

Company Registration Number - 12832788

The Charity Registration Number is :- 1193374

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and Accounts

31 August 2025

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and accounts for the year ended 31 August 2025

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THE BLACK SWIMMING ASSOCIATION (THE BSA)

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Trustees' Annual Report for the year ended 31 August 2025

The Trustees presents his Report and Accounts for the year ended 31 August 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- THE BLACK SWIMMING ASSOCIATION (THE BSA).

The charity is also known by its operating name, The BSA.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1193374.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

71-75 Shelton Street

Covent Gardens, London

Enter in step 4. 4, WC2H 9JQ

Telephone 07956 186 049

Email Address contactus@theBSA.co.uk Web address www.theBSA.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

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Trustees' Annual Report for the year ended 31 August 2025

The Trustees in office on the date the report was approved were:-

Alice Georgina Dearing
Seren Tanak Lloyd Jones
William Michael Barkway

The following persons served as Trustees during the year ended 31 August 2025 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Marie Danielle Obe	20 August 2020	23 April 2026
Alice Georgina Dearing	20 August 2020	
David James Wightman	2 August 2025	
William Michael Barkway	15th May 2021	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

What does the BSA do:

- Education/training
- The Advancement of Health or Saving of Lives
- Amateur Sport
- Economic/community development/employment
- Recreation

Who does the BSA helps:

- Children/young People
- People of a Particular Ethnic or Racial Origin
- The General Public/mankind

How the BSA helps:

- Provides Services
- Provides Advocacy/advice/information
- Sponsors Or Undertakes Research
- Acts As An Umbrella Or Resource Body

Where does the BSA operate:

- The UK: throughout England And Wales; Northern Ireland; Scotland.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

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Objectives and Activities

Our aim is to promote water safety and drowning prevention education amongst African, Caribbean and Asian communities, who face the highest risk of drowning and water based fatalities. Data from Sport England's Active Lives survey shows:

96% of Black adults had not swum in the last 28 days(2024-2025), and 85% of Black Children had not reported swimming in the last week (2024-2025.)

95% of Asian adults had not swum in the last 28 days, and 79% of Asian children had not swum in the last week.

At the time of writing 4% of Black adults, and 5% of Asian adults (excluding Chinese) participated in swimming activities regularly compared to 10% of White British adults.

15% of Black children, and 21% of Asian children (2024-2025) vs 28% of White British children reported swimming in the last week.

Groundbreaking Research

In 2021 we commissioned a pioneering research project, *Our Swim Story*, which identified (with the eventual aim of eradicating) socio-economic and cultural barriers preventing African, Caribbean, and Asian communities from engaging in aquatics. The aim of the insights is to inform future direction and policies for the UK aquatic sector by fostering diversity and inclusion, and create a platform for collaborative multisectoral partnerships to reduce preexisting inequities in the sector.

Programme Design, Development and Delivery for Education and Support

2021/2022 saw the BSA co-design and develop a bespoke aquatic programme called [*The Blue Hour/Together We Can™ \(BH/TWC\)*](#). This five week programme has been designed to ensure that African, Caribbean and Asian communities benefit from vital water safety skills and education, enabling our participants to engage in water and water based activities safely. This programme has continued to be core to the BSA's work. In 2023-2024 more than 500 people completed our award-winning water safety programme.

Building Internal Capacity and Sustainability

The BSA was awarded £500k in the previous financial year. The two year funding grant from Sport England, has gone towards core organisational development, research, and the delivery of pan BH/TWC pilots across London. This grant was novated into *Inclusive Aquatics CIC*, with the aim of enabling the BSA Group to build organisational capacity and infrastructure, better governance capability and a human resources department. The BSA is also supported by the *London Marathon Foundation (LMF)*, its provision of funding supports core roles, delivery and research.

Achievements and performance for public benefit

The BSA continues to work with stakeholders and resumes its multi-sectoral engagement of research, programmes and education, to ensure people of African, Caribbean, and Asian heritage have equitable access to vital water safety and drowning prevention education. This work directly addresses the high risk demographics when it comes to drowning and water based fatalities.

The BSA maintained an active role within the Swimming Alliance, collaborating with sector partners such as *Swim England, STA, RLSS and RNLI*. The BSA continues to develop vital research partners, including the *University of Portsmouth (UoP)*. This sustained engagement supported the commissioning of a pioneering research programme, building on *#OurSwimStory* research.

