



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 01/01/2024 Period start date To 31/012/2024 Period end date

Charity name: Track Fitness Boxing

Charity registration number: 1193279

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Track Fitness and Boxing aims to run a sustainable community gym in Beverley and surrounding areas, benefiting people aged 5 and up by promoting physical fitness, mental health, and well-being. The club provides structured fitness and boxing activities, coaching, and competitive opportunities in a safe, fun, and accessible environment, encouraging participation in amateur boxing for all ages.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	To offer coaching and competitive opportunities in boxing through England Boxing To offer alternative fitness and health programs to engage the wider community To promote the club within the local community, including schools and education providers, and local specialist services who will refer people to us To ensure a duty of care to all members of the club by ensuring a safe and enjoyable environment is maintained To provide an opportunity for disengaged children, young people and adults to undertake positive activities and assist in the reduction of anti-social behaviour.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees confirm that, in exercising their powers and duties, they have had due regard to the guidance issued by the Charity Commission on public benefit. In particular, they have considered how the charity's activities contribute to the physical fitness, mental health, and well-being of the community, and ensure that the services provided are accessible and available to people of all ages from 5 years upwards.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	The trustees acknowledge and appreciate the vital contribution of our volunteers, whose time and skills are essential to the running of the club. Volunteers support coaching, mentoring, event organisation, travelling to and attending competitions and external shows and administrative tasks, enabling the club to provide a safe, inclusive, and enjoyable environment for all members. Their commitment not only furthers the charity's objectives of promoting physical fitness, mental well-being, and community engagement, but also represents significant economic value. Based on average volunteer hours and national volunteering rates, their contribution is estimated to be worth approximately £31,266 annually, reflecting the substantial impact the charity's volunteers have on sustaining the club's activities.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the year, the charity's community boxing gym has delivered a wide range of activities that have transformed the lives of its members and created measurable benefits for the wider community. Empowering Young People and Building Life Skills - The gym provides structure, routine, and positive role models, particularly for young people who may be struggling at school or work. Through boxing training and competitions, members develop essential life skills such as discipline, communication, problem-solving, resilience, and a growth mindset. Youth Engagement and Crime Prevention - By offering a safe, disciplined environment, the gym keeps young people off the streets and away from negative influences such as gangs, drugs, or crime. It creates a sense of purpose and connection, fostering

		respect, accountability, and positive relationships across age, race, and background. Improving Physical and Mental Health - Regular training supports physical fitness and emotional well-being, helping members manage stress, anxiety, and depression. The program boosts self-confidence and self-worth through continuous personal growth and skill development. Promoting Equality, Diversity and Inclusion - The gym welcomes people from all backgrounds, actively promoting equality regardless of race, gender, religion, sexual orientation, disability, or income. Female-only sessions, women coaches, beginner-friendly programs, and adaptations for neurodiverse or disabled members ensure access for everyone. Environmental and Social Sustainability - Members are encouraged to use reusable water bottles, cycle or walk to the gym, and the gym reuses and refurbishes most equipment, promoting both environmental responsibility and social sustainability. Low-cost memberships and subsidised training keep services accessible to low-income individuals. Wider Benefits to Society - The charity's work extends beyond boxing. By reducing antisocial behaviour, improving health outcomes, fostering inclusion, and strengthening community ties, the gym makes a positive contribution to social cohesion and public well-being. Its inclusive approach helps break down barriers and inspires long-term community development.
--	--	---

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	During the year, the charity made strong progress against the objectives set by the trustees. Key targets for youth engagement, community inclusion, and health promotion were met through the delivery of structured boxing programmes, subsidised memberships, and outreach activities. The gym successfully provided a safe and supportive environment for young people, improved access for low-income families, and expanded female participation through dedicated sessions and coaching opportunities. Environmental and social sustainability initiatives, such as promoting
-------------------------------------	-----------	---

		reusable bottles and refurbishing equipment, were also implemented, demonstrating the charity's commitment to long-term community benefit despite rising operational costs.
Performance of fundraising activities against objectives set	Para 1.41	During the year, fundraising activities were carried out in line with the objectives set by the trustees to support the gym's operational costs and community programmes. Despite rising utility and rental expenses, the charity successfully delivered key fundraising events and secured local sponsorships, which helped offset increased costs and maintain subsidised memberships for those in need. While income from club shows and community events provided essential support, continued efforts, including seeking grant funding and expanding sponsorship opportunities, remain a priority to sustain services and achieve future fundraising goals.
Investment performance against objectives	Para 1.41	N/A
Other		N/A

