

The Wild East Charitable Trust
Unaudited financial statements
31 March 2024



The Wild East Charitable Trust

Financial statements

Year ended 31 March 2024

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The Wild East Charitable Trust

Trustees' annual report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Wild East Charitable Trust
Charity registration number	1193252
Principal office	Manor Barn St. Olaves Road Herringfleet Lowestoft NR32 5QS

The trustees

The trustees who served during the year and at the date of approval were as follows:

The Rt Hon Lord Somerleyton
Mr O Birkbeck
Professor Tim O'Riordan
Hon Argus Edward Gathorne-Hardy

Independent examiner	M Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	HSBC Bank Plc 34 London Road North Lowestoft Suffolk NR32 1EW
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The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2024

Objectives and activities

The objectives of the Charity (from its governing deed) are:

- To advance the education of the public in the subject of rewilding, restoration, conservation, and improvement of the physical and natural environment in Norfolk and Suffolk
- To promote for the benefit of the public the rewilding, conservation, restoration and improvement of the physical and natural environment by promoting the restoration of ecosystems and biological diversity
- To promote such charitable purposes for the public benefit of the inhabitants of the area of benefit as the Trustees think fit

The UK is now one of the most nature-depleted countries in the world.

The east of England is the United Kingdom's bellwether to the climate emergency we all face, with one-fifth of the region at, or below, sea level. The UK's State of Nature Report charts a decline across almost all metrics of wildlife. Professor Sir John Lawton, summarizing the solution as "more, bigger, better, and joined up," calls for a shift in approach to wildlife conservation, emphasizing large-scale habitat restoration and ecological network. WildEast believes that to achieve this vision we need a complimentary movement that brings a million micro actions towards nature recovery to a macro scale.

Nature recovery must be everyone, everywhere, doing their bit, wherever they can.
Individuals, communities, schools, local and corporate businesses.

Every action matters. To this end work has focused on community outreach and furthering the call for action. The Map of dreams was set up to record these actions, measure the change and encourage this mass participation. Investment has also included new datasets that show the base layers of habitat –this has been flattened for a public facing map but can be used in several ways.

Public benefit

WildEast was formed for public benefit. WildEast encourages a wide variety of stakeholders, from across the region, to engage and pledge to help us achieve our mission. However, the impact of implementing increased space for nature from individuals and organisations has an impact that is much wider than those directly involved with WildEast.

Partnership initiative are being developed to joins tracts of landscape across communities using rivers, footpaths, hedges and woodland. Our work around seeks to strengthen natural connectivity throughout the area using community champions to implement the findings of our ecological base line studies. The schools program has now been developed to compliment this program with explorations into digital platforms that can take the message into a wider audience. As explained above, this is a community driven project, funded by a public / private blended finance model. Our fieldwork with communities, charities, schools, councils and a broad mix of businesses has helped shape this collaborative mantra '...wilder by the sum of our parts'.

Our experience is that most people would like to see government, businesses and communities work together towards a wilder future. ...wilder by the sum of our parts therefore is a collective banner under which to showcase the great work people are doing and inspire others.

