



Sid Valley Food Bank

Annual report for the 12 months ending the
31st March 2025

1. SVFB Chair report

I became Chair of Food Bank in January 2025 with Renee Forth moving to Deputy Chair.

We have been fortunate in recruiting 2 new Trustees, Emily Kane has become our Safeguarding Officer and Peter Herd has taken on the responsibility of being our Health & Safety Officer along with various other roles.

We have settled into our new home at Primley United Reformed Church, erected our storage shed at the back of the Church which is in constant use.

Our client numbers have remained high at approximately 100 people a week for whom we have provided emergency food parcels.

Trustees have worked hard but also smarter to reduce our costs which has been necessary due to the increase in food prices and other necessary overheads. We have seen a steady reduction in the donations of food and money, but we remain grateful to these many kind people.

Sadly, our co-ordinator left us in January as a result of which many of our volunteers have stepped up to cover parts of this key role.

Tara and Kate now run our Admin team, they have trained 2 new admin people, Chris Chapman has continued to be an enormous part of the Food Bank, she is session leading and helps to train new volunteers. Our delivery drivers' team have been busier than ever. The stock & shoppers' teams have done a great job collecting donated food, buying and storing food whilst checking on sell-by dates.

We have continued to work with professional agencies who help our clients to help themselves out of food poverty. Each Tuesday at Food Bank we welcome various people like; -

Christians Against Poverty (CAP UK)

Citizens Advice Bureau (CAB)

Eco Power

EDDC - Benefits Team, Financial Resilience Team, Housing

Salvation Army

South West Water

Others

Networking has become an essential part of our work as we believe we alone cannot solve our clients' food poverty by just providing them with a food parcel. To offer our clients our best service we work with other food banks in East Devon such as Honiton and Exmouth Food Banks.

Our aim for the future is to work ever smarter to help our clients out of food poverty.

Helen Usmar (Chair)

2. SVFB Treasurer's report

The Food Bank remains in a healthy financial position despite a deficit of £14,252-35 for the year ending 31st March 2025. This was due to £12,907 of expenditure linked to moving premises and purchasing cupboards etc for food storage. Our budget for the forthcoming year shows a potential deficit of £5,475 which will not compromise our cash reserves and as long as we can maintain the level of donations which will require some attention but will enable us to continue to support those requiring our help with food parcels.

The CAF accounts continue to be beneficial with interest earned and controlled online banking transactions. Our NatWest account where most of our incoming donations come remains a slight concern, but we continue to focus on any new donors via our CAF account.

Ron Peppin our Treasurer stood down around our year end, being replaced by myself, hence whilst I have authored this report, it refers to the period before my time in the role.

I would like to thank the Trustee's and volunteers who make the Sid Valley Food Bank able to do the crucial work we do helping the prevention or relief of food poverty for the people in the Sid Valley. Also, for the help given me in settling into my role.

Peter Duncan (Treasurer)

Sid Valley Food Bank CIO

Accounts for the 12 months ending 31 March 2025

Income

Donations	25,745.20	
Interest	874.05	
Gift Aid	-	26,619.25

Expenditure

Food	23,579.29	
Accommodation	13,307.03	
Comms	1,356.58	
Miscellaneous	1,111.65	
Insurance	597.81	
Bags	144.91	
Gifts	714.33	
Bank Charges	60.00	40,871.60

Excess of Expenditure over Income (£14,252.35)

Assets

Cash at Nat West	949.15	
Cash at CAF Current	3,047.93	
Cash at CAF Deposit	33,051.44	£37,048.52

Sid Valley Food Bank CIO

Reconciliation Statement as at 31 March 2025

Assets brought forward at 1 April 2024

Cash at Bank	51,300.87
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Excess of Expenditure over Income for the Year	(14,252.35)
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Assets carried forward at 31 March 2025

Cash at Bank	<u>£37,048.52</u>
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Note to the Accounts for the period ending 31 March 2025

Note 1 The Accounts have been prepared on a receipts and payments basis.

Note 2 The Charity did not receive any grants in the 12 months of this report.

Sid Valley Food Bank CIO

Independent Examiner's Report to the Trustees of Sid Valley Food Bank CIO

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of Sid Valley Food Bank CIO ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr C J Hodge BA FCA
Easterbrook Eaton Limited
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Old Fore Street
Sidmouth
EX10 8LS

Dated: 14 October 2025