

THE BLACK SWIMMING ASSOCIATION (THE BSA)

England & Wales · Charity number 1193374

Details

Status Registered

Legal form Charitable company

Company number [12832788](#)

Registered 2021-02-02

Register [View on the Charity Commission register](#)

Contact

Address 71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Phone 07900000000

Email contactus@theBSA.co.uk

Website www.theBSA.co.uk

Activities

Objects: FOR THE PUBLIC BENEFIT:TO PROMOTE COMMUNITY PARTICIPATION IN AQUATICS AMONGST BAME COMMUNITIES (BLACK, ASIAN AND MINORITY ETHNICS), BY SUCH MEANS AS THE TRUSTEES FROM TIME TO TIME THINK FIT, INCLUDING, BUT NOT LIMITED TO:(A) RAISING PUBLIC AWARENESS AROUND WATER SAFETY AND HIGHLIGHTING THE VALUE OF SWIMMING AS AN ESSENTIAL LIFE SAVING SKILL; AND(B) SUPPORTING OPPORTUNITIES THAT MAKE AQUATICS MORE ACCESSIBLE FOR BAME COMMUNITIES.

Activities: Promote participation in aquatics and increase confidence in swimming by Black, Asian and Minority Ethnic communities, removing barriers to inclusion. Enable greater diversity across the aquatic sector, and increase awareness of water safety and of swimming as a life saving skill, ensuring that opportunities within swimming and aquatics are open and accessible to all communities.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£544,352	£514,059	£198,001	0
2024-08-31	£598,159	£527,333	£167,710	5
2023-08-31	£506,282	£460,794	£96,884	4
2022-08-31	£462,246	£426,939	-	-
2021-08-31	£90,944	£71,067	-	-

Trustees

Name	Role	Appointed
Alice Dearing		2020-08-20
David James Wightman		2025-07-17
William Michael Barkway		2021-05-15

THE BLACK SWIMMING ASSOCIATION (THE BSA)

England & Wales - Charity number 1193374

Accounts

Company Registration Number - 12832788

The Charity Registration Number is :- 1193374

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and Accounts

31 August 2025

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and accounts for the year ended 31 August 2025

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of director's responsibilities	8
Independent Examiner's Report	10
<i>Funds Statements:-</i>	
Statement of Financial Activities	14
Statement of Financial Activities - Prior Year statement	15
Statement of total recognised gains and losses	16
Movements in funds	16
Revenue Funds	16
Income and Expenditure account	17
Summary of funds	16
Balance sheet	13
Notes to the accounts	18

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2025

The Trustees presents his Report and Accounts for the year ended 31 August 2025, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- THE BLACK SWIMMING ASSOCIATION (THE BSA).

The charity is also known by its operating name, The BSA.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1193374.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

71-75 Shelton Street

Covent Gardens, London

Enter in step 4. 4, WC2H 9JQ

Telephone 07956 186 049

Email Address contactus@theBSA.co.uk Web address www.theBSA.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2025

The Trustees in office on the date the report was approved were:-

Alice Georgina Dearing
Seren Tanak Lloyd Jones
William Michael Barkway

The following persons served as Trustees during the year ended 31 August 2025 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Marie Danielle Obe	20 August 2020	23 April 2026
Alice Georgina Dearing	20 August 2020	
David James Wightman	2 August 2025	
William Michael Barkway	15th May 2021	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

What does the BSA do:

- Education/training
- The Advancement of Health or Saving of Lives
- Amateur Sport
- Economic/community development/employment
- Recreation

Who does the BSA helps:

- Children/young People
- People of a Particular Ethnic or Racial Origin
- The General Public/mankind

How the BSA helps:

- Provides Services
- Provides Advocacy/advice/information
- Sponsors Or Undertakes Research
- Acts As An Umbrella Or Resource Body

Where does the BSA operate:

- The UK: throughout England And Wales; Northern Ireland; Scotland.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2025

Objectives and Activities

Our aim is to promote water safety and drowning prevention education amongst African, Caribbean and Asian communities, who face the highest risk of drowning and water based fatalities. Data from Sport England's Active Lives survey shows:

96% of Black adults had not swum in the last 28 days(2024-2025), and 85% of Black Children had not reported swimming in the last week (2024-2025.)

95% of Asian adults had not swum in the last 28 days, and 79% of Asian children had not swum in the last week.

At the time of writing 4% of Black adults, and 5% of Asian adults (excluding Chinese) participated in swimming activities regularly compared to 10% of White British adults.

15% of Black children, and 21% of Asian children (2024-2025) vs 28% of White British children reported swimming in the last week.

Groundbreaking Research

In 2021 we commissioned a pioneering research project, *Our Swim Story*, which identified (with the eventual aim of eradicating) socio-economic and cultural barriers preventing African, Caribbean, and Asian communities from engaging in aquatics. The aim of the insights is to inform future direction and policies for the UK aquatic sector by fostering diversity and inclusion, and create a platform for collaborative multisectoral partnerships to reduce preexisting inequities in the sector.

Programme Design, Development and Delivery for Education and Support

2021/2022 saw the BSA co-design and develop a bespoke aquatic programme called [*The Blue Hour/Together We Can™ \(BH/TWC\)*](#). This five week programme has been designed to ensure that African, Caribbean and Asian communities benefit from vital water safety skills and education, enabling our participants to engage in water and water based activities safely. This programme has continued to be core to the BSA's work. In 2023-2024 more than 500 people completed our award-winning water safety programme.

Building Internal Capacity and Sustainability

The BSA was awarded £500k in the previous financial year. The two year funding grant from Sport England, has gone towards core organisational development, research, and the delivery of pan BH/TWC pilots across London. This grant was novated into *Inclusive Aquatics CIC*, with the aim of enabling the BSA Group to build organisational capacity and infrastructure, better governance capability and a human resources department. The BSA is also supported by the *London Marathon Foundation (LMF)*, its provision of funding supports core roles, delivery and research.

Achievements and performance for public benefit

The BSA continues to work with stakeholders and resumes its multi-sectoral engagement of research, programmes and education, to ensure people of African, Caribbean, and Asian heritage have equitable access to vital water safety and drowning prevention education. This work directly addresses the high risk demographics when it comes to drowning and water based fatalities.

The BSA maintained an active role within the Swimming Alliance, collaborating with sector partners such as *Swim England, STA, RLSS and RNLI*. The BSA continues to develop vital research partners, including the *University of Portsmouth (UoP)*. This sustained engagement supported the commissioning of a pioneering research programme, building on *#OurSwimStory* research.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2025

Direct Community Engagement for Research, Education and Support

The summer of 2024 saw the BSA recruit more than 100 volunteers of African, Caribbean and Asian heritage to partake in our [Find Your Float](#) research project, in collaboration with the *RNLI* and the *University of Portsmouth*. The physiological survey, led and conducted by the BSA and UoP, was intended to debunk the belief and myth that Black people cannot float due to having heavy bones.

For the participants, the process started with basic body measurements being taken, including height, weight, BMI and buoyancy via a floatometer. It then included the DEXA (Dual Energy X-ray Absorptiometry) scan, where data around bone density was measured and recorded. Finally, after BSA instruction, participants were asked to float unassisted for two minutes.

In December 2025, the preliminary results found that there is no correlation between floating ability and bone density, and these results were published in a joint campaign called Every Body Floats, led by the BSA and UoP and supported by the RNLI. We are currently waiting for the findings to be published in a journal in 2026, and the BSA and UoP have created a campaign analysis around the work, documenting the reach the project amassed.

Overall (between 2024-2025), our campaign reached over 250 million people and saw coverage on 74 outlets. The announcement of the preliminary findings in December 2025 saw 121 items of coverage and a

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

The Black Swimming Association (BSA) continued to expand its programme delivery across London and Wales, strengthening its role as a leading organisation promoting water safety, inclusion and equitable access to aquatics. Through its *Together We Can™* programme, the BSA delivered free water safety sessions in London boroughs including Lewisham, Southwark and Greenwich alongside continued delivery in Cardiff and Swansea.

In Wales, renewed support from Sport Wales enabled the continuation and growth of community based water safety education aimed at underrepresented communities. The programme continued to build strong partnerships across the Welsh sport and aquatics sector and received recognition for its inclusive and community led approach.

Delivery included women and family focused kayaking sessions, school water safety assemblies, beginner swimming support, and targeted engagement with young people and families most at risk of water related incidents.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2025

The BSA also continued to strengthen its national profile and raise awareness of the importance of inclusive water safety education through partnerships, community engagement, and public advocacy via social media and sector collaborations. These activities contributed to growing participation, stronger community relationships and increased visibility across London, Wales and the wider UK.

Peer led water safety education in schools has been piloted. The initial Water Ambassador pilot, funded by the *Port of London Authority (PLA)*, provided strong evidence that experiential learning is the most effective way to engage young people. Building on this success the BSA programmes team developed and iteratively refined *The Blue Games* over the past two years, continually improving the resources based on the analysis of learning outcomes and pupil satisfaction. These co-created resources have demonstrated clear potential to significantly extend the BSA's reach

The BSA has proactively addressed a critical operational challenge for the Water Safety Index (WSI) by exploring alternative delivery methods in response to the growing shift towards device free school environments. Recognising that not all schools can provide digital access and that paper based alternatives are unsustainable and unaligned with policy, consultation was initiated with schools to explore viable solutions, including parental or home access portals. In addition, strengthening our evidence led approach has been a focus, by undertaking additional research to better understand community barriers. This includes launching the hair research project in collaboration with *Brunel University*, which explores the impact of chlorine and water, as well as hair-related barriers when it comes to young people's experience of aquatics □

The BSA is continuously improving data collection and processing. Data has been cleaned and standardised, enabling accurate and rapid reporting through interactive dashboards. This improves our ability to demonstrate the BSA's value and impact, and improve credibility when communicating with funders and external partners.

Additionally, semi-automated reporting workflows have been developed to support programme delivery. These reduce the time required for analysis and reporting while also decreasing dependence on external agencies.

We have successfully advanced our strategic relationship with CIMSPA by qualifying three team members as tutors. This critical achievement enhances our ability to quality assure the delivery of future training and Continuing Professional Development (CPD) programmes. The team is now positioned to deliver a trial of the Blue Hour CPD, pending final external assessment and certification.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New Trustees are introduced based on recommendations of the Board of Trustees and the Advisory Team. They are generally upstanding members of the community interested in furthering the objectives of the charity.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2025

The charity's organisational structure.

Recruitment of a full-time CEO, to oversee strengthening of governance, delivery scale, build policy and sector partnerships, and drive income diversification has been funded by LMF with the successful applicant starting in September 2025.

Within the period of this report, The BSA was a company limited by guarantee with charitable purposes with two directors, Marie Obe and Alice Dearing, the joined by David Wightman in August 2025 and onboarded in September 2025. The Trustee Board is chaired by Marie Obe.

Within the period of this report, the BSA had 4 freelance consultants who report to the Chair to carry out activities on behalf of the Charity.

Governing document: Memorandum and articles incorporated 21 August 2020 as amended by special resolution registered at Companies House on 14 January 2021.

The Power of Directors: The Directors manage the business of the charity and may exercise all the powers of the charity unless they are subject to any restrictions imposed by the Companies Acts, the articles or any special resolution.

Financial review

The charity's financial position at the end of the year ended 31 August 2025

The financial position of the charity at 31 August 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	30,293	70,825
Unrestricted Revenue Funds available for the general purposes of the charity	105,104	120,737
Restricted Revenue Funds	92,898	46,971
Total Funds	198,002	167,708

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2025

Financial review of the position at the reporting date, 31 August 2025 .

The Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £544,352.

The total reserves at the year end stood at £198,001.

A majority of the expenditure is spent on achieving the charitable objectives and the governance of the charity.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The Trustees have resolved to establish reserves to meet current needs and to provide for future activities.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

The BSA received funding from London Marathon Fund (formerly, London Marathon Charitable trust) and Sport Wales. The funding has significantly contributed towards our organisational growth, governance improvement, community engagement, research and programme development.

Details of The Independent Examiner

Fumi Popoola FCCA CTA ATT
Member of Chartered Certified Accountant
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2025

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2025

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 14 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 27 May 2026.

Alice Dearing OLY
Director and Trustee

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

The charity continues to carry out research and development, along with community engagement to enhance water safety in communities, particularly black and ethnic minority communities

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured as the amount liable at the balance sheet date

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments significant to the charity's financial position or performance.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

5 Net surplus before tax in the financial year

	2025	2024
	£	£

The net surplus before tax in the financial year is stated after charging:-

Pension costs	3,744	6,061
---------------	-------	-------

6 Staff costs and emoluments

<i>Salary costs</i>	2025	2024
	£	£
Gross Salaries excluding trustees and key management personnel	136,458	126,750
Employer's National Insurance for all staff	5,925	6,700
Employer's operating costs of defined contribution pension schemes	3,744	6,061
Total salaries, wages and related costs	146,127	139,511

The average number of staff employed in the year was	5	4
--	---	---

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	5	4
----------------------------------	---	---

<i>The estimated full time equivalent number of all staff employed as above</i>	<u>5</u>	<u>4</u>
---	----------	----------

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

One of the co-founders, Mrs D Obe carried out all foundational development of the organisation as well as research consultancy and educational support. She received total payments of £31,110 (inc VAT) during the period. There are now other consultants carrying out these roles.

8 Deferred income - Restricted funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
PLA	6,667	-	-	-	-
Sport Wales	19,300	-	-	-	-
Total	<u>25,967</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

			2025	2024	
			£	£	
These deferrals are included in creditors			-	25,967	
<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
PLA	6,667	-	-	6,667	6,667
Sports Wales	19,300	-	-	19,300	19,300
Total	25,967	-	-	25,967	25,967
			2024	INSERT	
			£	£	
These deferrals are included in creditors			25,967	-	

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of restricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance.

9 Debtors

	2025	2024
	£	£
Trade debtors	152,530	50,674
Other debtors	1,381	-
	153,911	50,674

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	340	14,826
Accruals	4,200	4,200
Deferred Income - Restricted funds	-	25,967
PAYE, NIC VAT and other taxes	5,315	4,601
Other creditors	552	552
	10,407	50,146

13 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
At 1 September 2024	-	-	-	-
Transfers in the year	13	-	13	-
At 31 August 2025	13	-	13	-

14 Income and Expenditure account summary

	2025	2024
	£	£
At 1 September 2024	167,709	96,884
Surplus after tax for the year	30,293	70,825
At 31 August 2025	198,002	167,709

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

15 No related party transactions

There were no related party transactions in the year.

