

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD

FINANCIAL STATEMENTS

30th April 2025

Company Registration Number 14828368

DC Accountancy Services

Financial and Management Accountants & IT Consultants
Tottenham Town Hall, Town Hall Approach
London N15 4RY

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
FINANCIAL STATEMENTS
YEAR ENDED 30th April 2025
CONTENTS

CONTENTS	PAGE
The directors' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 7

The following pages do not form part of the financial statements

Accountants' report to the directors	9
Detailed profit and loss account	10

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
FINANCIAL STATEMENTS
THE DIRECTORS' REPORT
YEAR ENDED 30th April 2025

The directors present their report and the unaudited financial statements of the company for the year ended 30th April 2025.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of other activities of employment placement agencies and temporary employment agency activities.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors are confident of the potential of the company in the foreseeable future and report small profits in the current year.

The Directors	Ordinary shares of £1 each	
	At 30/04/2024	At 30/04/2025
CANNON-IKURUSI, Jasmine N	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under the Companies Act 2006.

Registered Office

Unit 44, Olav Business Centre,
Lower Road, London,
England, SE16 2XB

CANNON-IKURUSI, Jasmine Ni (Signed by Order of the Directors)

Approved by the directors on ____/____/2025

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
 FINANCIAL STATEMENTS
 PROFIT AND LOSS ACCOUNT
 YEAR ENDED 30th April 2025

TURNOVER

	2025
Sales	1,377,510
Direct Expenses	(841,464)
GROSS PROFIT	536,046
Overheads	(515,128)
Net profit (loss) before tax	20,918
Tax	(3,974)
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR	16,944
Balance brought forward	48,236
Balance carried forward	65,180

None of the company's activities were acquired or discontinued during the above financial year.

The Company has no recognised gains or losses other than the results for the year as set out above.

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
 FINANCIAL STATEMENT
 YEAR ENDED 30th April 2025
 BALANCE SHEET

	Notes	2025
FIXED ASSETS		
Tangible Assets	3	<u>4,459</u>
CURRENT ASSETS		
Debtors		31,093
Cash In Bank		<u>41,874</u>
Total		<u>72,967</u>
CREDITORS: Amounts falling due within one year	5	<u>(12,245)</u>
Current Assets Less Current Liabilities		<u>60,722</u>
CREDITORS: Amounts falling due after one year		<u>0</u>
Total Assets Less Total Liabilities		<u>65,181</u>
CAPITAL AND RESERVES		
Called up equity share capital		1
Profit and Loss Account		<u>65,180</u>
Shareholders fund		<u>65,181</u>

For the year ending 30th April 2025, the company was entitled to exemption from under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- (I) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.
- (II) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

These financial statements were approved by the directors on the. ----/----/ 2023 and are signed on their behalf by:

 CANNON-IKURUSI, Jasmine N (Company Director)

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
 FINANCIAL STATEMENTS
 YEAR ENDED 30th April 2025
 NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures & Fittings	25%
Office Equipment	25%

2. OPERATING PROFIT/LOSS

Operating profit/loss is stated after charging:

2025

Directors' emoluments

Depreciation

3. TANGIBLE FIXED ASSETS

	£	£	£
	Motor Vehicles	Oters Assets	
COST at 30th April 2025	9,500	2,400	11,900
DEPRECIATION			
On 1st May 2024	2,850	2,083	4,933
Charge for the year	2,508	0	2,508
TOTAL	<u>5,358</u>	<u>2,083</u>	<u>7,441</u>
NET BOOK VALUE			
At 30th APRIL 2025	<u>4,142</u>	<u>317</u>	<u>4,459</u>

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
 FINANCIAL STATEMENTS
 YEAR ENDED 30th April 2025
 NOTES TO THE FINANCIAL STATEMENTS

4. DEBTORS

	2025
Trade Debtors	0
Total	<u>0</u>

5. CREDITORS: Amounts falling due within one year

	2025
Trade Creditors	8,271
Loan	3,974
Total	<u>12,245</u>

6. CREDITORS: Amounts falling due after one year

	2025
Loan	0
Total	<u>0</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of the director throughout the current year.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
FINANCIAL STATEMENTS
YEAR ENDED 30th April 2025
MANAGEMENT INFORMATION

The following pages do not form part of the statutory financial statements.

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
FINANCIAL STATEMENTS
YEAR ENDED 30th April 2025
ACCOUNTANT'S REPORT TO THE DIRECTORS

As described on the balance sheet, you are responsible for preparing the accounts for the year ended 30th April 2025, set out on pages 2 to 5, and you consider that the company is exempt from an audit under the Companies Act 2006. By your instructions, we have compiled these unaudited accounts to assist you in fulfilling your statutory responsibilities from the accounting records and information and explanations supplied to us.

-----/-----/2025

Daniel Meguille BSc, FMAAT, AIBA, AIC
DC Accountancy Services
Tottenham Town Hall
Town Hall Approach Road
London N15 4RY

THE SAPPHIRE EMPLOYABILITY AND WELLBEING ACADEMY LTD
FINANCIAL STATEMENTS
YEAR ENDED 30th April 2025
DETAILED INCOME AND EXPENDITURE

	2025
Turnover	
Income	1,338,720
Grant Income	38,532
Interest Received	258
TOTAL INCOME	<u>1,377,510</u>
Direct Costs	-841,464
GROSS PROFIT	<u>536,046</u>
OVERHEADS	
Wages	344,698
Rents	38,653
Accountancy fees	1,473
Advertising and promotions	4,768
Bank charges	987
Books/journals	181
Business Entertainment	1,520
Charitable donations	1,350
Computer hardware/software	3,120
Consultancy fees	29,175
Insurance	8,031
Internet & Telephone	6,084
Leasing payments	9,822
Legal and Professional fee	616
Motor Expenses	11,394
Office cost	4,108
Office equipment	6,395
PAYE/NI Expenses	6,920
Pensions	183
Staff Entertainment	1,902
Staff Training	4,654
Subscription	1,177
Travel	24,936
Website	473
Depreciation	2,508
Total Overhead	<u>515,128</u>
Total Net Profit (Loss)	<u>20,918</u>