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

The Wild East Charitable Trust

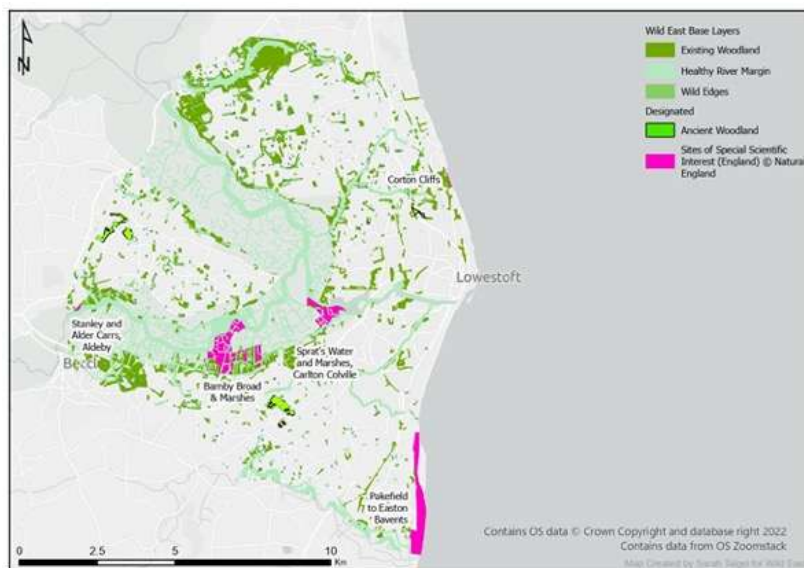
Trustees' annual report *(continued)*

Year ended 31 March 2024

Achievements and performance

The financial year of 2023/24 was another period of growth for WildEast. WildEast has continued to develop and strengthen the Map of Dreams, a digital mapping platform to encourage and map nature recovery.

A project sponsored through Natural England's Innovation fund has been used to demonstrate the ecological connectivity around Lowestoft and starting to map out potential community and school partnerships that could deliver connectivity within the town and out into the rich habitats that surround it.



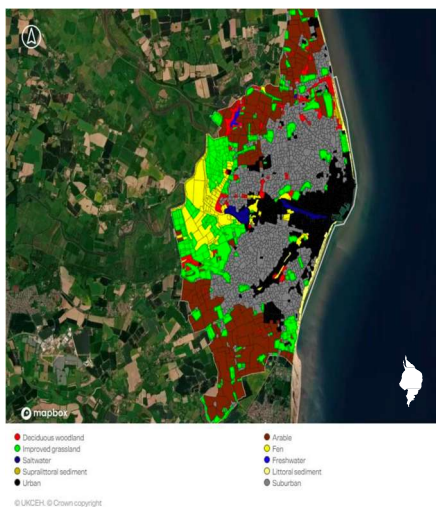
Lowestoft is the UK's most easterly town, with a population of 70,000. It is set on the confluence of two rivers and is a gateway to significant wetlands and sandlings habitats. The town is set to become a regional centre for the renewables industry.

Opportunities for nature recovery include skills development, regeneration and biodiversity recovery. A spreadsheet has been created, with key potential partners identified and engaged with. WildEast has delivered preliminary presentations to key groups, including the Lowestoft Place Board and the Access Community Trust.

The **priority habitat inventory map** (below),

highlight what are considered the most important

habitats for conserving biodiversity and what habitat



The **landcover classification map** (above) gives a breakdown of the different habitats and their locations across the Lowestoft



The Wild East Charitable Trust

Trustees' annual report (continued)

Year ended 31 March 2024

Achievements and performance (continued)

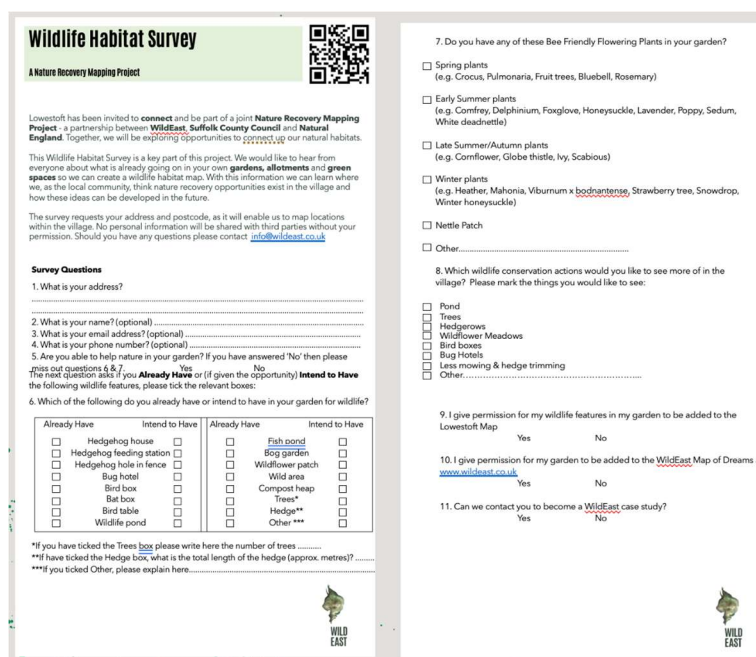
Complimenting the emphasis on community action the WildEast schools programme, through the support of the Nagle Family Foundation, competed its work with local primary schools and has provided the foundation for a new education program to be commenced later in the year. The schools program was very well received by the pilot group of schools with an emphasis on introducing and exploring the wider issues around nature recovery and then tailoring individual actions to the school.