16 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	115,510		92,898	208,408	208,408
Current Liabilities	(10,407)	-	-	(10,407)	(10,407)
	105,103	-	92,898	198,001	198,001
At 1 September 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	170,883	-	46,971	217,854	217,854
Current Liabilities	(50,146)	-	-	(50,146)	(50,146)
	120,737	-	46,971	167,708	167,708

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

17 Change in total funds over the year as shown in Note 16 , analysed by individual funds

	Funds brought forward from 2024	Movement in funds in 2025	Transfers between funds in 2025	Funds carried forward to 2026	Funds carried forward to 2026
	£	See Note 18 £	See Note 19 £	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	122,259	(13,223)	(13)	109,023	109,023
Total unrestricted and designated funds	122,259	(13,223)	(13)	109,023	109,023
<i>Restricted funds:-</i>					
RNLI	1,322	(1,322)	-	-	-
LMCT	-	78,007	-	78,007	78,007
Sports Wales	2,318	20,777	-	23,095	23,095
London Borough of Hackney	4,019	(4,032)	13	-	-
ETIM	14,072	(14,072)	-	-	-
Sports England	-	-	-	-	-
PLA	9,587	(9,587)	-	-	-
RBG	6,169	(6,169)	-	-	-
Inclusive Aquatics	7,957	11,124	-	19,081	19,081
Total restricted funds	45,444	74,726	13	120,183	120,183
Total charity funds	167,703	61,503	-	229,206	229,206

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

18 Analysis of movements in funds over the year as shown in Note 17

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2025	2025	2025	2025	2025
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	31,027	(44,250)	-	(13,223)	(13,223)
Restricted funds:-					
RNLI	36,461	(37,783)	-	(1,322)	(1,322)
LMCT	300,180	(222,173)	-	78,007	78,007
Sports Wales	81,341	(60,564)	-	20,777	20,777
London Borough of Hackney	11,748	(15,780)	-	(4,032)	(4,032)
ETIM	-	(14,072)	-	(14,072)	(14,072)
Sports England	50,000	(50,000)	-	-	-
PLA	6,667	(16,254)	-	(9,587)	(9,587)
RBG	-	(6,169)	-	(6,169)	(6,169)
Inclusive Aquatics	26,928	(15,804)	-	11,124	11,124
	544,352	(482,849)	-	61,503	61,503

19 Details of transfers between funds in the

The transfers shown in note 17 above are:-

	2025 £	2024 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	(13)	(13)
To/(from) Restricted Revenue Funds	13	13
Net transfers	-	-

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

The purposes for which the funds as
20 detailed in note 17 are held by the charity
are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use. These include funds from National Lottery Award, PwC, Sported and Pentland Speedo
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
RNLI	Funds received for consultancy services, including research and development, and community engagement.
London Marathon Charitable Trust (LMCT)	Funds for governance, organisational capacity-building, finance and HR. Research and insights and fro programme delivery.
Sports Wales	Funds for research and programme delivery, to foster water confidence, competence and safety, including, funding a post.
London Borough of Hackney	For the delivery of The Blue Hour and Together We Can programme in Hackney, for rotations delivered Britannia Leisure Centre.
RYA & Sport England Together Fund	Grant for delivery of Blue Hour rotations in Thamesmead.
Eden Tree Investment Management (ETIM)	Grant for delivery of Blue Hour rotations in Medway, Kent.
Active Black Country (ABC)	Funds for pilot schemes of Blue Hour Together We Can in the West Midlands.
Port London Authority (PLA)	This project funding is for a young people's dryside water safety schools pilot.
Royal Borough of Greenwich (RBG)	This is to fund the delivery of water-based activities in the Borough
Inclusive Aquatics	This is funding from Sport England to cover the core costs of the charity like programmes, research, organisational development and infrastructure

-

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2025

21 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Donations and gifts from individuals			
Gifts and Donations	30,055	-	30,055
Total donations and gifts from individuals	30,055	-	30,055
Total Donations, Grants and Legacies			
Total Donations, Grants and Legacies A1	30,055	-	30,055

	Current year Funds 2025 £	Current year Funds 2025 £	Current year Total 2025 £
Income from funders			
RNLI	-	36,461	36,461
LMCT	-	300,180	300,180
Sports Wales	-	81,341	81,341
London Borough of Hackney	-	11,748	11,748
RYA/Sports England	-	50,000	50,000
Inclusive Aquatics	-	26,928	26,928
PLA	-	6,667	6,667
RBG	-	-	-
Total Income from funders	-	513,325	513,325

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

Income from funders - Prior Year analysis

	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2024	2024	2024
	£	£	£
Prior Year	-	455,229	455,229

	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2025	2025	2025
	£	£	£

Total Charitable income from funders:-

Current year - income from funders	-	513,325	513,325
------------------------------------	---	---------	---------

Prior year

	Prior Year	Prior Year	Prior Year
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2024	2024	2024
	£	£	£
Prior Year - Income from funders	-	455,229	455,229

23 Total Income from charitable activities

	Current year	Current year	Current year
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2025	2025	2025
	£	£	£
Income from funders	-	513,325	513,325
Total from charitable activities A2	-	513,325	513,325

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

Income from charitable activities - Prior Year analysis

<i>Prior year</i>	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Total income from charitable trading	-	-	-
Income from funders	-	455,229	455,229
	-	455,229	455,229

24 Investment income

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Bank Interest Receivable	972	-	972
Total investment income	972	-	972

25 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Gross wages and salaries - charitable activities	-	136,458	136,458
Employers' NI - Charitable activities	-	5,925	5,925
Defined contribution pension costs - charitable activities	-	3,744	3,744
Operations and Development	-	18,401	18,401
Research and Insights	-	75,190	75,190
Community Engagement	-	15,213	15,213
Programmes	-	17,721	17,721
Financial Operations	-	18,300	18,300
Total direct spending	-	290,952	290,952

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Prior Year			
Gross wages and salaries - charitable activities	-	126,750	126,750
Employers' NI - Charitable activities	-	6,700	6,700
Defined contribution pension costs - charitable activities	-	6,061	6,061
Operations and Development	1,113	26,317	27,430
Research and Insights	4,549	107,537	112,086
Community Engagement	921	21,758	22,679
Programmes	1,072	25,345	26,417
Financial Operations	-	8,450	8,450
Total direct spending	7,655	328,918	336,573
B2a			
26 Support costs for charitable activities			
	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £
Current Year			
Employee costs not included in direct costs			
Training and welfare - staff	-	168	168
Travel and subsistence - staff	314	9,062	9,376
Premises Expenses			
Room Hire	784	17,553	18,337
Administrative overheads			
Telephone, fax and internet	2,599	-	2,599
Postage	-	-	-
Stationery and printing	72	159	231
Information and publications	1,428	-	1,428
Subscriptions	-	504	504
Equipment expenses	-	-	-
IT Software and Consumables	1,710	7,174	8,884
Advertising and marketing	-	35,382	35,382
Liability and contents insurance	2,956	3,781	6,737
Sundry expenses	338	566	904
Resource costs	290	-	290
Professional fees paid to advisors other than the auditor or examiner			
Accountancy fees other than examination or audit fees	-	10,698	10,698
Legal fees	81	1,035	1,116
Consultancy fees	-	24,550	24,550
Research & Development	-	-	-
Professional services	33,516	65,827	99,343

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

Financial costs

Bank charges	160	-	160
--------------	-----	---	-----

Support costs before reallocation	44,248	176,459	220,707
--	---------------	----------------	----------------

Total support costs - Current Year	44,248	176,459	220,707
---	---------------	----------------	----------------

The basis of allocation of costs between activities is described under accounting policies

	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Prior Year Total Funds 2024 £
<i>Prior Year</i>			
<i>Employee costs not included in direct costs</i>			
Training and welfare - staff	3,600	6,923	10,523
Travel and subsistence - staff	1,620	10,185	11,805
<i>Premises Expenses</i>			
Room Hire	1,225	22,943	24,168
<i>Administrative overheads</i>			
Telephone, fax and internet	2,813	70	2,883
Postage	52	23	75
Stationery and printing	22	453	475
Subscriptions	-	279	279
IT Software and Consumables	2,694	15,240	17,934
Advertising and marketing	3,000	29,537	32,537
<i>Professional fees paid to advisors other</i>			
Accountancy fees other than examination or audit fees	-	10,659	10,659
Consultancy fees	1,485	35,111	36,596
Research & Development	-	4,808	4,808
Professional services	-	29,416	29,416
Support costs before reallocation	22,714	165,647	188,361
Total support costs - Prior Year	22,714	165,647	188,361

The basis of allocation of costs between activities is described under accounting policies

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2025 as required by the SORP 2015

27 Other Expenditure - Governance costs

<i>Current Year</i>		Current year	Current year	Current year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2025	2025	2025
		£	£	£
	Independent Examiner's fees	2,400	-	2,400
	Total Governance costs	2,400	-	2,400

28 Total Charitable expenditure

<i>Current Year</i>			Current year	Current year	Current year
			Unrestricted	Restricted	Total
			Funds	Funds	Funds
			2025	2025	2025
			£	£	£
Total direct spending	B2a	-	290,952	290,952	
Total support costs	B2d	44,248	176,459	220,707	
Total Governance costs	B2e	2,400	-	2,400	
Total charitable expenditure	B2	46,648	467,411	514,059	

<i>Prior Year</i>			Prior Year	Prior Year	Prior Year
			Unrestricted	Restricted	Total
			Funds	Funds	Funds
			2024	2024	2024
			£	£	£
Total direct spending	B2a	7,655	328,918	336,573	
Total support costs	B2d	22,714	165,647	188,361	
Total Governance costs	B2e	2,400	-	2,400	
Total charitable expenditure	B2	32,769	494,565	527,334	

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2025

I report to the Trustees on my examination of the financial statements of the charitable company on pages 14 to 31 for the year ended 31 August 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 August 2025 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

THE BLACK SWIMMING ASSOCIATION (THE BSA)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fumi Popoola FCCA CTA ATT - Independent Examiner

Chartered Certified Accountant

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

This report was signed on 27 May 2026

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Balance Sheet as at 31 August 2025

	SORP		2025	2024
	Note	Ref	£	£
Current assets		B		
Debtors	9	B2	153,911	50,674
Cash at bank and in hand		B4	54,497	167,180
Total current assets			<u>208,408</u>	<u>217,854</u>
Creditors: amounts falling due within one year	10	C1	<u>(10,407)</u>	<u>(50,146)</u>
Net current assets			198,001	167,708
The total net assets of the charity			<u>198,001</u>	<u>167,708</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	17	D2	92,898	46,971
			92,898	46,971
Unrestricted Funds				
Unrestricted Revenue Funds	17	D3	105,103	120,737
			105,103	120,737
Designated Funds				
Total charity funds			<u>198,001</u>	<u>167,708</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 13.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Alice Dearing OLY

Trustee

Approved by the board of trustees on 27 May 2026

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2025

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2025, as required by the Companies Act 2006)

	SOR P Ref	Current year Unrestricted Funds 2025 £	Current year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Income & Endowments from:					
Donations & Legacies	A1	30,055	-	30,055	142,653
Charitable activities	A2	-	513,325	513,325	455,229
Investments	A4	972	-	972	277
Total income	A	31,027	513,325	544,352	598,159
Expenditure on:					
Charitable activities	B2	46,648	467,411	514,059	527,334
Total expenditure	B	46,648	467,411	514,059	527,334
Net income for the year		(15,621)	45,914	30,293	70,825
Transfers between funds	C	(13)	13	-	-
Net income after transfers	A-B-C	(15,634)	45,927	30,293	70,825
Net movement in funds		(15,634)	45,927	30,293	70,825
Reconciliation of funds:-					
Total funds brought forward	E	120,737	46,971	167,708	96,884
Total funds carried forward		105,103	92,898	198,001	167,709

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2025

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SOR P Ref	Prior Year Unrestricted Funds 2024 £	Prior Year Restricted Funds 2024 £	Prior Year Total Funds 2024 £
Income & Endowments from:				
Donations & Legacies	A1	142,653	-	142,653
Charitable activities	A2	-	455,229	455,229
Other trading activities	A3	-	-	-
Investments	A4	277	-	277
Other	A5	-	-	-
Total income	A	142,930	455,229	598,159
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	32,769	494,565	527,334
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	32,769	494,565	527,334
Net gains on investments	B4	-	-	-
Net income for the year		110,161	(39,336)	70,825
Transfers between funds	C	-	-	-
Net income after transfers		110,161	(39,336)	70,825
Net movement in funds		110,161	(39,336)	70,825
Reconciliation of funds:-				
Total funds brought forward		29,123	67,761	96,884
Total funds carried forward		139,284	28,425	167,709

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2025

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Resources applied in the year ended 31 August 2025 towards fixed assets for Charity use:-

	2025	2024
	£	£
Funds generated in the year as detailed in the SOFA	30,293	70,825
Net resources available to fund charitable activities	<u>30,293</u>	<u>70,825</u>

The notes attached on pages 18 to 31 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2025

Revenue accumulated funds

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Last year Total Funds 2024
	£	£	£	£
Accumulated funds brought forward	120,737	46,971	167,708	96,884
Recognised gains and losses before transfers	<u>(15,621)</u>	<u>45,914</u>	<u>30,293</u>	<u>70,825</u>
	105,116	92,885	198,001	167,709
(From)/To unrestricted revenue funds	(13)	-	(13)	-
Closing revenue funds	<u>105,103</u>	<u>92,885</u>	<u>197,988</u>	<u>167,709</u>

Summary of funds	Unrestricted and Designated funds 2025	Restricted Funds 2025	Total Funds 2025	Last Year Total Funds 2024
	£	£	£	£
Revenue accumulated funds	105,103	92,885	197,988	167,709

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2025

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Income and Expenditure Account for the year ended 31 August 2025 as required by the Companies Act 2006

	2025 £	2024 £
<i>Income</i>		
Income from operations	543,380	597,882
Investment income		
Interest receivable	972	277
Gross income in the year before exceptional items	544,352	598,159
Gross income in the year including exceptional items	544,352	598,159
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	511,659	524,934
Governance costs	2,400	2,400
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	514,059	527,334
Net income before tax in the financial year	30,293	70,825
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	30,293	70,825
Retained surplus for the financial year	30,293	70,825

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

England & Wales - Charity number 1193374

Accounts

Company Registration Number - 12832788

The Charity Registration Number is :- 1193374

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and Accounts

31 August 2024

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and accounts for the year ended 31 August 2024

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of director's responsibilities	8
Independent Examiner's Report	10
<i>Funds Statements:-</i>	
Statement of Financial Activities	13
Statement of Financial Activities - Prior Year statement	14
Statement of total recognised gains and losses	15
Movements in funds	15
Revenue Funds	15
Income and Expenditure account	16
Summary of funds	16
Balance sheet	17
Notes to the accounts	18

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2024

The Trustees presents his Report and Accounts for the year ended 31 August 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- THE BLACK SWIMMING ASSOCIATION (THE BSA).

