



Trustees Annual Report
Statement of Annual Accounts

Year ended 31st December 2022

CIO Registered No 1193371

Kingsway, Newton
Chester CH2 2LH

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st December 2022

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TRUSTEES' ANNUAL REPORT

Legal and Administrative Information

Charity name:	Kingsway Chapel
CIO Registered Number:	1193371
For the financial year:	1 st January 2022 to 31 st December 2022
Principal address:	Kingsway Newton Chester CH2 2LH
Trustees:	Mr A Armson Mr D Cracknell Mr. A Dykes (March 2022) Mr M E Lister (Secretary) Mrs H Evans Mr B Fitzpatrick Mr G Thompson (Chairman) Mr D Tooley
Governing document:	Constitution of a Charitable Incorporated Organisation whose only voting members are its Charity Trustees, registered on 2 February 2021.
Objects of the charity:	(a) to advance the Christian faith by the promotion of the Gospel of Jesus Christ in accordance with the essential doctrines and articles of belief set down in the Statement of Faith and to extend the Christian faith throughout the United Kingdom and elsewhere (b) to support, teach, instruct and otherwise encourage in the Christian faith those who profess to be committed Christians or others enquiring about the Christian faith
Bankers:	HSBC plc PO Box 16 47 Eastgate Street Chester CH1 1XW
Independent examiner:	Mr Paul Harris FCA Haswell Brothers LLP 1 st Floor Pembroke House Ellice Way Wrexham Technology Park Wrexham LL13 7 YT

TRUSTEES' ANNUAL REPORT (continued)

Kingsway Chapel CIO (Registered No: 1193371) received the transfer of assets and liabilities for the running of Kingsway Chapel as of 1st January 2022 from Kingsway Chapel Trust (Registered No: 1147452). This was in line with the Order of the Charity Commission for England and Wales dated 11th October 2021.

Throughout 2022, the trustees have worked closely with our Leadership Team to support the work and worship of Kingsway Chapel. With the Leadership Team and our church members we share a deep commitment to sharing the good news of Jesus Christ and to promoting spiritual growth in the church and a clear Christian witness through life and service in our local community and further afield. That service involves us in responding to need among our members and our wider community. The last year has seen a further shift in the kinds of need to which we have responded as we emerged from the global pandemic. We have seen our church grow so that we now have greater diversity in our membership and a notable increase in our work with children and families.

From 1st January 2022 the activities of Kingsway Chapel have been operated by the constitution of Kingsway Chapel CIO, and within the framework of a Foundation Constitution that set out our objectives, governance, management and structures. It included a Statement of Faith to which trustees subscribed. The spiritual direction and day to day management was delegated to a Leadership Team, among whom is our pastor, Geoff Thompson, a full-time paid employee who is the link between the trustees and the Leadership Team. The Trustees met four times during the year and one of those meetings was a joint meeting between trustees and Leadership Team as outlined in our Constitution. Significant decisions (e.g., with implications for safeguarding, finance, employment, pay and conditions, or capital work) were made by the Trustees in close consultation with the Leadership Team and, where appropriate, church members. We work together with other Christian Churches, faith groups, agencies and organisations but we are an independent evangelical church at the heart of our local community. New trustees were nominated and appointed by the Trust in consultation with the Leadership Team.

The majority of trustees are current church members but there are two from outside the church to provide an independent perspective. Andy Dykes was added as the second of these external trustees in March 2022. Trustees bring skills, experience and previous training with them, often from their work, professional background or membership of other charities but if necessary new trustees are offered training as part of their induction. Training or support for all trustees, including updating on legal changes or Charity Commission guidance, is provided informally or in training sessions as necessary.

During the year, we have continued to monitor the extent to which we meet our obligations in relation to finance, insurance, health, safety and fire regulations. The Trust has taken account of the briefings and guidance provided by the Charity Commission in setting and reviewing Trust policies and practice, especially our financial, safeguarding and data protection arrangements. We take full account of the Charity Commission's guidelines on public benefit and are beginning to consider the environmental and social impact. We serve our community openly, welcoming people into our church and reaching out into our community as an integral part of our Christian faith commitment and discipleship in Jesus Christ. We have provided the Commission with the basis upon which we fulfil the requirements of charitable status. We seek to maintain a clear witness and regular Christian prayer, worship and pastoral support, responding to the needs of our members, local community and wider world through activities and with facilities as set out below.

