



Working for Each Other



New Milton Men's Shed Annual Trustees Report for The Year Ending December 2023

New Milton Men's Shed is a Charitable Incorporated Organisation (CIO) registered charity number 1193367 and is governed by its constitution. The Trustees of New Milton Men's Shed present their annual report for the financial year ending December 2023

The Trustees elected at the 2022 AGM for this financial year are:

Adrian Duckett (Chairman)

John Healey (Treasurer)

Ian Hawtin (Health and Safety Officer)

The objects of New Milton Men's Shed are:

To promote social inclusion for the public benefit by preventing those aged 18 or over, within the postal code of BH25 and the surrounding area, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society through the provision of facilities in which they can meet to undertake creative, physical, or recreational activities, learn or pass on skills and knowledge, and support each other socially. For the purpose of this clause 'socially excluded' means being excluded from society, or parts of society, as a result of one or more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; bereavement; poor housing (that is housing that does not meet basic habitable standards); crime (either as a victim of crime or as an offender rehabilitating into society).

To promote good health and wellbeing for the public benefit through active participation and providing opportunities for relevant health organisations to raise awareness of good health strategies.

The Trustees believe we have complied with our objectives as stated in our constitution and will continue to do so for the benefit of our membership and the public.

At the end of the 2023 financial year the total value of cash and bank deposits was **£8,799.11**

For the coming year New Milton Men's Shed aim to keep a minimum reserve of **£5,000.00** which is our estimated annual running costs this will need review next year when we have actual running costs.

Management Committee

We have had committee of 12 who managed to meet 11 times since March 2023, it's been a busy time dealing with the implications of building the new Shed Workshop along with the problems of negotiating a lease with the Town Council. We are again delighted with the level of involvement of shed members in getting the building up and well advanced with the kitting out. Many thanks to all the committee for their support, opinions, and involvement. Adrian Duckett (Chairman) is stepping down from the Management Committee but will remain a Trustee. Martin Medhurst (IT support) and Steve Wright (without Portfolio) are also stepping down from the Management Committee. It is important now to find replacements so the Shed can continue to develop at what is an exciting time.

Membership

Our membership continues to grow almost weekly and currently stands at 75 and continues to grow almost weekly.

Premises

The new Workshop has again been our major focus this year. The building sub-committee chaired by Richard Darbyshire oversaw the outline design and the logistics of getting the building up and this sub-committee has now been disbanded. The programme is now well underway with the internal fitment, now

we can deliver a building that many members can enjoy together. Current spending on the new Shed Workshop is almost £85,000 but is still ongoing. That is 21% above our original estimate compiled in 2020, which is not too bad given the unexpected turmoil of the past 3 years.

The key holders at the old Fernhill temporary workshop have kept it up and running and have worked hard and kept it open as often as often as possible. They have got the tools and equipment ready for transfer. This has dramatically enhanced the delivery of our purpose at what has been a challenging time recovering from the effects of the COVID pandemic.

The loan of the New Milton Sand & Ballast workshop has also proved a valuable resource for the construction of large projects that have provided support for the local community and helped with the storage of donated equipment, along with completed artifact ready for sale at events. The impact of this has helped with the delivery of our overall purpose and saved vital funds for the future. However, its days are numbered as New Milton Sand & Ballast will require it back in the near future.

Social

Our weekly social gatherings at New Milton Football Club on Fawcett's Field continue to be well attended, with an average attendance of 41members. Speakers have again been arranged to provide intellectual experiences along with health and wellbeing awareness and education. Lunches, and the Christmas evening meal, were all well attended and provided a great opportunity for members partners and friends to be part of our network. It was fabulous to see so many people coming together.

