

Company Registration Number - 12832788

The Charity Registration Number is :- 1193374

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and Accounts

31 August 2022

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and accounts for the year ended 31 August 2022

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THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2022

The Trustees presents his Report and Accounts for the year ended 31 August 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- THE BLACK SWIMMING ASSOCIATION (THE BSA).

The charity is also known by its operating name, The BSA.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1193374.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

71-75 Shelton Street

Covent Gardens, London

Enter in step 4. 4, WC2H 9JQ

Telephone 07956 186 049

Email Address contactus@theBSA.co.uk Web address www.theBSA.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

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Trustees' Annual Report for the year ended 31 August 2022

The Trustees in office on the date the report was approved were:-

Marie Danielle Obe
Alice Georgina Dearing
Seren Tanak Lloyd Jones
William Michael Barkway

The following persons served as Trustees during the year ended 31 August 2022 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Marie Danielle Obe	20th August 2020	
Frank Eddy Awuah	20th August 2020	14th February 2022
Alice Georgina Dearing	20th August 2020	
Seren Tanaka Lloyd Jones	1st May 2021	
William Micahel Barkway	15th May 2021	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

What does the BSA do:

- Education/training
- The Advancement of Health or Saving of Lives
- Amateur Sport
- Economic/community development/employment
- Recreation

Who does the BSA helps:

- Children/young People
- People of a Particular Ethnic or Racial Origin
- The General Public/mankind

How the BSA helps:

- Provides Services
- Provides Advocacy/advice/information
- Sponsors Or Undertakes Research
- Acts As An Umbrella Or Resource Body

Where does the BSA operate:

- The UK: throughout England And Wales; Northern Ireland; Scotland.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

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Trustees' Annual Report for the year ended 31 August 2022

Objectives and Activities

Prior to the Covid-19 pandemic

- 95% of Black adults and 80% of Black children in England did not swim.
- 93% of Asian adults and 78% of Asian children in England did not swim.

Between November 2021 and 2022

- 3.5% of Black adults and 4.2% of Asian (excluding Chinese) adults participated in swimming activities regularly, compared to 8.9% of White British adults.
- And in the 2021-2022 academic year, only 14.2% of Black children and 16.8% of Asian children participated in swimming activities regularly, compared to 26.1% of White British children.

According to the 2021 census, our work could have a direct impact on approximately 10.9 million people in England and Wales, which represents 18% of the total population.

Increasing visibility and engagement in aquatics with African, Caribbean and Asian groups and communities least likely to be aquatically active and 'at highest risk' of drowning, due to less and in some cases no vital water safety knowledge, awareness and education.

Commissioned a pioneering research programme to enable the BSA to identify, understand and remove barriers preventing African, Caribbean, and Asian communities becoming aquatically active and safer in, on and around bodies of water. The insights will inform future direction for the aquatic sector in the UK, and create a platform for collaborative multisectoral partnership working to tackle (systemic and institutional) inequalities and foster diversity and inclusion in aquatics for all communities.

Programme Design, Development and Delivery for Education and Support: 2021/2022 saw the BSA co-design and develop with our target communities and a few strategic sector partners, a bespoke aquatic programme called **The Blue Hour/Together We Can**® (BH/TWC). This 5 week programme has been designed to ensure that African, Caribbean and Asian groups and communities' benefit from vital water safety skills and education training enabling equitable opportunities to participate in aquatic activities safely and confidently in inclusive provisions.

The BSA now has The Blue Hour/Together We Can™ as a nationally accredited CPD programme with CIMSPA.

Building Internal Capacity and Sustainability: The BSA was awarded a £500k, 2 year funding grant from the London Marathon Foundation (LMF) towards core organisational development, research, and the delivery of pan London BH/TWC pilot. This grant enabled the BSA to begin to build organisational capacity, some governance capability, infrastructure and human resources to deliver the organisation's objectives, engaging with and driving critical change needed in the aquatics sector.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

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Trustees' Annual Report for the year ended 31 August 2022

Achievements and performance for public benefit

Multi-sectoral Engagement for Advocacy, Consulting, Education and Support

The BSA is the first organisation of its kind in the UK, uniquely positioned to ensure that people of African, Caribbean, and Asian heritage have equitable access to vital water safety, drowning prevention and all the benefits of engaging in aquatics, from boardroom to grassroots.