The next phase will integrate the program with other partner groups having created fertile ground from which to build. The initial focus will be on a trial in Leiston with a proposed roll out into other more urban schools. The next phase has been possible through the support of Sizewell C, using the developing schools program to compliment Leiston Net Zero and work being undertaken by Leiston Town Council on Community Nature Recovery Action. Working with Sizewell C, Natural England and other partners it is intended to develop a series of Nature Recovery Toolkits for use with schools, communities and businesses.

Project outcomes included a series of Toolkits for community led action. The intention is to follow up with a more detailed opportunity mapping approach.

Community outreach and stakeholder collaboration play equally important roles in the success of this project.

Habitat Surveys (with QR codes) are distributed throughout the community. A WildEast Community Champion will then work with our mapping team to upload both scientific data and community storytelling. Opportunity maps are then created to show what nature can go there, and why.



The image shows a 'Wildlife Habitat Survey' form. It includes a QR code, an introduction to the 'Nature Recovery Mapping Project', and a series of questions about garden features and wildlife. The form is divided into sections for 'Survey Questions' and 'Garden Features'. It includes checkboxes for various garden elements like 'Hedgehog house', 'Fish pond', 'Bug hotel', etc. There are also sections for 'Permitting' and 'Contact Us'.

Wildlife Habitat Survey
A Nature Recovery Mapping Project

Lowestoft has been invited to **connect** and be part of a joint **Nature Recovery Mapping Project** - a partnership between **WildEast, Suffolk County Council and Natural England**. Together, we will be exploring opportunities to **connect** up our natural habitats.

This Wildlife Habitat Survey is a key part of this project. We would like to hear from everyone about what is already going on in your own **gardens, allotments and green spaces** so we can create a wildlife habitat map. With this information we can learn where we, as the local community, think nature recovery opportunities exist in the village and how these ideas can be developed in the future.

The survey requests your address and postcode, as it will enable us to map locations within the village. No personal information will be shared with third parties without your permission. Should you have any questions please contact: info@wild-east.co.uk

Survey Questions

1. What is your address?

2. What is your name? (optional)

3. What is your email address? (optional)

4. What is your phone number? (optional)

5. Are you able to help nature in your garden? If you have answered 'No' then please miss out questions 6 & 7. Yes No
The next question asks if you **Already Have** or (if given the opportunity) **Intend to Have** the following wildlife features, please tick the relevant boxes:

6. Which of the following do you already have or intend to have in your garden for wildlife?

Already Have	Intend to Have	Already Have	Intend to Have
☐ Hedgehog house	☐	☐ Fish pond	☐
☐ Hedgehog feeding station	☐	☐ Bog garden	☐
☐ Hedgehog hole in fence	☐	☐ Wildflower patch	☐
☐ Bug hotel	☐	☐ Wild area	☐
☐ Bird box	☐	☐ Compost heap	☐
☐ Bat box	☐	☐ Trees*	☐
☐ Bird table	☐	☐ Hedge**	☐
☐ Wildlife pond	☐	☐ Other ***	☐

*If you have ticked the Trees **box** please write here the number of trees

If you ticked the Hedge **box, what is the total length of the hedge (approx. metres)?

