

The Wild East Charitable Trust
Unaudited financial statements
31 March 2025

The Wild East Charitable Trust

Financial statements

Year ended 31 March 2025

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The Wild East Charitable Trust

Trustees' annual report

Year ended 31 March 2025



The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Wild East Charitable Trust
Charity registration number	1193252
Principal office	Manor Barn St. Olaves Road Herringfleet Lowestoft NR32 5QS

The trustees

The trustees who served during the year and at the date of approval were as follows:

The Rt Hon Lord Somerleyton
Mr O Birkbeck
Hon Argus Edward Gathorne-Hardy
Professor Tim O'Riordan

Independent examiner	M Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	HSBC Bank Plc 34 London Road North Lowestoft Suffolk NR32 1EW
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Objectives and activities

The objectives of the Charity (from its governing deed) are:

- To advance the education of the public in the subject of rewilding, restoration, conservation, and improvement of the physical and natural environment in Norfolk and Suffolk
- To promote for the benefit of the public the rewilding, conservation, restoration and improvement of the physical and natural environment by promoting the restoration of ecosystems and biological diversity
- To promote such charitable purposes for the public benefit of the inhabitants of the area of benefit as the Trustees think fit

In pursuing these objects, the Trustees have had due regard to the Charity Commission's guidance on public benefit.



Strategic Context

The UK remains one of the most nature-depleted countries in the world, with the east of England particularly exposed to the combined pressures of climate change, habitat fragmentation, and biodiversity loss. WildEast's work is founded on the principle that meaningful nature recovery requires action at multiple scales: from large landscape initiatives to thousands of small, locally led interventions.

WildEast's approach is to support, connect, and amplify these actions so that individual efforts combine into a coherent, region-wide contribution to nature recovery. This work is delivered through an integrated programme framework, described below.



Programme Structure

During 2024/25, WildEast delivered its activities through three interconnected programme strands:

- 1. Media, Mapping & Communications Programme**
- 2. Education & Outreach Programme**
- 3. Community Nature Recovery Programme**

Each programme strand contributes to the Charity's overarching objectives and is designed to reinforce the others.

1. Media, Mapping & Communications Programme

Purpose

The Media, Mapping & Communications Programme underpins WildEast's work by making nature recovery visible, accessible, and shareable. It provides the tools and platforms needed to document action, communicate impact, and inspire wider participation.

Activities and Achievements (2024/25)

- Ongoing development of the Map of Dreams digital platform to record and visualise nature recovery actions;
- Integration of ecological datasets with community-led mapping and storytelling;
- Production of newsletters, case studies, and digital content highlighting exemplar projects and community champions;
- Targeted communications to engage audiences not traditionally involved in conservation activity;
- Development of new media approaches supported by corporate and philanthropic partners, including work linked to the Sizewell C supply chain.

Public Benefit

This programme increases public awareness of biodiversity loss and recovery opportunities, encourages wider engagement, and supports transparency by evidencing the collective impact of individual and community actions.

2. Education & Outreach Programme

Purpose

The Education & Outreach Programme advances public understanding of biodiversity, ecosystems, and climate resilience through structured learning, skills development, and practical action. The programme is designed to build long-term environmental literacy and confidence, particularly among children and young people.

WildED is the school delivery strand of the WildEast Education & Outreach Programme.

During the year, WildEast continued to develop and pilot its schools-based programme, building on earlier trial phases supported by charitable and corporate funders.



Activities and Achievements (2024/25)

- Delivery of a structured biodiversity learning programme in primary schools, aligned with the National Education Nature Park framework;
- Engagement with a total of twelve schools across the region during the pilot phase;
- Curriculum-linked sessions combining classroom learning, outdoor habitat mapping, and practical biodiversity interventions within school grounds;
- Installation of tangible biodiversity features, including trees, wildflowers, bird boxes, and invertebrate habitats;
- Use of pre- and post-programme questionnaires to assess changes in pupil knowledge, confidence, and engagement;
- Development of a scalable delivery model in partnership with Groundwork East and Learning Through Landscapes.

Public Benefit

The programme increases children's understanding of biodiversity and climate issues, develops STEM-related skills, and supports schools to contribute actively to local nature recovery. Benefits extend beyond participating pupils through engagement with teachers, families, and the wider school community.

3. Community Nature Recovery Programme

Purpose

The Community Nature Recovery Programme supports place-based, community-led action for biodiversity recovery. It focuses on identifying ecological opportunities, building local partnerships, and enabling practical interventions that strengthen habitat connectivity and resilience.

