

THE TYMPANUM TRUST

Registered Charity No. 1193257

Annual Report for the period 16th February 2021 to 31st March 2022

The Tympanum Trust is a Charitable Incorporated Organisation, registered on 26th January 2021 by the Charity Commission with registered Charity No: 1193257 hereinafter referred to as the CIO or as the Charity. The CIO was dormant until it began operations on 16th February by transfer of all assets and liabilities from the Tympanum Trust a Trust constituted by Deed of Trust dated 13th June 2001 and a Supplemental Deed dated 11th June 2015 and with Registered Charity No:1088760 hereinafter referred to as the Trust.

Official Address

Currently – 21 Memorial Road, Allestree, Derby, DE22 2NW the residence of the Secretary.

Trustees

During the year the Trustees have been Mrs Eleanor Godwin, Mrs Joanna Loughton, the Rev'd Canon Charles Raven, Mr Richard Swinburn, Mrs Jacqueline Wain and Mr Michael Wingfield.

Governing Document

The Trust is governed by the Constitution Deed of a Charitable Incorporated Organisation dated 26th January 2021.

Finance

The Trust's Bankers are The CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

The financial holding at 16th February 2021 was £159,855.06, and at 31st March 2022 was £175,715.19. The figures include £50,000 held under the adopted Policy on Reserves.

No income is received from either central or local government under contracts to deliver services and the Trust has received no grants during the period of the report.

The Trust has no employees.

Financial control is exercised by all disbursements being approved by Meetings of the Trustees and regular reports to such meetings by the Treasurer.

Application of Funds

The Trustees have continued to support the Christian Ministry in the parish of Norton-by-Derby and the wider community. A total of £153,723.40 was made available during the year to enable the continued employment of a Curate (until 31st August 2021), a Planting Curate, a Minister for Women and the Community, a Youth and Schools' Worker, a Children's Worker (until 31st July 2021), a Parish Assistant (until 30th June 2021), and for the maintenance of one Ministry

Trainee and a further two Ministry Trainees from September 2021, under what is known as the "9:38 Scheme".

The funding is used to provide spiritual support for many local people in both the wider community and the church community. Through the church staff, and the people whom they enable, there is extensive specialist provision locally for children and young people 0-18 years, including those in local state primary schools.

Provision is also made for the local community in the form of a weekly Coffee Morning, a twice monthly Lunch Club, and a weekly Mother and Baby Group. There are also twice weekly sessions with crèche facilities, providing an opportunity to learn English for women for whom English is not their first language. For the past nine years there has been a street party and a further event is scheduled for June 2023.

Accounts for year ended 31st March 2022

The accounts were examined by Mr David Smith of 18 Farmlands Lane, Littleover, Derby, DE23 2UR. The relevant figures will be included in the Annual Return to the Charity Commissioners which the Trustees intend to submit by the required date.

Reserves Policy

The Trustees undertook the agreed annual review of the Reserves Policy and resolved "that the Trust should seek to maintain a capital sum of £50,000, and unless changed circumstances justify a revision of the policy, will not designate funds that would reduce that retention. This policy is to be reviewed annually and as soon as practicable after the annual meeting".

Sources of Income

The policy of the Trustees to rely upon direct giving was maintained.

Risk Management

The Trustees have identified and reviewed the major risks to which the charity may be potentially exposed, and systems and procedures have been established to manage those risks.

Signed: J M Wain (Chairman)

Date: 3rd January 2023

Tympanum Trust - Year Ending March 2022

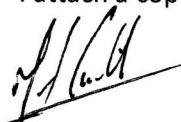
SUMMARY

	£
Account Balance at 16th February 2021	159855.06
Income during Year	169583.53
	329438.59
Less Expenditure during Year	153723.40
Account Balance at 31 March 2022	175715.19
Represented by:	
Balance at Bank 16th February 2021	159855.06
Deposits	169583.53
	329438.59
Less Withdrawals	153723.40
Balance at Bank 31 March 2022	175715.19
Plus cash in hand	0.00
Less unrepresented cheques	0.00
	175715.19

INCOME	
	£
Regular Donations	77299.00
Single Donation at App	12790.00
Single Donation	58550.55
Tax Relief	19190.56
Interest	10.69
Furlough payment	782.72
Misc income	960.00
	169583.52
EXPENDITURE	
	£
Staff Reimbursement	-124871.59
9:38 Reimbursement	-20352.94
Housing Rental	0.00
Housing Rates & Taxes	0.01
Training Expenses	-2361.08
Bank Charges	-129.00
Insurance	-464.79
Misc expenditure	-5544.00
	-153723.39

Report on the Financial Records of Tympanum Trust

- Two spreadsheet files were provided: one for the period 1 April 2020 to 15 February 2021 and the other for the period 16 February 2021 to 31 March 2022.
- Bank statements were also provided for the periods above.
- All transactions from two sets of monthly bank statements (chosen randomly) were marked off the relevant spreadsheets to ensure each transaction had been recorded accurately. This represents almost 20% of the transactions in each financial period.
- The summary of the BOs for each month examined was found to agree with the bank transaction summary sheets, namely: 05_Aug20, 10_Jan21, 05_Jun21 and 12_Jan22.
- Other credits and debits were found to be posted accurately with the bank transaction summary sheets. There were no errors or omissions found.
- The totals from the bank transaction summary sheets were recorded accurately on the sheet *IncExpSumm*.
- The totals from *IncExpSumm* were accurately transferred onto the *P&L* sheet recording total Income and Expenditure for each period.
- The opening and closing bank balances on each *Trends* sheet were validated by examination of the actual bank statements. I was unable to find the CAF Platinum bank statement as at 31 March 2022, but the balance reported is less than £3 different to that at 7 March 2022 so I have no reason to disbelieve the value of the balance as presented.
- The formulae in the spreadsheets appear to have integrity. The coding used to analyse income and expenditure into their constituent elements has not been checked for consistency nor accuracy.
- I conclude that the spreadsheets show a true representation of the financial position of the Trust for the periods examined.
- I attach a copy of my working files that identify the checks undertaken.



David A Smith FCMA

7 September 2022