***If you ticked Other, please explain here

7. Do you have any of these Bee Friendly Flowering Plants in your garden?

☐ Spring plants
(e.g. Crocus, Pulmonaria, Fruit trees, Bluebell, Rosemary)

☐ Early Summer plants
(e.g. Cornflower, Delphinium, Foxglove, Honeysuckle, Lavender, Poppy, Sedum, White deadnettle)

☐ Late Summer/Autumn plants
(e.g. Cornflower, Globe thistle, Ivy, Scabious)

☐ Winter plants
(e.g. Heather, Mahonia, Viburnum x bodnantense, Strawberry tree, Snowdrop, Winter honeysuckle)

☐ Nettle Patch

☐ Other

8. Which wildlife conservation actions would you like to see more of in the village? Please mark the things you would like to see:

☐ Pond

☐ Trees

☐ Hedgerows

☐ Wildflower Meadows

☐ Bird boxes

☐ Bug Hotels

☐ Less mowing & hedge trimming

☐ Other

9. I give permission for my wildlife features in my garden to be added to the Lowestoft Map. Yes No

10. I give permission for my garden to be added to the WildEast Map of Dreams at www.wild-east.co.uk. Yes No

11. Can we contact you to become a WildEast case study? Yes No

Beyond this through the support of the Alan Boswell Foundation and developing partnerships within the educational sector it is proposed to take WildEast education program digital using the same process of inspiring individual action to drive nature recovery through a gaming approach. Work has continued on this developing partnership ideas with UEA.

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2024

Financial review

Total income for the year amounted to £79,441 (2023: £100,848) of which £79,441 (2023: £63,954) related to unrestricted funds and £Nil (2023: £36,894) related to restricted funds.

Total expenditure for the year amounted to £126,012 (2023: £76,478) of which £93,457 (2023: £44,639) related to unrestricted funds and £32,555 (2023: £31,839) related to restricted funds.

The first trial phase of the WildEast schools program continued with key support from the Nagle Foundation with £11,563 to support the conclusion of the first phase of the programme. This saw a total of 12 schools covered across the region, creating a template for future development.

During the year WildEast has also been successful in a number of project funding bids. £17,092 was awarded from the Natural England innovation fund for the Charity's work with community nature recovery mapping. The bid focused on an area in and around Lowestoft, using the Map of Dreams tool to map existing habitat and explore opportunity mapping for habitat connectivity. A further outcome was a series of Community Nature Recovery Action factsheets and toolkits with funds split roughly 50/50 across these two elements.

Further support was received towards community engagement within the region towards Nature Recovery Action, highlighting existing action and the work of exemplar groups and individuals. Axter Ltd (£1400) and NATNL Philanthropic (£2400) were key supporters in this, allowing the development of the Newsletter towards these targets and beginning to show what a Community Powered Nature Recovery Network can look like, encouraging groups to share and celebrate their work on the Map of Dreams.

Sizewell C has also been a key supporter in this work creating seed funding to broaden the Media and Social Impact messaging. This has brought about the development of new media strategies to try and reach communities and businesses not usually engaged in direct nature recovery action. Work with the supply chain businesses has allowed the Charity to expand their work and reach through creating a Nature Positive message for their Supply Chain alongside the Carbon Positive Approach the Company was already developing.

Reserves policy

At the period end, the Charity had free reserves of £1,712 (2023: free reserves of £15,728).

WildEast aims to hold a reserves target of £5,000. Excess reserves over this target will be earmarked for projects going forwards including digital mapping, communication, education and connectivity projects.

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2024

Plans for future periods

The plans for the future look to build off the core themes developed during this year with a focus on widening the impact the charity can have by broadening the target audience to include non-traditional sectors. The key aim has been to encourage nature recovery at every scale and any location, and this year has been a key foundation year for a new approach:

- Widening the message to target non-traditional audiences
- Build media to express exemplar action across a broader base
- Use the Map of Dreams and Media to show the impact diverse communities, businesses and individuals can have on nature recovery
- Use the Map of Dream and Media to show case action and tailor case studies as toolkits for others to follow

Alongside this positive messaging approach, the Charity is seeking to build on small scale targeted projects around mapping and direct action within a new Schools Programme and Community Connectivity Programme that will hopefully compliment each other.