The charity is also known by its operating name, The BSA.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1193374.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

71-75 Shelton Street

Covent Gardens, London

Enter in step 4. 4, WC2H 9JQ

Telephone 07956 186 049

Email Address contactus@theBSA.co.uk Web address www.theBSA.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2024

The Trustees in office on the date the report was approved were:-

Marie Danielle Obe
Alice Georgina Dearing
Seren Tanak Lloyd Jones
William Michael Barkway

The following persons served as Trustees during the year ended 31 August 2024 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Marie Danielle Obe	20th August 2020	
Alice Georgina Dearing	20th August 2020	
Seren Tanaka Lloyd Jones	1st May 2021	
William Micahel Barkway	15th May 2021	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

What does the BSA do:

- Education/training
- The Advancement of Health or Saving of Lives
- Amateur Sport
- Economic/community development/employment
- Recreation

Who does the BSA helps:

- Children/young People
- People of a Particular Ethnic or Racial Origin
- The General Public/mankind

How the BSA helps:

- Provides Services
- Provides Advocacy/advice/information
- Sponsors Or Undertakes Research
- Acts As An Umbrella Or Resource Body

Where does the BSA operate:

- The UK: throughout England And Wales; Northern Ireland; Scotland.



The Black Swimming Association (BSA) Trustees' Annual Report

For the year ended 31 August 2024

1. Chair's Introduction

2024 marked four years since the Black Swimming Association was established, and it has proven to be a pivotal year. What began as a bold intervention to address aquatic inequity has become a nationally recognised movement for systemic change in water safety, familiarisation, and orientation.

BSA's work this year spanned London, Wales, Medway, Essex, and the West Midlands, demonstrating both our growing reach and our commitment to delivering trauma-informed, community-rooted programmes that meet people where they are. We prioritise those furthest from the water—not to teach them how to swim in the traditional sense, but to introduce safety, trust, and possibility.

Our flagship interventions, The Blue Hour™ and Together We Can®, continued to provide vital water safety education across the UK. We deepened our policy engagement through participation in All-Party Parliamentary Groups on Swimming and Water Safety and contributed to national strategies with the Fire Service on inland drowning prevention – particularly involving young people of school age, reflecting our place at the forefront of this public safety agenda.

This year also marked a shift in how we position ourselves structurally.

We begin the next chapter with clarity of purpose, a growing body of evidence, and deep gratitude to the communities, staff, trustees, and partners who continue to trust and build with us.

Danielle Obe
Chair of Trustees
The Black Swimming Association (BSA)

2. Objectives and Activities

The Black Swimming Association is a registered charity with the purpose of advancing public education in water safety, drowning prevention, and equitable access to aquatic environments

Our mission is realised through:

- Trauma-informed water safety orientation
- Community-centred programme delivery
- Peer-led education models
- Sector advocacy and policy input
- Evidence-based research and insights

Unlike traditional swimming initiatives, BSA's interventions focus on the foundational stages of

aquatic safety—meeting participants before they are ready to engage in water based activities or sports, building confidence, and equipping them with life-saving knowledge.

Our three delivery pillars are:

1. Programmes – Practical interventions that provide culturally safe entry points into aquatic activity.
2. Research & Insight – Tools such as the Water Safety Index™ and Our Swim Story inform national practice.
3. Policy & Advocacy – Positioning water safety and inclusion as essential components of health and education systems.

3. Achievements and Performance

a) London Delivery (Core Boroughs)

In 2023–2024, BSA continued to deliver trauma-informed water safety, orientation, and aquatic familiarisation programmes across six London boroughs: Hackney, Southwark, Lewisham, Newham, Greenwich, and Tower Hamlets.

Our flagship programmes, Blue Hour™ and Together We Can®, reached over 430 participants, the majority of whom had never engaged with water-based activities before.

95% of participants demonstrated measurable improvement in aquatic confidence and water safety knowledge by the end of their programme rotation.

A significant number of graduates progressed into practitioner roles, receiving STA-accredited qualifications and training to become activators and teachers—creating a sustainable, community-led workforce model.

b) Wales

BSA Wales expanded its footprint with programme delivery across three cities. By strengthening relationships with local authorities and regional partners, we were able to embed our methodology in new settings and adapt delivery for devolved policy and community contexts.

c) Community-Based Additionality Projects

Alongside our core programming, BSA delivered a series of innovative additionality projects designed to widen access, diversify aquatic engagement, and foster peer-led learning. These projects extended our impact by:

Supporting transition pathways from initial water orientation programmes into mainstream aquatic environments. For example, young adults (aged 18–25) in Lewisham progressed from BSA's trauma-informed delivery into leisure centre sessions, with opportunities to pursue NPLQ or Level 2 Teaching bursaries.

Introducing diverse aquatic sports to underrepresented groups. In Southwark and Hackney, participants explored sailing, kayaking, canoeing, and rowing through structured sessions led by experienced community coaches and Black sailing mentors—building confidence, cultural resonance, and practical aquatic skills.

Delivering intergenerational engagement models, such as mother-and-daughter canoeing tasters in partnership with British Canoeing, creating safe and empowering experiences for family units.

Embedding water safety education in schools through experiential learning. In Medway, the “Together We Can Learn the Lessons” project trained teachers and developed curriculum-linked resources in collaboration with The Change Foundation.

Piloting peer-led safety education through implementation of the Water Safety Index™ in three schools within the Thames catchment. Students were trained as Water Safety Ambassadors and Champions, delivering assemblies and mentoring younger peers in partnership with RNLI and the Fire Service.

These additionality projects strengthened our engagement with a wide range of audiences— young people, women, educators, and community groups—and reinforced BSA’s commitment to systems change, not just surface inclusion.

e) West Midlands (Walsall & Wolverhampton)

Initial pilot delivery through Active Black Country highlighted the need for improved pre-course processes and facility suitability. Insights from this pilot will shape regional adaptations of BSA methodology going forward.

f) National Engagement and Influence

- Participated in APPGs for Swimming and Water Safety
- Worked with the Fire Service and LFB on inland drowning prevention strategies particularly for school age young people.
- Continued shaping sector narrative around inclusion, orientation, and safety as upstream prevention

4. Financial Review

The financial year ending 31 August 2024 reflects growing programme reach and operational maturity. Income was generated through grant funding and partnerships, supporting delivery, staffing, and infrastructure development. The charity continues to prioritise financial planning and intends to diversify income sources over the coming years.

5. Future Plans

BSA’s next phase will centre around governance, growth, and sustainable leadership. Our priorities include:

Recruitment of a full-time CEO, to oversee delivery scale, build policy and sector partnerships, and drive income diversification.

Completion of a comprehensive Governance Development Plan, including board expansion, skills training, and structural realignment.

Scaling of Together We Can© across new regions, with a focus on boroughs showing high risk and low access.

Piloting peer-led water safety education in schools as part of our inclusion strategy.

Deepening research via Water Safety Index™ rollouts, child-focused behavioural studies, and social value analysis.

All future activities will continue to centre water safety as a right—not a luxury, and challenge national assumptions that swimming is the only valid entry point to aquatic engagement.

The charity also intends to invest further in MEL (Monitoring, Evaluation & Learning) systems to support evidence-led growth.

6. Structure, Governance and Management

BSA is a charity registered in England and Wales (No. 1193374) and a company limited by guarantee. The charity is governed by its Articles of Association and complies with the Charities SORP, safeguarding standards, and sector best practices.

During the reporting period, the BSA took key steps to strengthen its organisational structure, governance, and delivery model:

- The charity formally established Inclusive Aquatics C.I.C., a community interest company, to work alongside the BSA charity in promoting water safety, familiarisation, and inclusion through corporate-facing partnerships and programme innovation.

- A pilot Group Board structure was introduced, comprising:
 - The Board of Trustees of the Black Swimming Association (Charity)
 - The Board of Directors of Inclusive Aquatics (CIC)

This joint governance model aimed to ensure strategic alignment across charitable and commercial activities. During this phase, joint Board meetings were held to coordinate leadership, compliance, and operational planning.

- Recruitment efforts were also made to build internal capacity, including appointments in:
 - Development & Operations
 - Research & Insights
 - Marketing & Communications
 - Financial oversight (bookkeeping and internal controls)

All programme delivery was underpinned by core operational policies, including:

- Safeguarding and participant welfare
- Data protection and informed consent
- Equality, diversity, and inclusion
- Financial management and risk controls

7. Risk Management

Key risks and mitigations include:

- Leadership risk – Addressed by planned CEO recruitment and board strengthening
- Funding dependence – A fundraising strategy is in development to diversify income sources
- Programme safety and liability – Managed through improved pre-course processes, insurance, and risk assessments across all locations
- Safeguarding – Monitored through rigorous policy adherence, practitioner training, and informed consent procedures
- Reputational risk – Mitigated by strong partnerships, public accountability, and transparent communication

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2024

Financial review

The charity's financial position at the end of the year ended 31 August 2024

The financial position of the charity at 31 August 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	70,826	45,488
Unrestricted Revenue Funds available for the general purposes of the charity	120,740	29,123
Restricted Revenue Funds	46,970	67,761
Total Funds	167,710	96,884

Financial review of the position at the reporting date, 31 August 2024 .

The Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £598,159.

The total reserves at the year end stood at £167,710.

A majority of the expenditure is spent on achieving the charitable objectives and the governance of the charity.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The Trustees have resolved to establish reserves to meet current needs and to provide for future activities.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2024

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

The BSA received funding from London Marathon Fund (formerly, London Marathon Charitable trust) and Sport Wales. The funding has significantly contributed towards our organisational growth, governance improvement, community engagement, research and programme development.

Details of The Independent Examiner

Fumi Popoola FCCA CTA ATT
Member of Chartered Certified Accountant
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2024

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 June 2025.

Mrs M D Obe
Director and Trustee

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 13 to 31 for the year ended 31 August 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 August 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

THE BLACK SWIMMING ASSOCIATION (THE BSA)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fumi Popoola FCCA CTA ATT - Independent Examiner

Chartered Certified Accountant

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

This report was signed on 28 June 2025

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Balance Sheet as at 31 August 2024

	SORP		2024	2023
	Note	Ref	£	£
Current assets		B		
Debtors	10	B2	50,674	-
Cash at bank and in hand		B4	167,182	102,131
Total current assets			<u>217,856</u>	<u>102,131</u>
Creditors: amounts falling due within one year	11	C1	<u>(50,146)</u>	<u>(5,247)</u>
Net current assets			167,710	96,884
The total net assets of the charity			<u>167,710</u>	<u>96,884</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	18	D2	46,971	67,761
			46,971	67,761
Unrestricted Funds				
Unrestricted Revenue Funds	18	D3	120,739	29,123
			120,739	29,123
Designated Funds				
Total charity funds			<u>167,710</u>	<u>96,884</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Mrs M D Obe

Trustee

Approved by the board of trustees on 28 June 2025

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2024, as required by the Companies Act 2006)

	SOR P Ref	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Income & Endowments from:					
Donations & Legacies	A1	142,653	-	142,653	42,154
Charitable activities	A2	-	455,229	455,229	464,123
Investments	A4	277	-	277	5
Total income	A	142,930	455,229	598,159	506,282
Expenditure on:					
Charitable activities	B2	32,768	494,565	527,333	460,794
Total expenditure	B	32,768	494,565	527,333	460,794
Net income for the year		110,162	(39,336)	70,826	45,488
Transfers between funds	C	(18,546)	18,546	-	-
Net income after transfers	A-B-C	91,616	(20,790)	70,826	45,488
Net movement in funds		91,616	(20,790)	70,826	45,488
Reconciliation of funds:-					
Total funds brought forward		29,123	67,761	96,884	51,396
Total funds carried forward		120,739	46,971	167,710	96,884

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2024

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SOR P Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:				
Donations & Legacies	A1	42,154	-	42,154
Charitable activities	A2	9,999	454,124	464,123
Other trading activities	A3	-	-	-
Investments	A4	5	-	5
Other	A5	-	-	-
Total income	A	52,158	454,124	506,282
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	49,715	411,079	460,794
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	49,715	411,079	460,794
Net gains on investments	B4	-	-	-
Net income for the year		2,443	43,045	45,488
Transfers between funds	C	(13,350)	13,350	-
Net income after transfers		(10,907)	56,395	45,488
Net movement in funds		(10,907)	56,395	45,488
Reconciliation of funds:-				
Total funds brought forward	E	40,030	11,366	51,396
Total funds carried forward		29,123	67,761	96,884

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2024

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Resources applied in the year ended 31 August 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	70,826	45,488
Net resources available to fund charitable activities	70,826	45,488

The notes attached on pages 18 to 31 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	29,123	67,761	96,884	51,396
Recognised gains and losses before transfers	110,162	(39,336)	70,826	45,488
	139,285	28,425	167,710	96,884
(From)/To unrestricted revenue funds	(18,546)	18,546	-	-
Closing revenue funds	120,739	46,971	167,710	96,884

Summary of funds	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	120,739	46,971	167,710	96,884

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2024

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Income and Expenditure Account for the year ended 31 August 2024 as required by the Companies Act 2006

	2024	2023
	£	£
<i>Income</i>		
Income from operations	597,882	506,277
Investment income and interest		
Interest receivable	277	5
Gross income in the year before exceptional items	598,159	506,282
Gross income in the year including exceptional items	598,159	506,282
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	524,934	458,353
Governance costs	2,400	2,400
Interest payable	-	41
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	527,334	460,794
Net income before tax in the financial year	70,825	45,488
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	70,825	45,488
Retained surplus for the financial year	70,825	45,488

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

The charity continues to carry out research and development, along with community engagement to enhance water safety in communities, particularly black and ethnic minority communities

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2024

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured as the amount liable at the balance sheet date

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments significant to the charity's financial position or performance.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2024

5 Net surplus before tax in the financial year

	2024	2023
	£	£

The net surplus before tax in the financial year is stated after charging:-

Pension costs	6,061	1,868
---------------	-------	-------

6 Interest payable

	2024	2023
	£	£

Bank interest payable	-	41
-----------------------	---	----

7 Staff costs and emoluments

<i>Salary costs</i>	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	126,750	117,470
Employer's National Insurance for all staff	6,700	1,361
Employer's operating costs of defined contribution pension schemes	6,061	1,868

Total salaries, wages and related costs	139,511	120,699
--	----------------	----------------

The average number of staff employed in the year was	5	4
--	---	---

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	5	4
----------------------------------	---	---

<i>The estimated full time equivalent number of all staff employed as above</i>	<u>5</u>	<u>4</u>
---	----------	----------

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

The co-founders, Mrs D Obe carried out all foundational development of the organisation as well as research consultancy and educational support. She received total payments of £123,000 (inc VAT) during the period. There are now other consultants carrying out these roles.

9 Deferred income - Restricted funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
PLA	-	-	-	6,667	6,667
Sport Wales	-	-	-	19,300	19,300
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,967</u>	<u>25,967</u>

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2024

	2024	2023
	£	£
These deferrals are included in creditors	25,967	-

2023
£

INSERT
£

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of restricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance.