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Direct Community Engagement for Research, Education and Support

The summer of 2024 saw the BSA recruit more than 100 volunteers of African, Caribbean and Asian heritage to partake in our [*Find Your Float*](#) research project, in collaboration with the *RNLI* and the *University of Portsmouth*. The physiological survey, led and conducted by the BSA and UoP, was intended to debunk the belief and myth that Black people cannot float due to having heavy bones.

For the participants, the process started with basic body measurements being taken, including height, weight, BMI and buoyancy via a floatometer. It then included the DEXA (Dual Energy X-ray Absorptiometry) scan, where data around bone density was measured and recorded. Finally, after BSA instruction, participants were asked to float unassisted for two minutes.

In December 2025, the preliminary results found that there is no correlation between floating ability and bone density, and these results were published in a joint campaign called Every Body Floats, led by the BSA and UoP and supported by the RNLI. We are currently waiting for the findings to be published in a journal in 2026, and the BSA and UoP have created a campaign analysis around the work, documenting the reach the project amassed.

Overall (between 2024-2025), our campaign reached over 250 million people and saw coverage on 74 outlets. The announcement of the preliminary findings in December 2025 saw 121 items of coverage and a

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

The Black Swimming Association (BSA) continued to expand its programme delivery across London and Wales, strengthening its role as a leading organisation promoting water safety, inclusion and equitable access to aquatics. Through its *Together We Can™* programme, the BSA delivered free water safety sessions in London boroughs including Lewisham, Southwark and Greenwich alongside continued delivery in Cardiff and Swansea.

In Wales, renewed support from Sport Wales enabled the continuation and growth of community based water safety education aimed at underrepresented communities. The programme continued to build strong partnerships across the Welsh sport and aquatics sector and received recognition for its inclusive and community led approach.

Delivery included women and family focused kayaking sessions, school water safety assemblies, beginner swimming support, and targeted engagement with young people and families most at risk of water related incidents.

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The BSA also continued to strengthen its national profile and raise awareness of the importance of inclusive water safety education through partnerships, community engagement, and public advocacy via social media and sector collaborations. These activities contributed to growing participation, stronger community relationships and increased visibility across London, Wales and the wider UK.

Peer led water safety education in schools has been piloted. The initial Water Ambassador pilot, funded by the *Port of London Authority (PLA)*, provided strong evidence that experiential learning is the most effective way to engage young people. Building on this success the BSA programmes team developed and iteratively refined *The Blue Games* over the past two years, continually improving the resources based on the analysis of learning outcomes and pupil satisfaction. These co-created resources have demonstrated clear potential to significantly extend the BSA's reach

The BSA has proactively addressed a critical operational challenge for the Water Safety Index (WSI) by exploring alternative delivery methods in response to the growing shift towards device free school environments. Recognising that not all schools can provide digital access and that paper based alternatives are unsustainable and unaligned with policy, consultation was initiated with schools to explore viable solutions, including parental or home access portals. In addition, strengthening our evidence led approach has been a focus, by undertaking additional research to better understand community barriers. This includes launching the hair research project in collaboration with *Brunel University*, which explores the impact of chlorine and water, as well as hair-related barriers when it comes to young people's experience of aquatics □

The BSA is continuously improving data collection and processing. Data has been cleaned and standardised, enabling accurate and rapid reporting through interactive dashboards. This improves our ability to demonstrate the BSA's value and impact, and improve credibility when communicating with funders and external partners.

Additionally, semi-automated reporting workflows have been developed to support programme delivery. These reduce the time required for analysis and reporting while also decreasing dependence on external agencies.

We have successfully advanced our strategic relationship with CIMSPA by qualifying three team members as tutors. This critical achievement enhances our ability to quality assure the delivery of future training and Continuing Professional Development (CPD) programmes. The team is now positioned to deliver a trial of the Blue Hour CPD, pending final external assessment and certification.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New Trustees are introduced based on recommendations of the Board of Trustees and the Advisory Team. They are generally upstanding members of the community interested in furthering the objectives of the charity.

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The charity's organisational structure.

Recruitment of a full-time CEO, to oversee strengthening of governance, delivery scale, build policy and sector partnerships, and drive income diversification has been funded by LMF with the successful applicant starting in September 2025.

Within the period of this report, The BSA was a company limited by guarantee with charitable purposes with two directors, Marie Obe and Alice Dearing, the joined by David Wightman in August 2025 and onboarded in September 2025. The Trustee Board is chaired by Marie Obe.