Community Projects

We have again managed to take on projects for worthy local community groups, but making things to raise funds has again been the focus of our activities. Since last March we have:

NMSB house martin Tower and Bug Hotels	Local ecology enhancement.
Milford on Sea, Village Green	Community support
New Milton Lions Easter Extravaganza	Community involvement and fund raising
Flat Pack Wildlife boxes, St Mary's Church, Everton	Community support
Tiptoe School Play Train	Community support
Bespoke Guinea Pig Run, Hill House School	Community support
Fund Raising Game for MoS Girl Guides	Community support
Red House Bee Houses	Community support
New Milton Quilter's Fayre	Community involvement and fund raising
Bag holder for Ballard Water Meadow	Community support
RNLI Car boot sale "A" Frame	Community support
Bee Fayre	Community involvement and fund raising
Wheelchair Friendly Planters for Mencap	Community support
Town Show Trophy	Community support
New Milton Christmas Festival	Community involvement and fund raising
Cliff House Christmas Market	Community involvement and fund raising

The requests for help keep coming in and we will continue to help worthy causes for both our members and the community. Members don't necessarily need practical skills to get involved, but any help is welcomed by those in need. All community projects provide great opportunities for the fulfilment of our charities purpose and being active both mentally and physically.

Fundraising

We have only pursued one grant funding stream since March 2022 and have just received £1,000 from the Tesco Stronger Start fund. Car boot sales have again raised a little amount of money both in the selling and the running of the stall, it provided good opportunities for those who helped marshalling to benefit from the purpose of our charity. We were planning to run more this summer, but running costs imposed by the Town Council have made this no longer cost effective. Therefore, an additional funding stream will need to be identified to replace this, as well as the interaction and camaraderie given by this event.

The amount raised by the Tesco Bucket collection was down on previous years, which might be a sign of the times, but again provided opportunities for the members to interact during the event and be active both mentally and physically. It also helped raise our profile to the local community.

Finances (also see Treasurers Report, Accounts, and Auditors Report)

The Auditor's report shows that the Treasurer has kept the accounts in very good order, it is vitally important work to the functioning and development of the Shed. It is also time consuming to manage the finances for social events and trips. Our financial situation is healthy, but the building works this year has increased the Treasurer's workload with a lot of time chasing new insurance policies and cash flow.

Donations

Again this year we have received many donations from local businesses and residents, in the way of money, tools, equipment, materials and raffle prizes. This has contributed greatly to our funds and reflects our standing in the local community.

Web Site and Publicity

The maintenance and developments to our web site continues to promote our purpose and demonstrates activities our members get involved with. our Publicity Officer works hard publicising us in the local press and has kept our social media up to date, from which, we receive a great deal of positive feedback.

Delivery of Our Purpose

We are promoting social inclusion through the provision of a social venue on Fridays and the workshop through the week for men at risk of being socially excluded and the pandemic proved how at risk we all can be. The new Workshop Building will help us provide and develop this purpose for the benefit of more members regardless of their practical ability.

We prevent social exclusion by promoting the opportunity for friendships, social engagement and skill sharing in a safe and enjoyable environment. Members do meet and carry out creative projects both, individually and jointly, for the benefit of the wider community. The new Workshop Building will provide a more inclusive facility.

We promote good health and wellbeing to our members through involvement with men's health initiatives and keeping members active and providing opportunities for relevant health professional, like social prescribers and occupational therapist, to raise awareness of good health strategies, for the benefit of the Shed and others.

We don't only come the Shed for ourselves, but to help and support each other.

Adrian Duckett (Chair)

A handwritten signature in black ink, appearing to read 'Adrian Duckett', with a stylized, cursive script.



Treasurer's Report Year Ending 31/12/2023

A big thank you to Lynda Langfield for auditing the accounts, a copy of her report is attached.

As of 31st December 2023, the Shed has a healthy bank balance of £ £8,799.11 because of income from subscriptions, donations and from fundraising. There are still outstanding items to be carried out on the new shed and the amount required is unknown at this time.

Overall income was £ 31,777.77.

£ 24,772.86 of this income was in donations and Fundraising,

Our own members subscriptions brought in £1,246.00 this number is not dividable by 15 due to reduced membership at the end of the year.

The Bee Festival made £134.00. which is more than last year even though the weather was very wet.

The Christmas market stalls made £764.47.

The Tesco bucket collection made £184.25. This is a low figure compared to last year. Not sure of the reason but it is either the financial climate or no one carries change any more.

