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**MYCHURCH**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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# MYCHURCH

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## MYCHURCH

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

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**Trustees** Dr Sharon Lynn Stone  
Stephen Michael Randell  
Arlette Pisani

**Charity registered  
number** 1193357

**Principal office** 4 Black Horse Yard  
Park Street  
Windsor  
SL4 1LA

**Bankers** Barclays Bank Plc

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees present their annual report together with the financial statements of the MYCHURCH for the year 1 January 2023 to 31 December 2023.

**Objectives and activities**

TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS LISTED IN THE CHARITYS CONSTITUTION, IN BERKSHIRE, LONDON AND SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFILL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND, WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

MyChurch gathered 51 Sundays in 2023. It held 6 communion services and hosted special Christmas and New Year services. Attendance has been steadily growing following the appointment of a new senior pastor with the low of 70 in person gathered and 500 online viewers, to a high of 200 in person gathered and 1,000 online viewers. Visitors continue to account for roughly 1/3 of Sunday in person attendance.

Two weekly prayer meetings were established: 4pm on Sundays with an average attendance of 10-30, and a 6am Zoom prayer meeting on Tuesdays with an average attendance of between 25-50.

Four teams (hospitality, production, prayer, worship) were formally established with leaders, rotas, and regular team meetings. Volunteers numbers have fluctuated, but generally increased.

Two leaders groups were formed: first, a group of six ministry leaders overseeing the leadership of the teams and supporting the senior pastor in a ministry context; the second an operations team to oversee communications, admin, social media, bookkeeping and general operations. Both teams continue to grow in their roles.

Children's ministry has yet to be re-launched. However, 12 people have had formal safeguarding training and have passed a level 3 qualification. More are undergoing DBS checks and will receive safeguarding training in due course.

A 'Kingdom Builders' team day was hosted in June with 65+ attendees.

The highlights of the year were our Summer Picnic, Christmas and New Year services.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Structure, governance and management**

**a. Constitution**

MYCHURCH is a registered charity, number 1193357, and is constituted under a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

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Approved by order of the members of the board of Trustees on 4<sup>th</sup> January 2024 and signed on their behalf by:

A handwritten signature in black ink that reads "Sharon Stone". The script is cursive and fluid, with the first name and last name clearly distinguishable.

Dr Sharon Lynn Stone

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Independent Examiner's Report to the Trustees of MYCHURCH ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 4<sup>th</sup> January 2024



**Kolade Andrew Alli ACMA**

10 Gatcombe Gardens

West End Hampshire

SO18 3NA

# MYCHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

|                                    | Note | Unrestricted<br>funds<br>2023<br>£ | Total<br>funds<br>2023<br>£ | Total<br>funds<br>2022<br>£ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                             |                             |
| Donations and legacies             | 2    | 219,462                            | 219,462                     | 180,339                     |
| <b>Total income</b>                |      | <b>219,462</b>                     | <b>219,462</b>              | <b>180,339</b>              |
| <b>Expenditure on:</b>             |      |                                    |                             |                             |
| Charitable activities              | 3    | 148,815                            | 148,815                     | 146,180                     |
| <b>Total expenditure</b>           |      | <b>148,815</b>                     | <b>148,815</b>              | <b>146,180</b>              |
| <b>Net income</b>                  |      | <b>70,647</b>                      | <b>70,647</b>               | <b>34,159</b>               |
| Transfers between funds            | 7    | -                                  | -                           | 9,881                       |
| <b>Net movement in funds</b>       |      | <b>70,647</b>                      | <b>70,647</b>               | <b>44,040</b>               |
| <b>Reconciliation of funds:</b>    |      |                                    |                             |                             |
| Total funds brought forward        |      | 42,385                             | 42,385                      | (1,655)                     |
| Net movement in funds              |      | 70,647                             | 70,647                      | 44,040                      |
| <b>Total funds carried forward</b> |      | <b>113,032</b>                     | <b>113,032</b>              | <b>42,385</b>               |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 14 form part of these financial statements.

# MYCHURCH

## BALANCE SHEET AS AT 31 DECEMBER 2023

|                                                | Note | 2023<br>£             | 2022<br>£            |
|------------------------------------------------|------|-----------------------|----------------------|
| <b>Fixed assets</b>                            |      |                       |                      |
|                                                |      | -                     | -                    |
| <b>Current assets</b>                          |      |                       |                      |
| Cash at bank and in hand                       |      | 114,725               | 43,936               |
|                                                |      | <u>114,725</u>        | <u>43,936</u>        |
| Creditors: amounts falling due within one year | 6    | (1,693)               | (1,551)              |
| <b>Net current assets</b>                      |      | <u>113,032</u>        | <u>42,385</u>        |
| <b>Total assets less current liabilities</b>   |      | <u>113,032</u>        | <u>42,385</u>        |
| <b>Net assets excluding pension asset</b>      |      | <u>113,032</u>        | <u>42,385</u>        |
| <b>Total net assets</b>                        |      | <u><u>113,032</u></u> | <u><u>42,385</u></u> |
| <b>Charity funds</b>                           |      |                       |                      |
| Restricted funds                               | 7    | -                     | -                    |
| Unrestricted funds                             | 7    | 113,032               | 42,385               |
| <b>Total funds</b>                             |      | <u><u>113,032</u></u> | <u><u>42,385</u></u> |

