



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st OCT 2021 Period start date To 30th Sept 2022 Period end date

Charity name: Olive Tree Aid Foundation

Charity registration number:1193339

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage anywhere in the world, through the provision of grants and funding to help those in need of medical care, housing, food, basic hygiene products and other essential items.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Charity has given donations and grants to organisations in the U.K who specialise in the areas of work
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Charity reviews its work in relation to the guidance given by the Charity Commission

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	N/A
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We focused on helping orphans this year. We funded the clothing, feeding and education of orphans Bangladesh through a U.K registered charity who has worker experienced in this work.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		n/a

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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity is in a stronger financial position at the end of the financial year because our trustee made large donations and gifts to the Charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	No reserves were held
Amount of reserves held	Para 1.22	n/a
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	n/a
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Charity founder members became trustees

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		N/A

Reference and Administrative details

Charity name	Olive Tree Aid Foundation
Other name the charity uses	
Registered charity number	1193339

Charity's principal address	4 Charnwood Drive London E181PE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	BOZLUR RAHMAN	CHAIRPERSON		
2	ANEEQA BHUIYA	SECRETARY		
3	SAFEER BHUIYA	TREASURER		
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
	N/A	

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

Charity has no key personnel apart from Trustees

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

B.Rahman

Full name(s)

Bozlur Rahman

Position (eg
Secretary, Chair, etc)

Chairperson

Date

28 July 2023

Olive Tree Aid Foundation

Charity No. 1193339

Company No. CE024768

Trustees' Report and Unaudited Accounts

30 September 2022

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE024768

Charity No. 1193339

Principal Office

4 Charnwood Drive

London

E181PE

Registered Office

4 Charnwood Drive

London

E18 1PE

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Aneeqa Kaniz Bhuiya

Bozlur Rahman

Safeer Rahman Bhuiya

Accountants

Ace Accountants and Tax Consultants Ltd

127 Fencepiece Road

Ilford

Essex

IG6 2LD

OBJECTIVES AND ACTIVITIES

The relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage anywhere in the world, through the provision of grants and funding to help those in need of medical care, housing, food, basic hygiene products and other essential items and also property gifted to charity during the financial year.

ACHIEVEMENTS AND PERFORMANCE

Since the charity is relatively new and fund raising has been limited, our achievements was less than expected. We hope to improve our achievements in the coming year.

PLANS FOR FUTURE PERIODS

Olive Tree Aid Foundation
Trustees Annual Report

We hope to increase our charity giving in the coming financial year to more worthy charitable causes in the U.K.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Bozlur Rahman
Trustee
26 July 2023

Independent Examiner's Report to the trustees of Olive Tree Aid Foundation

I report to the charity trustees on my examination of the financial statements of Olive Tree Aid Foundation for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pathmanathan Valluvar

FCCA

Ace Accountants and Tax Consultants Ltd

127 Fencepiece Road

Ilford

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IG6 2LD

26 July 2023

Olive Tree Aid Foundation
Statement of Financial Activities
for the year ended 30 September 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	3	236,550	236,550	1,200
Gift	4	242,973	242,973	-
Rental Income	5	6,400	6,400	-
Total		485,923	485,923	1,200
Expenditure on:				
Charitable activities	6	3,300	3,300	700
Other	7	607	607	-
Total		3,907	3,907	700
Net gains on investments		-	-	-
Net income		482,016	482,016	500
Transfers between funds		-	-	-
Net income before other gains/(losses)		482,016	482,016	500
Other gains and losses				
Net movement in funds		482,016	482,016	500
Reconciliation of funds:				
Total funds brought forward		500	500	-
Total funds carried forward		482,516	482,516	500

Olive Tree Aid Foundation
Summary Income and Expenditure Account
for the year ended 30 September 2022

	2022 £	2021 £
Income	485,923	1,200
Gross income for the year	<u>485,923</u>	<u>1,200</u>
Expenditure	3,907	700
Total expenditure for the year	<u>3,907</u>	<u>700</u>
Net income before tax for the year	482,016	500
Net income for the year	<u><u>482,016</u></u>	<u><u>500</u></u>

Olive Tree Aid Foundation

Balance Sheet

at 30 September 2022

Company No. CE024768	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	455,000	-
Investments	10	10,200	-
		<u>465,200</u>	<u>-</u>
Current assets			
Cash at bank and in hand		17,916	500
		<u>17,916</u>	<u>500</u>
Creditors: Amount falling due within one year	11	(600)	-
Net current assets		<u>17,316</u>	<u>500</u>
Total assets less current liabilities		<u>482,516</u>	<u>500</u>
Net assets excluding pension asset or liability		<u>482,516</u>	<u>500</u>
Total net assets		<u><u>482,516</u></u>	<u><u>500</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		482,516	500
		<u>482,516</u>	<u>500</u>
Reserves	12		
Total funds		<u><u>482,516</u></u>	<u><u>500</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 July 2023

And signed on its behalf by:

Bozlur Rahman
Trustee
26 July 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
236,550	236,550	1,200
<u>236,550</u>	<u>236,550</u>	<u>1,200</u>

4 Income from charitable activities

Unrestricted	Total 2022	Total 2021
£	£	£
242,973	242,973	-
<u>242,973</u>	<u>242,973</u>	<u>-</u>

5 Other income

Unrestricted	Total 2022	Total 2021
£	£	£
6,400	6,400	-
<u>6,400</u>	<u>6,400</u>	<u>-</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
	3,300	3,300	700
<i>Governance costs</i>			
	<u>3,300</u>	<u>3,300</u>	<u>700</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
General administrative costs	7	7	-
Legal and professional costs	600	600	-
	<u>607</u>	<u>607</u>	<u>-</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	455,000	455,000
At 30 September 2022	<u>455,000</u>	<u>455,000</u>
Net book values		
At 30 September 2022	<u>455,000</u>	<u>455,000</u>

10 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
Additions	10,200	10,200
At 30 September 2022	<u>10,200</u>	<u>10,200</u>
Net book values		
At 30 September 2022	<u>10,200</u>	<u>10,200</u>

11 Creditors:
amounts falling due within one year

	2022 £	2021 £
Accruals	600	-
	<u>600</u>	<u>-</u>

12 Movement in funds

	At 1 October 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	500	485,923	(3,907)	482,516
Total funds	<u>500</u>	<u>485,923</u>	<u>(3,907)</u>	<u>482,516</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	455,000	455,000
Investments	10,200	-	10,200
Net current assets	<u>17,316</u>	<u>-</u>	<u>17,316</u>
	<u>27,516</u>	<u>455,000</u>	<u>482,516</u>

14 Reconciliation of net debt

	At 1 October		At 30
	2021	Cash flows	September
	£	£	2022
			£
Cash and cash equivalents	500	17,416	17,916
	<u>500</u>	<u>17,416</u>	<u>17,916</u>
Net debt	<u>500</u>	<u>17,416</u>	<u>17,916</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Olive Tree Aid Foundation
Detailed Statement of Financial Activities
for the year ended 30 September 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	236,550	236,550	1,200
	<u>236,550</u>	<u>236,550</u>	<u>1,200</u>
Charitable activities	242,973	242,973	-
	<u>242,973</u>	<u>242,973</u>	<u>-</u>
Other	6,400	6,400	-
	<u>6,400</u>	<u>6,400</u>	<u>-</u>
Total income and endowments	485,923	485,923	1,200
Expenditure on:			
Charitable activities	3,300	3,300	700
	<u>3,300</u>	<u>3,300</u>	<u>700</u>
Total of expenditure on charitable activities	3,300	3,300	700
General administrative costs, including depreciation and amortisation			
Bank charges	7	7	-
	<u>7</u>	<u>7</u>	<u>-</u>
Legal and professional costs			
Accountancy and bookkeeping	600	600	-
	<u>600</u>	<u>600</u>	<u>-</u>
Total of expenditure of other costs	<u>607</u>	<u>607</u>	<u>-</u>
Total expenditure	3,907	3,907	700
Net gains on investments	-	-	-
	<u>482,016</u>	<u>482,016</u>	<u>500</u>
Net income			
Net income before other gains/(losses)	482,016	482,016	500
Other Gains	-	-	-
	<u>482,016</u>	<u>482,016</u>	<u>500</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	500	500	-

Olive Tree Aid Foundation
Detailed Statement of Financial Activities

Total funds carried forward	<u>482,516</u>	<u>482,516</u>	<u>500</u>
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Olive Tree Aid Foundation

Charity No. 1193339

Company No. CE024768

Trustees' Report and Unaudited Accounts

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2022.

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Company No. CE024768

Charity No. 1193339

Principal Office

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London

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Registered Office

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E18 1PE

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Aneeqa Kaniz Bhuiya

Bozlur Rahman

Safeer Rahman Bhuiya

Accountants

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We hope to increase our charity giving in the coming financial year to more worthy charitable causes in the U.K.

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The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Bozlur Rahman
Trustee
26 July 2023

Independent Examiner's Report to the trustees of Olive Tree Aid Foundation

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

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Ilford

Essex

IG6 2LD

26 July 2023

Olive Tree Aid Foundation
Statement of Financial Activities
for the year ended 30 September 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	3	236,550	236,550	1,200
Gift	4	242,973	242,973	-
Rental Income	5	6,400	6,400	-
Total		485,923	485,923	1,200
Expenditure on:				
Charitable activities	6	3,300	3,300	700
Other	7	607	607	-
Total		3,907	3,907	700
Net gains on investments		-	-	-
Net income		482,016	482,016	500
Transfers between funds		-	-	-
Net income before other gains/(losses)		482,016	482,016	500
Other gains and losses				
Net movement in funds		482,016	482,016	500
Reconciliation of funds:				
Total funds brought forward		500	500	-
Total funds carried forward		482,516	482,516	500