Activities and Achievements (2024/25)

- Delivery of a project supported by Natural England's Innovation Fund, focused on the town of Lowestoft and its surrounding landscapes;
- Development of land cover classification and priority habitat mapping to establish an ecological baseline;
- Identification of opportunity areas for habitat creation and connectivity linking urban areas to surrounding wetlands and sandlings;
- Engagement with local authorities, place boards, community trusts, and voluntary organisations to explore delivery partnerships;
- Production of Community Nature Recovery Action factsheets and toolkits to support locally led initiatives.

Public Benefit

This programme enables communities to understand their local environment, identify realistic opportunities for nature recovery, and take informed action. It supports inclusive participation, skills development, and contributes to environmental improvement in areas facing social and economic challenges.

Looking Ahead

Together, these three programme strands form a coherent framework through which WildEast advances its charitable objectives. In the coming year, the Trustees intend to build on this foundation by strengthening delivery partnerships, expanding the schools programme, and further integrating community action with digital mapping and communications to maximise public benefit.



Financial review

Total income for the year amounted to £260,393 (2024: £79,441) of which £239,560 (2024: £79,441) related to unrestricted funds and £20,833 (2024: £Nil) related to restricted funds.

Total expenditure for the year amounted to £258,883 (2024: £126,012) of which £238,050 (2024: £107,020) related to unrestricted funds and £20,833 (2024: £18,992) related to restricted funds.

Income and expenditure during the year supported delivery across the Charity's three programme strands, as set out below.

Reserves policy

At the period end, the Charity had free reserves of £3,222 (2024: £1,712).

WildEast aims to hold a reserves target of £5,000. Excess reserves over this target will be earmarked for projects going forwards including digital mapping, communication, education and connectivity projects.

1. Media, Mapping & Communications Programme

Funding during the year supported the continued development and operation of the **Map of Dreams** digital platform and associated communications activity. This included the integration of ecological datasets, the production of newsletters and case studies, and the development of targeted media aimed at engaging audiences not traditionally involved in nature recovery.

Support from corporate and philanthropic partners enabled WildEast to broaden its communications reach and explore new approaches to storytelling and engagement. In particular, support from **Sizewell C** facilitated the development of nature-positive messaging linked to supply-chain businesses, complementing existing carbon-reduction initiatives. Additional support from **Axter Ltd (£1,400)** and **NATNL Philanthropic (£2,400)** received in 2023/2024 contributed to community-facing communications and outreach activity.

2. Education & Outreach Programme

The first trial phase of the WildEast schools programme (**WildED**) continued during the year with key support from the **Nagle Family Foundation**. Funding of **£11,563** received in 2023/24 supported the completion of the pilot phase, engaging a total of twelve schools across the region and establishing a clear template for future programme development.

Expenditure within this programme supported curriculum design, delivery partner input, educational materials, practical biodiversity interventions within school grounds, and evaluation activity. This work has provided a strong foundation for the next phase of the Education & Outreach Programme, including expansion into more urban school settings in the following period.

3. Community Nature Recovery Programme

During the year, WildEast secured **£20,833** from **Natural England's Innovation Fund** to support a community-led nature recovery mapping project focused on Lowestoft and its surrounding landscape.

Funding supported the development of ecological baselines, opportunity mapping for habitat connectivity, and the production of **Community Nature Recovery Action** factsheets and toolkits. Expenditure was broadly split between technical mapping activity and community engagement outputs. The programme also enabled engagement with local authorities, place-based partnerships, and community organisations, and contributed to the development of a repeatable framework for community opportunity mapping.

The Trustees consider that the Charity's resources have been applied effectively and in furtherance of its charitable objects across all programme areas

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2025



Programme Summary Table

Programme Strand	Purpose	Key Activities (2024/25)	Primary Outcomes	Key Partners / Funders
Media, Mapping & Communications Programme	To make nature recovery visible, accessible, and shareable, and to inspire wider participation.	Development of the Map of Dreams platform; integration of ecological datasets; newsletters and case studies; targeted communications; media development linked to supply-chain engagement.	Increased public awareness; wider engagement with nature recovery; transparent evidence of collective action.	Sizewell C; Axter Ltd; NATNL Philanthropic
Education & Outreach Programme (WildED)	To advance environmental education and STEM learning through structured, practical engagement.	Delivery of pilot schools programme; curriculum-linked biodiversity learning; habitat creation in school grounds; pupil evaluation; programme development for future roll-out.	Improved pupil knowledge, confidence, and STEM skills; increased school participation in nature recovery.	Nagle Family Foundation; Groundwork East; Learning Through Landscapes
Community Nature Recovery Programme	To support place-based, community-led nature recovery and habitat connectivity.	Natural England Innovation Fund project; ecological baseline and opportunity mapping; community engagement; production of action toolkits and factsheets.	Community capacity building; identified opportunities for habitat recovery; strengthened local partnerships.	Natural England; local authorities; community organisations

Structure, governance and management

Governing document

The Wild East Charitable Trust was established under a Trust Deed dated 16 June 2020. The Trust was registered with the Charity Commission (registration number 1193252) on 26 January 2021.