This year has seen a significant demand from the sector, for our expertise. We've engaged with government agencies (such as DfE, OFSTED, DCMS, NHS), governing bodies and sports councils (such as UK Sport, Sports Wales, Sport England, Swim England, Swim Wales, STA), lifesaving authorities (such as RNLI, RLSS UK, CRT) brands (such as SPEEDO, YouSwim, Nike), charities and trusts (such as CLUK), local government authorities (such as the London Borough of Hackney,

Active Black Country), leisure operators (such as GLL, Everyone Active and Parkwood Leisure), research and educational institutions (such as AKD, DJS, Leeds Beckett University and University of Portsmouth) to promote diversity and inclusion in aquatics for all communities through consultancy, advocacy, research, education and support to the sector and our communities.

The BSA was invited to join the Birmingham 2022 (B2022) Commonwealth Aquatic Legacy group to help shape the development and delivery of the community elements of the Commonwealth legacy in the West Midlands.

With our commitment to being the bridge between the sector and Black and Asian communities our Chair mainly, and co-founders were invited as speakers and panellists for several EDI conferences focused on tackling inequalities, underrepresentation, and the use of sport as a platform for social change and economic development within otherwise marginalised communities in the UK.

Direct Community Engagement for Research, Education and Support

The BSA conducted focussed forums for the research project, #OurSwimStory, engaging directly with communities in England and Wales to share their individual and lived experiences with aquatics. Each 'swim story' showcases a personalised case study. The BSA conducted the research nationwide, in order to build relationships with local community groups, leaders and trailblazers of African, Caribbean and Asian heritage. This is the first research of its kind sector wide.

Since the last reporting period, the BSA has evolved into a recognised transformational leader within the aquatic sector. Having successfully undertaken 2 pioneering research projects this reporting year, developed, piloted and accredited The Blue Hour/Together We Can™ nationally, and provided strategy and programme consulting to several forward thinking organisations in the sector, the BSA is on course with its mission to tackle inherent systemic and institutional inequalities acting as a voice for African, Caribbean and Asian communities and an ally to the sector.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

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Trustees' Annual Report for the year ended 31 August 2022

The main achievements and performance of the charity during the year.

Programmes

The BSA has successfully delivered the pilot of our very first test-and-learn bespoke aquatic programme focussing on water safety, orientation and familiarisation, with Hackney Council in London. The programme has evolved cohort-by-cohort, with the additionality of gathering insights and data of lived experience and relationship with water, within the underserved communities that The BSA engages. This has benefitted the public by creating a sustainable approach to water safety orientation and familiarisation experiences, encouraging participants to stay aquatically active, and invertedly encouraging their communities to become aquatically active too. Given the geographical landscape of Hackney, the pilot programme is impacting people who live near and around the Canals, keeping them safer, and bridging the knowledge gap in awareness of water safety and drowning prevention measures; as well as igniting a positive relationship with open water, swimming and other aquatic activities with these same individuals.

Raising awareness and research

The BSA has successfully undertaken 2 of 5 components of its research programmes:

Adult social and behavioural research: Through the commissioned research project, #OurSwimStory campaigned throughout England and Wales and on social media. The project initiated the conversation, 'what is your swim story' amongst people with differing relationships with open water, swimming, and aquatic activity. Beginning these conversations, has created a murmur focussing on people's ability to safely enjoy and participate in water activities. This murmur has been accompanied with life-saving messaging and relationship-building in order to foster positive narratives not just around engagement and participation of ethnically diverse communities within aquatics but more importantly the prospect of saving lives.

