

TRUSTEES ANNUAL REPORT FOR THE PERIOD 1 FEBRUARY 2022 TO 31 JANUARY 2023

BOLTON HINDUS' AGE INSPIRATION

CHARITY REGISTRATION NUMBER 1193340

BOLTON HINDUS' AGE INSPIRATION
TRUSTEES' REPORT
PERIOD 1 FEBRUARY 2022 TO 31 JANUARY 2023

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FINANCIAL REVIEW

YEAR END POSITION

As at 31 January 2023 the charity had reserves amounting to £42,970 . The charity had £29,478 deposited at the bank with liabilities amounting to £16,431.

RESERVES POLICY

The charity has a policy of trying to maintain reserves at six months annual running costs. The trustees are actively working on the necessary resources to achieve that target.

PRINCIPAL SOURCES OF FUNDING

1. Bolton Hindus Age Inspiration is funded through grants and general giving. Our funders include grant making bodies, trust funds, businesses, temples, local organisations and individuals. We are indebted to our principal funders last year. These were Bolton At Home , Bolton Council and the Big Local Partnership.
2. Last financial year , grant and non-contract income made up 67% of total funding. Contract income made up 16% of total funding. Donations and fundraising made up 17% of total funding. In the main the charity does not conduct any significant fundraising activity. Such funds are largely raised through unsolicited donations and fundraising activities undertaken by our supporters.
3. This funding mix has supported some of our most critical services, providing food, other consumables, and support to benefit the most vulnerable and marginalised people in Bolton. Our work with temples and other small voluntary and community groups continues to provide a vital lifeline reaching those who struggle to access mainstream support.
4. Factors likely to affect future financial performance or position are reviewed at each trustee meeting alongside a review of performance against the original approved budget for the year in hand. Forecasts are amended as appropriate at such time. There have been no significant events that have affected our financial performance and position during the year.
5. We have reported an overall surplus for the year of £36,197. When added to our total funds brought forward of £6,773 reserves AT 31 January 2023 amount to £42,970. Of this £38,161 are Restricted Funds and £4,809 are Unrestricted Funds

STRUCTURE ,GOVERNANCE AND MANAGEMENT

The constitution is the governance documents of the charity.

Organisational Structure

Bolton Hindus' Age Inspiration is governed by its trustees who are responsible for setting the strategic direction of the organisation and the policy of the charity. The trustees carry the ultimate responsibility for the conduct of Bolton Hindus Age Inspiration and ensuring that the charity satisfies its legal and contractual obligations. The trustees meet quarterly and delegate the day to day operations to the centre coordinator.

Recruitment and Appointment of Trustees

Trustees are elected for three years at Annual General Meeting. The criteria, eligibility criteria and restrictions for the elections are as per the constitution. Induction packages and away day sessions are held to explain the policies and procedures for newly appointed trustees. Specific training is planned for trustees however they are entitled to identify any training to improve their performance.

BOLTON HINDUS' AGE INSPIRATION
TRUSTEES' REPORT
PERIOD 1 FEBRUARY 2022 TO 31 JANUARY 2023

REFERENCE AND ADMINISTRATIVE DETAILS

TRUSTEES

Champaklal Gulabhai Mistry
Bhagvatiben Parmar
Jitendra Kumar Mistry
Rasik Gulabhai Mistry

The above trustees were in office on 1 February 2022 and remained in office throughout the whole of the period under review.

CENTRE COORDINATOR

Meenakshi Manchanda

CHARITY NUMBER

1193340

REGISTERED OFFICE

Oddfellows Hall
Rear 7 Bromwich Street
Bolton
BL2 1JF

INDEPENDENT EXAMINER

William Mc Carthy
22 Callis Road
Deame
Bolton
BL3 5QA

BANKERS

Barclays Bank plc
Victoria Square
Bolton
BL1 1RU

OBJECTIVES AND ACTIVITIES

To relieve the charitable needs of the elderly in the Borough of Bolton and the surrounding area in particular but not exclusively to those of the Hindu faith and their family and carers.

To provide for the public benefit by operating a day care facility and transport service and by providing advice and support as the Trustees deem fitting.

The principal activities of the Charity are to provide and assist in the provision of facilities for the recreation and leisure time occupation in the interests of social welfare for the inhabitants of Bolton and in particular older persons of Asian origin. At Bolton Hindus Age Inspiration we provide services and facilities for our users to get together for social interaction. Also we encourage social, educational, health promotion and craft activities which in turn encourages independence, healthy living and integration of communities. Activities include trips and excursions, armchair aerobics, computer and sewing classes and bingo sessions, park walks, weekly shopping and English classes. These all help in achieving our objectives.

Our users are mainly local elderly Asian people but is open to all communities regardless of creed, colour or faith. All our activities are targeted for our users to live an independent, active and healthy life and are well attended.

The maintenance of our comprehensive range of activities is our number one priority. We have developed our services over the years to meet the changing needs of older people with a focus on providing holistic prevention and exercise classes. We fully support adult learning and have regular Computer and English classes delivered in-house with trained staff.

The trustees confirm that they have complied with the requirements of Section 4 of The Charities Act 2011 to have due regard to the public benefit guidance published by The Charities Commission for England and Wales.

