

**REGISTERED CHARITY NUMBER 1193372**

**TRURO CANOE CLUB CIO**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

**TRURO CANOE CLUB CIO**  
**Trustees' Report and Accounts**

| <b>Contents</b>                   | <b>page</b> |
|-----------------------------------|-------------|
| Trustees' Report                  | 3 – 5       |
| Statement of Financial Activities | 6           |
| Profit and Loss Report            | Annex A     |

**Trustees' Report**  
**For the period ended 30 September 2024**

The Trustees present their report and the accounts of the Club for the period ended 30 September 2024.

**Reference and administrative details**

**Registered charity name**                      TRURO CANOE CLUB

**Charity Registration number**              1193372

**Principal office**

Truro Canoe Club  
Boat shed  
Boscawen Park  
Malpas Road  
TRURO  
TR1 1SG

**The Trustees**

Mr W M Sharpe  
  
Mr S Grant  
  
Mrs C Marriott  
  
Mr P Frost

## **Structure, governance and management**

### **Governing document**

Truro Canoe Club is a Charitable Incorporated Organisation registered with the Charity Commission on 2 February 2021. It is a registered charity number 1193372. The objects of the Club are to promote community participation in healthy recreation within the community of Truro and its surrounding area by providing facilities to participate in paddle sports, principally kayaking and canoeing, both recreationally and competitively.

The following served as Trustees throughout the period ended 30 September 2024:

Mr W M Sharpe

Mr S Grant

Mrs C Marriott

Mr P Frost

The induction of process for any new Trustee, and indeed for those appointed at registration with the Charity Commission as appropriate, is that they are briefed by the existing Trustees on the Club's organisational framework, risk management and the responsibilities of Trustees. They are provided with a copy of the Charity Commission's guidance 'The Essential Trustee: what you need to know and what you need to do'.

The Trustees manage the Club and, through the Club's Committee, the activities of the Club are organised in delivering the objectives of the Club.

### **Risk management**

The Trustees have assessed the major financial viability and kayaking and canoeing activity related risks the Club faces and are satisfied that the systems are in place to mitigate its exposure to them whether on the water or ashore.

### **Objectives and activities**

In the promotion of community participation in healthy recreation within the community of Truro and its surrounding area, the Club conducts on water activity throughout the year, tide and weather dependent, organises a number of competitive events such as regular winter time trials as well as Hasler and other races. The Trustees are pleased to report an increase in membership and participation in the Club's activities following a number of trial and taster sessions. These activities have allowed members to enjoy the benefits of training and competition activity with other kayakers to develop and improve their fitness and physical and mental well-being.

### **Achievements and performance**

The Club is grateful for the voluntary contributions made by various members by acting and fulfilling the management duties of Club Committee and activity co-ordinators. The boatshed and new club equipment has enabled activity to increase and develop with many members, both junior and senior, now advancing their racing standards.

### **Relationships with important parties**

The Club maintains a number of important relationships with the sport's National Governing Body (British Canoeing), other regional kayak racing clubs, Cornwall County Council and Truro City Council.

**Statement of Financial Activities**  
**For the period ended 30 September 2024**

**Financial review**

During the period ended 30 September 2024, as shown by the attached profit and loss report at Annex A, revenue totalled £6,331.93 and total expenditure for the period totalled £7,438.72. The excess of expenditure over income (loss) so arising was £1,106.79.

**Public benefit**

In planning the Club's activities for the period ended 30 September 2024, the Trustees kept in mind the Charity Commission guidance on public benefit.

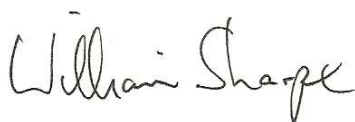
**Reserves policy**

The Trustees' policy is for the Club to have available free reserves in the face of unforeseen events and also to maintain a level of working capital to finance its charitable operations as has been required this period.

**Trustees' responsibilities**

The Trustees are responsible, in compliance with the provisions of the Charities Act 2011, for the keeping of accounting records and for the preparation of the accounts.