10 Debtors

	2024	2023
	£	£
Other debtors	50,674	-

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	14,826	983
Accruals	4,200	3,300
Deferred Income - Restricted funds	25,967	-
PAYE, NIC VAT and other taxes	4,601	412
Other creditors	552	552
	50,146	5,247

14 Revaluation reserve

	Current year Unrestricted Funds 2024	Current year Restricted Funds 2024	Current year Total Funds 2024	Prior Year Total Funds 2023
	£	£	£	£
<i>Current year</i>				
At 1 September 2023	-	-	-	-
Transfers in the year	18,546	-	18,546	-
At 31 August 2024	18,546	-	18,546	-

15 Income and Expenditure account summary

	2024	2023
	£	£
At 1 September 2023	96,884	51,396
Surplus after tax for the year	70,825	45,488
At 31 August 2024	167,709	96,884

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2024

16 No related party transactions

There were no related party transactions in the year.

17 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	170,886		46,970	217,856	217,856
Current Liabilities	(50,146)	-	-	(50,146)	(50,146)
	120,740	-	46,970	167,710	167,710

At 1 September 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	34,370	-	67,761	102,131	102,131
Current Liabilities	(5,247)	-	-	(5,247)	(5,247)
	29,123	-	67,761	96,884	96,884

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2024

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025	Funds carried forward to 2025
	£	See Note 19 £	See Note 20 £	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	30,423	110,382	(18,546)	122,259	122,259
Total unrestricted and designated funds	30,423	110,382	(18,546)	122,259	122,259
<i>Restricted funds:-</i>					
RNLI	1,558	(236)	-	1,322	1,322
LMCT	7,477	(26,023)	18,546	-	-
Sports Wales	27,199	(24,881)	-	2,318	2,318
London Borough of Hackney	1,715	2,304	-	4,019	4,019
ABC	1,500	(1,500)	-	-	-
ETIM	19,043	(4,971)	-	14,072	14,072
Sports England	7,966	(7,966)	-	-	-
PLA	-	9,587	-	9,587	9,587
RBG	-	6,169	-	6,169	6,169
Inclusive Aquatics	-	7,957	-	7,957	7,957
Total restricted funds	66,458	(39,560)	18,546	45,444	45,444
Total charity funds	96,881	70,822	-	167,703	167,703

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2024

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2024	2024	2024	2024	2024
	£	£	£	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	142,930	(32,548)	-	110,382	110,382
<i>Restricted funds:-</i>					
RNLI	27,052	(27,288)	-	(236)	(236)
LMCT	232,026	(258,048)	-	(26,022)	(26,022)
Sports Wales	24,650	(49,531)	-	(24,881)	(24,881)
London Borough of Hackney	12,248	(9,944)	-	2,304	2,304
ABC	-	(1,500)	-	(1,500)	(1,500)
ETIM	-	(4,971)	-	(4,971)	(4,971)
Sports England	-	(7,966)	-	(7,966)	(7,966)
PLA	13,333	(3,746)	-	9,587	9,587
RBG	14,998	(8,829)	-	6,169	6,169
Inclusive Aquatics	130,920	(122,963)	-	7,957	7,957
	598,157	(527,334)	-	70,823	70,823

20 Details of transfers between funds in the

The transfers shown in note 18 above are:-

	2024	2023
	£	£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	(18,546)	(18,546)
To/(from) Restricted Revenue Funds	18,546	18,546
Net transfers	-	-

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2024

The purposes for which the funds as
21 detailed in note 18 are held by the charity
are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use. These include funds from National Lottery Award, PwC, Sported and Pentland Speedo
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
RNLI	Funds received for consultancy services, including research and development, and community engagement.
London Marathon Charitable Trust (LMCT)	Funds for governance, organisational capacity-building, finance and HR. Research and insights and fro programme delivery.
Sports Wales	Funds for research and programme delivery, to foster water confidence, competence and safety, including, funding a post.
London Borough of Hackney	For the delivery of The Blue Hour and Together We Can programme in Hackney, for rotations delivered Britannia Leisure Centre.
RYA & Sport England Together Fund	Grant for delivery of Blue Hour rotations in Thamesmead.
Eden Tree Investment Management (ETIM)	Grant for delivery of Blue Hour rotations in Medway, Kent.
Active Black Country (ABC)	Funds for pilot schemes of Blue Hour Together We Can in the West Midlands.
Port London Authority (PLA)	This project funding is for a young people's dryside water safety schools pilot.
Royal Borough of Greenwich (RBG)	This is to fund the delivery of water-based activities in the Borough
Inclusive Aquatics	This is funding from Sport England to cover the core costs of the charity like programmes, research, organisational development and infrastructure

-

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2024

22 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

23 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Donations and gifts from individuals			
Gifts and Donations	142,653	-	142,653
Total donations and gifts from individuals	142,653	-	142,653
Total Donations, Grants and Legacies			
Total Donations, Grants and Legacies A1	142,653	-	142,653

	Current year Funds 2024 £	Current year Funds 2024 £	Current year Total Funds 2024 £
Income from funders			
RNLI	-	27,053	27,053
LMCT	-	232,026	232,026
Sports Wales	-	24,650	24,650
London Borough of Hackney	-	12,248	12,248
RYA/Sports England	-	-	-
ETIM	-	-	-
ABC	-	-	-
Inclusive Aquatics	-	130,920	130,920
PLA	-	13,333	13,333
RBG	-	14,999	14,999
Total Income from funders	-	455,229	455,229

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

Income from funders - Prior Year analysis

	Prior Year	Prior Year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023
	£	£	£
Prior Year	9,999	454,124	464,123

	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024
	£	£	£

Total Charitable income from funders:-

Current year - income from funders	-	455,229	455,229
------------------------------------	---	---------	---------

Prior year

	Prior Year	Prior Year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023
	£	£	£
Prior Year - Income from funders	9,999	454,124	464,123

24 Total Income from charitable activities

	Current year	Current year	Current year
	Unrestricted Funds	Restricted Funds	Total Funds
	2024	2024	2024
	£	£	£
Income from funders	-	455,229	455,229
Total from charitable activities A2	-	455,229	455,229

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

Income from charitable activities - Prior Year analysis

<i>Prior year</i>	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
Total income from charitable trading	-	-	-
Income from funders	9,999	454,124	464,123
	9,999	454,124	464,123

25 Investment income

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Bank Interest Receivable	277	-	277
Total investment income	277	-	277

26 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
Gross wages and salaries - charitable activities	-	126,750	126,750
Employers' NI - Charitable activities	-	6,700	6,700
Defined contribution pension costs - charitable activities	-	6,061	6,061
Travel and Subsistence - Charitable Activities	-	-	-
Operations and Development	1,113	26,317	27,430
Research and Insights	4,549	107,537	112,086
Community Engagement	920	21,758	22,679
Programmes	1,072	25,345	26,417
Financial Operations	-	8,450	8,450
Total direct spending	7,654	328,918	336,573

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<i>Prior Year</i>			
Gross wages and salaries - charitable activities	-	117,470	117,470
Employers' NI - Charitable activities	-	1,361	1,361
Defined contribution pension costs - charitable activities	-	1,868	1,868
Operations and Development	-	23,183	23,183
Research and Insights	-	94,730	94,730
Community Engagement	9,402	9,765	19,167
Programmes	-	22,326	22,326
Total direct spending	9,796	270,703	280,499

27 Support costs for charitable activities

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £
<i>Current Year</i>			
<i>Employee costs not included in direct costs</i>			
Training and welfare - staff	3,600	6,923	10,523
Payroll fees and charges	-	-	-
Travel and subsistence - staff	1,620	10,185	11,805
Entertaining	-	-	-
<i>Premises Expenses</i>			
Room Hire	1,225	22,943	24,168
<i>Administrative overheads</i>			
Telephone, fax and internet	2,813	70	2,883
Postage	52	23	75
Stationery and printing	22	453	475
Information and publications	1,428	-	1,428
Subscriptions	-	279	279
Equipment expenses	17	-	17
IT Software and Consumables	2,694	15,240	17,934
Advertising and marketing	3,000	29,537	32,537
Liability and contents insurance	3,551	-	3,551
Sundry expenses	536	-	536
Resource costs	509	-	509
<i>Professional fees paid to advisors other than the auditor or examiner</i>			
Accountancy fees other than examination or audit fees	-	10,659	10,659
Legal fees	35	-	35
Consultancy fees	1,485	35,111	36,596
Research & Development	-	4,808	4,808
Professional services	-	29,416	29,416

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

Financial costs

Bank charges	127	-	127
Bank interest payable	-	-	-

Support costs before reallocation	22,714	165,647	188,361
--	---------------	----------------	----------------

Total support costs - Current Year	22,714	165,647	188,361
---	---------------	----------------	----------------

The basis of allocation of costs between activities is described under accounting policies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Prior Year Total Funds 2023 £
<i>Prior Year</i>			
<i>Employee costs not included in direct costs</i>			
Training and welfare - staff	447	1,650	2,097
Payroll fees and charges	-	900	900
<i>Administrative overheads</i>			
Subscriptions	-	613	613
Advertising and marketing	70	33,264	33,334
<i>Professional fees paid to advisors other</i>			
Accountancy fees other than examination or audit fees	-	9,854	9,854
Consultancy fees	3,000	61,561	64,561
Professional services	369	32,534	32,903
Support costs before reallocation	37,519	140,376	177,895
Total support costs - Prior Year	37,519	140,376	177,895

The basis of allocation of costs between activities is described under accounting policies

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

28 Other Expenditure - Governance costs

<i>Current Year</i>	Current year	Current year	Current year
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	2024	2024	2024
	£	£	£
Independent Examiner's fees	2,400	-	2,400
Total Governance costs	2,400	-	2,400

29 Total Charitable expenditure

		Current year	Current year	Current year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2024	2024	2024
		£	£	£
Total direct spending	B2a	7,654	328,918	336,573
Total support costs	B2d	22,714	165,647	188,361
Total Governance costs	B2e	2,400	-	2,400
Total charitable expenditure	B2	32,768	494,565	527,334

		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2023	2023	2023
		£	£	£
Total direct spending	B2a	9,796	270,703	280,499
Total support costs	B2d	37,519	140,376	177,895
Total Governance costs	B2e	2,400	-	2,400
Total charitable expenditure	B2	49,715	411,079	460,794

THE BLACK SWIMMING ASSOCIATION (THE BSA)

England & Wales - Charity number 1193374

Accounts

Company Registration Number - 12832788

The Charity Registration Number is :- 1193374

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and Accounts

31 August 2023

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and accounts for the year ended 31 August 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of director's responsibilities	8
Independent Examiner's Report	10
<i>Funds Statements:-</i>	
Statement of Financial Activities	13
Statement of Financial Activities - Prior Year statement	14
Statement of total recognised gains and losses	15
Movements in funds	15
Revenue Funds	15
Income and Expenditure account	16
Summary of funds	16
Balance sheet	17
Notes to the accounts	18

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2023

The Trustees presents his Report and Accounts for the year ended 31 August 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- THE BLACK SWIMMING ASSOCIATION (THE BSA).

The charity is also known by its operating name, The BSA.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1193374.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

71-75 Shelton Street

Covent Gardens, London

Enter in step 4. 4, WC2H 9JQ

Telephone 07956 186 049

Email Address contactus@theBSA.co.uk Web address www.theBSA.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2023

The Trustees in office on the date the report was approved were:-

Marie Danielle Obe
Alice Georgina Dearing
Seren Tanak Lloyd Jones
William Michael Barkway

The following persons served as Trustees during the year ended 31 August 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Marie Danielle Obe	20th August 2020	
Alice Georgina Dearing	20th August 2020	
Seren Tanaka Lloyd Jones	1st May 2021	
William Micahel Barkway	15th May 2021	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

What does the BSA do:

- Education/training
- The Advancement of Health or Saving of Lives
- Amateur Sport
- Economic/community development/employment
- Recreation

Who does the BSA helps:

- Children/young People
- People of a Particular Ethnic or Racial Origin
- The General Public/mankind

How the BSA helps:

- Provides Services
- Provides Advocacy/advice/information
- Sponsors Or Undertakes Research
- Acts As An Umbrella Or Resource Body

Where does the BSA operate:

- The UK: throughout England And Wales; Northern Ireland; Scotland.

Charity Structure:

Within the period of this report, The BSA was a company limited by guarantee with charitable purposes with 2 directors, Marie Obe and Alice Dearing. The Trustee Board is chaired by Marie Obe.

During this period, no trustees were successfully recruited.

A new legal entity, Inclusive Aquatics C.I.C (IA) was formed to support the delivery of The BSA's charitable objectives. Together the two entities are working towards a group structure, The BSA Group, with a single strategic, implementation and delivery plan.

With the formation of Inclusive Aquatics C.I.C with two new directors, The BSA's Executive Advisory Group of professional and industry specialists was reviewed with a view of refreshing its Terms of Reference and membership.

Within the period of this report, the BSA had 5 members of staff on 2 year fixed term contracts and 3 freelance consultants who report to the Chair to carry out activities on behalf of the Charity.

Governing document: Memorandum and articles incorporated 21 August 2020 as amended by special resolution registered at Companies House on 14 January 2021.

The Power of Directors: The Directors manage the business of the charity and may exercise all the powers of the charity unless they are subject to any restrictions imposed by the Companies Acts, the articles or any special resolution.

Description of trusts: N/A

OBJECTIVES AND ACTIVITIES

Prior to the Covid-19 pandemic

- 95% of Black adults and 80% of Black children in England did not swim.
- 93% of Asian adults and 78% of Asian children in England did not swim.

Between November 2021 and 2022

- 3.5% of Black adults and 4.2% of Asian (excluding Chinese) adults participated in swimming activities regularly, compared to 8.9% of White British adults.
- And in the 2021-2022 academic year, only 14.2% of Black children and 16.8% of Asian children participated in swimming activities regularly, compared to 26.1% of White British children.

According to the 2021 census, our work could have a direct impact on approximately 10.9 million people in England and Wales, which represents 18% of the total population.



The 2023 Picture

Water Safety

- Drowning by ethnicity is still not captured in the WAID database
- **New data⁸ reveals that children of ethnically diverse heritage have a higher rate of drowning in England. Compared to White and White British children...**
 - Children of Black heritage have a **3.5x** higher risk of drowning
 - Children of Asian heritage have a **1.2x** higher risk of drowning
- In 2022, based on the accidental drowning fatalities in the UK⁹:
 - 37% occurred among those under 30 years of age
 - 13% occurred among those under 15 years of age

Sport and Participation

- The Covid-19 pandemic had a major impact on participation, which remains lower than pre-pandemic levels
- 96.5% of Black adults
- 95.8% of Asian adults
 - ... in England did not regularly participate in swimming activities, compared to 91.1% of White British adults¹⁰
- 85.8% of Black children
- 83.2% of Asian children
 - ... in England did not regularly participate in swimming activities, compared to 73.9% of White British children¹¹
- There are evident disparities in the rate of post-Covid recovery in participation by ethnicity

Aquatic Workforce

- There is a lack of data on representation within the aquatic workforce
- A recent audit revealed that there are almost 12,000 vacant positions within the aquatic workforce¹²
 - ... These positions could be filled by individuals of ethnically diverse heritage, simultaneously tackling this shortage and diversifying the workforce

Between 2011 and 2021, the ethnically diverse population in England and Wales increased from approximately 7.9 to 10.9 million people¹³. Therefore, there is a growing need for the work of the BSA.