We thank God for the dedication and hard work of our church members but especially our pastor, the Leadership Team, trustees and those of our members who have taken responsibility for particular aspects of the work of our church.

Activities

Through the year our Sunday programme has continued with a mix of in-person meetings at the Chapel building, and online provision. Topics for our Sunday programme included a series from the letters to Timothy and Titus, a series exploring the question some foundational truths about God the Father, God the Son and God the Holy Spirit. This year also included a few Sundays looking at "Big Issues" on some more challenging subjects, as well as the introduction of regular Family Sundays – all age services with the intention of connecting with families from the wider community.

Through the year we ran three Alpha Courses, as well as the Freedom In Christ Course. These were well received by all who participated. Our regular activities included Knit and Natter, Coffee Morning drop-in group and Stay & Play, as well as our small groups meeting during the week for Bible study and fellowship. In addition to this we started a Kids Club for children of Primary School age. This is building on the contacts from our Stay & Play group, enabling us to offer activities for children from 0-11 years during the week.

In addition to our regular activities, we were also able to host some summer socials and welcome a visit from Jedidah Mvula (Mercy Rescue Trust) and were briefed about the work of the baby rescue centre in Kenya.

Finances

We are in a strong financial position having received significant legacies over recent years. This has enabled us to allocated certain funds to specific projects (for example, the employment of an Evangelist), and the spending on these projects is shown in the overall deficit on the year. If you remove these projects from the income and expenditure figures, our general income has been slightly lower than our general expenditure for the year.

Our expenses have been well managed by our finance team, keeping our general expenses in line with our general income. We are holding a significant sum of money which we are planning to use for projects over the next couple of years. Once these balances are taken into consideration, we are holding a surplus of approx.. £30,000. We are still committed to holding a minimum £10,000 cash reserve.

Facilities

We are grateful to have good facilities, and it has been encouraging to see the building open up again for various activities. We continue to host the Chester base for Reach Counselling, and have welcomed other counselling providers to use these facilities this year. We have continued to welcome other groups such as Adoption Matters. Our Buildings and Services Team have taken care of minor maintenance and kept the building in good condition, for which we are very thankful.

Declaration

The Trustees' Report above was received and agreed at the Trustees' Annual General Meeting, on the 6th February 2024.

Signed on behalf of all of the trustees

G Thompson
Chairman

M E Lister
Secretary

Date: 6th February 2024

INDEPENDENT EXAMINER'S REPORT

To the Trustees of Kingsway Chapel, Chester Registered Charity No-1193371

I report on the financial statements of the charity for the year ended 31st December 2022, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiners

As the charity trustees of the trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul Harris FCA
Chartered Accountant

Date: 6th February 2024

RECEIPTS AND PAYMENTS ACCOUNT

for year ended 31st December 2022

RECEIPTS	Unrestricted Fund	Restricted Funds	Total Fund	Last Year
Gift Aid Giving	30,587.00	-	30,587.00	28,739.00
Gift Aid Income Tax Refund	5,453.50	-	5,453.50	7,409.27
Gift Aid Small Donations Eligible	3,925.95	-	3,925.95	3,062.57
Giving				
Gift Aid Small Donations Tax Refund	898.89	-	898.89	-
Non Gift Aid Giving	10,623.00	-	10,623.00	12,680.49
Bank Interest	410.27	-	410.27	19.84
Stay & Play	3,170.66	-	3,170.66	865.06
Gifts for Premises Use	1,345.60	-	1,345.60	1,470.44
Other / Sundry income	711.98	-	711.98	327.96
Mission	210.00	-	210.00	40.00
Gifts in Memoriam	-	-	-	21,488.63
Wellbeing project	-	-	-	40.00
Care	1,297.00	-	1,297.00	1,061.00
Evangelist Accommodation	2,890.61	-	2,890.61	1,750.00
Mercey Rescue Trust	150.00	5,649.00	5,799.00	120.00
Christmas Card Collection	-	101.10	101.10	42.40
Macmillan Coffee Morning	-	208.60	208.60	-
Dee Miller House	-	4,191.58	4,191.58	-
Tearfund	-	310.00	310.00	-
AYDF	-	-	-	2,980.68
Ukraine Appeal	-	913.16	913.16	-
Allocated – See Memo	-	-	-	3,375.40

