

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 May 2025
for
Waveney Football Club

Waveney Football Club

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Waveney Football Club

Trustees' Report for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

To provide facilities in a safe environment for young people to play football regardless of ability. To help the wider community where possible.

The club provides training and team participation for both boys and girls from the age of 4 up to 18 in the junior section and a young adults team.

The club also runs a group on a Saturday, which is a fun session for children from Under 4's upwards.

Disability/walking football groups are run to allow for all abilities and ages to be able to play football and be part of the football community.

In its planning, the committee keep in mind the Charity Commission guidance on public benefit when holding its trustee and manager meetings.

Without the work of our volunteers, the club would not be able to function and achieve its aims and goals.

All trustees, managers and coaches are volunteers who receive no remuneration or benefits.

The volunteers give up many hours coaching the children and young adults along with attending relevant training courses to ensure they are adhering to the Football Association framework.

Any funds/grants that are not used immediately are held on account and will be invested for the club's future.

Financial review

All funds raised are re-invested in the club to continually develop and provide the best possible equipment for its members.

Funds that are not immediately required are held on account as unrestricted funds for when needed.

The club's main source of funding is the subscriptions paid by its members.

Sponsorship from local businesses is used to help with the cost of playing and training kits.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Waveney Football Club

Trustees' Report for the Year Ended 31 May 2025

The Football Association sets policies and standards for its community clubs to ensure they are well run.

All volunteers are required to have a DBS check prior to helping with the club to ensure they are safe to work with children. These checks are also evaluated every three years in accordance with the Football Association policy.

The Football Association also has a child protection policy in place that the club are required to have as well as ensuring all safeguarding procedures are adhered to.

First Aid training for all volunteers is required which has to be refreshed every three years.

Trustees are appointed or re-appointed at the Annual General Meeting.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Reference and administrative details

Registered Charity number

1193333

Principal address

6 Willowvale
Lowestoft
Suffolk
NR32 4UB

Trustees

Mr M Gamble Chair
Mr K Dewhirst Trustee
Mr S Everett Trustee
Mr S Staniforth Facilities Trustee
Mr S D Davey Vice Chairman Trustee
Mr J Dobson Trustee
Mrs J Woolnough Trustee
Mrs S Cooper Trustee

Independent Examiner

Henry Pettitt FCA CTA
Stephenson Smart (East Anglia) Limited
East Coast House
Galahad Road
Gorleston
Great Yarmouth
Norfolk
NR31 7RU

Waveney Football Club

Trustees' Report for the Year Ended 31 May 2025

Approved by order of the board of trustees on 25 March 2026 and signed on its behalf by:

A handwritten signature in dark ink, consisting of a stylized 'm' followed by a series of loops and a long horizontal stroke.

Mr M Gamble - Trustee

Independent Examiner's Report to the Trustees of Waveney Football Club

Independent examiner's report to the trustees of Waveney Football Club

I report to the charity trustees on my examination of the accounts of Waveney Football Club (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Pettitt FCA CTA

Stephenson Smart (East Anglia) Limited
East Coast House
Galahad Road
Gorleston
Great Yarmouth
Norfolk
NR31 7RU

25 March 2026

Waveney Football Club

Statement of Financial Activities for the Year Ended 31 May 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
Income and endowments from			
Donations and legacies		221,843	165,527
Other income		38	31
Total		<u>221,881</u>	<u>165,558</u>
Expenditure on			
Raising funds		138,599	177,193
Charitable activities			
Expenditure		82,039	42,077
Total		<u>220,638</u>	<u>219,270</u>
NET INCOME/(EXPENDITURE)		1,243	(53,712)
Reconciliation of funds			
Total funds brought forward		94,841	148,553
Total funds carried forward		<u>96,084</u>	<u>94,841</u>

The notes form part of these financial statements

Waveney Football Club

Balance Sheet

31 May 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
Fixed assets			
Tangible assets	4	18,999	23,664
Current assets			
Stocks	5	4,787	5,385
Debtors	6	619	4,444
Cash at bank		77,919	67,498
		<u>83,325</u>	<u>77,327</u>
Creditors			
Amounts falling due within one year	7	(6,240)	(6,150)
		<u>77,085</u>	<u>71,177</u>
Net current assets			
		<u>77,085</u>	<u>71,177</u>
Total assets less current liabilities		<u>96,084</u>	<u>94,841</u>
NET ASSETS		<u>96,084</u>	<u>94,841</u>
Funds	8		
Unrestricted funds		96,084	94,841
Total funds		<u>96,084</u>	<u>94,841</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 March 2026 and were signed on its behalf by:

M. 

Mr M Gamble - Trustee



Mr K Dewhirst - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2025**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% p.a. reducing balance
Motor vehicles	- 25% p.a. reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

1. Accounting policies - continued

Cash and cash equivalents

Cash and cash equivalents in the accounts comprises of cash at bank and in hand as at the balance sheet date.

2. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

3. Comparatives for the statement of financial activities

	Unrestricted fund £
Income and endowments from	
Donations and legacies	165,527
Other income	31
Total	<u>165,558</u>
Expenditure on	
Raising funds	177,193
Charitable activities	
Expenditure	42,077
Total	<u>219,270</u>
NET INCOME/(EXPENDITURE)	(53,712)
Reconciliation of funds	
Total funds brought forward	148,553
Total funds carried forward	<u><u>94,841</u></u>

Waveney Football Club

Notes to the Financial Statements - continued for the Year Ended 31 May 2025

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost				
At 1 June 2024	72,939	7,000	599	80,538
Additions	1,359	-	-	1,359
	<u>74,298</u>	<u>7,000</u>	<u>599</u>	<u>81,897</u>
Depreciation				
At 1 June 2024	50,341	5,934	599	56,874
Charge for year	5,757	267	-	6,024
	<u>56,098</u>	<u>6,201</u>	<u>599</u>	<u>62,898</u>
Net book value				
At 31 May 2025	<u>18,200</u>	<u>799</u>	<u>-</u>	<u>18,999</u>
At 31 May 2024	<u>22,598</u>	<u>1,066</u>	<u>-</u>	<u>23,664</u>

5. Stocks

	2025 £	2024 £
Stocks	<u>4,787</u>	<u>5,385</u>

6. Debtors: amounts falling due within one year

	2025 £	2024 £
Prepayments and accrued income	<u>619</u>	<u>4,444</u>

Waveney Football Club

Notes to the Financial Statements - continued for the Year Ended 31 May 2025

7. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	6,240	6,150

8. Movement in funds

	At 1.6.24	Net movement in funds	At 31.5.25
	£	£	£
Unrestricted funds			
General fund	94,841	1,243	96,084
TOTAL FUNDS	94,841	1,243	96,084

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	221,881	(220,638)	1,243
TOTAL FUNDS	221,881	(220,638)	1,243

Comparatives for movement in funds

	At 1.6.23	Net movement in funds	At 31.5.24
	£	£	£
Unrestricted funds			
General fund	148,553	(53,712)	94,841
TOTAL FUNDS	148,553	(53,712)	94,841

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

8. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,558	(219,270)	(53,712)
TOTAL FUNDS	<u>165,558</u>	<u>(219,270)</u>	<u>(53,712)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	At 31.5.25 £
Unrestricted funds			
General fund	148,553	(52,469)	96,084
TOTAL FUNDS	<u>148,553</u>	<u>(52,469)</u>	<u>96,084</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	387,439	(439,908)	(52,469)
TOTAL FUNDS	<u>387,439</u>	<u>(439,908)</u>	<u>(52,469)</u>

9. Related party disclosures

There were no related party transactions for the year ended 31 May 2025.

Waveney Football Club

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	2025 £	2024 £
Income and endowments		
Donations and legacies		
Membership fees	180,312	126,441
Catering	-	350
Sponsorship income	26,239	26,584
Donations income	235	2,204
Football foundation grant	2,134	1,705
Grants income	1,500	2,000
Presentation/awards	3,855	4,444
Raffles income	6,270	50
Car parking	1,298	1,749
	<u>221,843</u>	<u>165,527</u>
Other income		
Savings	<u>38</u>	<u>31</u>
Total incoming resources	<u>221,881</u>	<u>165,558</u>
Expenditure		
Other trading activities		
Opening stock	5,385	10,785
Cost of sales	138,001	171,793
Closing stock	(4,787)	(5,385)
	<u>138,599</u>	<u>177,193</u>
Support costs		
Finance		
Bank charges	106	108
Other		
Insurance	1,353	1,077
Postage and stationery	30	684
Gifts and sundries	1,758	620
Repairs and maintenance	15,788	6,455
Motor expenses	3,518	2,824
Credit machine charges	7,482	3,431
Staff development	3,000	6,434
Carried forward	32,929	21,525

This page does not form part of the statutory financial statements

Waveney Football Club

Detailed Statement of Financial Activities for the Year Ended 31 May 2025

	2025 £	2024 £
Other		
Brought forward	32,929	21,525
Subscriptions	4,002	3,474
Website costs	560	733
Fines	469	402
Lotteries licence	40	40
Donations	30,000	1,390
Advertising and marketing	180	1,387
Catering purchases	-	240
Lodgers presentation event	120	-
Event expenses	500	-
Depreciation of tangible fixed assets	6,023	7,978
	<u>74,823</u>	<u>37,169</u>
Governance costs		
Independent examination	1,260	1,200
Accountancy	690	1,080
Bookkeeping	5,160	2,520
	<u>7,110</u>	<u>4,800</u>
Total resources expended	<u>220,638</u>	<u>219,270</u>
Net income/(expenditure)	<u>1,243</u>	<u>(53,712)</u>

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