Within the period of this report, the BSA had 4 freelance consultants who report to the Chair to carry out activities on behalf of the Charity.

Governing document: Memorandum and articles incorporated 21 August 2020 as amended by special resolution registered at Companies House on 14 January 2021.

The Power of Directors: The Directors manage the business of the charity and may exercise all the powers of the charity unless they are subject to any restrictions imposed by the Companies Acts, the articles or any special resolution.

Financial review

The charity's financial position at the end of the year ended 31 August 2025

The financial position of the charity at 31 August 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	30,293	70,825
Unrestricted Revenue Funds available for the general purposes of the charity	105,104	120,737
Restricted Revenue Funds	92,898	46,971
Total Funds	198,002	167,708

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Trustees' Annual Report for the year ended 31 August 2025

Financial review of the position at the reporting date, 31 August 2025 .

The Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £544,352.

The total reserves at the year end stood at £198,001.

A majority of the expenditure is spent on achieving the charitable objectives and the governance of the charity.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The Trustees have resolved to establish reserves to meet current needs and to provide for future activities.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

The BSA received funding from London Marathon Fund (formerly, London Marathon Charitable trust) and Sport Wales. The funding has significantly contributed towards our organisational growth, governance improvement, community engagement, research and programme development.

Details of The Independent Examiner

Fumi Popoola FCCA CTA ATT
Member of Chartered Certified Accountant
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

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Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 14 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 27 May 2026.

Alice Dearing OLY
Director and Trustee

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

The charity continues to carry out research and development, along with community engagement to enhance water safety in communities, particularly black and ethnic minority communities

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured as the amount liable at the balance sheet date

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments significant to the charity's financial position or performance.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

5 Net surplus before tax in the financial year

	2025	2024
	£	£

The net surplus before tax in the financial year is stated after charging:-

Pension costs	3,744	6,061
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6 Staff costs and emoluments

<i>Salary costs</i>	2025	2024
	£	£
Gross Salaries excluding trustees and key management personnel	136,458	126,750
Employer's National Insurance for all staff	5,925	6,700
Employer's operating costs of defined contribution pension schemes	3,744	6,061
Total salaries, wages and related costs	146,127	139,511

The average number of staff employed in the year was	5	4
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The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	5	4
----------------------------------	---	---

<i>The estimated full time equivalent number of all staff employed as above</i>	<u>5</u>	<u>4</u>
---	----------	----------

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

One of the co-founders, Mrs D Obe carried out all foundational development of the organisation as well as research consultancy and educational support. She received total payments of £31,110 (inc VAT) during the period. There are now other consultants carrying out these roles.

8 Deferred income - Restricted funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
PLA	6,667	-	-	-	-
Sport Wales	19,300	-	-	-	-
Total	<u>25,967</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

			2025	2024	
			£	£	
These deferrals are included in creditors			-	25,967	
<i>Prior Year</i>					
	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
PLA	6,667	-	-	6,667	6,667
Sports Wales	19,300	-	-	19,300	19,300
Total	25,967	-	-	25,967	25,967
			2024	INSERT	
			£	£	
These deferrals are included in creditors			25,967	-	

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of restricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance.

9 Debtors

	2025	2024
	£	£
Trade debtors	152,530	50,674
Other debtors	1,381	-
	153,911	50,674

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	340	14,826
Accruals	4,200	4,200
Deferred Income - Restricted funds	-	25,967
PAYE, NIC VAT and other taxes	5,315	4,601
Other creditors	552	552
	10,407	50,146

13 Revaluation reserve

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
At 1 September 2024	-	-	-	-
Transfers in the year	13	-	13	-
At 31 August 2025	13	-	13	-

14 Income and Expenditure account summary

	2025	2024
	£	£
At 1 September 2024	167,709	96,884
Surplus after tax for the year	30,293	70,825
At 31 August 2025	198,002	167,709

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

15 No related party transactions

There were no related party transactions in the year.