Children social research: The BSA commissioned a national water safety research pilot amongst children and young people of primary school and secondary school age. This research pilot captured data of children and young people's self-reported aquatic capabilities and knowledge of how to be safe around bodies of water. The findings will help The BSA to continue influencing Aquatic steering groups and Government Round Tables to include water safety as a priority in education.

Recruitment

The BSA has continues to grow its workforce with the recruitment of 4 delivery roles funded by grants from the London Marathon Foundation and Sport Wales. These roles are

- Community Delivery Programme Manager (Wales)
- Research and Insights Assistant
- Project coordinator
- Community Engagement Manager

The BSA is working to secure more funding commitments for the upcoming annual period to cover the recruitment of core operational roles, further research and programme delivery pan London, the West Midlands and South Wales.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

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Trustees' Annual Report for the year ended 31 August 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New Trustees are introduced based on recommendations of the Board of Trustees and the Advisory Team. They are generally upstanding members of the community interested in furthering the objectives of the charity.

The charity's organisational structure.

Within the period of this report, The BSA was a company limited by guarantee with charitable purposes with two directors, Marie Obe and Alice Dearing. The Trustee Board is chaired by Marie Obe.

During this period, no trustees were successfully recruited. There was one resignation, Frank E Awuah. The BSA has an Executive Advisory Group of professional and industry specialists in which one of the Trustees, William Barkway is the Chair.

Within the period of this report, the BSA had 4 freelance consultants who report to the Chair to carry out activities on behalf of the Charity.

Governing document: Memorandum and articles incorporated 21 August 2020 as amended by special resolution registered at Companies House on 14 January 2021.

The Power of Directors: The Directors manage the business of the charity and may exercise all the powers of the charity unless they are subject to any restrictions imposed by the Companies Acts, the articles or any special resolution.

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	35,307	16,089
Unrestricted Revenue Funds available for the general purposes of the charity	27,445	9,264
Restricted Revenue Funds	23,952	6,825
Total Funds	51,397	16,089

THE BLACK SWIMMING ASSOCIATION (THE BSA)

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Trustees' Annual Report for the year ended 31 August 2022

Financial review of the position at the reporting date, 31 August 2022 .

The Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £462,246.

The total reserves at the year end stood at £51,396.

A majority of the expenditure is spent on achieving the charitable objectives and the governance of the charity.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The Trustees have resolved to establish reserves to meet current needs and to provide for future activities.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

The BSA received funding from London Marathon Fund (formerly, London Marathon Charitable trust) and Sport Wales. The funding has significantly contributed towards our organisational growth, governance improvement, community engagement, research and programme development.

Details of The Independent Examiner

Fumi Popoola FCCA CTA ATT
Member of Chartered Certified Accountant
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

THE BLACK SWIMMING ASSOCIATION (THE BSA)

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Trustees' Annual Report for the year ended 31 August 2022

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

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Trustees' Annual Report for the year ended 31 August 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 29 June 2023.

Mrs M D Obe
Director and Trustee

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 13 to 31 for the year ended 31 August 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 August 2022 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

THE BLACK SWIMMING ASSOCIATION (THE BSA)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fumi Popoola FCCA CTA ATT - Independent Examiner

Chartered Certified Accountant

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

This report was signed on 29 June 2023

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2022, as required by the Companies Act 2006)

	SOR P Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	A1	67,238	-	67,238	9,264
Charitable activities	A2	-	395,008	395,008	81,680
Total income	A	67,238	395,008	462,246	90,944
Expenditure on:					
Charitable activities	B2	36,472	390,467	426,939	71,066
Tax on surplus on ordinary activi	B3	-	-	-	3,789
Total expenditure	B	36,472	390,467	426,939	74,855
Net income for the year		30,766	4,541	35,307	16,089
Transfers between funds	C	(12,586)	12,586	-	-
Net income after transfers	A-B-C	18,180	17,127	35,307	16,089
Net movement in funds		18,180	17,127	35,307	16,089
Reconciliation of funds:-	E				
Total funds brought forward		9,264	6,825	16,089	-
Total funds carried forward		27,444	23,952	51,396	16,089

