



Working for Each Other

Chairman's Report 2022/2023



Management Committee

We currently have a committee of 11 who have managed to meet eight times since June 2022, it's been a busy time dealing with the implications of projects and events. Also, the problems of negotiating a lease for the new workshop have required a few emergency committee meetings as well. We are again delighted with the level of involvement of shed members in supporting their committee with what has been planned, along with giving us more ideas to work on. Many thanks to all the committee for their support, opinions, and involvement. It is important now to find a replacement for Mike Waterfield who has done a fantastic job in keeping the minutes.

Membership

Our membership continues to grow almost weekly and currently stands at 70 and continues to grow almost weekly.

Premises (also see workshop manager's report).

The new Workshop has again been our major focus this year. The decision was made by the Management Committee to press ahead, and a sub-committee chaired by Richard Darbyshire was formed in June 2022 to plan the way forward. Lots of time and hard work got things on track for a January completion. However, the long and protracted negotiation of a lease thwarted this effort and resulted in a £3690 bill that in normal circumstances we should not have had to pay. We are now underway, and it is an exciting time in our development. Many thanks must go to Richard Darbyshire and Martin Medhurst for a great job in bringing together quotes and logistics from many contractors to maximise funds and time.

Many thanks to all the key holders at Fernhill who keep this temporary workshop up and running and who have worked hard and kept it open as often as often as possible.

The NMSB workshop has proved a valuable resource for the construction of large projects and the storage of donated equipment, along with completed artifact ready for sale at events. Thanks to Alan Bishop and Martin Medhurst for setting it up.

Social (see social secretary's report)

Our weekly meetings at New Milton Football Club on Fawcett's Field continue to be well attended, with an average attendance of 41. Thanks are due to Danny for his hard work arranging speakers, lunches, and the Christmas bash, all were so well attended. It was great to see so many people coming together.

Community Projects

We have again managed to take on projects for worthy local community groups, but making things to raise funds has been the focus of our activities. Since June we have:

Forest Arts Centre
Milford on Sea, Village Green
Bee Fayre
Dementia Allotment gazebo
YMCA Nursery
NMSB house martin poles
New Milton Christmas Festival
Cliff House Christmas Market
St. Mary's Church, Everton,
Ballard Lake
Red House Christchurch
Hill House School

Craft Packs for vulnerable people & young carers with online videos
Nativity figures 2022
Community involvement and fund raising
Painted and spruced up at Becton Lane allotment
Welly boot stand
For Downton Quarry ecology enhancement
Community involvement and fund raising
Community involvement and fund raising
Children's Group flat pack bird boxes and bug hotels
Dog bag holders to help keep the wood clean
Bee Houses
Bespoke Guinea Pig Run

PLUS, MANY OTHERS THAT HAVE GONE UNRECORDED

So, thanks to the many members who have felt able to get involved and contributed time and effort, but it

has been difficult keeping this work going. However, it has made a great contribution to raising funds for the new workshop and helped build a better community. Fantastic organisation well done to you all.

The requests for help keep coming in and we will continue to help worthy causes for both our members and the community. You don't necessarily need practical skills to get involved, but any help would be welcomed by those in need.

Fundraising

A number of grant funds have been secured since June last year, St James's Place Charitable Trust £1,000, NFDC Councillor Christine Hopkins £600, A local Charitable Trust (who wish to remain anonymous) £5,000, New Milton Town Councillor Alan O'Sullivan £240.

Car boot sales, have again raised a good amount of money both in the selling, thanks to Harry and Alan, and the running of them so thanks to all those who helped. We were planning to run more this summer, but insurance costs have made this no longer cost effective. Also, thanks to Ian Hawtin for selling donated tools etc. Malcolm Swanell has acquired grant funding from Penny-farthing and the Barret Foundation totalling £2,000 and has just applied to Tesco's Community Grant. Also, thanks to all those who have contributed so much, in so many ways, over the last nine months.

Tesco Bucket collection went well, but not as profitable as last year, which might be a sign of the times but we did have a midweek slot that might not have helped. Thanks to all those who stood in the cold!

Please don't forget to use **Easyfundraising** when shopping online our total is running at close to £350 for the first year of operation.

Finances (also see Treasurers Report)

Thanks again to John Healey for keeping the accounts in order, it is not something we see happening, but is vitally important work to the functioning and development of the Shed. It also requires time and effort to manage the finances for social events and trips. Our financial situation is healthy, but the building has increased John's workload with a lot of time chasing new insurance policies and cash flow. So, if this is an area in which you have experience and could help, please get in touch.

Donations

Again this year we have received many donations from local businesses and residents, in the way of money, tools, equipment, materials and raffle prizes. This has contributed greatly to our funds. However, sponsorship from local businesses is down by about 30%, but thanks to Danny for his great effort in canvassing for support again this year.

Web Site and Publicity

Many thanks to Martin Medhurst for the maintenance and developments to our web site, he has now given it a calendar of event so members can easily see what is planned. There is a quarterly newsletter to keep members informed about what is going on and what has happened. Many thanks to Jonathan Evans for his hard work publicising us in the local press and keeping our social media up to date.

Purpose

We are promoting social inclusion through the provision of a social venue on Fridays and the workshop through the week for men at risk of being socially excluded and the pandemic proved how at risk we all can be. The new building will help us provide and develop this area.

We prevent social exclusion by promoting the opportunity for friendships, social engagement and skill sharing in a safe and enjoyable environment. Members do meet and carry out creative projects both, individually and jointly, for the benefit of the wider community.