16 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	115,510		92,898	208,408	208,408
Current Liabilities	(10,407)	-	-	(10,407)	(10,407)
	105,103	-	92,898	198,001	198,001
At 1 September 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	170,883	-	46,971	217,854	217,854
Current Liabilities	(50,146)	-	-	(50,146)	(50,146)
	120,737	-	46,971	167,708	167,708

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Transfers between funds in 2025	Funds carried forward to 2026	Funds carried forward to 2026
	£	See Note 18 £	See Note 19 £	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	122,259	(13,223)	(13)	109,023	109,023
Total unrestricted and designated funds	122,259	(13,223)	(13)	109,023	109,023
<i>Restricted funds:-</i>					
RNLI	1,322	(1,322)	-	-	-
LMCT	-	78,007	-	78,007	78,007
Sports Wales	2,318	20,777	-	23,095	23,095
London Borough of Hackney	4,019	(4,032)	13	-	-
ETIM	14,072	(14,072)	-	-	-
Sports England	-	-	-	-	-
PLA	9,587	(9,587)	-	-	-
RBG	6,169	(6,169)	-	-	-
Inclusive Aquatics	7,957	11,124	-	19,081	19,081
Total restricted funds	45,444	74,726	13	120,183	120,183
Total charity funds	167,703	61,503	-	229,206	229,206

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2025	2025	2025	2025	2025
	£	£	£	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	31,027	(44,250)	-	(13,223)	(13,223)
<i>Restricted funds:-</i>					
RNLI	36,461	(37,783)	-	(1,322)	(1,322)
LMCT	300,180	(222,173)	-	78,007	78,007
Sports Wales	81,341	(60,564)	-	20,777	20,777
London Borough of Hackney	11,748	(15,780)	-	(4,032)	(4,032)
ETIM	-	(14,072)	-	(14,072)	(14,072)
Sports England	50,000	(50,000)	-	-	-
PLA	6,667	(16,254)	-	(9,587)	(9,587)
RBG	-	(6,169)	-	(6,169)	(6,169)
Inclusive Aquatics	26,928	(15,804)	-	11,124	11,124
	544,352	(482,849)	-	61,503	61,503

19 Details of transfers between funds in the

The transfers shown in note 17 above are:-

	2025 £	2024 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	(13)	(13)
To/(from) Restricted Revenue Funds	13	13
Net transfers	-	-

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Notes to the Accounts for the year ended 31 August 2025

The purposes for which the funds as
20 detailed in note 17 are held by the charity
are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use. These include funds from National Lottery Award, PwC, Sported and Pentland Speedo
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
RNLI	Funds received for consultancy services, including research and development, and community engagement.
London Marathon Charitable Trust (LMCT)	Funds for governance, organisational capacity-building, finance and HR. Research and insights and fro programme delivery.
Sports Wales	Funds for research and programme delivery, to foster water confidence, competence and safety, including, funding a post.
London Borough of Hackney	For the delivery of The Blue Hour and Together We Can programme in Hackney, for rotations delivered Britannia Leisure Centre.
RYA & Sport England Together Fund	Grant for delivery of Blue Hour rotations in Thamesmead.
Eden Tree Investment Management (ETIM)	Grant for delivery of Blue Hour rotations in Medway, Kent.
Active Black Country (ABC)	Funds for pilot schemes of Blue Hour Together We Can in the West Midlands.
Port London Authority (PLA)	This project funding is for a young people's dryside water safety schools pilot.
Royal Borough of Greenwich (RBG)	This is to fund the delivery of water-based activities in the Borough
Inclusive Aquatics	This is funding from Sport England to cover the core costs of the charity like programmes, research, organisational development and infrastructure

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THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

21 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Donations and gifts from individuals			
Gifts and Donations	30,055	-	30,055
Total donations and gifts from individuals	30,055	-	30,055
Total Donations, Grants and Legacies			
Total Donations, Grants and Legacies A1	30,055	-	30,055

	Current year Funds 2025 £	Current year Funds 2025 £	Current year Total 2025 £
Income from funders			
RNLI	-	36,461	36,461
LMCT	-	300,180	300,180
Sports Wales	-	81,341	81,341
London Borough of Hackney	-	11,748	11,748
RYA/Sports England	-	50,000	50,000
Inclusive Aquatics	-	26,928	26,928
PLA	-	6,667	6,667
RBG	-	-	-
Total Income from funders	-	513,325	513,325

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

Income from funders - Prior Year analysis

	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2024	2024	2024
	£	£	£
Prior Year	-	455,229	455,229

	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2025	2025	2025
	£	£	£

Total Charitable income from funders:-

Current year - income from funders	-	513,325	513,325
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Prior year

	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2024	2024	2024
	£	£	£
Prior Year - Income from funders	-	455,229	455,229

23 Total Income from charitable activities

	Current year	Current year	Current year
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2025	2025	2025
	£	£	£
Income from funders	-	513,325	513,325
Total from charitable activities A2	-	513,325	513,325