The financial statements were approved and authorised for issue by the Trustees on 4<sup>th</sup> January 2024 and signed on their behalf by:



**Dr Sharon Lynn Stone**

The notes on pages 8 to 14 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

MYCHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**1.4 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**1. Accounting policies (continued)**

**1.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**1.6 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. Income from donations and legacies**

|                          | <b>Unrestricted<br/>funds</b> | <b>Total</b>   | <b>Total</b>   |
|--------------------------|-------------------------------|----------------|----------------|
|                          | <b>General</b>                | <b>2023</b>    | <b>2022</b>    |
|                          | <b>£</b>                      | <b>£</b>       | <b>£</b>       |
| Donations                | 178,178                       | 178,178        | 148,230        |
| Gift Aid tax reclaimed   | 21,873                        | 21,873         | 32,094         |
| Other income             | 18,778                        | 18,778         | 0              |
| Bank Interest receivable | 633                           | 633            | 15             |
|                          | <u>219,462</u>                | <u>219,462</u> | <u>180,339</u> |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3. Expenditure on charitable activities**

|                                              | <b>Unrestricted<br/>funds</b> | <b>Total</b>   | <b>Total</b>   |
|----------------------------------------------|-------------------------------|----------------|----------------|
|                                              | <b>General</b>                | <b>2023</b>    | <b>2022</b>    |
|                                              | <b>£</b>                      | <b>£</b>       | <b>£</b>       |
| Audio visual expenses                        | 1,087                         | 1,087          | 1,484          |
| Professional Fees                            | 21,917                        | 21,917         | 45,831         |
| Direct Ministry Expenses                     | 29,583                        | 29,583         | 20,514         |
| Honorarium                                   | 37,643                        | 37,643         | 29,500         |
| Equipment                                    | 819                           | 819            | 1,746          |
| Food and Hospitality                         | 3,106                         | 3,106          | 1,867          |
| Gifts and donations                          | 1,306                         | 1,306          | 268            |
| Insurance                                    | 1,706                         | 1,706          | 1,429          |
| Manse Cost                                   | 4,989                         | 4,989          | 11,975         |
| Research Materials, Books<br>and Publication | 32                            | 32             | 120            |
| Vehicle expenses                             | 0                             | 0              | 2,978          |
| Venue Hire                                   | 15,563                        | 15,563         | 14,565         |
| Web Maintenance                              | 4,557                         | 4,557          | 5,997          |
| Computer software and<br>maintenance costs   | 769                           | 769            | 1,344          |
| Printing, postage and<br>stationery          | 141                           | 141            | 367            |
| Travel and subsistence                       | 315                           | 315            | 346            |
| Independent examiner's fee                   | 1,850                         | 1,850          | 1,500          |
| Bank charges                                 | 483                           | 483            | 1,623          |
|                                              | <b>148,815</b>                | <b>148,815</b> | <b>146,180</b> |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. Independent examiner's remuneration**

|                                                                                                                     | <b>2023</b>  | <i>2022</i>  |
|---------------------------------------------------------------------------------------------------------------------|--------------|--------------|
|                                                                                                                     | <b>£</b>     | <i>£</i>     |
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <b>1,250</b> | <i>1,250</i> |

**5. Trustees' remuneration and expenses**

During the year ended 31 December 2023, expenses totaling £5,000 in the form of honorarium were reimbursed to Dr Sharon Lynn Stone (2022: £26,000). This relates to work carried out on behalf of the charity.

**6. Creditors: Amounts falling due within one year**

|                              | <b>2023</b>  | <i>2022</i>  |
|------------------------------|--------------|--------------|
|                              | <b>£</b>     | <i>£</i>     |
| Bank loans                   | <b>443</b>   | <i>301</i>   |
| Accruals and deferred income | <b>1,250</b> | <i>1,250</i> |
|                              | <b>1,693</b> | <i>1,551</i> |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. Statement of funds**

**Statement of funds - current year**

|                           | Balance at 1<br>January<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|---------------------------|--------------------------------------|----------------|------------------|-------------------------------------------|
| <b>Unrestricted funds</b> |                                      |                |                  |                                           |
| General Funds             | <u>42,385</u>                        | <u>219,462</u> | <u>(148,815)</u> | <u>113,032</u>                            |

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. Statement of funds (continued)**

**Statement of funds - prior year**

|                           | <i>Balance at<br/>1 January<br/>2022<br/>£</i> | <i>Income<br/>£</i> | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Balance at<br/>31<br/>December<br/>2022<br/>£</i> |
|---------------------------|------------------------------------------------|---------------------|--------------------------|-----------------------------------|------------------------------------------------------|
| <b>Unrestricted funds</b> |                                                |                     |                          |                                   |                                                      |
| General Funds             | (1,655)                                        | 180,339             | (146,180)                | 9,881                             | 42,385                                               |