TOTAL RECEIPTS	61,674.46	11,373.44	73,047.90	85,472.74
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PAYMENTS

Capital Work	-	-	-	396.00
Care Fund	4,150.00	-	4,150.00	1,000.00
Staff Remuneration (note 2)	67,760.96	-	67,760.96	58,602.43
General Expenditure (note 3)	11,066.37	-	11,066.37	10,966.37
Missionary (note 4)	4,058.34	-	4,058.34	3,905.40
Outreach (Note 6)	4,268.59	-	4,268.59	2,349.14
Societies & Gifts (note 5)	1,140.00	-	1,140.00	1,364.60
Training	130.00	-	130.00	-
Mercy Rescue Trust	-	6,275.01	6,275.01	320.00
Christmas Card Collection	-	101.10	101.10	42.40
McMillan Coffee Morning	-	208.60	208.60	126.68
Dee Miller House	-	2,368.00	2,368.05	-
AYDF	-	-	-	3,375.40
Tearfund	-	310.00	310.00	-
Ukraine Appeal	-	1,000.00	1,000.00	-
Allocated – See Memo	-	-	-	517.00

TOTAL PAYMENTS	92,574.26	10,262.71	102,836.97	82,965.42
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Net of receipts/(payments)	(30,899.80)	1,110.73	(29,789.12)	2,507.32
Transfers between funds	4,681.98	(4,681.98)	-	-
Cash Funds as at 1 January 2022	210,478.74	3,244.85	213,723.59	211,216.27

Cash Funds as at 31 December 2022	184,260.92	(326.40)	183,934.52	213,723.59
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STATEMENT OF ASSETS AND LIABILITIES*at 31st December 2022***Assets****1. Cash Funds**

	Unrestricted Fund	Restricted Funds	Total Fund	Last Year
HSBC Current Accounts	185.32	-	185.32	23,361.45
HSBC Deposit Account	184,122.30	-	184,122.30	191,006.39
Uncashed cheques	-	-	-	644.25
Uncleared income	373.10	-	373.10	-
TOTAL	183,934.52	-	183,934.52	213,723.59

2. Assets Retained for the Charity's Own Use

Detail	Fund to which asset belongs	Insurance Valuation
Kingsway Chapel Building and Land	Unrestricted	1,931,921
Chapel Building Contents	Unrestricted	155,449

The insurance valuations detailed above represent the best estimates of re-building and replacement costs.

NOTES

1. Basis of Preparation

The accounts have been prepared on the "receipts and payments" basis in accordance with Section 133 of the Charities Act 2011. Following permission of the Charity Commission for England and Wales dated 11th October 2021 the assets and activities of the Kingsway Chapel Trust were transferred to the Kingsway Chapel CIO on 1st January 2022. In order to give users of the accounts a better understanding of the movement in balances between 2021 and 2022 comparative figures for 2021 are included which relate to the results of the Kingsway Chapel Trust (Registered No: 1147452) whereas the current year figures relate to the Kingsway Chapel CIO (Registered No: 1193371). Similarly, opening cash funds of £213,723.59 in 2022 relate to the funds transferred to the CIO from the Trust on that date.