THE BLACK SWIMMING ASSOCIATION

⁸ National Child Mortality Database; ⁹ National Water Safety Forum; ^{10, 11} Sport England; ¹² STA; ¹³ Census

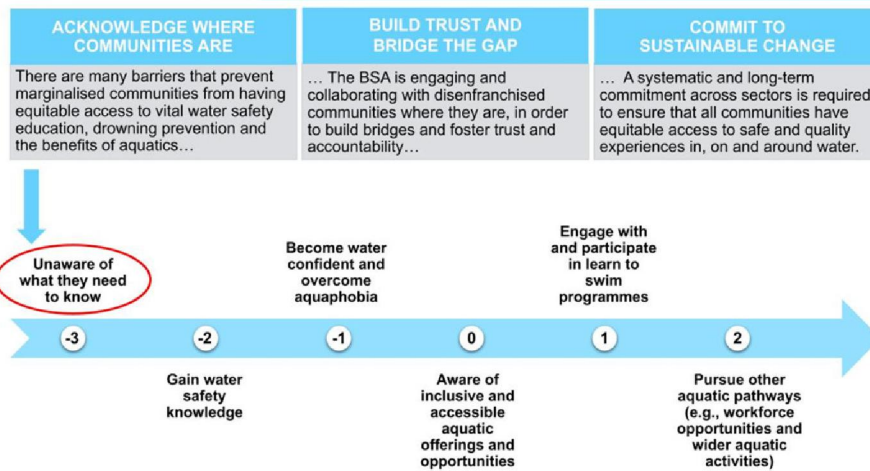
- **Increasing visibility and engagement in aquatics** with African, Caribbean and Asian groups and communities least likely to be aquatically active and 'at highest risk' of drowning, due to less and in some cases no vital water safety knowledge, awareness and education.
- **Commissioned and reported on a pioneering research programme #ourswimstory** which has enabled the BSA and sector to identify, understand and work towards the creation of bespoke educational awareness and intervention programmes aimed at removing some of the barriers preventing African, Caribbean, and Asian communities becoming aquatically active and safer in, on and around bodies of water. The insights have informed the future direction for the work of the BSA, to create a platform for collaborative multisectoral partnership work to tackle (systemic and institutional) inequalities and foster diversity and inclusion in aquatics for all communities in the aquatic sector in the UK; as well as informed the need for further insights.
- The BSA, validated by our research, community engagement and programme delivery has now develop a framework (image below) for tackling inequities which we are working on accrediting from an IP perspective.



A Brand New Perspective on Tackling Inequalities for the Sector

The BSA's Community Journey™

The BSA's Community Journey™ was created, based on a journey of discovery with sector partners, as a way of visually representing where ethnically diverse communities are, compared to the aquatic sector. The aim is to acknowledge that whilst the aquatic sector caters for and is equipped to support those who participate in 'traditional' learn to swim programmes (1), many stages exist prior to this point and multiple barriers need to be overcome to enable the most disenfranchised communities to safely engage in aquatic activity.



THE BLACK SWIMMING ASSOCIATION

- ✓ **Programme Design, Development and Delivery for Education and Support:** 2021/2022 saw the BSA co-design and develop with our target communities and a few strategic sector partners, a bespoke aquatic programme called **The Blue Hour/Together We Can© (BH/TWC)**. This 5 week programme was designed to ensure that African, Caribbean and Asian groups and communities' benefited from vital water safety skills and education training enabling equitable opportunities to participate in aquatic activities safely and confidently in inclusive provisions.

2022/2023 The Blue Hour/Together We Can water safety, familiarisation and orientation programme has been delivered to



Programmes: 2021 - 2023



THE BLACK SWIMMING ASSOCIATION

- **Building Internal Capacity and Sustainability:** The BSA was awarded a £500k, 2 year funding grant from the Sport England towards core organisational development, research, and the delivery of pan London BH/TWC pilot. This grant was novated into Inclusive Aquatics CIC and will enable the BSA Group to build organisational capacity, more governance capability, infrastructure and human resources to deliver the organisation's objectives, engaging with and driving critical change needed in the aquatics sector.

Achievements and performance for public benefit:

Multi-sectoral Engagement for Advocacy, Consulting, Education and Support

The BSA is the first organisation of its kind in the UK, uniquely positioned to ensure that people of African, Caribbean, and Asian heritage have equitable access to vital water safety, drowning prevention and all the benefits of engaging in aquatics, from boardroom to grassroots.



Partnerships: 2022 - 2023

Type of partner	Examples of who falls into this category	Benefits of partnerships
Funders	RNLI, Sport Wales, LMF, Sport England, PwC, Hackney Council, Pentland Brands, The Benefact Group, National Lottery, STA	Investment to continue the BSA's work and ensure the sustainability of our organisation
NGBs (aquatic)	Swim Wales, Swim England (?), British Canoeing, RYA, BWSW, Canoe Wales	Demonstrate our influence and develop pathways into wider aquatic activities – not just about swimming
Active Partnerships	ABC, London Sport, Cardiff Metropolitan University	Relationships with activity providers in their area (i.e., good reach), and good quality local level insight (e.g. school swimming attainment)
Aquatic delivery partners	Local Authorities (e.g. Hackney, Tower Hamlets, Greenwich Lewisham), Leisure Trusts (e.g. GLL), Operators (e.g. Everyone Active, Freedom Leisure)	Deliver aquatic services (e.g. LTS) to communities
Community partners	England: Arches Local, AHOY Wales: Women Connect First, The Centre for African Entrepreneurship, Sub-Saharan Advisory Panel, Race Equality First	Fundamental to the BSA's aim of being the bridge between communities and the sector – provides route of influence, insight and engagement for delivery
Water safety partners	RNLI, RLSS, CRT, NWSF, RoSPA, Canal and Rivers Trust	Provide water safety advice in schools and lead the delivery of the UK's Drowning Prevention Strategy
Commercial partners	Speedo, PwC	Provide visibility, access and influence
Strategic partners	B2022, afPE, WSA, GungHo, Blacks Can't Swim, JVN, CIMSPA, MIND	Assist with the advancement of key priorities of the BSA (e.g., multi-sector collaboration, policy, marketing, staff wellbeing)
Research partners	University of Portsmouth, Brunel University London, AKD, RNLI	Develop and implement our pioneering research programme

THE BLACK SWIMMING ASSOCIATION

The BSA as a member of the Commonwealth Aquatic Legacy group continues to help shape the development and delivery of the community elements of the Commonwealth legacy in the West Midlands.

With our commitment to being the bridge between the sector and Black and Asian communities our Chair mainly, and co-founders were invited as speakers and panellists for several EDI conferences focused on tackling inequalities, underrepresentation, and the use of sport as a platform for social change and economic development within otherwise marginalised communities in the UK.

Direct Community Engagement for Research, Education and Support

Since the last reporting period, the BSA has evolved into a recognised transformational leader within the aquatic sector. Having successfully undertaken 4 pioneering research projects, developed, piloted and accrediting The Blue Hour/Together We Can™ nationally, and providing strategy and programme consulting to several forward thinking organisations in the sector, the BSA continues on course with its mission to tackle inherent systemic and institutional inequalities acting as a voice for African, Caribbean and Asian communities and an ally to the sector.

Funding

The BSA has received funding from London Marathon Fund (formerly, London Marathon Charitable trust), Sport Wales and Sport England*. The funding has significantly contributed towards our organisational growth, governance improvement, community engagement, research and programme development.

Donations and other revenue for consulting services

Recruitment

- The BSA continues to grow its workforce with the recruitment 4 delivery roles funded by grants from the London Marathon Foundation and Sport Wales. These roles are
 - Programme Manager (Wales)
 - Research and Insights Assistant
 - Project Manager
 - Community Engagement Manager
- The BSA secured more funding commitments to cover the recruitment of core operational roles, further research and programme delivery pan London, the West Midlands and South Wales. With £500k funding received from Sport England (novated into Inclusive Aquatics CIC) the charity will benefit from the recruitment of 5 additional roles
 - Operations Manager
 - Finance Lead
 - Marketing and Comms Lead
 - Community Engagement Officer
 - Head of Research and Insights

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2023

Financial review

The charity's financial position at the end of the year ended 31 August 2023

The financial position of the charity at 31 August 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	45,488	35,307
Unrestricted Revenue Funds available for the general purposes of the charity	29,123	27,445
Restricted Revenue Funds	67,761	23,952
Total Funds	96,884	51,397

Financial review of the position at the reporting date, 31 August 2023 .

The Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £506,282.

The total reserves at the year end stood at £96,884.

A majority of the expenditure is spent on achieving the charitable objectives and the governance of the charity.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The Trustees have resolved to establish reserves to meet current needs and to provide for future activities.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2023

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

The BSA received funding from London Marathon Fund (formerly, London Marathon Charitable trust) and Sport Wales. The funding has significantly contributed towards our organisational growth, governance improvement, community engagement, research and programme development.

Details of The Independent Examiner

Fumi Popoola FCCA CTA ATT
Member of Chartered Certified Accountant
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2023

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 28 May 2024.

Mrs M D Obe
Director and Trustee

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 13 to 31 for the year ended 31 August 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 August 2023 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

THE BLACK SWIMMING ASSOCIATION (THE BSA)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fumi Popoola FCCA CTA ATT - Independent Examiner

Chartered Certified Accountant

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

This report was signed on 28 May 2024

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2023, as required by the Companies Act 2006)

	SOR P Ref	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Income & Endowments from:					
Donations & Legacies	A1	42,154	-	42,154	67,238
Charitable activities	A2	9,999	454,124	464,123	395,008
Investments	A4	5	-	5	-
Total income	A	52,158	454,124	506,282	462,246
Expenditure on:					
Charitable activities	B2	49,715	411,079	460,794	426,939
Total expenditure	B	49,715	411,079	460,794	426,939
Net income for the year		2,443	43,045	45,488	35,307
Transfers between funds	C	(13,350)	13,350	-	-
Net income after transfers	A-B-C	(10,907)	56,395	45,488	35,307
Net movement in funds		(10,907)	56,395	45,488	35,307
Reconciliation of funds:-					
Total funds brought forward	E	40,030	11,366	51,396	16,089
Total funds carried forward		29,123	67,761	96,884	51,396

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2023

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SOR P Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:				
Donations & Legacies	A1	67,238	-	67,238
Charitable activities	A2	-	395,008	395,008
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	67,238	395,008	462,246
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	36,472	390,467	426,939
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	36,472	390,467	426,939
Net gains on investments	B4	-	-	-
Net income for the year		30,766	4,541	35,307
Transfers between funds	C	(12,586)	12,586	-
Net income after transfers		18,180	17,127	35,307
Net movement in funds		18,180	17,127	35,307
Reconciliation of funds:-	E			
Total funds brought forward		9,264	6,825	16,089
Total funds carried forward		27,444	23,952	51,396

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2023

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Resources applied in the year ended 31 August 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	45,488	35,307
Net resources available to fund charitable activities	<u>45,488</u>	<u>35,307</u>

The notes attached on pages 18 to 31 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	40,030	11,366	51,396	16,089
Recognised gains and losses before transfers	<u>2,443</u>	<u>43,045</u>	<u>45,488</u>	<u>35,307</u>
	42,473	54,411	96,884	51,396
(From)/To unrestricted revenue funds	(13,350)	13,350	-	-
Closing revenue funds	<u>29,123</u>	<u>67,761</u>	<u>96,884</u>	<u>51,396</u>

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	29,123	67,761	96,884	51,396

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2023

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Income and Expenditure Account for the year ended 31 August 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	506,277	462,246
Investment income and interest		
Interest receivable	5	-
Gross income in the year before exceptional items	506,282	462,246
Gross income in the year including exceptional items	506,282	462,246
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	458,353	424,539
Governance costs	2,400	2,400
Interest payable	41	-
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	460,794	426,939
Net income before tax in the financial year	45,488	35,307
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	45,488	35,307
Retained surplus for the financial year	45,488	35,307

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Balance Sheet as at 31 August 2023

	SORP		2023	2022
	Note	Ref	£	£
Current assets		B		
Cash at bank and in hand		B4	102,131	107,421
Creditors: amounts falling due within one year	9	C1	<u>(5,247)</u>	<u>(56,025)</u>
Net current assets			96,884	51,396
The total net assets of the charity			<u>96,884</u>	<u>51,396</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	15	D2	67,761	23,952
			67,761	23,952
Unrestricted Funds				
Unrestricted Revenue Funds	15	D3	29,123	27,444
			29,123	27,444
Designated Funds				
Total charity funds			<u>96,884</u>	<u>51,396</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Mrs M D Obe

Trustee

Approved by the board of trustees on 28 May 2024

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

The charity continues to carry out research and development, along with community engagement to enhance water safety in communities, particularly black and ethnic minority communities

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2023

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured as the amount liable at the balance sheet date

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments significant to the charity's financial position or performance.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2023

5 Net surplus before tax in the financial year

	2023	2022
	£	£

The net surplus before tax in the financial year is stated after charging:-

Pension costs	1,868	-
---------------	-------	---

6 Interest payable

	2023	2022
	£	£

Bank interest payable	41	-
-----------------------	----	---

7 Staff costs and emoluments

<i>Salary costs</i>	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	117,470	2,871
Employer's National Insurance for all staff	1,361	-
Employer's operating costs of defined contribution pension schemes	1,868	-
Total salaries, wages and related costs	120,699	2,871

The average number of staff employed in the year was	4	1
--	---	---

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	4	1
----------------------------------	---	---

<i>The estimated full time equivalent number of all staff employed as above</i>	<u>4</u>	<u>1</u>
---	----------	----------

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Remuneration and payments to Trustees and persons connected with them

The co-founders, Mrs D Obe and Mr F E Awuah carried out all foundational development of the organisation as well as research consultancy and educational support. They received total payments of £34,750 during the period. There are now other consultants carrying out there roles.

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	983	48,684
Accruals	3,300	3,000
Corporation tax	-	3,789
PAYE, NIC VAT and other taxes	412	-
Other creditors	552	552
	<u>5,247</u>	<u>56,025</u>

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2023

12 Income and Expenditure account summary	2023 £	2022 £
At 1 September 2022	51,396	16,089
Surplus after tax for the year	45,488	35,307
At 31 August 2023	<u>96,884</u>	<u>51,396</u>

13 No related party transactions

There were no related party transactions in the year.

