

Report of the Trustees and
Unaudited Financial Statements
for the Period 11 June 2021 to 31 March 2022
for
Markazi Jamia Masjid Ghausia CIO

Lindley Adams Limited
28 Prescott Street
Halifax
West Yorkshire
HX1 2JL

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for the Period 11 June 2021 to 31 March 2022

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Report of the Trustees
for the Period 11 June 2021 to 31 March 2022

The trustees present their report with the financial statements of the charity for the period 11 June 2021 to 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are set out in the charity's constitution and are summarised as follows:

- To advance the Islamic faith in Halifax and anywhere in the world
- To advance Islamic education
- To relieve poverty and sickness anywhere in the world

Significant activities

We promote the Islamic faith in Halifax by providing a mosque at Rhodes Street which is open daily from dawn until 8pm for daily prayers, Friday service and interfaith meetings. We also provide a building at Hanson Lane for educational purposes mainly for school age children and as a venue for conferences and local community groups.

We also provide relief for the poor and needy and emotional support for local communities especially for those in ill health or grieving.

Public benefit

Our objectives are set to reflect our faith and community aims. Each year the trustees review our objectives and activities to ensure they continue to reflect our aims. In carrying out this review the trustees have complied with their duties as detailed in the Charities Act 2011 section 17(5) by reviewing the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the public benefit.

Social investments

The charity aims to promote the Islamic faith by continuing to provide a Mosque in Halifax and facilities for teaching both children and adults. The objectives for the period were to continue to raise funds and to continue to maintain and improve existing facilities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the period the charity has raised funds which were used to fund its objectives.

The trustees consider that the activities of the charity provide benefits both to those who worship at our Mosque and the wider community of Halifax.

The charity is grateful for the assistance of around 10 volunteers during the period.

Fundraising activities

The principal fundraising activities have been the collection of donations.

FINANCIAL REVIEW

Financial position

Donations for the period amounted to £64,960 and there were other sundry receipts of £153 totalling £65,113.

Expenditure amounted to £52,522. A breakdown of this figure is shown on the detailed SOFA on page 10 of the accounts.

Net income for the period was therefore £12,591

Principal funding sources

The principal source of funding during the period has been by voluntary donations from the local community.

Reserves policy

The total reserves of the charity at the end of the period were £958,690

Free reserves amounted to £277,617.

The policy on unrestricted reserves is that these will be accumulated to meet the future needs of the charity, to provide a buffer in the event of unforeseen circumstances such as the current pandemic and to enable the charity to extend its premises..

At present the charity has no restricted funds.

**Report of the Trustees
for the Period 11 June 2021 to 31 March 2022**

FINANCIAL REVIEW

Going concern

The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees have adopted the going concern basis for preparing these financial statements.

FUTURE PLANS

The charity intends to continue to raise funds by voluntary donations and to continue its religious and educational work and to continue supporting the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a Charitable Incorporated Organization (CIO) governed according to its constitution dated on 6th January 2021. The CIO was recognized as a charity on 26th January 2021 and took over the work of the previously unincorporated association on 11th June 2021.

The Charity's first accounts cover the period from 11th June 2021 to 31st March 2022.

The CIO is an independent charity and not part of any "umbrella" body and is registered in England.

In the event of the CIO being wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Recruitment and appointment of new trustees

There must be a minimum of three and a maximum of 10 trustees.

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Organisational structure

The trustees make all decisions regarding strategic matters, fund raising and all expenditure.

Induction and training of new trustees

A policy for inducting new trustees has been agreed and training sessions will be given to new trustees to familiarise themselves with the charity and their obligations which includes providing them with copies of the constitution, financial statements and documentation for new trustees provided by the Charity Commission.

Related parties

The only related parties are the trustees none of whom are remunerated or have any benefits in kind.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1193258

Principal address

49 Rhodes Street
Halifax
West Yorkshire
HX1 5DE

Trustees

S Mahmood
M Sajawal Chair
M Ayub
B Ahmed
S Ali (resigned 31.12.22)
A Ali

Report of the Trustees
for the Period 11 June 2021 to 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

D C Adams
FCA
Lindley Adams Limited
28 Prescott Street
Halifax
West Yorkshire
HX1 2JL

COMMENCEMENT OF ACTIVITIES

The charity is a Charitable Incorporated Organization (CIO) governed according to its constitution dated on 6th January 2021. The CIO was recognized as a charity on 26th January 2021 and took over the work of the previously unincorporated association on 11th June 2021.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 6 March 2023 and signed on its behalf by:

Trustee

Independent Examiner's Report to the Trustees of
Markazi Jamia Masjid Ghousia CIO

Independent examiner's report to the trustees of Markazi Jamia Masjid Ghousia CIO

I report to the charity trustees on my examination of the accounts of Markazi Jamia Masjid Ghousia CIO (the Trust) for the period 11 June 2021 to 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I am independent of the charity in accordance with the ethical requirements that are relevant to my independent examination of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances as set out in note 11 to the financial statements, and I have fulfilled my other ethical responsibilities in accordance with these requirements.