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2022

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SOR P Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	9,264	-	9,264
Charitable activities	A2	-	81,680	81,680
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	<u>9,264</u>	<u>81,680</u>	<u>90,944</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	1,800	69,266	71,066
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	3,789	-	3,789
Other taxation	B3	-	-	-
Total expenditure	B	<u>5,589</u>	<u>69,266</u>	<u>74,855</u>
Net gains on investments	B4	-	-	-
Net income for the year		3,675	12,414	16,089
Transfers between funds	C	-	-	-
Net income after transfers		<u>3,675</u>	<u>12,414</u>	<u>16,089</u>
Net movement in funds		<u>3,675</u>	<u>12,414</u>	<u>16,089</u>
Reconciliation of funds:-	E			
Total funds brought forward		-	-	-
Total funds carried forward		<u>3,675</u>	<u>12,414</u>	<u>16,089</u>

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2022

Statement of Total Recognised Gains and Losses for the year ended 31 August 2022

	2022 £	2021 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	35,307	19,878
Realised gains on disposals of social investments which are programme related	-	-
Income from operations before tax in the Statement of Financial Activities	35,307	19,878
Net Movement in funds before taxation	35,307	19,878
Taxation arising in the year	-	(3,789)
Funds generated in the year as shown on Statement of Financial Activities	35,307	16,089

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Resources applied in the year ended 31 August 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	35,307	16,089
Net resources available to fund charitable activities	35,307	16,089

The notes attached on pages 18 to 31 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	9,264	6,825	16,089	-
Recognised gains and losses before transfers	30,766	4,541	35,307	16,089
	40,030	11,366	51,396	16,089
(From)/To unrestricted revenue funds	(12,586)	12,586	-	-
Closing revenue funds	27,444	23,952	51,396	16,089

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	27,444	23,952	51,396	16,089

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2022

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006

	2022 £	2021 £
Income		
Income from operations	462,246	90,944
Investment income		
Gross income in the year before exceptional items	<u>462,246</u>	<u>90,944</u>
Gross income in the year including exceptional items	<u>462,246</u>	<u>90,944</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	424,539	69,266
Governance costs	2,400	1,800
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	<u>426,939</u>	<u>71,066</u>
Net income before tax in the financial year	<u>35,307</u>	<u>19,878</u>
Tax on surplus on ordinary activities	-	3,789
Net income after tax in the financial year	<u>35,307</u>	<u>16,089</u>
Retained surplus for the financial year	<u>35,307</u>	<u>16,089</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Balance Sheet as at 31 August 2022

	SORP		2022	2021
	Note	Ref	£	£
Current assets		B		
Debtors	8	B2	-	20,400
Cash at bank and in hand		B4	107,421	9,242
Total current assets			107,421	29,642
Creditors: amounts falling due within one year	9	C1	(56,025)	(13,553)
Net current assets			51,396	16,089
The total net assets of the charity			<u>51,396</u>	<u>16,089</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	15	D2	23,952	6,825
			23,952	6,825
Unrestricted Funds				
Unrestricted Revenue Funds	15	D3	27,444	9,264
			27,444	9,264
Designated Funds				
Total charity funds			<u>51,396</u>	<u>16,089</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mrs M D Obe

Trustee

Approved by the board of trustees on 29 June 2023

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

The charity continues to carry out research and development, along with community engagement to enhance water safety in communities, particularly black and ethnic minority communities

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured as the amount liable at the balance sheet date

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments significant to the charity's financial position or performance.

5 Taxation

	2022	2021
	£	£
UK corporation tax	-	3,789

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

6 Staff costs and emoluments

Salary costs

	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	2,871	-
Total salaries, wages and related costs	2,871	-

The average number of part time staff employed in the year was

1 -

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities

1 -

The estimated full time equivalent number of all staff employed as above

1 -

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

The co-founders, Mrs D Obe and Mr F E Awuah carried out all foundatiional development of the organsiation as well as research consultancy and educational support. They received total payments of £174,770 during the period. There are now other consultants carrying out there roles.