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	34,370		67,761	102,131	102,131
Current Liabilities	(5,247)	-	-	(5,247)	(5,247)
	<u>29,123</u>	<u>-</u>	<u>67,761</u>	<u>96,884</u>	<u>96,884</u>
At 1 September 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	83,469	-	23,952	107,421	107,421
Current Liabilities	(56,025)	-	-	(56,025)	(56,025)
	<u>27,444</u>	<u>-</u>	<u>23,952</u>	<u>51,396</u>	<u>51,396</u>

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 See Note 16 £	Transfers between funds in 2023 See Note 17 £	Funds carried forward to 2024 £	Funds carried forward to 2024 £
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	27,444	16,329	(13,350)	30,423	30,423
Total unrestricted and designated funds	<u>27,444</u>	<u>16,329</u>	<u>(13,350)</u>	<u>30,423</u>	<u>30,423</u>

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2023

Restricted funds:-

RNLI	-	1,558	-	1,558	1,558
LMCT	7,477	(13,350)	13,350	7,477	7,477
Sports Wales	15,357	11,842	-	27,199	27,199
London Borough of Hackney	1,118	597	-	1,715	1,715
ABC	-	1,500	-	1,500	1,500
ETIM	-	19,043	-	19,043	19,043
Sports England	-	7,966	-	7,966	7,966
Total restricted funds	23,952	29,156	13,350	66,458	66,458
Total charity funds	51,396	45,485	-	96,881	96,881

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2023	2023	2023	2023	2023
	£	£	£	£	£
<i>Unrestricted and designated funds:-</i>					
Unrestricted Revenue Funds	52,158	(35,829)	-	16,329	16,329
<i>Restricted funds:-</i>					
RNLI	36,070	(34,512)	-	1,558	1,558
LMCT	297,180	(310,529)	-	(13,349)	(13,349)
Sports Wales	60,000	(48,158)	-	11,842	11,842
London Borough of Hackney	9,990	(9,393)	-	597	597
ABC	19,500	(18,000)	-	1,500	1,500
ETIM	22,200	(3,157)	-	19,043	19,043
Sports England	9,184	(1,218)	-	7,966	7,966
	506,282	(460,796)	-	45,486	45,486

17 Details of transfers between funds in the

The transfers shown in note 15 above are:-

	2023	2022
	£	£
Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	(13,350)	(13,350)
To/(from) Restricted Revenue Funds	13,350	13,350
Net transfers	-	-

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2023

The purposes for which the funds as
18 detailed in note 15 are held by the charity
are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use. These include funds from National Lottery Award, PwC, Sported and Pentland Speedo
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
RNLI	Funds received for consultancy services, including research and development, and community engagement.
London Marathon Charitable Trust (LMCT)	Funds for governance, organisational capacity-building, finance and HR. Research and insights and fro programme delivery.
Sports Wales	Funds for research and programme delivery, to foster water confidence, competence and safety, including, funding a post.
London Borough of Hackney	For the delivery of The Blue Hour and Together We Can programme in Hackney, for rotations delivered Britannia Leisure Centre.
RYA & Sport England Together Fund	Grant for delivery of Blue Hour rotations in Thamesmead.
Eden Tree Investment Management (ETIM)	Grant for delivery of Blue Hour rotations in Medway, Kent.
Active Black Country	Funds for pilot schemes of Blue Hour Together We Can in the West Midlands.

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Donations and gifts from individuals			
Gifts and Donations	42,154	-	42,154
Total donations and gifts from individuals	42,154	-	42,154
Total Donations, Grants and Legacies			
Total Donations, Grants and Legacies A1	42,154	-	42,154

	Current year Funds 2023 £	Current year Funds 2023 £	Current year Total Funds 2023 £
Income from funders			
RNLI	-	36,070	36,070
LMCT	-	297,180	297,180
Sports Wales	-	60,000	60,000
London Borough of Hackney	9,999	9,990	19,989
RYA/Sports England	-	9,184	9,184
ETIM	-	22,200	22,200
ABC	-	19,500	19,500
Total Income from funders	9,999	454,124	464,123

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

Income from funders - Prior Year analysis

	Prior Year	Prior Year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022
	£	£	£
Prior Year	-	395,008	395,008

	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023
	£	£	£

Total Charitable income from funders:-

Current year - income from funders	9,999	454,124	464,123
------------------------------------	-------	---------	---------

Prior year

	Prior Year	Prior Year	Prior Year
	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022
	£	£	£
Prior Year - Income from funders	-	395,008	395,008

21 Total Income from charitable activities

	Current year	Current year	Current year
	Unrestricted Funds	Restricted Funds	Total Funds
	2023	2023	2023
	£	£	£
Income from funders	9,999	454,124	464,123
Total from charitable activities A2	9,999	454,124	464,123

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

Income from charitable activities - Prior Year analysis

<i>Prior year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
Total income from charitable trading	-	-	-
Income from funders	-	395,008	395,008
	-	395,008	395,008

22 Investment income

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Bank Interest Receivable	5	-	5
Total investment income	5	-	5

A4

23 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
Gross wages and salaries - charitable activities	-	117,470	117,470
Employers' NI - Charitable activities	-	1,361	1,361
Defined contribution pension costs - charitable activities	-	1,868	1,868
Travel and Subsistence - Charitable Activities	394	-	394
Operations and Development	-	23,183	23,183
Research and Insights	-	94,730	94,730
Community Engagement Programmes	9,402	9,765	19,167
	-	22,326	22,326
Total direct spending	9,796	270,703	280,499

B2a

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<i>Prior Year</i>			
Gross wages and salaries - charitable activities	-	2,871	2,871
Operations and Development	1,178	36,276	37,454
Research and Insights	120	152,993	153,113
Total direct spending	9,525	192,140	260,557

24 Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
<i>Current Year</i>			
<i>Employee costs not included in direct costs</i>			
Training and welfare - staff	447	1,650	2,097
Payroll fees and charges	-	900	900
Travel and subsistence - staff	11,173	-	11,173
Entertaining	57	-	57
<i>Premises Expenses</i>			
Room Hire	9,116	-	9,116
<i>Administrative overheads</i>			
Telephone, fax and internet	2,836	-	2,836
Postage	13	-	13
Stationery and printing	933	-	933
Information and publications	1,428	-	1,428
Subscriptions	-	613	613
Equipment expenses	219	-	219
IT Software and Consumables	3,408	-	3,408
Advertising and marketing	70	33,264	33,334
Liability and contents insurance	3,501	-	3,501
Sundry expenses	436	-	436
Equipment, repairs, expenses and maintenance	-	-	-
Resource costs	413	-	413
<i>Professional fees paid to advisors other than the auditor or examiner</i>			
Accountancy fees other than examination or audit fees	-	9,854	9,854
Legal fees	35	-	35
Consultancy fees	3,000	61,561	64,561
Research & Development	-	-	-
Professional services	369	32,534	32,903

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

Financial costs

Bank charges	24	-	24
Bank interest payable	41	-	41

Support costs before reallocation	37,519	140,376	177,895
--	---------------	----------------	----------------

Total support costs - Current Year	37,519	140,376	177,895
---	---------------	----------------	----------------

The basis of allocation of costs between activities is described under accounting policies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Prior Year Total Funds 2022 £
<i>Prior Year</i>			
<i>Employee costs not included in direct costs</i>			
Training and welfare - staff	511	313	824
Travel and subsistence - staff	2,240	401	2,641
<i>Premises Expenses</i>			
Room Hire	150	3,881	4,031
<i>Administrative overheads</i>			
Information and publications	500	135	635
Subscriptions	-	300	300
IT Software and Consumables	-	4,213	4,213
Advertising and marketing	196	13,758	13,954
Liability and contents insurance	-	459	459
Sundry expenses	108	157	265
<i>Professional fees paid to advisors other</i>			
Accountancy fees other than examination or audit fees	600	1,080	1,680
Consultancy fees	14,820	35,156	49,976
Research & Development	-	67,318	67,318
Professional services	2,317	12,264	14,581
Support costs before reallocation	24,547	139,435	163,982
Total support costs - Prior Year	24,547	139,435	163,982

The basis of allocation of costs between activities is described under accounting policies

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

25 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £
<i>Current Year</i>			
Independent Examiner's fees	2,400	-	2,400
Total Governance costs	2,400	-	2,400

26 Total Charitable expenditure

		Current year	Current year	Current year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2023	2023	2023
<i>Current Year</i>		£	£	£
Total direct spending	B2a	9,796	270,703	280,499
Total support costs	B2d	37,519	140,376	177,895
Total Governance costs	B2e	2,400	-	2,400
Total charitable expenditure	B2	49,715	411,079	460,794
		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2022	2022	2022
<i>Prior Year</i>		£	£	£
Total direct spending	B2a	9,525	192,140	260,557
Total support costs	B2d	24,547	139,435	163,982
Total Governance costs	B2e	2,400	-	2,400
Total charitable expenditure	B2	36,472	331,575	426,939

THE BLACK SWIMMING ASSOCIATION (THE BSA)

England & Wales - Charity number 1193374

Accounts

Company Registration Number - 12832788

The Charity Registration Number is :- 1193374

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and Accounts

31 August 2022

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report and accounts for the year ended 31 August 2022

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of director's responsibilities	8
Independent Examiner's Report	10
<i>Funds Statements:-</i>	
Statement of Financial Activities	13
Statement of Financial Activities - Prior Year statement	14
Statement of total recognised gains and losses	15
Movements in funds	15
Revenue Funds	15
Income and Expenditure account	16
Summary of funds	16
Balance sheet	17
Notes to the accounts	18

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2022

The Trustees presents his Report and Accounts for the year ended 31 August 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- THE BLACK SWIMMING ASSOCIATION (THE BSA).

The charity is also known by its operating name, The BSA.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1193374.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

71-75 Shelton Street

Covent Gardens, London

Enter in step 4. 4, WC2H 9JQ

Telephone 07956 186 049

Email Address contactus@theBSA.co.uk Web address www.theBSA.co.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2022

The Trustees in office on the date the report was approved were:-

Marie Danielle Obe
Alice Georgina Dearing
Seren Tanak Lloyd Jones
William Michael Barkway

The following persons served as Trustees during the year ended 31 August 2022 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

<i>Name</i>	<i>Appointed</i>	<i>Resigned/Retired</i>
Marie Danielle Obe	20th August 2020	
Frank Eddy Awuah	20th August 2020	14th February 2022
Alice Georgina Dearing	20th August 2020	
Seren Tanaka Lloyd Jones	1st May 2021	
William Micahel Barkway	15th May 2021	

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

What does the BSA do:

- Education/training
- The Advancement of Health or Saving of Lives
- Amateur Sport
- Economic/community development/employment
- Recreation

Who does the BSA helps:

- Children/young People
- People of a Particular Ethnic or Racial Origin
- The General Public/mankind

How the BSA helps:

- Provides Services
- Provides Advocacy/advice/information
- Sponsors Or Undertakes Research
- Acts As An Umbrella Or Resource Body

Where does the BSA operate:

- The UK: throughout England And Wales; Northern Ireland; Scotland.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2022

Objectives and Activities

Prior to the Covid-19 pandemic

- 95% of Black adults and 80% of Black children in England did not swim.
- 93% of Asian adults and 78% of Asian children in England did not swim.

Between November 2021 and 2022

- 3.5% of Black adults and 4.2% of Asian (excluding Chinese) adults participated in swimming activities regularly, compared to 8.9% of White British adults.
- And in the 2021-2022 academic year, only 14.2% of Black children and 16.8% of Asian children participated in swimming activities regularly, compared to 26.1% of White British children.

According to the 2021 census, our work could have a direct impact on approximately 10.9 million people in England and Wales, which represents 18% of the total population.

Increasing visibility and engagement in aquatics with African, Caribbean and Asian groups and communities least likely to be aquatically active and 'at highest risk' of drowning, due to less and in some cases no vital water safety knowledge, awareness and education.

Commissioned a pioneering research programme to enable the BSA to identify, understand and remove barriers preventing African, Caribbean, and Asian communities becoming aquatically active and safer in, on and around bodies of water. The insights will inform future direction for the aquatic sector in the UK, and create a platform for collaborative multisectoral partnership working to tackle (systemic and institutional) inequalities and foster diversity and inclusion in aquatics for all communities.

Programme Design, Development and Delivery for Education and Support: 2021/2022 saw the BSA co-design and develop with our target communities and a few strategic sector partners, a bespoke aquatic programme called **The Blue Hour/Together We Can**® (BH/TWC). This 5 week programme has been designed to ensure that African, Caribbean and Asian groups and communities' benefit from vital water safety skills and education training enabling equitable opportunities to participate in aquatic activities safely and confidently in inclusive provisions.

The BSA now has The Blue Hour/Together We Can™ as a nationally accredited CPD programme with CIMSPA.

Building Internal Capacity and Sustainability: The BSA was awarded a £500k, 2 year funding grant from the London Marathon Foundation (LMF) towards core organisational development, research, and the delivery of pan London BH/TWC pilot. This grant enabled the BSA to begin to build organisational capacity, some governance capability, infrastructure and human resources to deliver the organisation's objectives, engaging with and driving critical change needed in the aquatics sector.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2022

Achievements and performance for public benefit

Multi-sectoral Engagement for Advocacy, Consulting, Education and Support

The BSA is the first organisation of its kind in the UK, uniquely positioned to ensure that people of African, Caribbean, and Asian heritage have equitable access to vital water safety, drowning prevention and all the benefits of engaging in aquatics, from boardroom to grassroots.

This year has seen a significant demand from the sector, for our expertise. We've engaged with government agencies (such as DfE, OFSTED, DCMS, NHS), governing bodies and sports councils (such as UK Sport, Sports Wales, Sport England, Swim England, Swim Wales, STA), lifesaving authorities (such as RNLI, RLSS UK, CRT) brands (such as SPEEDO, YouSwim, Nike), charities and trusts (such as CLUK), local government authorities (such as the London Borough of Hackney,

Active Black Country), leisure operators (such as GLL, Everyone Active and Parkwood Leisure), research and educational institutions (such as AKD, DJS, Leeds Beckett University and University of Portsmouth) to promote diversity and inclusion in aquatics for all communities through consultancy, advocacy, research, education and support to the sector and our communities.

The BSA was invited to join the Birmingham 2022 (B2022) Commonwealth Aquatic Legacy group to help shape the development and delivery of the community elements of the Commonwealth legacy in the West Midlands.

With our commitment to being the bridge between the sector and Black and Asian communities our Chair mainly, and co-founders were invited as speakers and panellists for several EDI conferences focused on tackling inequalities, underrepresentation, and the use of sport as a platform for social change and economic development within otherwise marginalised communities in the UK.

Direct Community Engagement for Research, Education and Support

The BSA conducted focussed forums for the research project, #OurSwimStory, engaging directly with communities in England and Wales to share their individual and lived experiences with aquatics. Each 'swim story' showcases a personalised case study. The BSA conducted the research nationwide, in order to build relationships with local community groups, leaders and trailblazers of African, Caribbean and Asian heritage. This is the first research of its kind sector wide.

Since the last reporting period, the BSA has evolved into a recognised transformational leader within the aquatic sector. Having successfully undertaken 2 pioneering research projects this reporting year, developed, piloted and accredited The Blue Hour/Together We Can™ nationally, and provided strategy and programme consulting to several forward thinking organisations in the sector, the BSA is on course with its mission to tackle inherent systemic and institutional inequalities acting as a voice for African, Caribbean and Asian communities and an ally to the sector.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2022

The main achievements and performance of the charity during the year.

