

REGISTERED COMPANY NUMBER: 12530939 (England and Wales)
REGISTERED CHARITY NUMBER: 1193363

Report of the Trustees and
Unaudited Financial Statements for the Period 1 April 2022 to 31 December 2022
for
The House of Bread (Warwickshire)

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

Contents of the Financial Statements
for the Period 1 April 2022 to 31 December 2022

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The House of Bread (Warwickshire)

Report of the Trustees

for the Period 1 April 2022 to 31 December 2022

The House of Bread can be found in the heart of the beautiful Warwickshire countryside. Our extensive site has provided peace and tranquillity for day and residential guests for the past 26 years.

The vision of The House of Bread is to be a place where guests can encounter the presence of God being restored and transformed.

They can take time in quietness and stillness on retreat and grow closer to God.

They can find safe pasture and receive pastoral guidance and prayer as well as gather with others for fellowship and strengthening.

They can also be spiritually nourished and emotionally renewed through the variety of ministry events hosted at The House of Bread.

We welcome all who want to retreat from daily life, explore or go deeper into the Christian faith.

2022 saw the House of Bread convert to a company with charitable status. At which point the Executive Directors, who oversee and lead the running of the site and the ministry life of the House of Bread, are now paid a salary. The trust now pays four self-employed cleaners for a few hours per week to manage the housekeeping. These cleaners will soon have a contract of employment. In September 2022 it was also agreed to appoint and pay an assistant warden to help in the day to day running of the place.

The numbers for 2022 were 1243 day guests and 1165 residential guests. This included 235 individual people on retreat, 439 guests to House of Bread events (guided retreat days, teaching day and Abiding/Soaking sessions, and prayer groups), and around 39 small leadership teams. These numbers are greatly increased from the previous year with an almost threefold increase in guests on retreat.

The groups who came to The House of Bread in 2022 were from churches of different denominations, taking time to pray and have fellowship together and to prepare and plan the way ahead for the vision and passion of their organisations, in serving and supporting people in the UK and worldwide, including the persecuted church and people, groups and communities who are marginalised and vulnerable.

Other individual guests attended events hosted and led by The House of Bread.

The events create space for people to take time away from the busyness of life, providing a safe place to rest and to receive encouragement and guidance. This is significant for everyone, spiritually and emotionally, and can be very helpful for those who have mental health and well-being issues.

House of Bread events include prayer and worship times, biblical meditation/reflective evenings, teaching days, guided retreat days, and art and worship days, which have been well attended, with lots of encouraging feedback. More of these events are planned for the coming year.

Improvements to the outside space around the Mill buildings has given guests more freedom to utilise the gardens that are beautifully tended by volunteers.

With the covid 19 pandemic in abeyance, guests have felt free to come and enjoy all the facilities on offer and guest numbers have improved.

With the increase in running costs, it was agreed in March to move away from the 'suggested donation' policy and instead, to ask guests to pay set charges for use of the facilities. There are bursaries available for those who are unable to afford these charges, which along with other donations are the main source of income for the House of Bread.

Meanwhile other work continued:

- The newsletter, "The Mill Wheel" continues to go out regularly, keeping Friends updated.
- Further redecoration of areas has continued along with landscaping of the grounds to create more spaces for retreaters to use.
- The space that was once the 'old Forge' is under review with architects appointed, planning application is about ready to be submitted to make this a very useful additional space for groups to use as the work continues to expand.

The House of Bread (Warwickshire)

Report of the Trustees

for the Period 1 April 2022 to 31 December 2022

- The new website is almost up and running.
- The repairs to the Mill roof and chimneys were completed along with a new cross fitted to the front of the building.
- The house had repairs done in preparation for the new assistant warden.

Plans for 2023:

A micro hydroelectric turbine is an exciting possibility that the team are looking into. A site survey has been commissioned.