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

Income from charitable activities - Prior Year analysis

<i>Prior year</i>	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Total income from charitable trading	-	-	-
Income from funders	-	455,229	455,229
	-	455,229	455,229

24 Investment income

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Bank Interest Receivable	972	-	972
Total investment income	972	-	972

25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Gross wages and salaries - charitable activities	-	136,458	136,458
Employers' NI - Charitable activities	-	5,925	5,925
Defined contribution pension costs - charitable activities	-	3,744	3,744
Operations and Development	-	18,401	18,401
Research and Insights	-	75,190	75,190
Community Engagement	-	15,213	15,213
Programmes	-	17,721	17,721
Financial Operations	-	18,300	18,300
Total direct spending	-	290,952	290,952

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Prior Year			
Gross wages and salaries - charitable activities	-	126,750	126,750
Employers' NI - Charitable activities	-	6,700	6,700
Defined contribution pension costs - charitable activities	-	6,061	6,061
Operations and Development	1,113	26,317	27,430
Research and Insights	4,549	107,537	112,086
Community Engagement	921	21,758	22,679
Programmes	1,072	25,345	26,417
Financial Operations	-	8,450	8,450
Total direct spending	7,655	328,918	336,573
B2a			
26 Support costs for charitable activities			
	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Current Year			
Employee costs not included in direct costs			
Training and welfare - staff	-	168	168
Travel and subsistence - staff	314	9,062	9,376
Premises Expenses			
Room Hire	784	17,553	18,337
Administrative overheads			
Telephone, fax and internet	2,599	-	2,599
Postage	-	-	-
Stationery and printing	72	159	231
Information and publications	1,428	-	1,428
Subscriptions	-	504	504
Equipment expenses	-	-	-
IT Software and Consumables	1,710	7,174	8,884
Advertising and marketing	-	35,382	35,382
Liability and contents insurance	2,956	3,781	6,737
Sundry expenses	338	566	904
Resource costs	290	-	290
Professional fees paid to advisors other than the auditor or examiner			
Accountancy fees other than examination or audit fees	-	10,698	10,698
Legal fees	81	1,035	1,116
Consultancy fees	-	24,550	24,550
Research & Development	-	-	-
Professional services	33,516	65,827	99,343

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

Financial costs

Bank charges	160	-	160
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Support costs before reallocation	44,248	176,459	220,707
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Total support costs - Current Year	44,248	176,459	220,707
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The basis of allocation of costs between activities is described under accounting policies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Prior Year Total Funds 2024 £
<i>Prior Year</i>			
<i>Employee costs not included in direct costs</i>			
Training and welfare - staff	3,600	6,923	10,523
Travel and subsistence - staff	1,620	10,185	11,805
<i>Premises Expenses</i>			
Room Hire	1,225	22,943	24,168
<i>Administrative overheads</i>			
Telephone, fax and internet	2,813	70	2,883
Postage	52	23	75
Stationery and printing	22	453	475
Subscriptions	-	279	279
IT Software and Consumables	2,694	15,240	17,934
Advertising and marketing	3,000	29,537	32,537
<i>Professional fees paid to advisors other</i>			
Accountancy fees other than examination or audit fees	-	10,659	10,659
Consultancy fees	1,485	35,111	36,596
Research & Development	-	4,808	4,808
Professional services	-	29,416	29,416
Support costs before reallocation	22,714	165,647	188,361
Total support costs - Prior Year	22,714	165,647	188,361

The basis of allocation of costs between activities is described under accounting policies

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

27 Other Expenditure - Governance costs

<i>Current Year</i>		Current year	Current year	Current year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2025	2025	2025
		£	£	£
Independent Examiner's fees		2,400	-	2,400
Total Governance costs		2,400	-	2,400

28 Total Charitable expenditure

<i>Current Year</i>			Current year	Current year	Current year
			Unrestricted	Restricted	Total
			Funds	Funds	Funds
			2025	2025	2025
			£	£	£
Total direct spending	B2a	-		290,952	290,952
Total support costs	B2d	44,248		176,459	220,707
Total Governance costs	B2e	2,400		-	2,400
Total charitable expenditure	B2		46,648	467,411	514,059

<i>Prior Year</i>			Prior Year	Prior Year	Prior Year
			Unrestricted	Restricted	Total
			Funds	Funds	Funds
			2024	2024	2024
			£	£	£
Total direct spending	B2a	7,655		328,918	336,573
Total support costs	B2d	22,714		165,647	188,361
Total Governance costs	B2e	2,400		-	2,400
Total charitable expenditure	B2		32,769	494,565	527,334