D C Adams
FCA
Lindley Adams Limited
28 Prescott Street
Halifax
West Yorkshire
HX1 2JL

6 March 2023

Statement of Financial Activities
for the Period 11 June 2021 to 31 March 2022

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		64,960
Investment income	2	3
Other income	3	150
Total		65,113
EXPENDITURE ON		
Raising funds		
Raising donations and legacies		767
		767
Charitable activities		
Charitable		51,755
Total		52,522
NET INCOME		12,591
RECONCILIATION OF FUNDS		
Total funds brought forward		946,099
TOTAL FUNDS CARRIED FORWARD		958,690
CONTINUING OPERATIONS		
All income and expenditure has arisen from continuing activities.		

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	6	681,073
CURRENT ASSETS		
Debtors	7	1,104
Prepayments and accrued income		1,328
Cash at bank		281,474
		283,906
CREDITORS		
Amounts falling due within one year	8	(6,289)
NET CURRENT ASSETS		277,617
TOTAL ASSETS LESS CURRENT LIABILITIES		958,690
NET ASSETS		958,690
FUNDS	9	
Unrestricted funds		958,690
TOTAL FUNDS		958,690

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2023 and were signed on its behalf by:

Trustee

Notes to the Financial Statements
for the Period 11 June 2021 to 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

At present there are no restricted funds held by the charity.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Going Concern

The trustees have looked at forecasts and are satisfied that the charity has adequate resources to continue to operate for the foreseeable future.

The charity has sufficient liquid funds to meet its liabilities as they become due and expenditure will not be authorised unless sufficient funds are in place. For these reasons the trustees have adopted the going concern basis for preparing these financial statements.

Notes to the Financial Statements - continued
for the Period 11 June 2021 to 31 March 2022

2. INVESTMENT INCOME

Deposit account interest	£ 3
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3. OTHER INCOME

Bank Compensation	£ 150
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4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022.

5. STAFF COSTS

Wages and salaries	£ 17,377
Other pension costs	174
	17,551

The average monthly number of employees during the period was as follows:

Support staff	2
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No employees received emoluments in excess of £60,000.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 11 June 2021	480,000	6,024	4,132	490,156
Additions	202,500	-	-	202,500
At 31 March 2022	682,500	6,024	4,132	692,656
DEPRECIATION				
Charge for year	10,768	483	332	11,583
NET BOOK VALUE				
At 31 March 2022	671,732	5,541	3,800	681,073

Notes to the Financial Statements - continued
for the Period 11 June 2021 to 31 March 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 1,104
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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Social security and other taxes	£ 288
Accrued expenses	6,001
	6,289

9. MOVEMENT IN FUNDS

	At 11.6.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	946,099	12,591	958,690
TOTAL FUNDS	946,099	12,591	958,690

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,113	(52,522)	12,591
TOTAL FUNDS	65,113	(52,522)	12,591

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2022.

11. NON INDEPENDENT EXAMINERS SERVICES

In common with many other charities of our size and nature, we use our independent examiners to prepare and submit returns to the tax authorities and assist us with the preparation of the financial statements.

12. TRANSFER OF ASSETS

The whole of the assets of the previously unincorporated charity Markazi Jamia Masjid Ghousia (registered charity number 1155329) amounting to £946,099 were transferred to Markazi Jamia Masjid Ghousia CIO (registered charity number 1193258) on 11th June 2021.

Detailed Statement of Financial Activities
for the Period 11 June 2021 to 31 March 2022

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	64,960
Investment income	
Deposit account interest	3
Other income	
Bank Compensation	150
Total incoming resources	<u>65,113</u>
EXPENDITURE	
Raising donations and legacies	
Donation transfer costs	767
Charitable activities	
Wages	17,377
Pensions	174
Rates and water	1,617
Insurance	2,012
Light and heat	6,527
Telephone	935
Printing, stationery & adverts	1,359
Sundries	75
Repairs and renewals	6,639
Subscriptions	167
Computer maintenance	50
Freehold property	10,768
Plant and machinery	483
Fixtures and fittings	332
	<u>48,515</u>
Support costs	
Governance costs	
Accountancy and legal fees	1,620
Independent Examination	1,620
	<u>3,240</u>
Total resources expended	<u>52,522</u>
Net income	<u><u>12,591</u></u>

This page does not form part of the statutory financial statements