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	At the end of the year, the charity is in a stable financial position. Key points are: The charity has enough funds to continue its activities and meet its obligations. Unrestricted reserves are maintained to cover unexpected costs and ensure continuity. Restricted funds have been used for their intended purposes, with any remaining balances carried forward for ongoing projects. The trustees have reviewed potential risks and are confident the charity can continue operating as a going concern.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity continues to maintain a prudent level of reserves to ensure the stability and continuity of our work. These reserves help us to cover essential operating costs in case of unexpected shortfalls in income or delays in funding, manage unexpected expenses and emergencies and allow us to take advantage of opportunities to improve or expand our services The trustees review the level of reserves annually to ensure they remain appropriate in light of the charity's current activities, future plans, and potential risks. Any use of

		reserves is carefully considered to maintain the charity's long-term financial health while fulfilling its mission.
Amount of reserves held	Para 1.22	£12,940
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees have assessed the charity's financial position, reserves, and future funding prospects. At present, there are no significant uncertainties that cast doubt on the charity's ability to continue operating for the foreseeable future.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Membership Fees – Regular income from gym users, including low-cost or subsidised memberships to maintain accessibility. Fundraising Events – Income generated from fundraising activity's such as 'bus stops', sponsored runs and hosting club shows which also serve as key fundraisers. Local Sponsorships – Support from local businesses that contribute sponsorships to help cover event and programme costs. Grant Funding / Donations – Occasional or targeted grants and community funding to help sustain programmes and offset rising operational costs (e.g., utilities, equipment replacement).
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The principal risks facing the charity relate primarily to the ability to maintain accessible services in the face of rising costs. Significant increases in utility and rental charges threaten the gym's capacity to offer free or subsidised memberships to disadvantaged members, while reliance on fundraising events and local sponsorships exposes the charity to fluctuations in event income and donor support.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Association Model Constitution

How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	In accordance with the governing document, there must be at least three charity trustees. The maximum number of charity trustees is 12. At each annual general meeting, around one-third of the charity trustees must retire by rotation. Trustees who have served the longest since their last appointment step down first; if terms are equal, the retiring trustees are chosen by lot. Vacancies created may be filled by members at the meeting or later by either the members or the trustees, provided the maximum number of trustees is not exceeded. Trustees appointed by members follow the normal rotation rules, while those appointed by trustees themselves serve only until the next annual general meeting.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		N/A

Reference and Administrative details

Charity name	Track Fitness and Boxing
Other name the charity uses	N/A
Registered charity number	1193279
Charity's principal address	Units 7 & 8 Kilnbeck Business Park Annie Reed Road Beverley HU17 0LF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Jonathan Thorne	Chair		
2	Jordan Thorne	Treasurer		
3	Laura Stewart	Secretary		
4	Rob Atkinson			

5	Glen Irvine			
6	Adam Wallis	Child Welfare Officer		

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Jonathan Thorne	
Position (eg Secretary, Chair, etc)	Chair	
Date	24/9/2025	

Financial Statement

Track Fitness and Boxing

For the year ended 31 December 2024

2024

Turnover

Boxers Subs	8,227.38
Donations	2,850.00
Event Income	5,521.38
Fundraising	1,408.50
Total Turnover	18,007.26

Gross Profit

18,007.26

Administrative Costs

Boxer Costs During Travel	2,533.86
Championship and Box Cup Entries	1,388.00
Cleaning	660.00
Coaches Training	459.00
Coaches Wage	(120.00)
Electricity	811.40
Equipment Costs	761.15
Event Costs	4,635.65
Fuel	1,882.27
General Expenses	1,561.44
Gym Insurance	873.66
Gym Rent	15,153.72
Hotels	1,608.30
Love Admin Fees	64.81
Repairs and Maintenance	418.84
Sports Clothing	50.00
Vehicle Insurance	77.96
Total Administrative Costs	32,820.06

Operating Profit

(14,812.80)

Profit on Ordinary Activities Before Taxation

(14,812.80)

Profit after Taxation

(14,812.80)