14	£25,571.72	£64,845.12	£56,717.45
Excess of Receipts over Payments	£9,182.82	£0.00	£24,103.91	£0.00	£0.00	£4,761.88
Excess of Payments over Receipts	£117.68	£19,938.90	£0.00	£4,615.38	£2,700.34	£0.00
Bank Current and Deposit Accounts at Start of Year	£16,275.29	£36,214.18	£12,110.27	£16,725.66	£19,425.99	£14,664.11
				Shown as £17,205.42 in 2021 due to accruals accounting		
Pre-paid vat on Fabric	£0.00	£0.00	£0.00	£0.00	£479.77	
Bank Current and Deposit Accounts at year end	£25,340.43	£16,275.28	£36,214.18	£12,110.27	£17,205.42	£19,425.99
					Figure shown is due to accruals accounting	

THURMASTON PAROCHIAL CHURCH COUNCIL								
RESTRICTED FUND RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025								
						New Non		
	Fabric	Floodlights	Sunday School / Young People	The Poor	Restricted Legacy	Restricted Legacy exc from totals	Totals exc non restricted legacy	Designated
	2025	2025	2025	2025	2025	2025	2025	2025
Receipts								
Interest	£719.54	£15.75	£504.14	£26.55	£0.00	£0.00	£1,265.98	£0.00
Donations or grants or other Income	£300.00	£0.00	£0.00	£0.00	£0.00	£0.00	£300.00	£0.00
Contribution to Salary & On-Costs	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Special Events	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
VAT Refund on Building Work	£9,201.44	£0.00	£0.00	£0.00	£0.00	£0.00	£9,201.44	£0.00
Transfers from Another Fund	£53,988.06	£0.00	£0.00	£0.00	£0.00	£0.00	£53,988.06	£3,823.00
Closure of Account	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Gift Aid Refund from HMRC	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
	£64,209.04	£15.75	£504.14	£26.55	£0.00	£0.00	£64,755.48	£0.00
Payments								
Repairs	£0.00	£89.98	£0.00	£0.00	£0.00	£0.00	£89.98	£0.00
Salary & On-Costs	£0.00	£0.00	£0.00	£25.00	£0.00	£0.00	£25.00	£0.00
Return of Unused Grant	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Architect's Fees	-£3,938.22	£0.00	£0.00	£0.00	£0.00	£0.00	-£3,938.22	£0.00
Building Work	-£51,592.14	£0.00	£0.00	£0.00	£0.00	£0.00	-£51,592.14	£0.00
Sundries	£0.00	£0.00	£0.00	£45.00	£0.00	£0.00	£45.00	£100.00
Transfer to Another Fund	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
	-£55,530.36	£89.98	£0.00	£70.00	£0.00	£0.00	-£55,370.38	£100.00
Excess of Receipts over Payments	£8,678.68	£0.00	£504.14	£0.00	£0.00	£0.00	£9,182.82	£3,723.00
Excess of Payments over Receipts	£0.00	£74.23	£0.00	£43.45	£0.00	£0.00	£117.68	£0.00
Bank Current and Deposit Accounts at Start of Year	£7,955.21	£237.87	£7,613.58	£468.63	£0.00	£0.00	£16,275.29	£0.00
Bank Current and Deposit Accounts at End of Year	£16,633.89	£163.64	£8,117.72	£425.18	£0.00	£0.00	£25,340.43	£3,723.00