Recruitment and appointment of Trustees

The WildEast trustees aim to broaden and increase the size of the Trustee Board through additional recruitment in 2025/26. New Trustees will be appointed by resolution of the existing Trustees and should be persons who by the virtue of their personal or professional qualifications are able to make a contribution to the pursuit of the objects of the Trust.

Induction and training of Trustees

All new Trustees will be provided with copies of:

- The Charity's Trust Deed
- The latest accounts of the Charity

New Trustees are encouraged to read the Charity Commission guidance notes The Essential Trustee - "What you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

The Trustees consider that there are no major strategic or business risks which would affect the ongoing operation of the Charity.

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2025



Organisational structure

The Trustees administer the Charity and meet at least twice annually.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner

M Proctor FCA DChA of Lovewell Blake LLP will be reappointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 5 February 2026 and signed on behalf of the board of trustees by:

The Rt Hon Lord Somerleyton
Trustee

The Wild East Charitable Trust

Independent examiner's report to the trustees of The Wild East Charitable Trust

Year ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2025 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

M Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

5 February 2026

The Wild East Charitable Trust

Statement of financial activities

Year ended 31 March 2025

			2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	239,560	20,833	260,393	79,441
Total income		<u>239,560</u>	<u>20,833</u>	<u>260,393</u>	<u>79,441</u>
Expenditure					
Raising funds					
Costs of raising donations and legacies	5	5,763	–	5,763	–
Charitable activities	6	232,287	20,833	253,120	126,012
Total expenditure		<u>238,050</u>	<u>20,833</u>	<u>258,883</u>	<u>126,012</u>
Net income/(expenditure) and net movement in funds		<u>1,510</u>	<u>–</u>	<u>1,510</u>	<u>(46,571)</u>
Reconciliation of funds					
Total funds brought forward		1,712	10,000	11,712	58,283
Total funds carried forward		<u>3,222</u>	<u>10,000</u>	<u>13,222</u>	<u>11,712</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

The Wild East Charitable Trust

Statement of financial position

31 March 2025

	Note	2025 £	£	2024 £	£
Current assets					
Debtors	10	76,377		15,233	
Cash at bank and in hand		<u>3,612</u>		<u>2,478</u>	
		79,989		17,711	
Creditors: Amounts falling due within one year	11	<u>(66,767)</u>		<u>(5,999)</u>	
Net current assets			<u>13,222</u>		<u>11,712</u>
Total assets less current liabilities			<u>13,222</u>		<u>11,712</u>
Net assets			<u>13,222</u>		<u>11,712</u>
Funds of the charity					
Restricted funds			10,000		10,000
Unrestricted funds			<u>3,222</u>		<u>1,712</u>
Total charity funds	12		<u>13,222</u>		<u>11,712</u>

These financial statements were approved by the board of trustees and authorised for issue on 5 February 2026 and are signed on behalf of the board by:

The Rt Hon Lord Somerleyton
Trustee

The notes on pages 9 to 15 form part of these financial statements.

The Wild East Charitable Trust

Notes to the financial statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Manor Barn, St. Olaves Road, Herringfleet, Lowestoft, NR32 5QS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

Going concern

The financial statements have been prepared on the going concern basis on the assumption that the Charity will continue to receive support from its Trustees and that future funding has been secured in support of the Charity's objectives, as detailed in the Trustees Report.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	2,210	–	2,210
Natural England	–	20,833	20,833
Charitable Activities			
Sizewell C Project	237,350	–	237,350
	<u>239,560</u>	<u>20,833</u>	<u>260,393</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2025

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	4,441	—	4,441
Natural England	—	—	—
Charitable Activities			
Sizewell C Project	75,000	—	75,000
	<u>79,441</u>	<u>—</u>	<u>79,441</u>

5. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
T-shirts	<u>5,763</u>	<u>5,763</u>	<u>—</u>	<u>—</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2025

