Catalsyt Foundation

Report and Accounts

For the year ended 31 March 2023

Catalyst Foundation

Index To Report and Accounts

For The Year Ended 31 March 2023

Trustees

Trevor Mapondera (appointed 3 February 2021)

Mandhla Dhlodhlo (appointed 28 July 2021)

Ashleigh Fox (appointed 28 July 2021)

Tamsen Garrie (appointed 3 February 2021)

The Charity was originally established as a CIO dated 3 February 2021 and is registered with the Charity Commission, No 1193385. The Charity's address is Ash House, Fountain Court, New Leaze, Bradley Stoke, Bristol, BS32 4LA.

Objects, Organizations and Activities

The Charity's aims are to advance the health and education of children and young people in Southern Africa through the provision of school fees, school uniforms and educational equipment, food hampers, health checks and any other such services the Trustees see fit.

Corporate and individual donations are sought for the charity to meet its aims. The charity also organizes fundraising activities to boost the total donations.

Review of progress and achievements and finances

In the period to date, the first reporting period, the Trustees have made significant effort to promote the charity in order to gain as many donations as possible to aid the objectives of providing school aged females in Southern Africa with education and required items to assist with that.

At our first-year end, we have been able to assist over 10 school girls with their education in Zimbabwe and we are now in a position to push this in to other Southern African countries.

The Trustees are grateful to Catalyst Care Group, the charity's platinum sponsor, and all other individuals and businesses that have donated and assisted with the charity.

On behalf of the Trustees

Trevor Mapondera

Trustee

31/03/2023

Financial Statements

I report on the accounts of Catalyst Foundation for the year ended 31 March 2023, which comprise the Statement of Financial Activities and the statement of financial position and the related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with s.43(3) of the Charities Act 1993. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of members of the Trustees and the examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the 1993 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Note that the below financial statements have been reported using the British pound (£).

Statement of Income and Expenditure

Income

Revenue	Amount	Amount
Corporate Donations		£184,939.06
Fundraising Donations		£3,305.00
Other Donations		£7,175.69
Total revenues/Income		**£195,419.75**
Programs Expenses		
Program -Beatrice District	£34,887.39	
Program -Tsholotsho District	£24,680.29	
Program -Zambia District	£6,117.16	
Heath Checks	£560.40	
SHE Camp	£4,340.99	
Beneficiary Back to school: Zambia	£8,514.88	
Other Direct Cost	£0.00	
Total Program Expenses		**£79,101.11**
		£116,318.64
Operational Expenses		
Fundraising Expenses	£282.76	
Subscriptions	£1,368.27	
Salaries & Allowances	£70,906.25	
Bank Charges	£300.20	
Marketing & Branding	£4,009.36	
Telephone Expenses	£1,354.08	
Total operational expenses		**£78,220.92**
Surplus of Revenue over Expenditure		**£38,097.72**

Statement of Financial position as at 31/03/2023

Assets	**Amount**
Long Term Assets	
Land	£0.00
Building	£0.00
Office Equipment	£0.00
Motor vehicles	£0.00
Non-Tangible Assets	£8,433.60
Total long-term assets	**£8,433.60**
Current Assets	
Cash and cash equivalents	£55,270.75
Grants receivable	£0.00
Accounts receivable	£0.00
Contributions Receivable	£0.00
Short term investments	£0.00
Total current assets	**£55,270.75**
Total assets	**£63,704.35**
Assets and Liabilities	
Net Assets Brought Forward	£25,606.63
Without Donor Restrictions	£38,097.72
With Donor Restrictions	£0.00
Total net assets	**£63,704.35**
Current Liabilities	
Accounts payable	£0.00
Compensation	£0.00
Grants payable	£0.00
Long Term Liabilities	
Long term debt	£0.00
Total liabilities	£0.00
Total liabilities and net assets	**£63,704.35**

Notes to the Financial Statements.

Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention (unless otherwise stated) and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities.

1.All transactions that were carried out in American Dollar (USD) have been translated to British pound using the average exchange rate for the year which is 1.243 which was provided by the bank.

2.**Summary of long-term Assets**

Tangible & Non- tangible assets	***Closing Balance***
Non-tangible Assets	
Donorfy System	£3,629.86
Total	**£3,629.86**

Trevor Mapondera

Trustee

31/03/2023