Programmes

The BSA has successfully delivered the pilot of our very first test-and-learn bespoke aquatic programme focussing on water safety, orientation and familiarisation, with Hackney Council in London. The programme has evolved cohort-by-cohort, with the additionality of gathering insights and data of lived experience and relationship with water, within the underserved communities that The BSA engages. This has benefitted the public by creating a sustainable approach to water safety orientation and familiarisation experiences, encouraging participants to stay aquatically active, and invertedly encouraging their communities to become aquatically active too. Given the geographical landscape of Hackney, the pilot programme is impacting people who live near and around the Canals, keeping them safer, and bridging the knowledge gap in awareness of water safety and drowning prevention measures; as well as igniting a positive relationship with open water, swimming and other aquatic activities with these same individuals.

Raising awareness and research

The BSA has successfully undertaken 2 of 5 components of its research programmes:

Adult social and behavioural research: Through the commissioned research project, #OurSwimStory campaigned throughout England and Wales and on social media. The project initiated the conversation, 'what is your swim story' amongst people with differing relationships with open water, swimming, and aquatic activity. Beginning these conversations, has created a murmur focussing on people's ability to safely enjoy and participate in water activities. This murmur has been accompanied with life-saving messaging and relationship-building in order to foster positive narratives not just around engagement and participation of ethnically diverse communities within aquatics but more importantly the prospect of saving lives.

Children social research: The BSA commissioned a national water safety research pilot amongst children and young people of primary school and secondary school age. This research pilot captured data of children and young people's self-reported aquatic capabilities and knowledge of how to be safe around bodies of water. The findings will help The BSA to continue influencing Aquatic steering groups and Government Round Tables to include water safety as a priority in education.

Recruitment

The BSA has continues to grow its workforce with the recruitment of 4 delivery roles funded by grants from the London Marathon Foundation and Sport Wales. These roles are

- Community Delivery Programme Manager (Wales)
- Research and Insights Assistant
- Project coordinator
- Community Engagement Manager

The BSA is working to secure more funding commitments for the upcoming annual period to cover the recruitment of core operational roles, further research and programme delivery pan London, the West Midlands and South Wales.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2022

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New Trustees are introduced based on recommendations of the Board of Trustees and the Advisory Team. They are generally upstanding members of the community interested in furthering the objectives of the charity.

The charity's organisational structure.

Within the period of this report, The BSA was a company limited by guarantee with charitable purposes with two directors, Marie Obe and Alice Dearing. The Trustee Board is chaired by Marie Obe.

During this period, no trustees were successfully recruited. There was one resignation, Frank E Awuah. The BSA has an Executive Advisory Group of professional and industry specialists in which one of the Trustees, William Barkway is the Chair.

Within the period of this report, the BSA had 4 freelance consultants who report to the Chair to carry out activities on behalf of the Charity.

Governing document: Memorandum and articles incorporated 21 August 2020 as amended by special resolution registered at Companies House on 14 January 2021.

The Power of Directors: The Directors manage the business of the charity and may exercise all the powers of the charity unless they are subject to any restrictions imposed by the Companies Acts, the articles or any special resolution.

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	35,307	16,089
Unrestricted Revenue Funds available for the general purposes of the charity	27,445	9,264
Restricted Revenue Funds	23,952	6,825
Total Funds	51,397	16,089

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2022

Financial review of the position at the reporting date, 31 August 2022 .

The Trustees consider the financial performance by the Charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £462,246.

The total reserves at the year end stood at £51,396.

A majority of the expenditure is spent on achieving the charitable objectives and the governance of the charity.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The Trustees have resolved to establish reserves to meet current needs and to provide for future activities.

The policy on reserves is that the existing assets are retained to produce income which is wholly utilised to support existing activities. This policy is justified in that it is necessary to preserve income at the present levels in order to maintain the activities of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Principal funding sources in the year and how these support the key objectives of the charity.

The BSA received funding from London Marathon Fund (formerly, London Marathon Charitable trust) and Sport Wales. The funding has significantly contributed towards our organisational growth, governance improvement, community engagement, research and programme development.

Details of The Independent Examiner

Fumi Popoola FCCA CTA ATT
Member of Chartered Certified Accountant
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2022

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Company Registration Number - 12832788

Trustees' Annual Report for the year ended 31 August 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 13 to 31.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 29 June 2023.

Mrs M D Obe
Director and Trustee

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 13 to 31 for the year ended 31 August 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 August 2022 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

- accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

- the financial statements do not accord with those records; or

- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

- have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

THE BLACK SWIMMING ASSOCIATION (THE BSA)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fumi Popoola FCCA CTA ATT - Independent Examiner

Chartered Certified Accountant

FP Associates Limited

36A Goodmayes Road

Ilford

Essex

IG3 9UR

This report was signed on 29 June 2023

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2022, as required by the Companies Act 2006)

	SOR P Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	A1	67,238	-	67,238	9,264
Charitable activities	A2	-	395,008	395,008	81,680
Total income	A	67,238	395,008	462,246	90,944
Expenditure on:					
Charitable activities	B2	36,472	390,467	426,939	71,066
Tax on surplus on ordinary activi	B3	-	-	-	3,789
Total expenditure	B	36,472	390,467	426,939	74,855
Net income for the year		30,766	4,541	35,307	16,089
Transfers between funds	C	(12,586)	12,586	-	-
Net income after transfers	A-B-C	18,180	17,127	35,307	16,089
Net movement in funds		18,180	17,127	35,307	16,089
Reconciliation of funds:-	E				
Total funds brought forward		9,264	6,825	16,089	-
Total funds carried forward		27,444	23,952	51,396	16,089

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts.

All activities derive from continuing operations.

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2022

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SOR P Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:				
Donations & Legacies	A1	9,264	-	9,264
Charitable activities	A2	-	81,680	81,680
Other trading activities	A3	-	-	-
Investments	A4	-	-	-
Other	A5	-	-	-
Total income	A	<u>9,264</u>	<u>81,680</u>	<u>90,944</u>
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	1,800	69,266	71,066
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	3,789	-	3,789
Other taxation	B3	-	-	-
Total expenditure	B	<u>5,589</u>	<u>69,266</u>	<u>74,855</u>
Net gains on investments	B4	-	-	-
Net income for the year		3,675	12,414	16,089
Transfers between funds	C	-	-	-
Net income after transfers		<u>3,675</u>	<u>12,414</u>	<u>16,089</u>
Net movement in funds		<u>3,675</u>	<u>12,414</u>	<u>16,089</u>
Reconciliation of funds:-	E			
Total funds brought forward		-	-	-
Total funds carried forward		<u>3,675</u>	<u>12,414</u>	<u>16,089</u>

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2022

Statement of Total Recognised Gains and Losses for the year ended 31 August 2022

	2022 £	2021 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	35,307	19,878
Realised gains on disposals of social investments which are programme related	-	-
Income from operations before tax in the Statement of Financial Activities	35,307	19,878
Net Movement in funds before taxation	35,307	19,878
Taxation arising in the year	-	(3,789)
Funds generated in the year as shown on Statement of Financial Activities	35,307	16,089

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Resources applied in the year ended 31 August 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	35,307	16,089
Net resources available to fund charitable activities	35,307	16,089

The notes attached on pages 18 to 31 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	9,264	6,825	16,089	-
Recognised gains and losses before transfers	30,766	4,541	35,307	16,089
	40,030	11,366	51,396	16,089
(From)/To unrestricted revenue funds	(12,586)	12,586	-	-
Closing revenue funds	27,444	23,952	51,396	16,089

Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	27,444	23,952	51,396	16,089

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Statement of Financial Activities for the year ended 31 August 2022

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006

	2022 £	2021 £
Income		
Income from operations	462,246	90,944
Investment income		
Gross income in the year before exceptional items	<u>462,246</u>	<u>90,944</u>
Gross income in the year including exceptional items	<u>462,246</u>	<u>90,944</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	424,539	69,266
Governance costs	2,400	1,800
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	<u>426,939</u>	<u>71,066</u>
Net income before tax in the financial year	<u>35,307</u>	<u>19,878</u>
Tax on surplus on ordinary activities	-	3,789
Net income after tax in the financial year	<u>35,307</u>	<u>16,089</u>
Retained surplus for the financial year	<u>35,307</u>	<u>16,089</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA) - Balance Sheet as at 31 August 2022

	SORP		2022	2021
	Note	Ref	£	£
Current assets		B		
Debtors	8	B2	-	20,400
Cash at bank and in hand		B4	107,421	9,242
Total current assets			107,421	29,642
Creditors: amounts falling due within one year	9	C1	(56,025)	(13,553)
Net current assets			51,396	16,089
The total net assets of the charity			<u>51,396</u>	<u>16,089</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Restricted funds				
Restricted Revenue Funds	15	D2	23,952	6,825
			23,952	6,825
Unrestricted Funds				
Unrestricted Revenue Funds	15	D3	27,444	9,264
			27,444	9,264
Designated Funds				
Total charity funds			<u>51,396</u>	<u>16,089</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 12.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Mrs M D Obe

Trustee

Approved by the board of trustees on 29 June 2023

The notes attached on pages 18 to 31 form an integral part of these accounts.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

The charity continues to carry out research and development, along with community engagement to enhance water safety in communities, particularly black and ethnic minority communities

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Policies relating to assets, liabilities and provisions and other matters.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are measured as the amount liable at the balance sheet date

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments significant to the charity's financial position or performance.

5 Taxation

	2022	2021
	£	£
UK corporation tax	-	3,789

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

6 Staff costs and emoluments

Salary costs

	2022 £	2021 £
Gross Salaries excluding trustees and key management personnel	2,871	-
Total salaries, wages and related costs	2,871	-

The average number of part time staff employed in the year was 1 -

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	1	-
The estimated full time equivalent number of all staff employed as above	1	-

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

7 Remuneration and payments to Trustees and persons connected with them

The co-founders, Mrs D Obe and Mr F E Awuah carried out all foundational development of the organisation as well as research consultancy and educational support. They received total payments of £174,770 during the period. There are now other consultants carrying out there roles.

8 Debtors

	2022 £	2021 £
Prepayments and accrued income	-	20,400

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	48,684	7,412
Accruals	3,000	1,800
Corporation tax	3,789	3,789
Other creditors	552	552
	56,025	13,553

12 Income and Expenditure account summary

	2022 £	2021 £
At 1 September 2021	16,089	-
Surplus after tax for the year	35,307	16,089
At 31 August 2022	51,396	16,089

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

13 No related party transactions

There were no related party transactions in the year.

14 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	83,469		23,952	107,421	107,421
Current Liabilities	(56,025)	-	-	(56,025)	(56,025)
	27,444	-	23,952	51,396	51,396

At 1 September 2021

	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £	Total Funds £
Current Assets	22,817	-	6,825	29,642	29,642
Current Liabilities	(13,553)	-	-	(13,553)	(13,553)
	9,264	-	6,825	16,089	16,089

15 Change in total funds over the year as shown in Note 14 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 See Note 16 £	Transfers between funds in 2022 See Note 17 £	Funds carried forward to 2023 £	Funds carried forward to 2023 £
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	9,264	31,967	(12,586)	28,645	28,645
Total unrestricted and designated funds	9,264	31,967	(12,586)	28,645	28,645
Restricted funds:-					
RNLI	6,825	(19,411)	12,586	-	-
LMCT	-	7,477	-	7,477	7,477
Sports Wales	-	15,357	-	15,357	15,357
London Borough of Hackney	-	1,118	-	1,118	1,118
Total restricted funds	6,825	4,541	12,586	23,952	23,952
Total charity funds	16,089	36,508	-	52,597	52,597

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

16 Analysis of movements in funds over the year as shown in Note 15

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2022	2022	2022	2022	2022
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	67,238	(35,271)	-	31,967	31,967
Restricted funds:-					
RNLI	207,865	(227,276)	-	(19,411)	(19,411)
LMCT	122,143	(114,666)	-	7,477	7,477
Sports Wales	60,000	(44,643)	-	15,357	15,357
London Borough of Hackney	5,000	(3,882)	-	1,118	1,118
	462,246	(425,738)	-	36,508	36,508

17 Details of transfers between funds in the

The transfers shown in note 15 above are:-

	2022	2021
	£	£
Transfers to/(from) Unrestricted Funds to cover deficits on Restricted Funds or when funds are lawfully reallocated	(12,586)	(12,586)
To/(from) Restricted Revenue Funds	12,586	12,586
Net transfers	-	-

18 The purposes for which the funds as detailed in note 15 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use. These include funds from National Lottery Award, PwC, Sported and Pentland Speedo
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Notes to the Accounts for the year ended 31 August 2022

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
RNLI	Funds received for consultancy services, including research and development, and community engagement.
London Marathon Charitable Trust (LMCT)	Funds for governance, organisational capacity-building, finance and HR. Research and insights and fro programme delivery.
Sports Wales	Funds for research and programme delivery, to foster water confidence, competence and safety, including, funding a post.
London Borough of Hackney	For the delivery of The Blue Hour and Together We Can programme in Hackney, for rotations delivered Britannia Leisure Centre.