ACHIEVEMENTS AND PERFORMANCE

We provide the following services:

English classes
Art and craft
Massage and holistic therapy
Sound therapy
Yoga
Chair based exercises
Local and overseas trips
Empowerment
Home visits
Advocacy work
Transport facilities
Hot meals provision
Befriending
Hospital transport facilities
Spiritual hymns
Interpretation and translation services
Health checks
Indoor games and entertainment
Information sharing sessions

The trustees confirm that they have complied with the requirements of Section 4 of The Charities Act 2011 to have due regard to the public benefit guidance published by The Charities Commission for England and Wales.

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

for

**BOLTON HINDUS' AGE INSPIRATION
(REGISTERED CHARITY 1193340)**

W McCarthy Accountancy Services

22 Callis Road, Bolton. BL3 5QA

tel 01204 654993

BOLTON HINDUS' AGE INSPIRATION

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BOLTON HINDUS' AGE INSPIRATION

GENERAL INFORMATION FOR THE YEAR ENDED 31 JANUARY 2023

ADDRESS : Oddfellows Hall
Rear 7 Bromwich Street
Bolton
BL2 1JF

INDEPENDENT EXAMINER : Mr W Mc Carthy
22 Callis Road
Deane
Bolton
Lancs
BL3 5QA

BANK : Barclays Bank plc
Victoria Square
Bolton
BL1 1RU

TRUSTEES : Champaklal Gulabhai Mistry
Bhagvatiben Parmar
Jitendra Kumar Mistry
Rasik Gulabhai Mistry

**BOLTON HINDUS' AGE INSPIRATION
FOR THE YEAR ENDED 31 JANUARY 2023**

**ACCOUNTANT'S REPORT TO
BOLTON HINDUS' AGE INSPIRATION**

In accordance with instructions given to us we have prepared without carrying out an audit the Annexed Accounts from the accounting records of Bolton Hindus' Age Inspiration and from information and explanations supplied to us.

W Mc Carthy
22 Callis Road
Deane
Bolton
Lancs
BL3 5QA

CLIENT APPROVAL CERTIFICATE

I approve the Annexed Accounts and confirm that I have made available all relevant records and information for its preparation.

BOLTON HINDUS' AGE INSPIRATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

		2023			2022		
		£	£	£	£	£	£
<u>ANALYSIS OF INCOMING RESOURCES</u>							
	Notes	Restricted	Non Restricted	Total	Restricted	Non Restricted	Total
Grants							
Bolton MBC		23440	-	23440	9000	-	9000
One GM		1000	-	1000	-	-	-
Bolton CVS		1380	-	1380	14500	-	14500
Bolton at Home		35250	-	35250	500	-	500
GMC		750	-	750	1500	-	1500
		61820	-	61820	25500	-	25500
Other Income							
Donations		12148		12148	-	1900	1900
BHAI Limited		-	-	-	-	2909	2909
		12148	-	12148	-	4809	4809
Total Income		73968	-	73968	25500	4809	30309
<u>ANALYSIS OF EXPENDITURE</u>							
Direct Charitable Expenditure							
Catering and Tiffin		2922	-	2922	3274	-	3274
Support Costs							
Administration Expenses	1	23332	-	23332	14964	-	14964
Establishment Expenses	2	10668	-	10668	4778	-	4778
Other Expenses	3	849	-	849	520	-	520
Total Expenditure		34849	-	34849	20262	-	20262
Surplus for the Year		36197	-	36197	1964	4809	6773
Total Funds brought forward		1964	4809	6773	-	-	-
Total Funds carried forward		38161	4809	42970	1964	4809	6773

BOLTON HINDUS' AGE INSPIRATION

BALANCE SHEET as at 31 January 2023

	2023	2022
	£	£
FIXED ASSETS		
Property Improvements	29923	-
CURRENT ASSETS		
Cash at Bank and in hand	29478	21549
	<u>29478</u>	<u>21549</u>
CURRENT LIABILITIES		
Accrued Expenses	<u>16431</u>	<u>14776</u>
NET CURRENT ASSETS	13047	6773
NET ASSETS	<u>42970</u>	<u>6773</u>
FINANCED BY :		
UNRESTRICTED FUNDS	4809	4809
RESTRICTED FUNDS	38161	1964
	<u>42970</u>	<u>6773</u>

BOLTON HINDUS' AGE INSPIRATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

	2023 £	2022 £
1 Administration Expenses		
Salary and National Insurance	16170	9959
Printing, Postage and Stationery	2363	2192
Telephone and Website Costs	1184	1044
Accountancy Fees	746	350
Volunteers Expenses	-	150
Motor Expenses	2869	1269
	23332	14964
	2023 £	2022 £
2 Establishment Expenses		
Light and Heat	4434	1291
Insurance Cost	748	394
Kitchen and Repairs	286	3093
Rent	5200	-
	10668	4778
	2023 £	2022 £
3 Other Expenses		
Sundry Expenses	746	458
Bank Charges	103	62
	849	520



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Bolton Hindus Age Inspiration

On accounts for the year
ended

31 January 2023

Charity no
(if any)

1193340

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/01/2023**.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: W R Mc Carthy

Date: 12/06/2023

Name: William Robert McCarthy

Relevant professional
qualification(s) or body
(if any):

Address: 22 Callis Road

Deane Bolton Lancs BL3 5QA

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.