

Charity registration number: 1193357

MYCHURCH

Annual Report and Financial Statements
for the Year Ended 31 December 2021

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Reference and Administrative Details

Trustees

Dr Sharon Lynn Stone
Patrick Lawrence Nivelles
Stephen Michael Randell
Arlette Pisani

Principal Office

4 Black Horse Yard
Park Street
Windsor
SL4 1LA

Charity Registration Number

1193357

Independent Examiner

Kolade Andrew Alli ACMA
KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End Hampshire
SO18 3NA

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Objects

TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS LISTED IN THE CHARITYS CONSTITUTION, IN BERKSHIRE, LONDON AND SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFILL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND, WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.

Achievement and performance

MyChurch received its charity status on the 2nd of February 2021. It has been in full operation for 2021. We were unable to get our own bank accounts. No banks were holding interviews for new accounts, during lockdown. Our interview was postponed until 28th of June. As a result, there was a transferring of funds from CIE (the initial charity) throughout the year. These finances were being separated by categories within CIE before this time.

MyChurch charity has been solely online until September of this year, with viewings of 500-5,000. This consisted of 3 Prayer meetings and Sunday services weekly. We had a wonderful Regathering with about 180 people that has reduced to 80 -180 people most Sundays.

Post Pandemic Lockdown:

- We still have a very strong online presence.
- Many are excited and hungry for time with God and each other.
- We have found few are inclined to be volunteers.
- Children's ministry has not been able to resume.
- The FEW are carrying the responsibilities (load for the many).

Our highlight for the year has to be the joy of getting to be a gathered family again, as well as an internet family.

Trustees' Report

Achievement and performance

Sufficient reserves are required in order to ensure the viability of

the charity in the following areas:

1. To provide day-to-day working capital.
2. To maintain any future charity property.
3. For protection against a decline in income that cannot be easily matched by a reduction in expenditure.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 9th June 2022 and signed on its behalf by:



.....
Dr Sharon Lynn Stone
Chair of Trustees



.....
Stephen Randell
Trustee

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 9th June 2022 and signed on its behalf by:



.....
Dr Sharon Lynn Stone
Chair of Trustees



.....
Stephen Randell
Trustee

Independent Examiner's Report to the trustees of MYCHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 10.

Respective responsibilities of trustees and examiner

As the charity's trustees of MYCHURCH you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the MYCHURCH's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of MYCHURCH as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kolade Andrew Alli ACMA

KARE Financial Management Consultants Ltd
10 Gatcombe Gardens
West End Hampshire
SO18 3NA

9th June 2022

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Charitable activities		160,523	160,523
Expenditure on:			
Charitable activities		(165,276)	(165,276)
Total expenditure		(165,276)	(165,276)
Net expenditure		(4,753)	(4,753)
Net Transfer of funds from CIE & Prophetic Voice Charity		3,098	3,098
Net movement in funds		(1,655)	(1,655)
Reconciliation of funds			
Total funds carried forward	9	(1,655)	(1,655)

All of the charity's activities derive from continuing operations during the above period.

(Registration number: 1193357)
Balance Sheet as at 31 December 2021

	Note	2021 £
Current assets		
Cash at bank and in hand	6	1,709
Creditors: Amounts falling due within one year	7	<u>(1,364)</u>
Total assets less current liabilities		345
Creditors: Amounts falling due after more than one year	8	<u>(2,000)</u>
Net liabilities		<u>(1,655)</u>
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		<u>(1,655)</u>
Total funds	9	<u>(1,655)</u>

The financial statements on pages 6 to 10 were approved by the trustees, and authorised for issue on 9th June 2022 and signed on their behalf by:



.....
 Dr Sharon Lynn Stone
 Chair of Trustees



.....
 Stephen Randell
 Trustee

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

MYCHURCH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Donations	150,039	150,039
Gift Aid tax reclaimed	10,282	10,282
Other income	202	202
	<u>160,523</u>	<u>160,523</u>

3 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £
Advertising	41	41
Audio visual expenses	8,403	8,403
Wages and salaries	47,074	47,074
Direct Ministry Expenses	13,360	13,360
Honorarium	35,000	35,000
Equipment	12,754	12,754
Food and Hospitality	2,501	2,501
Office Expenses	242	242
Gifts and donations	1,200	1,200
Insurance	711	711
Licenses & Live Streaming Subscriptions	863	863
Manse Cost	25,938	25,938
Research Materials, Books and Publication	300	300
Storage Hire	1,080	1,080
Vehicle expenses	425	425
Venue Hire	6,546	6,546
Web Maintenance	3,148	3,148
Computer software and maintenance costs	1,974	1,974
Printing, postage and stationery	170	170
Travel and subsistence	1,010	1,010
Independent examiner's fee	1,250	1,250
Bank charges	1,286	1,286
	<u>165,276</u>	<u>165,276</u>

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Dr Sharon Lynn Stone

Dr Sharon Lynn Stone received remuneration of £26,500 during the year.

5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

6 Cash and cash equivalents

	2021 £
Cash at bank	<u>1,709</u>

7 Creditors: amounts falling due within one year

	2021 £
Other creditors	114
Accruals	<u>1,250</u>
	<u>1,364</u>

8 Creditors: amounts falling due after one year

	2021 £
Other loans	<u>2,000</u>

9 Funds

	Incoming resources £	Resources expended £	Net Transfer of funds from CIE & Prophetic Voice Charity £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>160,523</u>	<u>(165,276)</u>	3,098	<u>(1,655)</u>