The change to company status has involved more work behind the scenes in the office and the House of Bread acknowledges invaluable support received with a new accounting package and solicitors' advice. The House of Bread also acknowledges the amazing work carried out by volunteers with office administration, in the gardens and on the maintenance of the buildings overseen by a site management team. All are a much-valued part of the work of the Charity.

OBJECTIVES AND ACTIVITIES

Significant activities

The House of Bread (Warwickshire) will be continuing the work of The House of Bread from 1st January 2023 who are ceasing. To enable them to continue this work The House of Bread has gifted The Mill Burmington (freehold property) on the 16th August 2022 to The House of Bread (Warwickshire).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12530939 (England and Wales)

Registered Charity number

1193363

Registered office

1 Mill House
Burmington
Shipston on Stour
Warwickshire
CV36 5AF

Trustees

Mr R S Akers
Mrs A M Akers
Mrs D A Clarke
Mrs E Harvey
Mrs L J Isgrove Church Leader
Mrs R M Matthews
Mr G Matthews
Mr S Rayment Preacher

Independent Examiner

Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The House of Bread (Warwickshire) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 March 2023 and signed on its behalf by:

Mr G Matthews - Trustee

Independent examiner's report to the trustees of The House of Bread (Warwickshire) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 April 2022 to 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Warren Francis ACA
Francis & Co
Second Floor
123 Promenade
Cheltenham
Gloucestershire
GL50 1NW

21 March 2023

Statement of Financial Activities
for the Period 1 April 2022 to 31 December 2022

		Period 1.4.22 to 31.12.22 Unrestricted fund £	Year Ended 31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		182,325	6,569
EXPENDITURE ON			
Raising funds	2	12,325	6,569
NET INCOME		170,000	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		170,000	-

Balance Sheet
31 December 2022

		31.12.22 Unrestricted fund £	31.3.22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	5	170,000	-
NET CURRENT ASSETS		-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		170,000	-
NET ASSETS		170,000	-
FUNDS	6		
Unrestricted funds		170,000	-
TOTAL FUNDS		170,000	-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 March 2023 and were signed on its behalf by:

Mr G Matthews - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Period 1 April 2022 to 31 December 2022

2. RAISING FUNDS

Raising donations and legacies

	Period 1.4.22 to 31.12.22 £	Year Ended 31.3.22 £
Support costs	12,325	6,569
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2022 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2022 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	6,569
	<u> </u>
EXPENDITURE ON	
Raising funds	6,569
	<u> </u>
NET INCOME	-
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	-
	<u> </u>

Notes to the Financial Statements - continued
for the Period 1 April 2022 to 31 December 2022

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
Additions	170,000
NET BOOK VALUE	
At 31 December 2022	170,000
At 31 March 2022	-

To enable The House of Bread (Warwickshire) to continue with The House of Breads charity work, on the 16th August 2022 The House of Bread gifted The Mill Burnington (freehold property) to The House of Bread (Warwickshire)

6. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	-	170,000	170,000
TOTAL FUNDS	-	170,000	170,000

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	182,325	(12,325)	170,000
TOTAL FUNDS	182,325	(12,325)	170,000

7. RELATED PARTY DISCLOSURES

The House of Bread (Warwickshire) will be continuing the work of The House of Bread from 1st January 2023 who are ceasing. To enable them to continue this work The House of Bread has gifted The Mill Burmington (freehold property) on the 16th August 2022 to The House of Bread (Warwickshire).

Detailed Statement of Financial Activities
for the Period 1 April 2022 to 31 December 2022

	Period 1.4.22 to 31.12.22 £	Year En ded 31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	170,000	-
Donations	12,325	6,569
	182,325	6,569
Total incoming resources	182,325	6,569
 EXPENDITURE		
Support costs		
Management		
Wages	11,733	6,000
 Governance costs		
Accountancy and legal fees	300	450
Legal fees	292	119
	592	569
Total resources expended	12,325	6,569
Net income	170,000	-