A Thank you should be made to Alan Bishop who has donated £897.08 for items made and tools sold also a thank you to Ian Hawtin for donations totalling £400.00 for tool sales.

Operational and running expenses of the temporary shed amounted to £342.62 for the year.

The new shed has cost so far £81,247.34 this figure does not account for shed members hours worked.

Insurance for our shed to operate was £793.59 this is for our Mandatory insurances and contents insurances. I am sure next years bill will be even more due to insurance price rises.

This year I have deposited £6,064.11 in cash at the bank. I would like to see this figure reduced next year. Maybe a few more cheques or even better payment by BACS.

The outlook for the coming year looks good, as the new shed at Fawcetts Field should be completed and operational and the temporary shed at Fernhill closed and handed back to NMTC.

John Healey

Treasurer

New Milton Men's Shed

31st December 2023

Income and Expenditure Account

New Milton Men's Shed

For the year ended 31 December 2023

2023

Income

Membership Subscriptions	2,846.07
Donations	21,576.00
Fundraising	3,196.86
Income from Functions	2,067.00
Income from Project Work	1,197.40
Income from Trips	724.35
Other Income	
Bank Interest Received	170.09
Total Other Income	170.09
Total Income	31,777.77

Direct Costs

Shed Costs	336.22
Membership Refunds	15.00
Purchases for Fundraising	729.24
Purchases for Functions	1,935.00
Purchases for Project Work	400.09
Purchases for Trips	702.40
Speakers	100.00
Utilities	149.36
Total Direct Costs	4,367.31

Administrative Costs

Stationery	78.65
Affiliation Fees	29.99
Advertising	184.00
Insurance	793.59
Other expenses	113.70
Workshop Tools and Machinery Depreciation Charge	542.00
Other Equipment Depreciation Charge	140.62
Total Administrative Costs	1,882.55

Surplus for the Year

25,527.91

Balance Sheet

New Milton Men's Shed As at 31 December 2023

31 DEC 2023

Fixed Assets

Tangible Assets

Development Expenditure	85,492.19
Workshop Tools and Machinery	2,710.00
Other Equipment	541.11

Less Depreciation

Workshop Tools and Machinery Depreciation	(1,084.00)
Other Equipment Depreciation	(281.26)
Total Less Depreciation	(1,365.26)

Total Tangible Assets	87,378.04
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Total Fixed Assets	87,378.04
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Current Assets

Prepayments and accrued income

Prepayments	341.67
Total Prepayments and accrued income	341.67

Cash at bank and in hand

Current Account 5360	295.63
Deposit Account 3668	8,500.00
Cash In Hand	3.48
Total Cash at bank and in hand	8,799.11

Total Current Assets	9,140.78
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Creditors: amounts falling due within one year

Sundry Creditors	34.30
Total Creditors: amounts falling due within one year	34.30

Net Current Assets (Liabilities)	9,106.48
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Total Assets less Current Liabilities	96,484.52
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Net Assets	96,484.52
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Capital and Reserves

Current Year Earnings	25,527.91
Members Funds b/fwd	70,956.61
Total Capital and Reserves	96,484.52

Oak Row Accountancy

AUDIT REPORT

Financial Year 2023

To: New Milton Men's Shed

Date: 16 March 2024

1. An inspection of the accounting records was carried out on behalf of the membership.
 - a. The records included were:
 - i. Bank Statements
 - ii. Bills and Receipts
 - iii. Income Records
 - b. The opening and closing balances and records of transfers between cash and bank were checked and found to be correctly recorded.
 - c. The bills and receipts were compared to payments. The paperwork was found to be present and easily referenced.
2. Expenditure has been authorised in line with the financial guidelines and minutes are kept to record discussions held and decisions made at meetings.
3. A register of property is now being kept.
4. Summary
 - a. The funds are very well administered.
 - b. The register of property should be reviewed periodically to add new items, to write off unserviceable items or to investigate missing items.

**Report compiled by Lynda Langfield, ACMA
16 March 2024**

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