8 Debtors

	2022	2021
	£	£
Prepayments and accrued income	-	20,400

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	48,684	7,412
Accruals	3,000	1,800
Corporation tax	3,789	3,789
Other creditors	552	552
	56,025	13,553

12 Income and Expenditure account summary

	2022	2021
	£	£
At 1 September 2021	16,089	-
Surplus after tax for the year	35,307	16,089
At 31 August 2022	51,396	16,089

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

13 No related party transactions

There were no related party transactions in the year.

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	83,469		23,952	107,421	107,421
Current Liabilities	(56,025)	-	-	(56,025)	(56,025)
	27,444	-	23,952	51,396	51,396

At 1 September 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	22,817	-	6,825	29,642	29,642
Current Liabilities	(13,553)	-	-	(13,553)	(13,553)
	9,264	-	6,825	16,089	16,089

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 See Note 16 £	Transfers between funds in 2022 See Note 17 £	Funds carried forward to 2023 £	Funds carried forward to 2023 £
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	9,264	31,967	(12,586)	28,645	28,645
Total unrestricted and designated funds	9,264	31,967	(12,586)	28,645	28,645
Restricted funds:-					
RNLI	6,825	(19,411)	12,586	-	-
LMCT	-	7,477	-	7,477	7,477
Sports Wales	-	15,357	-	15,357	15,357
London Borough of Hackney	-	1,118	-	1,118	1,118
Total restricted funds	6,825	4,541	12,586	23,952	23,952
Total charity funds	16,089	36,508	-	52,597	52,597

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2022	2022	2022	2022	2022
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	67,238	(35,271)	-	31,967	31,967
Restricted funds:-					
RNLI	207,865	(227,276)	-	(19,411)	(19,411)
LMCT	122,143	(114,666)	-	7,477	7,477
Sports Wales	60,000	(44,643)	-	15,357	15,357
London Borough of Hackney	5,000	(3,882)	-	1,118	1,118
	462,246	(425,738)	-	36,508	36,508

17 Details of transfers between funds in the

The transfers shown in note 15 above are:-

	2022	2021
	£	£
Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	(12,586)	(12,586)
To/(from) Restricted Revenue Funds	12,586	12,586
Net transfers	-	-

18 The purposes for which the funds as detailed in note 15 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use. These include funds from National Lottery Award, PwC, Sported and Pentland Speedo
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
RNLI	Funds received for consultancy services, including research and development, and community engagement.
London Marathon Charitable Trust (LMCT)	Funds for governance, organisational capacity-building, finance and HR. Research and insights and fro programme delivery.
Sports Wales	Funds for research and programme delivery, to foster water confidence, competence and safety, including, funding a post.
London Borough of Hackney	For the delivery of The Blue Hour and Together We Can programme in Hackney, for rotations delivered Britannia Leisure Centre.

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Donations and gifts from individuals			
Gifts and Donations	67,238	-	67,238
Total donations and gifts from individuals	67,238	-	67,238
Total Donations, Grants and Legacies			
Total Donations, Grants and Legacies A1	67,238	-	67,238

	Current year Funds 2022 £	Current year Funds 2022 £	Current year Total 2022 £
Income from funders			
RNLI	-	207,865	207,865
LMCT	-	122,143	122,143
Sports Wales	-	60,000	60,000
London Borough of Hackney	-	5,000	5,000
Total Income from funders	-	395,008	395,008

Income from funders - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Prior Year	-	81,680	81,680

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022
	£	£	£
Total Charitable income from funders:-			
Current year - income from funders	-	395,008	395,008
<i>Prior year</i>	Prior Year	Prior Year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds
	2021	2021	2021
	£	£	£
Prior Year - Income from funders	-	81,680	81,680
21 Total Income from charitable activities			
<i>Current year</i>	Current year	Current year	Current year
	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022
	£	£	£
Income from funders	-	395,008	395,008
Total from charitable activities	-	395,008	395,008

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THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