Olive Tree Aid Foundation
Summary Income and Expenditure Account
for the year ended 30 September 2022

	2022 £	2021 £
Income	485,923	1,200
Gross income for the year	<u>485,923</u>	<u>1,200</u>
Expenditure	3,907	700
Total expenditure for the year	<u>3,907</u>	<u>700</u>
Net income before tax for the year	482,016	500
Net income for the year	<u><u>482,016</u></u>	<u><u>500</u></u>

Olive Tree Aid Foundation

Balance Sheet

at 30 September 2022

Company No. CE024768	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	455,000	-
Investments	10	10,200	-
		<u>465,200</u>	<u>-</u>
Current assets			
Cash at bank and in hand		17,916	500
		<u>17,916</u>	<u>500</u>
Creditors: Amount falling due within one year	11	(600)	-
Net current assets		<u>17,316</u>	<u>500</u>
Total assets less current liabilities		<u>482,516</u>	<u>500</u>
Net assets excluding pension asset or liability		<u>482,516</u>	<u>500</u>
Total net assets		<u><u>482,516</u></u>	<u><u>500</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		482,516	500
		<u>482,516</u>	<u>500</u>
Reserves	12		
Total funds		<u><u>482,516</u></u>	<u><u>500</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 July 2023

And signed on its behalf by:

Bozlur Rahman
Trustee
26 July 2023

for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
236,550	236,550	1,200
<u>236,550</u>	<u>236,550</u>	<u>1,200</u>

4 Income from charitable activities

Unrestricted	Total 2022	Total 2021
£	£	£
242,973	242,973	-
<u>242,973</u>	<u>242,973</u>	<u>-</u>

5 Other income

Unrestricted	Total 2022	Total 2021
£	£	£
6,400	6,400	-
<u>6,400</u>	<u>6,400</u>	<u>-</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
	3,300	3,300	700
<i>Governance costs</i>			
	<u>3,300</u>	<u>3,300</u>	<u>700</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
General administrative costs	7	7	-
Legal and professional costs	600	600	-
	<u>607</u>	<u>607</u>	<u>-</u>

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	455,000	455,000
At 30 September 2022	<u>455,000</u>	<u>455,000</u>
Net book values		
At 30 September 2022	<u>455,000</u>	<u>455,000</u>

10 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
Additions	10,200	10,200
At 30 September 2022	<u>10,200</u>	<u>10,200</u>
Net book values		
At 30 September 2022	<u>10,200</u>	<u>10,200</u>

11 Creditors:
amounts falling due within one year

	2022 £	2021 £
Accruals	600	-
	<u>600</u>	<u>-</u>

12 Movement in funds

	At 1 October 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 30 September 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	500	485,923	(3,907)	482,516
Total funds	<u>500</u>	<u>485,923</u>	<u>(3,907)</u>	<u>482,516</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	455,000	455,000
Investments	10,200	-	10,200
Net current assets	<u>17,316</u>	<u>-</u>	<u>17,316</u>
	<u>27,516</u>	<u>455,000</u>	<u>482,516</u>

14 Reconciliation of net debt

	At 1 October		At 30
	2021	Cash flows	September
	£	£	2022
			£
Cash and cash equivalents	500	17,416	17,916
	<u>500</u>	<u>17,416</u>	<u>17,916</u>
Net debt	<u>500</u>	<u>17,416</u>	<u>17,916</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Olive Tree Aid Foundation
Detailed Statement of Financial Activities
for the year ended 30 September 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	236,550	236,550	1,200
	<u>236,550</u>	<u>236,550</u>	<u>1,200</u>
Charitable activities	242,973	242,973	-
	<u>242,973</u>	<u>242,973</u>	<u>-</u>
Other	6,400	6,400	-
	<u>6,400</u>	<u>6,400</u>	<u>-</u>
Total income and endowments	485,923	485,923	1,200
Expenditure on:			
Charitable activities	3,300	3,300	700
	<u>3,300</u>	<u>3,300</u>	<u>700</u>
Total of expenditure on charitable activities	3,300	3,300	700
General administrative costs, including depreciation and amortisation			
Bank charges	7	7	-
	<u>7</u>	<u>7</u>	<u>-</u>
Legal and professional costs			
Accountancy and bookkeeping	600	600	-
	<u>600</u>	<u>600</u>	<u>-</u>
Total of expenditure of other costs	<u>607</u>	<u>607</u>	<u>-</u>
Total expenditure	3,907	3,907	700
Net gains on investments	-	-	-
	<u>482,016</u>	<u>482,016</u>	<u>500</u>
Net income			
Net income before other gains/(losses)	482,016	482,016	500
Other Gains	-	-	-
	<u>482,016</u>	<u>482,016</u>	<u>500</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	500	500	-

Olive Tree Aid Foundation
Detailed Statement of Financial Activities

Total funds carried forward	<u>482,516</u>	<u>482,516</u>	<u>500</u>
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