THURMASTON PAROCHIAL CHURCH COUNCIL						
AS AT 31ST DECEMBER 2025						
DEBTORS & CREDITORS						
	Total	General Fund	Restricted Funds			
CREDITORS & ACCRUALS						
Electricity (Estimated)	£450.00	£450.00	£0.00			
Gas	£1,100.00	£1,100.00	£0.00			
	£1,550.00	£1,550.00	£0.00			
DEBTORS & PRE PAYMENTS						
Vat Refund from Listed Places of Worship Scheme	£672.12		£672.12			
Gift Aid due from Parish Giving Scheme for December 2025	£113.80	£113.80				
Gift Aid & GASDS Refund from HMRC for 2025	£1,286.39	£1,286.39				
Insurance 01.01.26 - 21.08.26	£2,565.10	£2,565.10				
Water 01.01.26 - 31.03.26	£29.88	£29.88				
Church Music Licences 01.01.26 - 30.04.26	£149.96	£149.96				
Sim Card for Digital Giving Machine 01.01.26-31.10.26	£54.90	£54.90				
Garden Bin Scheme 01.01.26-29.02.26	£8.34	£8.34				
Estimated Interest from Nationwide Savings Account	£0.00	£0.00				
Outstanding Interest on CCLA a/c no CB3027582-001	£564.36	£564.36				
Outstanding Interest on CCLA a/c no CB3027581-001	£201.77		£201.77			
	£5,646.62	£4,772.73	£873.89			
MONETARY ASSETS						
	TOTAL AT 31.12.25	TOTAL AT 31.12.24	TOTAL AT 31.12.23	TOTAL AT 31.12.22	TOTAL AT 31.12.21	TOTAL AT 31.12.20
CBF DEPOSIT ACCOUNT 3027582 (Previously 002)	£19,920.04	£33,666.87	£31,969.96	£1,379.02	£1,361.12	£1,360.42
CBF DEPOSIT ACCOUNT 3027581 (Previously 003)	£55,717.96	£72,598.50	£68,939.32	£30,977.17	£30,575.03	£570.65
NATIONWIDE BUILDING SOCIETY ACCOUNT	£0.00	£37,917.01	£85,000.00	£350,115.55	£350,000.00	£0.00
QUILTER INVESTMENT	£237,255.03	£229,709.24	£208,770.90	£0.00	£0.00	£0.00
RECONCILED BANK ACCOUNT	£7,708.20	£13,108.65	£8,524.37	£52,274.99	£100,060.07	£94,568.53
TOTAL AVAILABLE CASH	£320,601.23	£387,000.27	£403,204.55	£434,746.73	£481,996.22	£96,499.60
ALLOCATED AS FOLLOWS:						
Non Restricted						
General (Non Designated)	£291,538.59	£370,724.98	£366,990.38	£422,636.46	£464,339.80	£45,288.59
Designated	£3,723.00	£0.00	£0.00	£0.00	£930.77	£31,785.03
Legacy (unrestricted)	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Restricted						
Legacy (restricted)	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Decorating	£0.00	£0.00	£0.00	£0.00	£0.00	£19.33
Toilet	£0.00	£0.00	£0.00	£0.00	£0.00	£12,550.49
Fabric	£16,633.09	£7,955.21	£7,332.63	£7,180.91	£6,612.36	£3,859.95
Window	£0.00	£0.00	£0.00	£881.61	£857.38	£857.17
In Memory	£0.00	£0.00	£0.00	£325.68	£316.73	£316.65
Floodlights	£163.64	£237.87	£219.25	£214.72	£208.82	£208.76
Sunday School / Children & Young People	£8,117.72	£7,613.58	£27,940.69	£3,241.99	£8,472.29	£355.63
Youth Activities	£0.00	£0.00	£0.00	£137.55	£133.77	£133.73
Choir	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Poor	£425.19	£468.63	£721.60	£127.81	£124.30	£124.27
In Memory of Terry Harley	£0.00	£0.00	£0.00	£0.00	£0.00	£500.00
Clock	£0.00	£0.00	£0.00	£0.00	£0.00	£500.00
OTHER ASSETS		NON MONETARY ASSETS				
Nil		As listed in the church terrier and inventory, held by the churchwardens on special trust for the Parochial Church Council, and which require a faculty for disposal.				



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

St Michael and All Angel's Church, Thurmaston Leics

**On accounts for the year
ended**

31st December 2025

**Charity no
(if any)**

1193394

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2025**

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Colin Wood

Date: 19th February 2026

Name:

Colin Wood

**Relevant professional
qualification(s) or body
(if any):**

Member of the Association of Accounting Technicians

Address:

16 Wordsworth Rd

Loughborough

Leicestershire LE11 4LQ

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

CHURCHWARDENS' REPORT

John Tebbutt and Dave Lewis would like to thank everyone who has supported and helped the Church during the past three and a half years of interregnum.

We are deeply grateful to all those who have taken services on Sundays, including Baptisms and Confirmations, and to everyone who has assisted with weddings and funerals.