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Consultancy fees	177,139	20,833	197,972
Digital development, mapping, communications and outreach	51,199	–	51,199
Education Programme	–	–	–
Printing, postage and stationery	–	–	–
Natural England	325	–	325
Sundry expenses	1,038	–	1,038
Map of Dreams	522	–	522
Governance costs	2,064	–	2,064
	<u>232,287</u>	<u>20,833</u>	<u>253,120</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Consultancy fees	72,762	2,500	75,262
Digital development, mapping, communications and outreach	11,054	10,072	21,126
Education Programme	–	500	500
Printing, postage and stationery	1,824	–	1,824
Natural England	–	8,975	8,975
Sundry expenses	5,849	1,742	7,591
Map of Dreams	–	8,766	8,766
Governance costs	1,968	–	1,968
	<u>93,457</u>	<u>32,555</u>	<u>126,012</u>

Analysis of governance costs

	Total Funds 2025 £	Total Funds 2024 £
Independent examination	<u>2,064</u>	<u>1,968</u>

7. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,064</u>	<u>1,968</u>

8. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

9. Trustee remuneration and expenses

No trustee has received remuneration or expenses during the period.

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2025

10. Debtors

	2025 £	2024 £
Trade debtors	68,957	1,810
Other debtors	7,420	13,423
	<u>76,377</u>	<u>15,233</u>

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	44,709	3,942
Accruals and deferred income	2,064	1,968
Social security and other taxes	9,396	—
Other creditors	10,598	89
	<u>66,767</u>	<u>5,999</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	<u>1,712</u>	<u>239,560</u>	<u>(238,050)</u>	<u>3,222</u>
	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>15,728</u>	<u>79,441</u>	<u>(93,457)</u>	<u>1,712</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2025

12. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Natural England	–	20,833	(20,833)	–
The Nagle Foundation	–	–	–	–
WildEast Salvation	10,000	–	–	10,000
NATNL Philanthropic	–	–	–	–
AXTER UK	–	–	–	–
Natural England	–	–	–	–
	<u>10,000</u>	<u>20,833</u>	<u>(20,833)</u>	<u>10,000</u>

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Natural England	–	–	–	–
The Nagle Foundation	11,563	–	(11,563)	–
WildEast Salvation	10,000	–	–	10,000
NATNL Philanthropic	2,500	–	(2,500)	–
AXTER UK	1,400	–	(1,400)	–
Natural England	17,092	–	(17,092)	–
	<u>42,555</u>	<u>–</u>	<u>(32,555)</u>	<u>10,000</u>

The Nagle Foundation made a grant towards the WildEast Schools Programme.

Alan Boswell Foundation made a grant towards the WildEast Salvation project.

NATNL Philanthropic made a grant towards community work.

AXTER UK made a donation towards community engagement including the WildEast newsletter.

Natural England made a grant towards the Map of Dreams.

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	69,989	10,000	79,989
Creditors less than 1 year	(66,767)	–	(66,767)
Net assets	<u>3,222</u>	<u>10,000</u>	<u>13,222</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	7,711	10,000	17,711
Creditors less than 1 year	(5,999)	–	(5,999)
Net assets	<u>1,712</u>	<u>10,000</u>	<u>11,712</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2025

14. Related parties

At March 2025 Somerleyton Estate, a related party by virtue of The Rt Hon Lord Somerleyton's (trustee) involvement; was owed an amount of £10,000 (2024: £Nil), included within creditors. Donations of £2,035 (2024: £3,509) without conditions were made by the Estate during the year.

At 31 March 2025, an amount of £7,420 (2024: £13,341) was due to the trust from Crossley Farms Limited including £7,420 (2024: £12,420) expenditure for the WS1 project; a related party by virtue of the fact that The Rt Hon Lord Somerleyton (trustee) is a director of Crossley Farms Limited.

At 31 March 2025, an amount of £410 (2024: £410 as a debtor) which was due to the trust from Mr A Hardy (trustee) was written off, the cost of which is included within expenditure.

During the year, the trust received £242 (2024: £4,327) of donations from Fritton Lake Limited, a related party by virtue of the fact that The Rt Hon Lord Somerleyton (trustee) is a director of Fritton Lake Limited. £Nil (2024: £82) was due to the trust at the year end from Fritton Lake Limited. In addition, Fritton Lake Limited recharged expenses of £7,024 (2024: £3,887) to the trust, with £10,822 (2024: £3,798) owing to Fritton Lake Limited at the year end included in trade creditors.