2. Staff remuneration

	Jan/Dec 2022	Jan/Dec 2021
Salary	53,158.47	47,603.35
Employer's National Insurance	137.18	-
Employers' pension contribution	2,368.86	2,375.76
Accommodation	9,107.55	7,451.48
Expenses	2,988.90	1,171.84
	67,760.96	58,602.43

3. General Expenditure

	Jan/Dec 2022	Jan/Dec 2021
Administration	1,282.04	960.07
Bank Charges	108.46	80.99
Caretaking and Materials	465.10	74.42
Catering	550.64	483.42
Copyright licences & Subscriptions	965.85	889.15
Maintenance, Equipment & Repairs	1,483.23	2,129.58
Utilities and Insurance	5,582.05	4,476.74
Professional Fees + Trust costs	629.00	1,872.00
	11,066.37	10,966.37

4. Missionary support

	Jan/Dec 2022	Jan/Dec 2021
Chester Christian Schools Worker	453.60	453.60
Mary Ratter ~ Democratic Republic of Congo	3,400.00	3,400.00
Other	204.74	51.80
	4,058.34	3,905.40

5. **Societies and Gifts**

	Jan/Dec 2022	Jan/Dec 2021
Reach	540.00	540.00
AYDF	-	624.60
Mercy Rescue Trust	600.00	
Gifts to Speakers etc.	-	200.00
	1,140.00	1364.60

6. **Outreach**

	Jan/Dec 2022	Jan/Dec 2021
General Outreach	4,245.30	1,527.42
Fun Day	23.29	821.72
	4,268.59	2,349.14

7. **Unrestricted Funds**

	Opening Balance	Receipts	Payments	Transfer to / from Unrestricted Funds	Closing Balance
General Funds	28,005.47	58,783.85	61,035.53	4,681.98	30,435.77
Designated Funds					
Evangelist	53,664.64	2,890.61	31,538.73	-	25,016.52
House Purchase	128,808.63	-	-	-	128,808.63
Total Designated Fund	182,473.27	2,890.61	31,538.73	-	153,825.15
Total Unrestricted	210,478.74	61,674.46	92,574.26	4,681.98	184,260.92

Evangelist fund related to that of the monies set aside to fund the wages of an evangelist in the coming years.

House Purchase fund related to monies set aside to fund the purchase of a property some time in the future.

8. Restricted Funds

	Opening Balance	Receipts	Payments	Transfer to / from Unrestricted Funds	Closing Balance
Mercy Trust Rescue	386.45	5,649.00	6,275.01	-	(239.56)
Christmas Card Collection	-	101.10	101.10	-	-
MacMillan Coffee Morning	-	208.60	208.60	-	-
Dee Miller House	-	4,191.58	2,368.00	(1,823.58)	-
Tearfund	-	310.00	310.00	-	-
Bulgarian Church	2,858.40	-	-	(2,858.40)	-
Ukraine Appeal	-	913.16	1,000.00	-	(86.84)
Total Restricted	3,244.85	11,373.44	10,262.71	(4,681.98)	(326.40)

The Mercy Trust Rescue fund relates to donations made in support of a Mercy Rescue Trust who run a baby rescue centre in Kenya.

The Christmas Card Collection fund relates to a donation arising from a special collection representing the amounts saved by individuals not posting Christmas cards. A different charity is chosen each year, and in 2022 the monies went to Mercy Rescue Trust.

The Macmillan coffee morning fund relates to funds raised to support the Macmillan Cancer Support charity.

The Dee Miller House fund relates to donations made in support of the purchase of a residence to be used by pastors during their term of office at the Chapel. As the purchase did not go ahead the funds raised were transferred to the unrestricted general fund with the permission of the donors.

The Tearfund fund relates to a donation arising from a special collection in aid of the work of the Tearfund charity.

The Bulgarian Church fund relates to donations in support of the purchase of a building to be used as a church in Bulgaria. Owing to difficulties in finding a suitable property the purchase did not go ahead and, as a result, the funds raised were transferred to the unrestricted general fund with the permission of the donors.

The Ukraine Appeal Fund relates to a donation arising from a special collection in aid of victims of the Ukraine war.

The Trustees approved the financial statements for the year ended 31st December 2022, which are set out on pages 7 to 12, on the 6th February 2024

G Thompson
Chairman

M E Lister
Secretary

Date: 6th February 2024