
MYCHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

MYCHURCH

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 14

MYCHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees Dr Sharon Lynn Stone
Rev Christopher Bird
Rob Cates

**Charity registered
number** 1193357

Principal office Suite 210
SK House
Arthur Road
Windsor
SL4 1SE

Bankers Barclays Bank Plc

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report together with the financial statements of the MYCHURCH for the year 1 January 2024 to 31 December 2024.

Objectives and activities

MyChurch gathered 51 Sundays in 2024. It held multiple communion services and hosted special Christmas and New Year services. Attendance has been steadily growing with the low of 70 in person gathered and 300 online viewers, to a high of 200 in person gathered and 1,000 online viewers. Visitors continue to account for roughly 1/3 of Sunday in person attendance.

Monthly 'Tabernacle' worship services were held as part of the normal rhythm of meeting. These were well attended and often led by guest worship leaders.

The two weekly prayer meetings continue to be well attended: 4pm on Sundays with an average attendance of 10-30, and a 6am Zoom prayer meeting on Tuesdays with an average attendance of between 25-50.

In September a 7 day fast ahead of Rosh Hashanah was held with daily prayer meetings.

Four teams (hospitality, production, prayer, worship) with leaders, continued to serve weekly. Volunteers numbers have been increasing.

The leadership 'huddle' continued to meet, although two members had to step away due to personal issues. The admin/operations team continue to meet with the senior pastor weekly. A volunteer gift aid administrator was appointed, however, due to personal circumstances had to step down and will be replaced in 2025.

More people undertook safeguarding, fire marshal, and first aid training as we steadily build those areas.

A 'Kingdom Builders' team day was hosted in June with 65+ attendees. We worshiped, shared vision and shared lunch together.

The highlights of the year were our BBQ and Baptisms (including infant presentation), Christmas and New Year services.

Sufficient reserves are required in order to ensure the viability of the charity in the following areas:

1. To provide day-to-day working capital.
2. To maintain any future charity property.
3. For protection against a decline in income that cannot be easily matched by a reduction in expenditure.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

MYCHURCH is a registered charity, number 1193357, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Approved by order of the members of the board of Trustees on 11 September 2025 and signed on their behalf by:



Dr Sharon Lynn Stone
(Chair of Trustees)



Rob Cates
(Trustee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

Independent Examiner's Report to the Trustees of MYCHURCH ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 11 September 2025



Kolade Andrew Alli ACMA

The ARK Financial Management Consultancy Ltd

10 Gatcombe Gardens

West End Hampshire
SO18 3NA

MYCHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	2	230,130	230,130	219,462
Total income		230,130	230,130	219,462
Expenditure on:				
Charitable activities	3	146,025	146,025	148,815
Total expenditure		146,025	146,025	148,815
Net movement in funds		84,105	84,105	70,647
Reconciliation of funds:				
Total funds brought forward		113,032	113,032	42,385
Net movement in funds		84,105	84,105	70,647
Total funds carried forward		197,137	197,137	113,032

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

MYCHURCH

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets		41,776	-
		<u>41,776</u>	<u>-</u>
Current assets			
Debtors: amounts falling due within one year		31,096	-
Cash at bank and in hand		132,175	114,725
		<u>163,271</u>	<u>114,725</u>
Creditors: amounts falling due within one year	6	(7,910)	(1,693)
Net current assets		<u>155,361</u>	<u>113,032</u>
Total assets less current liabilities		<u>197,137</u>	<u>113,032</u>
Net assets excluding pension asset		<u>197,137</u>	<u>113,032</u>
Total net assets		<u>197,137</u>	<u>113,032</u>
Charity funds			
Restricted funds	7	-	-
Unrestricted funds	7	197,137	113,032
Total funds		<u>197,137</u>	<u>113,032</u>

The financial statements were approved and authorised for issue by the Trustees on 11 September 2025 and signed on their behalf by:



Dr Sharon Lynn Stone



Rob Cates

The notes on pages 8 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

MYCHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)

1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Income from donations and legacies

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Donations	192,308	192,308	178,178
Gift Aid tax reclaimed	36,407	36,407	21,873
Other income	0	0	18,778
Bank Interest receivable	1,415	1,415	633
	<u>230,130</u>	<u>230,130</u>	<u>219,462</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

3. Expenditure on charitable activities

	Unrestricted funds	Total	Total
	General	2024	2023
	£	£	£
Audio visual expenses	371	371	1,087
Professional Fees	4,655	4,655	21,917
Direct Ministry Expenses	41,302	41,302	29,583
Depreciation	13,926	13,926	0
Training	1,500	1,500	0
Data and Phone Costs	1,114	1,114	0
Honorarium	32,196	32,196	37,643
Equipment	1,519	1,519	819
Food and Hospitality	4,755	4,755	3,106
Gifts and donations	0	0	1,306
Insurance	1,799	1,799	1,706
Manse Cost	0	0	4,989
Research Materials, Books and Publication	0	0	32
Venue Hire	18,813	18,813	15,563
Web Maintenance	4,879	4,879	4,557
Computer software and maintenance costs	3,027	3,027	769
Printing, postage and stationery	689	689	141
Travel and subsistence	598	598	315
Independent examiner's fee	2,590	2,590	1,850
Bank charges	1,601	1,601	483
	146,025	146,025	148,815

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Independent examiner's remuneration

	2024	2023
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,920	1,920

5. 3rd Party Transactions, Trustees' remuneration and expenses

Rob Cates: During the year ended 31 December 2024, expenses totaling £31,396 in the form of honorarium were reimbursed (2023: £0). This relates to work carried out on behalf of the charity.

Dr Sharon Stone: During the year ended 31 December 2024, no expenses were reimbursed to Dr Sharon Lynn Stone (2023: £5,000). This relates to work carried out on behalf of the charity.

Prophetic Voice Charity: During the year ended 31 December 2024, received ministry grants of £19,536 (2023: £0) to further the prophetic ministry work, Dr Sharon Stone is a trustee of this charity.

6. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other Creditors	2,021	443
Accruals and deferred income	5,889	1,250
	7,910	1,693

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
General Funds	113,032	230,130	(146,025)	197,137

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds				
General Funds	42,385	219,462	(148,815)	113,032