Income from charitable activities - Prior Year analysis

<i>Prior year</i>	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Total income from charitable trading	-	-	-
Income from funders	-	81,680	81,680
	<u>-</u>	<u>81,680</u>	<u>81,680</u>

22 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Gross wages and salaries - charitable activities	-	2,871	2,871
Travel and Subsistence - Charitable Activities	47	-	47
Operations and Development	1,178	36,276	37,454
Research and Insights	120	152,993	153,113
Community Engagement Programmes	8,180	22,815	30,995
	-	36,077	36,077
Total direct spending	<u>9,525</u>	<u>251,032</u>	<u>260,557</u>

B2a

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
<i>Employee costs not included in direct costs</i>			
Training and welfare - staff	511	313	824
Travel and subsistence - staff	2,240	401	2,641
Entertaining	-	-	-
<i>Premises Expenses</i>			
Room Hire	150	3,881	4,031
Premise Hire	-	-	-
<i>Administrative overheads</i>			
Telephone, fax and internet	2,312	-	2,312
Stationery and printing	379	-	379
Information and publications	500	135	635
Subscriptions	-	300	300
IT Software and Consumables	-	4,213	4,213
Advertising and marketing	196	13,758	13,954
Liability and contents insurance	-	459	459
Sundry expenses	108	157	265
Information and publications	-	-	-
Equipment, repairs, expenses and maintenance	96	-	96
<i>Professional fees paid to advisors other than the auditor or examiner</i>			
Accountancy fees other than examination or audit fees	600	1,080	1,680
Legal fees	318	-	318
Consultancy fees	14,820	35,156	49,976
Research & Development	-	67,318	67,318
Professional services	2,317	12,264	14,581
Support costs before reallocation	24,547	139,435	163,982
Total support costs - Current Year	24,547	139,435	163,982

The basis of allocation of costs between activities is described under accounting policies

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

<i>Prior Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Prior Year Total Funds 2021 £
<i>Employee costs not included in direct costs</i>			
Travel and subsistence - staff	-	386	386
Entertaining	-	63	63
<i>Premises Expenses</i>			
Premise Hire	-	312	312
<i>Administrative overheads</i>			
Telephone, fax and internet	-	635	635
Stationery and printing	-	180	180
IT Software and Consumables	-	891	891
Advertising and marketing	-	4,357	4,357
Information and publications	-	56	56
<i>Professional fees paid to advisors other</i>			
Consultancy fees	-	62,386	62,386
<i>Support costs before reallocation</i>	-	69,266	69,266
Total support costs - Prior Year	-	69,266	69,266

The basis of allocation of costs between activities is described under accounting policies

24 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Independent Examiner's fees	2,400	-	2,400
Total Governance costs	2,400	-	2,400

All the expenditure in the prior year was unrestricted.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

25 Total Charitable expenditure

		Current year	Current year	Current year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2022	2022	2022
		£	£	£
Total direct spending	B2a	9,525	251,032	260,557
Total support costs	B2d	24,547	139,435	163,982
Total Governance costs	B2e	2,400	-	2,400
Total charitable expenditure	B2	36,472	390,467	426,939

		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2021	2021	2021
		£	£	£
Total support costs	B2d	-	69,266	69,266
Total Governance costs	B2e	1,800	-	1,800
Total charitable expenditure	B2	1,800	69,266	71,066

26 Taxation

		Current year	Current year	Current year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2022	2022	2022
		£	£	£
Corporation tax		-	-	-
Total taxation costs	B3c	-	-	-

All the expenditure in the prior year was unrestricted.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

27 Total of other expenditure

		Current year	Current year	Current year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2022	2022	2022
		£	£	£
<i>Current Year</i>				
Total taxation costs		-	-	-
Total other expenditure	B3	-	-	-
All the expenditure in the prior year was unrestricted.				
		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2021	2021	2021
		£	£	£
<i>Prior Year</i>				
Total taxation costs		3,789	-	3,789
Total other expenditure	B3	3,789	-	3,789