Our sincere thanks also go to the Parochial Church Council (PCC), the bell ringers, the Food Bank team, and those who support Coffee Time, along with the many others who have given their time and dedication—without mentioning anyone by name. Your commitment and service have been truly appreciated.

Just before the Rev. Tim Day left St Michael & All Angels, the new toilets were installed, along with the ringing chamber and a newly fitted kitchen.

During the subsequent period of interregnum, a great deal has been achieved within the church. Additional new facilities have been added, and the installation of a central heating system has now been completed, greatly improving comfort throughout the building. The main altar area has been refurbished by removing the choir stalls and plinths, creating a more open and welcoming space. This has significantly improved the area for concerts, providing more room and a safer environment for performers and audiences alike. In addition, the Lady Chapel floor has been tidied and improved, and the St John Ambulance flag has been formally laid up.

Looking ahead, there are several improvements planned for the church.

We are currently seeking the necessary permissions to remove the small plinth in front of the font. The stone will be taken away, cut down to size, and reinstated to create a safer and more accessible area for movement within the church.

We are also arranging for lighting to be installed along the footpath, which will improve visibility and safety when approaching the church.

Finally, subject to the appropriate permissions being granted, we hope to place a Christmas tree in the churchyard, adding a welcoming and festive touch for the community.

Finally, our sincere thanks go to everyone who attends services and takes part in events and functions within the Church. Your presence, support, and encouragement mean a great deal and help keep the Church alive and thriving.

Continued.../

A Prayer

Heavenly Father,
We thank You for bringing us together in service to Your church.
Bless our discussions with wisdom, unity, and grace.
Guide our decisions so they may honour You and strengthen our fellowship.
Grant us hearts of humility, hands ready to serve, and faith to follow Your will.
In Jesus' name we pray, Amen.

John Tebbutt and Dave Lewis
Churchwardens

LOCALLY AUTHORISED MINISTER'S REPORT - DAVID BECK, LAM

I am enjoying my role as Locally Authorised Minister, and I hope that you all enjoy receiving my sermons as much as I enjoy preparing them.

It was a great pleasure to see Shirley and Josh getting Confirmed during this last year and also Miriam and Conor getting Baptised.

I have also enjoyed running the Bible Study Group and I thank the Church for allowing me to submit a regular article to the Thurmaston Times.

I thank the Lord for giving me the energy to carry out these tasks.

David Beck, LAM
Locally Authorised Minister

LOCALLY AUTHORISED MINISTER'S REPORT – SAMUEL BONE, LAM

Well. This is the first time I have ever had to do a report for the church.

I have had a wonderful time being able to lead you all in worship. It has opened my eyes to the way God wants this church to go, and he has proven that by bringing new people to our church. The church's congregation has changed over the last 20 years, and it is wonderful to see that we are starting to have a lot of younger people and children coming to church and people who actually want to get involved in the day to day running of the place. This is something that we should encourage.

It is also a wonderful sign that all these new people want to get to know God closer by putting themselves up for Baptism and Confirmation, which is a sign of God's work in the church.

The last 12 months have been a good year for the church. With all the activities we put on every week, from Coffee Time to Food Bank to Bible Study Group - these are all ways of bringing new people through the doors and which have shown prosperity, and is showing new people that we are a wonderful bunch of people here at St Michael's.

We should be proud of ourselves that we have managed to keep the show on the road every Sunday despite the fact that we have no Vicar. For this I would like to thank Darren and the Churchwardens for all their hard work that they do behind the scenes, because without them we wouldn't have a service.

The next 12 months are going to bring a lot of change for us all at St Michael's, with the Minster Community - but everything is looking good so far.

Let us pray that God will answer our prayers and that He helps us thrive for the next generation to come. Let us keep praying that God will bring us new Christians to join us in our church and that its future will be secured.

With God's Love

Samuel Bone, LAM
Locally Authorised Minister

BELLRINGING REPORT FOR 2025

During 2025 the ringers continued to play an active role in the life of the church. We were able to ring before the service on most Sunday mornings, and we also rang for special occasions including the 80th Anniversary commemorations of both VE and VJ day.