19 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

20 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Donations and gifts from individuals			
Gifts and Donations	67,238	-	67,238
Total donations and gifts from individuals	67,238	-	67,238
Total Donations, Grants and Legacies			
Total Donations, Grants and Legacies A1	67,238	-	67,238

	Current year Funds 2022 £	Current year Funds 2022 £	Current year Total 2022 £
Income from funders			
RNLI	-	207,865	207,865
LMCT	-	122,143	122,143
Sports Wales	-	60,000	60,000
London Borough of Hackney	-	5,000	5,000
Total Income from funders	-	395,008	395,008

Income from funders - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Prior Year	-	81,680	81,680

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

	Unrestricted Funds	Restricted Funds	Total Funds
	2022	2022	2022
	£	£	£
Total Charitable income from funders:-			
Current year - income from funders	-	395,008	395,008
Prior year			
	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2021	2021	2021
	£	£	£
Prior Year - Income from funders	-	81,680	81,680
21 Total Income from charitable activities			
	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
Current year			
	2022	2022	2022
	£	£	£
Income from funders	-	395,008	395,008
Total from charitable activities A2	-	395,008	395,008

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

Income from charitable activities - Prior Year analysis

<i>Prior year</i>	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Total income from charitable trading	-	-	-
Income from funders	-	81,680	81,680
	<u>-</u>	<u>81,680</u>	<u>81,680</u>

22 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Gross wages and salaries - charitable activities	-	2,871	2,871
Travel and Subsistence - Charitable Activities	47	-	47
Operations and Development	1,178	36,276	37,454
Research and Insights	120	152,993	153,113
Community Engagement Programmes	8,180	22,815	30,995
	-	36,077	36,077
Total direct spending	<u>9,525</u>	<u>251,032</u>	<u>260,557</u>

B2a

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
<i>Employee costs not included in direct costs</i>			
Training and welfare - staff	511	313	824
Travel and subsistence - staff	2,240	401	2,641
Entertaining	-	-	-
<i>Premises Expenses</i>			
Room Hire	150	3,881	4,031
Premise Hire	-	-	-
<i>Administrative overheads</i>			
Telephone, fax and internet	2,312	-	2,312
Stationery and printing	379	-	379
Information and publications	500	135	635
Subscriptions	-	300	300
IT Software and Consumables	-	4,213	4,213
Advertising and marketing	196	13,758	13,954
Liability and contents insurance	-	459	459
Sundry expenses	108	157	265
Information and publications	-	-	-
Equipment, repairs, expenses and maintenance	96	-	96
<i>Professional fees paid to advisors other than the auditor or examiner</i>			
Accountancy fees other than examination or audit fees	600	1,080	1,680
Legal fees	318	-	318
Consultancy fees	14,820	35,156	49,976
Research & Development	-	67,318	67,318
Professional services	2,317	12,264	14,581
Support costs before reallocation	24,547	139,435	163,982
Total support costs - Current Year	24,547	139,435	163,982

The basis of allocation of costs between activities is described under accounting policies

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

<i>Prior Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Prior Year Total Funds 2021 £
<i>Employee costs not included in direct costs</i>			
Travel and subsistence - staff	-	386	386
Entertaining	-	63	63
<i>Premises Expenses</i>			
Premise Hire	-	312	312
<i>Administrative overheads</i>			
Telephone, fax and internet	-	635	635
Stationery and printing	-	180	180
IT Software and Consumables	-	891	891
Advertising and marketing	-	4,357	4,357
Information and publications	-	56	56
<i>Professional fees paid to advisors other</i>			
Consultancy fees	-	62,386	62,386
<i>Support costs before reallocation</i>	-	69,266	69,266
Total support costs - Prior Year	-	69,266	69,266

The basis of allocation of costs between activities is described under accounting policies

24 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Independent Examiner's fees	2,400	-	2,400
Total Governance costs	2,400	-	2,400

All the expenditure in the prior year was unrestricted.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

25 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
<i>Current Year</i>				
Total direct spending	B2a	9,525	251,032	260,557
Total support costs	B2d	24,547	139,435	163,982
Total Governance costs	B2e	2,400	-	2,400
Total charitable expenditure	B2	36,472	390,467	426,939

		Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
<i>Prior Year</i>				
Total support costs	B2d	-	69,266	69,266
Total Governance costs	B2e	1,800	-	1,800
Total charitable expenditure	B2	1,800	69,266	71,066

26 Taxation

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £
Corporation tax		-	-	-
Total taxation costs	B3c	-	-	-

All the expenditure in the prior year was unrestricted.

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

27 Total of other expenditure

		Current year	Current year	Current year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2022	2022	2022
		£	£	£
<i>Current Year</i>				
Total taxation costs		-	-	-
Total other expenditure	B3	-	-	-
All the expenditure in the prior year was unrestricted.				
		Prior Year	Prior Year	Prior Year
		Unrestricted	Restricted	Total
		Funds	Funds	Funds
		2021	2021	2021
		£	£	£
<i>Prior Year</i>				
Total taxation costs		3,789	-	3,789
Total other expenditure	B3	3,789	-	3,789

THE BLACK SWIMMING ASSOCIATION (THE BSA)

England & Wales - Charity number 1193374

Accounts

Company Registration Number
12832788
Registered Charity Number
1193374

THE BLACK SWIMMING ASSOCIATION (THE BSA)

(A Company Limited by Guarantee)

Report and Accounts

31 August 2021

FP Associates Limited
Chartered Certified Accountants
36A Goodmayes Road
Ilford, Essex IG3 9UR

THE BLACK SWIMMING ASSOCIATION (THE BSA)

Charity information

Trustees

Marie Danielle Obe (appointed 20 August 2020)
Frank Eddy Awuah (appointed 20 August 2020)
Alice Georgina Dearing (appointed 20 August 2020)
Seren Tanaka Lloyd Jones (appointed 1 May 2021)
William Michael Barkway (appointed 15 May 2021)

Charitable position:

Registered Charity number 1193374

Governing Document:

Foundation Model Governing Document

Address for correspondence:

71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

Independent Examiner

Fumi Popoola
FP Associates Limited
36A Goodmayes Road
Ilford
Essex
IG3 9UR

THE BLACK SWIMMING ASSOCIATION (THE BSA)

The report of the Trustees

The trustees' present their report and accounts for the year ended 31 August 2021.

Charity Overview:

What does the BSA do:

- Education/training
- The Advancement of Health or Saving of Lives
- Amateur Sport
- Economic/community development/employment
- Recreation

Who does the BSA helps:

- Children/young People
- People of a Particular Ethnic or Racial Origin
- The General Public/mankind

How the BSA helps:

- Provides Services
- Provides Advocacy/advice/information
- Sponsors Or Undertakes Research
- Acts As An Umbrella Or Resource Body

Where does the BSA operate:

- The UK: throughout England And Wales; Northern Ireland; Scotland.

Charity Structure:

Within the period of this report, The BSA was a company limited by guarantee with charitable purposes. With 3 directors, Marie Obe, Frank Awuah and Alice Dearing. The Trustee Board is chaired by Marie Obe.

During this period, trustees were recruited on the basis of experience, merit and interest in the Charity's objectives and the aquatics sector.

The BSA also has an Executive Advisory Group of professional and industry specialists of which one of the Trustees, William Barkway is the Chair.

Within the period of this report, the BSA had 2 freelance consultants who report to the Chair and carry out day to day activities on behalf of the Charity.

Governing document: Memorandum and articles incorporated 21 August 2020 as amended by special resolution registered at companies house on 14 January 2021.

The Power of Directors: The Directors manage the business of the charity and may exercise all the powers of the charity unless they are subject to any restrictions imposed by the Companies Acts, the articles or any special resolution.

Description of trusts: N/A

Objectives and activities:

The Black Swimming Association has been established to deliver on a strategy to:

1. ENGAGE: directly with the sector and disenfranchised communities to develop key relationships and collaborative partnerships.
2. BUILD: trust, accountability, and most importantly, bridges into the disengaged communities the sector wishes to attract.
3. EDUCATE: on and increase awareness of water safety and health benefits of swimming for Black and Asian communities disproportionately underrepresented and underserved in all things aquatic. Foster Equality, Diversity and Inclusion within the wider aquatics sector in a bid to tackle inherent systemic and institutional inequalities and inequities.
4. CHANGE: the narrative and significantly increase support for ethnically diverse communities in aquatics by understanding aquatic behaviours, identifying and breaking down barriers, myths and stereotypes which preclude these communities from engaging and participating more in aquatics.
5. EMBED: Increase the number of individuals, from Black and Asian and communities, involved in aquatics – from participation, to sport, teaching, coaching and managerial positions.

To promote community participation in aquatics amongst Black and Asian communities, by such means as the trustees from time-to-time think fit, including, but not limited to: (a) raising public awareness around water safety and highlighting the value of swimming as a vital life skill; and (b) supporting opportunities that make aquatics more accessible and equitable for Black and Asian communities.

Achievements and performance for public benefit:

The BSA is a non-profit organisation and first of its kind set up to highlight the value of swimming as a vital life skill for all communities. The BSA works to promote the education of ethnically diverse communities of African, Caribbean and Asian heritage on water safety, drowning prevention and the benefits of aquatics. Ultimately, by collaborating with national governing bodies, brands and other charities, the BSA wants to drive participation and inclusion for all in aquatics from grassroots to boardroom. The BSA has built strong collaborative and strategic partnerships sector wide in England and Wales. We began relationship building by targeting and sharing our strategic plan with key sector organisations we identified as most aligned to helping deliver on the BSA's mission, namely RLSS UK, the RNLI and Swim England.

Since 2019, the BSA has gone from a simple concept to a nationally recognised fledgling organisation positioned as a disruptive force within the aquatic sector. The BSA is on course towards its strategic aims of tackling inherent systemic and institutional inequalities, breaking barriers to participation and driving change for more ethnic diversity in aquatics; ensuring everyone has equal and equitable access, feels included and has a safe and quality experience in, on and around water.

Programmes

- The BSA has successfully designed and developed for delivery in the winter of 2021, our very first test-and-learn bespoke aquatic pilot programme focussing on water safety, water orientation and familiarisation. *Together We Can*, was commissioned by Hackney Council and co-design with African, Caribbean, and Asian communities with Hackney, London. This pilot which will eventually be scaled nationwide will benefit the public by educating communities on water safety and drowning prevention measures, as well as encourage people to become aquatically active. According to Sport England's active lives report 2019 (pre-pandemic) 95% of Black adults, 93% of Asian adults, 80% of Black children and 78% Asian children do not swim. Beginning the delivery of *Together We Can* in Hackney will raise water safety knowledge, awareness and drowning prevention for those who live near and around the Canals, rivers and other waterways.

Raising awareness

- The BSA has delivered a Black Youth Culture Survey to inform the strategic objective for the education of children and young people.
- The BSA has authored and begun to meet the 7 key principles of its Diversity, Inclusion, Participation, Equality and Representation "DIPER" Charter for ethnically diverse communities in aquatics:

1. A commitment to understand, address and find enabling ways to resolve the unique issues that preclude ethnically diverse communities from totally engaging in aquatics.
2. A commitment to ensure that BSA's aquatic programmes are designed and delivered in a manner that fosters equity, diversity, inclusion and participation for ethnically diverse communities in aquatics.
3. A commitment to work together with aquatic organisation and brands as one aquatic community to raise DIPER Aquatic Champions to drive forward this charter within their local communities.
4. A commitment to showcase and make ethnically diverse aquatic products accessible throughout swim culture.
5. To build a Swim Buddy System in which we partner non swimmers and swimmers for the purpose of exchanging aquatic information, support, education and resources to enable more ethnically diverse communities to get in the water.
6. To raise awareness of the DIPER charter by capturing data on ethnically diverse participation and representation in aquatics from grassroots to elite level; as well as capturing specific data on drowning rates within the ethnically diverse communities (where relevant). These data sets will act as a benchmark to track and measure progress on the DIPER agenda.
7. A commitment to stand side-by-side with the BSA to help make swimming, swimming teaching, life guarding, water sports, aquatic careers and other aquatic opportunities more visible, accessible and inclusive for ethnically diverse communities from grassroots to boardroom.

The BSA has raised awareness to some of the cultural, attitudinal and behavioural barriers, stereotypes and myths that preclude Black and Asian communities through raising awareness of the *Blacks Can't Swim* ("BCS") documentary film series, produced by Frank Awuah. The content of the BCS docu-film series provided the initial and necessary insights to the BSA for, public awareness of the narratives with diversity in aquatics, the BSA's performance and the relevance of the BSA's identified research projects.

- i. The Trustees were satisfied that the personal benefit to Frank Awuah by raising awareness to BCS series is incidental to the public benefits of the BSA.

Recruitment

- From a workforce development, the BSA has recruited 2 freelance consultants paid through strategic consulting work with the RNLI and Hackney Council:
 - Research, Insights and Sector Partnerships Lead
 - Programme Development and Delivery Lead.

Research

- The BSA, in partnership with research agencies, academic institutions, lifesaving authorities and other aquatic organisations, has commissioned a 5 project research programme for delivery in 2022/2023. These are
 1. Adult social and behavioural research
 2. Physiology research
 3. Water safety education research
 4. Children's social and behavioural research
 5. Models of tuition research

The BSA is working to secure funding commitments for the upcoming annual period which will increase the activity of programme delivery, research and recruitment.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each accounting year, which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Independent Examiner

Fumi Popoola of FP Associates Limited was appointed as the charity's independent examiner for the financial year.

This report was approved by the board of trustees on 23 June 2022 and is signed on their behalf by

Mrs M D Obe

Date: 23 June 2022

THE BLACK SWIMMING ASSOCIATION (THE BSA)
Independent Examiner's Report

Independent Examiners' report to the directors of
THE BLACK SWIMMING ASSOCIATION (THE BSA)

I report to the charity trustees on my examination of the account of the company for the year ended 31 August 2021.

Responsibilities and basis of the Report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the account of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Fumi Popoola B.Sc FCCA CTA
FP Associates Limited
Chartered Certified Accountants
36A Goodmayes Road
Ilford
Essex
IG3 9UR

16 December 2021

THE BLACK SWIMMING ASSOCIATION (THE BSA)
Income and Expenditure Account
for the period from 24 August 2020 to 31 August 2021

	2021
	£
Income	90,944
Administrative expenses	(71,067)
Operating surplus	<u>19,877</u>
Surplus before taxation	<u>19,877</u>
Tax on surplus	(3,789)
Surplus for the period	<u><u>16,088</u></u>

THE BLACK SWIMMING ASSOCIATION (THE BSA)**Registered number:** 12832788**Balance Sheet****as at 31 August 2021**

	Notes	2021 £
Current assets		
Debtors	3	20,400
Cash at bank and in hand		9,242
		<u>29,642</u>
Creditors: amounts falling due within one year	4	(13,554)
Net current assets		<u>16,088</u>
Net assets		<u>16,088</u>
Capital and reserves		
Income and Expenditure account		16,088
Members Funds		<u>16,088</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs M D Obe

Director

Approved by the board on 16 December 2021

THE BLACK SWIMMING ASSOCIATION (THE BSA)
Notes to the Accounts
for the period from 24 August 2020 to 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Income

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

THE BLACK SWIMMING ASSOCIATION (THE BSA)
Notes to the Accounts
for the period from 24 August 2020 to 31 August 2021

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2021 Number
Average number of persons employed by the company	<u>0</u>
3 Debtors	2021 £
Trade debtors	<u>20,400</u>
4 Creditors: amounts falling due within one year	2021 £
Trade creditors	7,413
Directors Account	552
Taxation and social security costs	3,789
Other creditors	<u>1,800</u>
	<u>13,554</u>

THE BLACK SWIMMING ASSOCIATION (THE BSA)
Notes to the Accounts
for the period from 24 August 2020 to 31 August 2021

5 Company Status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets in the event of a liquidation.

6 Other information

THE BLACK SWIMMING ASSOCIATION (THE BSA) is a private company limited by guarantee and incorporated in England. Its registered office is:
71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

THE BLACK SWIMMING ASSOCIATION (THE BSA)
Detailed income and expenditure account
for the period from 24 August 2020 to 31 August 2021

This schedule does not form part of the statutory accounts

	2021
	£
Income	90,944
Administrative expenses	(71,067)
Operating surplus	19,877
Surplus before tax	19,877

THE BLACK SWIMMING ASSOCIATION (THE BSA)
Detailed income and expenditure account
for the period from 24 August 2020 to 31 August 2021
This schedule does not form part of the statutory accounts

	2021
	£
Income	
Fees	83,930
Grants	7,014
	<u>90,944</u>
Administrative expenses	
Employee costs:	
Travel and subsistence	386
Entertaining	64
	<u>450</u>
Premises costs:	
Use of home	312
	<u>312</u>
General administrative expenses:	
Telephone and internet	635
Information and publications	56
Software	891
	<u>1,582</u>
Legal and professional costs:	
Accountancy fees	1,800
Consultancy fees	62,386
Advertising and PR	4,537
	<u>68,723</u>
	<u>71,067</u>