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2025

I report to the Trustees on my examination of the financial statements of the charitable company on pages 14 to 31 for the year ended 31 August 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 August 2025 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

THE BLACK SWIMMING ASSOCIATION (THE BSA)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fumi Popoola FCCA CTA ATT - Independent Examiner

Chartered Certified Accountant

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

This report was signed on 27 May 2026

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Balance Sheet as at 31 August 2025

	SORP		2025	2024
	Note	Ref	£	£
Current assets		B		
Debtors	9	B2	153,911	50,674
Cash at bank and in hand		B4	54,497	167,180
Total current assets			<u>208,408</u>	<u>217,854</u>
Creditors: amounts falling due within one year	10	C1	<u>(10,407)</u>	<u>(50,146)</u>
Net current assets			198,001	167,708
The total net assets of the charity			<u>198,001</u>	<u>167,708</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	17	D2	92,898	46,971
			92,898	46,971
Unrestricted Funds				
Unrestricted Revenue Funds	17	D3	105,103	120,737
			105,103	120,737
Designated Funds				
Total charity funds			<u>198,001</u>	<u>167,708</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 13.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Alice Dearing OLY

Trustee

Approved by the board of trustees on 27 May 2026

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2025

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2025, as required by the Companies Act 2006)

	SOR P Ref	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Income & Endowments from:					
Donations & Legacies	A1	30,055	-	30,055	142,653
Charitable activities	A2	-	513,325	513,325	455,229
Investments	A4	972	-	972	277
Total income	A	31,027	513,325	544,352	598,159
Expenditure on:					
Charitable activities	B2	46,648	467,411	514,059	527,334
Total expenditure	B	46,648	467,411	514,059	527,334
Net income for the year		(15,621)	45,914	30,293	70,825
Transfers between funds	C	(13)	13	-	-
Net income after transfers	A-B-C	(15,634)	45,927	30,293	70,825
Net movement in funds		(15,634)	45,927	30,293	70,825
Reconciliation of funds:-					
	E				
Total funds brought forward		120,737	46,971	167,708	96,884
Total funds carried forward		105,103	92,898	198,001	167,709

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2025

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SOR P Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Income & Endowments from:				
Donations & Legacies	A1	142,653	-	142,653
Charitable activities	A2	-	455,229	455,229
Other trading activities	A3	-	-	-
Investments	A4	277	-	277
Other	A5	-	-	-
Total income	A	142,930	455,229	598,159
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	32,769	494,565	527,334
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	32,769	494,565	527,334
Net gains on investments	B4	-	-	-
Net income for the year		110,161	(39,336)	70,825
Transfers between funds	C	-	-	-
Net income after transfers		110,161	(39,336)	70,825
Net movement in funds		110,161	(39,336)	70,825
Reconciliation of funds:-				
Total funds brought forward		29,123	67,761	96,884
Total funds carried forward		139,284	28,425	167,709

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2025

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Resources applied in the year ended 31 August 2025 towards fixed assets for Charity use:-

	2025	2024
	£	£
Funds generated in the year as detailed in the SOFA	30,293	70,825
Net resources available to fund charitable activities	<u>30,293</u>	<u>70,825</u>

The notes attached on pages 18 to 31 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last year Total Funds 2024 £
Accumulated funds brought forward	120,737	46,971	167,708	96,884
Recognised gains and losses before transfers	<u>(15,621)</u>	<u>45,914</u>	<u>30,293</u>	<u>70,825</u>
	105,116	92,885	198,001	167,709
(From)/To unrestricted revenue funds	(13)	-	(13)	-
Closing revenue funds	<u>105,103</u>	<u>92,885</u>	<u>197,988</u>	<u>167,709</u>

Summary of funds	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	105,103	92,885	197,988	167,709

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2025

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Income and Expenditure Account for the year ended 31 August 2025 as required by the Companies Act 2006

	2025 £	2024 £
<i>Income</i>		
Income from operations	543,380	597,882
Investment income		
Interest receivable	972	277
Gross income in the year before exceptional items	544,352	598,159
Gross income in the year including exceptional items	544,352	598,159
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	511,659	524,934
Governance costs	2,400	2,400
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	514,059	527,334
Net income before tax in the financial year	30,293	70,825
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	30,293	70,825
Retained surplus for the financial year	30,293	70,825

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 31 form an integral part of these accounts.