The Trustees' annual report was approved at the Club's AGM on 23 February 2025 and signed on behalf of the board of Trustees by:



W M Sharpe

Attachment:

Annex A – Profit and Loss Report

# Profit & Loss Report

Truro Canoe Club

01-OCT-2023 - 30-SEP-2024

|                                   | Current Yr | Current Yr       | Prior Yr  | Prior Yr         |
|-----------------------------------|------------|------------------|-----------|------------------|
| <b>INCOME</b>                     |            |                  |           |                  |
| <b>4000 REVENUES</b>              |            | <b>3,862.37</b>  |           | <b>3,920.00</b>  |
| 4015 Clothing Sales               | 42.54      |                  | 90.00     |                  |
| 4020 Equipment Sales              | 50.00      |                  | 0.00      |                  |
| 4030 Membership Fees              | 3,274.83   |                  | 3,220.00  |                  |
| 4040 Training Sessions            | 70.00      |                  | 70.00     |                  |
| 4041 Private Boat Storage         | 425.00     |                  | 540.00    |                  |
| <b>4100 OTHER INCOME</b>          |            | <b>126.23</b>    |           | <b>102.21</b>    |
| 4101 easyfundraising              | 15.61      |                  | 0.00      |                  |
| 4110 Amazon Smile                 | 0.00       |                  | 13.41     |                  |
| 4125 Bank Interest                | 110.62     |                  | 88.80     |                  |
| <b>5000 EVENT INCOME</b>          |            | <b>1,361.37</b>  |           | <b>1,338.29</b>  |
| 5004 Entry Fees - Open Events     | 266.54     |                  | 251.44    |                  |
| 5005 Entry Fees - Helford         | 0.00       |                  | 380.00    |                  |
| 5009 Entry Fees - Fal Hasler      | 1,014.59   |                  | 685.00    |                  |
| 5011 Training Courses             | 10.00      |                  | 0.00      |                  |
| 5095 Event Catering               | 70.24      |                  | 21.85     |                  |
| <b>6000 TEMPORARY INCOME</b>      |            | <b>981.96</b>    |           | <b>706.00</b>    |
| 6001 Entry Fees                   | 981.96     |                  | 706.00    |                  |
| <b>TOTAL INCOME</b>               |            | <b>6,331.93</b>  |           | <b>6,066.50</b>  |
|                                   |            |                  |           |                  |
| <b>EXPENSES</b>                   |            |                  |           |                  |
| <b>7000 CLUB GENERAL EXPENSES</b> |            | <b>-3,871.92</b> |           | <b>-3,687.64</b> |
| 7003 Room/Facilities Hire         | -25.00     |                  | 0.00      |                  |
| 7009 Purchase of Kit & Equipment  | -3,775.92  |                  | -3,150.00 |                  |
| 7010 Purchase of Kit for Resale   | 0.00       |                  | -182.88   |                  |
| 7020 Other Costs                  | -71.00     |                  | -54.76    |                  |
| 7031 Paul Postil Bench Council    | 0.00       |                  | -300.00   |                  |
| <b>7100 SPORTS EXPENSES</b>       |            | <b>-197.00</b>   |           | <b>-189.20</b>   |
| 7101 Association Fees             | -187.00    |                  | -189.20   |                  |
| 7107 Training Courses             | -10.00     |                  | 0.00      |                  |
| <b>7200 OVERHEADS</b>             |            | <b>-1,853.79</b> |           | <b>-1,555.34</b> |
| 7202 Heat and Light               | -169.51    |                  | -80.88    |                  |
| 7206 Insurance Costs              | -1,072.06  |                  | -981.94   |                  |
| 7207 Bank Charges & Expenses      | -63.98     |                  | -64.97    |                  |
| 7216 Computer Expenses            | -290.76    |                  | -60.00    |                  |
| 7217 Maintenance of Clubhouse     | 0.00       |                  | -237.60   |                  |
| 7218 Ground Rent                  | -80.00     |                  | -80.00    |                  |
| 7223 Boat Maintenance             | -177.48    |                  | -49.95    |                  |

|                                          | Current Yr | Current Yr       | Prior Yr  | Prior Yr         |
|------------------------------------------|------------|------------------|-----------|------------------|
| <b>7300 EVENT EXPENSES</b>               |            | <b>-1,516.01</b> |           | <b>-959.00</b>   |
| 7301 Entry Fees paid on behalf of Member | -1,263.00  |                  | -658.00   |                  |
| 7315 Event Levies                        | -216.00    |                  | -189.00   |                  |
| 7322 Trophies & Awards                   | -37.01     |                  | -100.00   |                  |
| 7330 Venue/Equipment Hire                | 0.00       |                  | -12.00    |                  |
| <b>7500 Club House</b>                   |            | <b>0.00</b>      |           | <b>-2,623.31</b> |
| 7501 Building Costs and Materials        | 0.00       |                  | -2,623.31 |                  |
| <b>TOTAL PAYMENTS</b>                    |            | <b>-7,438.72</b> |           | <b>-9,014.49</b> |
|                                          |            |                  |           |                  |
| <b>NET PROFIT/(LOSS) FOR PERIOD</b>      |            | <b>-1,106.79</b> |           | <b>-2,947.99</b> |