We promote good health and wellbeing to our members through involvement with men's health initiatives and keeping members active and providing opportunities for relevant health professional, like social prescribers and occupational therapist, to raise awareness of good health strategies, for the benefit of the Shed and others.

It's worth remembering we don't only come the Shed for ourselves, but to help and support each other.

Adrian Duckett (Chair)



Treasurer's Report Year Ending 31/12/2022

A thank you to Lynda Langfield for auditing the accounts, a copy of her report is attached.

As of 31st December 2022, the Shed has a healthy bank balance of £ £63,950.55 because of income from subscriptions, donations and from fundraising. This figure is high due to the lateness of starting our new shed build. In hindsight we could have got a better interest rate somewhere different from our savings account, but we were hoping to start the shed build 'next week' throughout the year.

Overall income was £ 64,104.42.

£ 56,437.39 of this income was in donations and Fundraising,

Our own members subscriptions brought in £ 957.00.

The Bee Festival made £ 99.25.

The Christmas market stalls made £ 628.60.

The Tesco bucket collection made £ 428.86.

The Men's Shed organised car boot sales made £ 964.75.

Car boot sales made £1286.00 and a big thank you should go to Harry Walters and Alan Bishop for doing the Car Boot sales for us.

Operational and running expenses of the temporary shed amounted to £ 315.09 for the year.

Insurance for our shed to operate was £ 579.82 this is for our indemnity and contents insurances. Next year our insurance bill will be higher because there will be building insurance to add to this figure, and at present no one will give us a estimate how much this is going to be.

The outlook for the coming year looks more hopeful as planning approval has been approved and now waiting on the lease for our permanent shed on Fawcetts Field.

John Healey

Treasurer

New Milton Men's Shed

31st December 2022

Income and Expenditure Account

New Milton Men's Shed

For the year ended 31 December 2022

2022

Income

Membership Subscriptions	2,164.14
Donations	55,674.66
Fundraising	3,486.17
Income from Functions	2,267.53
Income from Project Work	115.12
Income from Trips	367.50
Other Income	
Bank Interest Received	29.30
Total Other Income	29.30
Total Income	64,104.42

Direct Costs

Shed Costs	393.42
Purchases for Fundraising	241.87
Purchases for Functions	2,157.70
Purchases for Project Work	195.10
Purchases for Trips	388.50
Speakers	200.07
Total Direct Costs	3,576.66

Administrative Costs

Stationery	163.88
Affiliation Fees	4.27
Advertising	116.57
Insurance	476.62
Other expenses	18.85
Workshop Tools and Machinery Depreciation Charge	542.00
Other Equipment Depreciation Charge	140.64
Total Administrative Costs	1,462.83

Surplus for the Year

59,064.93

Balance Sheet

New Milton Men's Shed As at 31 December 2022

31 DEC 2022

Fixed Assets

Tangible Assets

Development Expenditure	4,244.85
Workshop Tools and Machinery	2,710.00
Other Equipment	541.11

Less Depreciation

Workshop Tools and Machinery Depreciation	(542.00)
Other Equipment Depreciation	(140.64)
Total Less Depreciation	(682.64)

Total Tangible Assets	6,813.32
------------------------------	-----------------

Total Fixed Assets	6,813.32
---------------------------	-----------------

Current Assets

Prepayments and accrued income

Prepayments	192.74
Total Prepayments and accrued income	192.74

Cash at bank and in hand

Current Account 5360	876.16
Deposit Account 3668	63,014.14
Cash In Hand	60.25
Total Cash at bank and in hand	63,950.55

Total Current Assets	64,143.29
-----------------------------	------------------

Net Current Assets (Liabilities)	64,143.29
---	------------------

Total Assets less Current Liabilities	70,956.61
--	------------------

Net Assets	70,956.61
-------------------	------------------

Capital and Reserves

Current Year Earnings	59,064.93
Members Funds b/fwd	11,891.68
Total Capital and Reserves	70,956.61

Oak Row Accountancy

AUDIT REPORT

Financial Year 2022

To: New Milton Men's Shed

Date: 16 March 2023

1. An inspection of the accounting records was carried out on behalf of the membership.
 - a. The records included were:
 - i. Bank Statements
 - ii. Cheque Book
 - iii. Paying In Book
 - iv. Bills and Receipts
 - v. Income Records
 - b. The opening and closing balances and records of transfers between cash and bank were checked and found to be correctly recorded.
 - c. The bills and receipts were compared to payments. All paperwork was found to be present and easily referenced.
2. The financial guidelines have been produced and these will be used from now onwards to ensure that expenditure is duly authorised.
3. A register of property is now being kept.

4. Summary
 - a. The funds are very well administered.
 - b. There are no recommendations required to improve current practices.

Report compiled by Lynda Langfield, ACMA
16 March 2023

Oak Row Accountancy

AUDIT REPORT

Financial Year 2022

To: New Milton Men's Shed

Date: 16 March 2023

1. An inspection of the accounting records was carried out on behalf of the membership.
 - a. The records included were:
 - i. Bank Statements
 - ii. Cheque Book
 - iii. Paying In Book
 - iv. Bills and Receipts
 - v. Income Records
 - b. The opening and closing balances and records of transfers between cash and bank were checked and found to be correctly recorded.
 - c. The bills and receipts were compared to payments. All paperwork was found to be present and easily referenced.
2. The financial guidelines have been produced and these will be used from now onwards to ensure that expenditure is duly authorised.
3. A register of property is now being kept.
4. Summary
 - a. The funds are very well administered.
 - b. There are no recommendations required to improve current practices.

**Report compiled by Lynda Langfield, ACMA
16 March 2023**