Leicester Diocesan Guild of Bellringers held a training event in our tower on September 20th which was well attended by ringers from all over the district. Earlier in the year we were visited by representatives of the Guild who were in the process of documenting the details of all bells in the area. They advised that the frame needs rubbing down and re-painting as rust is starting to come through. Quotes will be sought for this work, which is likely to be a dirty, lengthy and expensive job, but we are advised that if it is done now, it will simply be maintenance but if left unattended could become much more serious.

Regular practices continue most Monday evenings, and we maintain a core of regular ringers.

As always, visitors were welcomed as and when they came and we continue to encourage people to come and see what we do and to have a go if they feel so inclined.

Lesley Hyam
Tower Captain

BIBLE STUDY GROUP REPORT

This group has been going for over a year now, and it seems to be going from strength to strength.

We have started a WhatsApp group for ease of communication, and we currently have 17 members, with 10 regularly attending most weeks.

We have incorporated a Lent Course this year.

I would like to thank everyone for their support.

We are always pleased to accept new members. We meet every Wednesday in Church from 7pm until 8pm. Just turn up when you are able.

David Beck, LAM
Locally Authorised Minister

CHURCH ELECTORAL ROLL REPORT

The Church Electoral Roll is a list of those who consider themselves members of the local church and membership entitles participation in the democratic forums of the church.

The Roll has continued to grow and there are currently 60 people listed on the Roll.

The PCC hopes that everybody who is eligible will want to join the Roll. It is possible to join the Roll at any time following the Annual Parochial Church Meeting and application forms are available from the Church Electoral Roll Officer.

Darren Gartside
Church Electoral Roll Officer

DEANERY SYNOD REPORT

The Goscote Deanery Synod comprises clergy and lay representatives from the parishes of Barkby; Birstall and Wanlip; Cossington; East Goscote; Queniborough; Rearsby; Rothley; Seagrave; Sileby; Syston; Thruxington with Ratcliffe-on-the-Wreake; and Thurmaston.

Deanery Synods “consider matters concerning the Church of England and ... make provision for such matters in relation to their deanery, and ... consider and express their opinion on any other matters of religious or public interest” and “bring together the views of the parishes of the deanery on common problems, to discuss and formulate common policies on those problems, to foster a sense of community and interdependence among those parishes, and generally to promote in the deanery the whole mission of the Church, pastoral, evangelistic, social and ecumenical” (Synodical Government Measure 1969).

Deanery Synod met in February 2025 at Sileby for a very informative briefing by the Diocesan Safeguarding Team, and there has been regular communication with the Area Dean.

The current Deanery Synod term ends on 30th June 2026, and two representatives will be elected at the Annual Parochial Church Meeting on 10th May 2026 to serve 2026-2029. Sam Bone also attends Deanery Synod ex-officio as a Diocesan Synod Representative.

Deanery Synod members form the Electoral College for Diocesan Synod and General Synod elections, with the latter due to take place later in 2026.

Darren Gartside
Deanery Synod Representative

ECO CHURCH REPORT

4 years ago, St Michael & All Angels was awarded a Bronze Eco Church Certificate from an organisation called A Rocha UK, recommended and encouraged by the Leicester Diocese, and whose main aim is to Care for God's Earth. This was achieved by introducing new and different ways of doing things at church. Here are just a few of the things we managed to implement:

Not to print unnecessary paperwork, use recycled printer paper where possible, change all light bulbs to LED ones, encourage the congregation to recycle as much as possible to prevent it going into landfill, buy eco-friendly cleaning products and fairtrade refreshments like tea and coffee where possible. Also, the toilet paper used at church gives 50% of its profits to partners that provide clean water, hygiene and sanitation services in developing countries.

Outside in the churchyard we created a wildflower area, placed bird boxes and bird feeders in various trees, plus a bug hotel. These are all different ways to encourage more insects, birds and other creatures into the churchyard and surrounding areas.

Angela Taylor
Eco Church Co-ordinator

FLOWER ARRANGERS' REPORT

We are very grateful to all those who contribute flowers or donate money for flowers to decorate our church during the year.

It is becoming increasingly difficult to have a fresh flower arrangement at the front of church every week and we thank those who have been responsible for donating artificial arrangements which we can use when necessary. We are trying to move away from using floral foam in our arrangements to using chicken wire and pin holders. This is an eco-friendlier way of displaying flowers. We, also, thank all those who give so much of their time to decorate the church throughout the year and particularly at both Easter and Christmas.

