

REGISTERED CHARITY NUMBER 1193372

TRURO CANOE CLUB CIO

TRUSTEES' REPORT AND ACCOUNTS

**FOR THE PERIOD 1 OCTOBER 2021 TO 31
SEPTEMBER 2022**

TRURO CANOE CLUB CIO

Trustees' Report and Accounts

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Trustees' Report

For the period from 1 October 2021 to 31 September 2022

The Trustees present their report and the accounts of the Club for the period from
1 October 2021 to 31 September 2022.

Reference and administrative details

Registered charity name TRURO CANOE CLUB

Charity Registration number 1193372

Principal office

Truro Canoe Club
Boat shed
Boscawen Park
Malpas Road
TRURO
TR1 1SG

The Trustees

Mr W M Sharpe
Mr MJ Thomas
Mr GH Partridge

Structure, governance and management

Governing document

Truro Canoe Club is a Charitable Incorporated Organisation registered with the Charity Commission on 2 February 2021. It is a registered charity number 1193372. The objects of the Club are to promote community participation in healthy recreation within the community of Truro and its surrounding area by providing facilities to participate in paddle sports, principally kayaking and canoeing, both recreationally and competitively.

The following served as Trustees throughout the period from 1 October 2021 to 31 September 2022:

Mr W M Sharpe

Mr MJ Thomas

Mr GH Partridge

The induction of process for any new Trustee, and indeed for those appointed at registration with the Charity Commission as appropriate, is that they are briefed by the existing Trustees on the Club's organisational framework, risk management and the responsibilities of Trustees. They are provided with a copy of the Charity Commission's guidance 'The Essential Trustee: what you need to know and what you need to do'.

The Trustees manage the Club and, through the Club's Committee, the activities of the Club are organised in delivering the objectives of the Club.

Risk management

The Trustees have assessed the major financial viability and kayaking and canoeing activity related risks the Club faces and are satisfied that the systems are in place to mitigate its exposure to them whether on the water or ashore.

Objectives and activities

In the promotion of community participation in healthy recreation within the community of Truro and its surrounding area, the Club conducts on water activity throughout the year, tide and weather dependent, organises a number of competitive events such as regular winter time trials as well as Hasler and other races. The Trustees are

pleased to report an increase in membership and participation in the Club's activities following a number of trial and taster sessions. These activities have allowed members to enjoy the benefits of training and competition activity with other kayakers to develop and improve their fitness and physical and mental well-being.

Achievements and performance

The Club is grateful for the voluntary contributions made by various members by acting and fulfilling the management duties of Club Committee and activity co-ordinators. The new boatshed and club equipment has enabled activity to increase and develop with many members, both junior and senior, now advancing their racing standards.

Relationships with important parties

The Club maintains a number of important relationships with the sport's National Governing Body (British Canoeing), other regional kayak racing clubs, Cornwall County Council and Truro City Council.

Statement of Financial Activities

For the period from 1 October 2021 to 31 September 2022

Financial review

During the period from 1 October 2021 to 30 September 2022, as shown by the attached profit and loss report at Annex A, revenue totalled £5,973.35 and total expenditure for the period totalled £4,890.55. The excess of income over expenditure so arising was £1,082.80.

Public benefit

In planning the Club's activities for the period ended 30 September 2022, the Trustees kept in mind the Charity Commission guidance on public benefit.

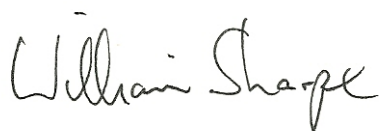
Reserves policy

The Trustees' policy is for the Club to have available free reserves in the face of unforeseen events and also to maintain a level of working capital to finance its charitable operations.

Trustees' responsibilities

The Trustees are responsible, in compliance with the provisions of the Charities Act 2011, for the keeping of accounting records and for the preparation of the accounts.

The Trustees' annual report was approved at the Club's AGM on 19 November 2022 and signed on behalf of the board of Trustees by:



W M Sharpe

Attachment:

Annex A – Profit and Loss Report

Profit & Loss Report

Truro Canoe Club

01-OCT-2021 - 30-SEP-2022

	Current Yr	Current Yr	Prior Yr	Prior Yr
INCOME				
4000 REVENUES		4,250.00		3,841.00
4001 Merchandising	0.00		30.00	
4015 Clothing Sales	240.00		0.00	
4020 Equipment Sales	60.00		0.00	
4030 Membership Fees	3,460.00		3,691.00	
4040 Training Sessions	310.00		80.00	
4041 Private Boat Storage	180.00		40.00	
4100 OTHER INCOME		621.77		19,816.70
4101 easyfundraising	0.00		18.70	
4102 Sport England (Boat House)	0.00		16,378.00	
4103 Tanner Trust	0.00		2,000.00	
4104 Cornwall Council	0.00		800.00	
4105 Miscellaneous Donations	330.00		0.00	
4108 Cornwal Community Foundation	0.00		620.00	
4109 British Canoeing (Tent)	239.95		0.00	
4125 Bank Interest	1.82		0.00	
4135 Cash Back Rec'd	50.00		0.00	
5000 EVENT INCOME		1,101.58		895.00
5004 Entry Fees - Open Events	140.00		895.00	
5005 Entry Fees - Helford	225.00		0.00	
5009 Entry Fees - Fal Hasler	654.00		0.00	
5095 Event Catering	82.58		0.00	
TOTAL INCOME		5,973.35		24,552.70
EXPENSES				
7000 CLUB GENERAL EXPENSES		0.00		-810.00
7009 Purchase of Kit & Equipment	0.00		-810.00	
7100 SPORTS EXPENSES		-220.20		-234.77
7101 Association Fees	-198.00		-173.80	
7105 Training Equipment	-22.20		0.00	
7107 Training Courses	0.00		-10.00	
7109 Medical Equipment	0.00		-50.97	
7200 OVERHEADS		-2,449.77		-1,092.44
7204 Printing & Stationary	-102.97		0.00	
7205 Repair and Maintenance	-317.81		0.00	
7206 Insurance Costs	-903.85		-926.92	
7207 Bank Charges & Expenses	-47.50		0.00	
7216 Computer Expenses	-120.00		-55.52	

	Current Yr	Current Yr	Prior Yr	Prior Yr
7217 Maintenance of Clubhouse	-62.98		-30.00	
7218 Ground Rent	-93.90		-80.00	
7221 Purchase of Equipment (not for resale)	-714.67		0.00	
7223 Boat Maintenance	-86.09		0.00	
7300 EVENT EXPENSES		-198.00		-12.00
7315 Event Levies	-187.00		0.00	
7330 Venue/Equipment Hire	-11.00		-12.00	
7500 Club House		-2,022.58		-21,007.63
7501 Building Costs and Materials	-2,022.58		-21,007.63	
TOTAL PAYMENTS		-4,890.55		-23,156.84
NET PROFIT/(LOSS) FOR PERIOD		1,082.80		1,395.86