

The Avon Squash & Racketball Association

(A charitable incorporated organisation)

Trustees Annual Report and Financial Statements

for the year ended 30th April 2022

The Avon Squash & Racketball Association

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The Avon Squash & Racketball Association

Reference and Administrative Details

Trustees

Seamus Singh

Richard Bickers

Duncan Higgins

Principal and Registered Office

76 Brooklyn Road

Bristol

BS13 7JZ

Charity Registration Number in England

1193356

The Avon Squash & Racketball Association

Trustees' Report

The trustees present their annual report and financial statements for the year ended 30th April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Statement of Recommended Practice, "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (SORP 2019)" effective 1 January 2019.

Objectives and Activities

The purpose of the charity as set out in its governing document is the promotion of community participation in healthy recreation for the public benefit by the provision of facilities for playing the sports of squash and racketball (previously known as racketball) in the Avon County.

Our main focus for our activities this year have been the selection, training and managing senior and junior inter-county teams for the England Squash inter-county competitions. A key focus is providing opportunities for juniors to be introduced to squash and make progress in the sport. This is principally achieved by supporting clubs to start Junior programmes and assisting existing programmes with any specific needs that arise. In addition we relaunched the County Junior Development programme that provides dedicated group coaching and competition days for the County's Juniors. These sessions are hosted in the three biggest clubs, Redland Green, Lansdown and Workout Harbourside.

We organise club team leagues for both men and women, actively including university students. Club teams also involve Juniors who have reached a competitive ability.

We have supported the activities of clubs who wish to either introduce racketball or stage racketball events in their venues.

In planning the activities for the year, the trustees had regard for the guidance on public benefit issued by the Charity Commission when exercising any powers or duties to which the guidance was relevant.

Grants will only be made to organisations where the purpose aligns with our strategic goals of increasing participation amongst women and juniors or in racketball. In general, we offer our grants up to 50% of the funding required by the applicant.

We are fortunate to have a number of volunteers who help to organise our leagues, coach and mentor juniors in the county development days, organise our major events, marketing and promotion of the sport in the press and social media

The Avon Squash & Racketball Association

Trustees' Report continued

Achievements and Performance

This year some of our achievements have been in helping a club relaunch their Junior programme and marketing their club inside their Leisure Centre. This consisted of providing financial assistance. We also entered Junior, Senior and Masters teams into the England Squash Inter County Championships

Financial review and Reserves policy

2022 financial review

The total incoming resources for The Avon Squash & Racketball Association for the year to 30th April 2022 was £4,833 (2021: £2,278). Total resources expended was £4,402 (2021: £590) resulting in a net income of £431 (2021: £2,138). Total funds as at 30th April 2022 was £27,268 (2021: £26,838), of which £26,800 (2021: £26,483) was cash.

The charity is in a stable financial position, with sufficient money in the bank to fund recurring expenditure for a number of years. This puts the charity in a good position to provide grants to further help it achieve its objectives set out in its constitution.

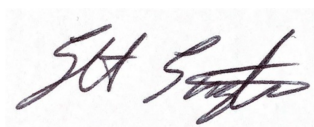
Reserves policy

Reserves are held to support at least two years' operating costs and are currently all unrestricted. Any future restricted funds could only be used for practical restricted purposes within the objects of the charity.

Structure, Governance and Management

The charity is a charitable incorporated organisation and its governing document is a constitution adopted on 25 November 2020.

Trustees are elected by the representatives of the members of the charity at an annual general meeting or by the existing charity trustees



Seamus Singh
28/02/2023
Chairmen and Lead Trustee

The Avon Squash & Racketball Association

Statement of Financial Activities for the year ended 30th April 2022 (Including Income and Expenditure Account)

		2022	2021
	Note	£	£
Incoming Resources			
<i>Income from charitable activities:</i>			
Leagues and competitions	3	3,450	-
England Squash funding	3	1,383	2,728
Total Incoming Resources		4,833	2,278
Resources Expended			
<i>Expenditure on:</i>			
Charitable activities	4	(3,462)	(250)
Support costs	4	(940)	(340)
Total Resources Expended		(4,402)	(590)
Net income / Net movement in funds		431	2,138
Reconciliation of funds			
Total funds brought forward		26,838	24,700
Total funds carried forward		27,269	26,838

All of the charity's activities derive from continuing operations during the year and all funds are unrestricted.

There are no recognised gains or losses other than those included in the Statement of Financial Activities above.

The Avon Squash & Racketball Association

Balance Sheet as at 30th April 2022

		2022	2021
	Note	£	£
Current Assets			
Debtors	6	1,388	455
Cash at bank		26,800	26,483
Total Current Assets		28,188	26,938
Current Liabilities			
Amounts falling due within one year	7	(919)	(100)
Net Assets		27,269	26,838
Funds of the Charity:			
Unrestricted funds		27,269	26,838
Total Funds		27,269	26,838

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act with respect to accounting records and the preparation of financial statements.

These financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 28/02/2023 and signed on their behalf by:



Duncan Higgins

Trustee and Treasurer

The Avon Squash & Racketball Association

Notes to the Financial Statements for the Year Ended 30th April 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011 and applicable regulations. No statement of cash flows has been provided as the charity is small under the Charities Act SORP (FRS 102).

The financial statements are presented in GBP and rounded to the nearest £1.

Accruals basis

Both incoming resources and resources expended are accounted for on an accruals basis.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

The Avon Squash & Racketball Association

Notes to the Financial Statements for the year ended 30th April 2022 - continued

Donations and legacies

Donations and legacies are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. For customer donations, this is when the cash is received.

Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash at bank and in hand

Cash at bank and in hand comprises cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Reconciliation with previous generally accepted accounting practises

During the year, the Avon Squash & Racketball Association converted to a CIO. There were no adjustments required upon the transition from previous GAAP to FRS 102 for both fund balances and net income.

The Avon Squash & Racketball Association

Notes to the Financial Statements for the year ended 30th April 2022 - continued

3 Analysis of Income

	2022	2021
	£	£
<i>Charitable Activities:</i>		
Winter League Fees	2,790	-
Avon Junior Closed	660	-
England Squash Funding	1,383	2,278
	4,833	2,278

4 Analysis of Expenditure

	2022	2021
	£	£
<i>Charitable Activities:</i>		
Junior participation grants	-	250
Ladies participation grants	-	-
Racketball participation grants	130	-
COVID bounce back grants	300	-
Coaching & Coaching courses	300	-
Avon Inter county championships costs	2,008	-
League running costs	94	-
Avon Junior Closed	630	-
	3,462	250
<i>Support Costs:</i>		
Website costs	640	340
AGM costs	300	-
	940	340

The Avon Squash & Racketball Association

Notes to the Financial Statements for the year ended 30th April 2022 - continued

5 Trustees' Remuneration and Benefits

There were no trustees' remunerations, expenses, or other benefits for the year ended 30th April 2022, nor for the prior year.

6 Debtors: Amounts falling due within one year

	2022	2021
	£	£
Trade debtors	5	455
Accrued income	1,383	-
	<u>1,388</u>	<u>455</u>

7 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	285	-
Accruals and deferred income	634	100
	<u>919</u>	<u>100</u>

8 Related Party Disclosures

Through one of the Trustees, the Charity has a close relationship with SquashLevels Ltd. SquashLevels Ltd is a company that amongst other activities, provides squash league operations and website services. The following is a summary of transactions between the charity and this company

	2022	2021
	£	£
<i>Costs incurred:</i>		
Provision of website services and support	400	-

It should be noted that this is a recurring cost, but there was no spend in the period ended 30th April 2021 because COVID restrictions impacted league operations.