If any member of the congregation would like to provide flowers in memory of a loved one or in celebration of an event, please speak to Maureen Tebbutt. You do not need to be a flower arranger – a vase of flowers on the table at the back is a wonderful welcome as you enter the church.

Maureen Tebbutt
Flower Arranging Co-ordinator

INTERCESSIONS REPORT

Once again, the Intercessions Rota is working quite well.

Many thanks to all who take part.

Anyone who wishes to be added to the rota, please let me know.

David Beck, LAM
Locally Authorised Minister

SAFEGUARDING REPORT

During 2025, John Hewer left St Michael & All Angels' Church, and resigned from all associated activities and duties, including his role as Parish Safeguarding Officer. I subsequently took over this position. I am pleased to report that there were no safeguarding incidents during the past year.

The Parochial Church Council has complied with the duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults).

We are grateful to Bijal Bhagwan, known to many as Editor of the Thurmaston Times, and as County Lead Volunteer for Leicestershire Scouts, who continues to serve in a personal capacity as our Safeguarding Independent Person.

We remain grateful to all who volunteer within the Church for their ongoing commitment to safeguarding, and for completing safeguarding training and DBS disclosures as required. I am pleased to report that training is up-to-date, and that DBS disclosures are being renewed.

Dave Lewis
Parish Safeguarding Officer

SOAR VALLEY COMMUNITY FOOD PROJECT

Our Food Bank is part of the above project which has its headquarters at Mountsorrel Baptist Church, and we have thirteen regular volunteers from both the church and the wider community who help run it.

We have a designated mobile phone. Anyone from Thurmaston who needs a food parcel can text or call on 07789 250529 before 6pm on a Sunday giving details of their family make up. The information is sent by email anonymously to Mountsorrel on Sunday night and an army of people at Mountsorrel Baptist Church make up the food parcels. We have eight of our volunteers, who work on a rota, who go to Mountsorrel on Monday morning to collect all the food parcels for Thurmaston. Those who have requested a food parcel collect it from St Michael & All Angels' Church on Mondays between 1pm and 2pm. Each week we have six of our volunteers who help at the Food Bank, talking to the clients, making tea and coffee and generally making them feel welcome. We are fortunate to have the services of a Financial Coach from the Project who can give financial advice to anyone who feels they would benefit from this service.

During 2025 we have provided food parcels for approximately sixty individuals and families, which is a slight reduction on 2024. It has been rewarding seeing clients becoming self-sufficient and no longer needing our support.

We are very grateful to all our volunteers who give up so much of their time to this Outreach Project and thank them for all their hard work and commitment. There is a basket at the back of church for any donations, and we thank all those who have given generously during the year to the Food Bank.

Maureen Tebbutt
Food Project Co-ordinator

SUNDAY BIBLE CRAFTS

This group has been running in its current format for just over six months, and at the moment comprises a group of young people aged five to twelve. The older ones sometimes have the opportunity to read the Collect during the Sunday service, and the younger ones enjoy helping with the collection during the service most weeks. The crafts are usually drawing, making a craft, and wordsearches, all based on the Bible readings at the service. The group seems to enjoy attending and participating.

Sandra Gartside
Sunday Bible Crafts' Co-ordinator

THURSDAY COFFEE TIME REPORT

The Thursday coffee pop in was established several years ago as an outreach idea.

It is run by several volunteers who kindly donate the cakes and their time. All money raised goes to the upkeep of the church and its mission and ministry.

The idea is to offer drinks, cake and usually a short prayer. The visitors enjoy chatting to each other and welcoming new residents to Thurmaston and enjoy helping to make our beautiful church building accessible to people, including those who might not attend a church service.

If you are around on Thursdays, do pop in - you will be most welcome. We are open 10.30am -12noon every week.

Thank you to all who support us by visiting, donating, or volunteering.

Sandra Gartside
Coffee Time Co-ordinator

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The Parish Church of St Michael & All Angels, Thurmaston
If we may be of assistance, please get in touch

Baptisms / Confirmations / Weddings / Funerals / Pastoral assistance
Call 07599 505133
Email services@stmichaelsthurmaston.org

Soar Valley Community Food Project at St Michael's, Thurmaston
Call 07789 250529