Structure, governance and management

Governing document

The Wild East Charitable Trust was established under a Trust Deed dated 16 June 2020. The Trust was registered with the Charity Commission (registration number 1193252) on 26 January 2021.

Recruitment and appointment of Trustees

The WildEast trustees aim to broaden and increase the size of the Trustee Board through additional recruitment in 2025/26. New Trustees will be appointed by resolution of the existing Trustees and should be persons who by the virtue of their personal or professional qualifications are able to make a contribution to the pursuit of the objects of the Trust.

Induction and training of Trustees

All new Trustees will be provided with copies of:

- The Charity's Trust Deed
- The latest accounts of the Charity

New Trustees are encouraged to read the Charity Commission guidance notes The Essential Trustee - "What you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2024

Structure, governance and management (continued)

Risk management

The Trustees consider that there are no major strategic or business risks which would affect the ongoing operation of the Charity.

Organisational structure

The Trustees administer the Charity, and meet at least twice annually.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner

M Proctor FCA DChA of Lovewell Blake LLP will be reappointed as independent examiner for the ensuing year.

The trustees' annual report was approved on 11 April 2025 and signed on behalf of the board of trustees by:

The Rt Hon Lord Somerleyton
Trustee

The Wild East Charitable Trust

Independent examiner's report to the trustees of The Wild East Charitable Trust

Year ended 31 March 2024

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

M Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

14 April 2025

The Wild East Charitable Trust

Statement of financial activities

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	79,441	–	79,441	100,826
Other trading activities	5	–	–	–	22
Total income		<u>79,441</u>	<u>–</u>	<u>79,441</u>	<u>100,848</u>
Expenditure					
Charitable activities	6	93,457	32,555	126,012	76,478
Total expenditure		<u>93,457</u>	<u>32,555</u>	<u>126,012</u>	<u>76,478</u>
Net (expenditure)/income and net movement in funds		<u>(14,016)</u>	<u>(32,555)</u>	<u>(46,571)</u>	<u>24,370</u>
Reconciliation of funds					
Total funds brought forward		15,728	42,555	58,283	33,913
Total funds carried forward		<u>1,712</u>	<u>10,000</u>	<u>11,712</u>	<u>58,283</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

The Wild East Charitable Trust

Statement of financial position

31 March 2024

		2024		2023	
	Note	£	£	£	£
Current assets					
Debtors	10	15,233		38,446	
Cash at bank and in hand		<u>2,478</u>		<u>34,492</u>	
		17,711		72,938	
Creditors: Amounts falling due within one year	11	<u>(5,999)</u>		<u>(14,655)</u>	
Net current assets			11,712		58,283
Total assets less current liabilities			<u>11,712</u>		<u>58,283</u>
Net assets			<u>11,712</u>		<u>58,283</u>
Funds of the charity					
Restricted funds			10,000		42,555
Unrestricted funds			<u>1,712</u>		<u>15,728</u>
Total charity funds	12		<u>11,712</u>		<u>58,283</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 April 2025 and are signed on behalf of the board by:

The Rt Hon Lord Somerleyton
Trustee

The notes on pages 11 to 17 form part of these financial statements.

The Wild East Charitable Trust

Notes to the financial statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Manor Barn, St. Olaves Road, Herringfleet, Lowestoft, NR32 5QS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

Going concern

The financial statements have been prepared on the going concern basis on the assumption that the Charity will continue to receive support from its Trustees and that future funding has been secured in support of the Charity's objectives, as detailed in the Trustees Report.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	79,441	–	79,441
Grants			
Charitable Family Foundation	–	–	–
WildEast Salvation	–	–	–
Natural England	–	–	–
NATNL Philanthropic	–	–	–
	<u>79,441</u>	<u>–</u>	<u>79,441</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	38,932	4,894	43,826
Grants			
Charitable Family Foundation	25,000	–	25,000
WildEast Salvation	–	10,000	10,000
Natural England	–	19,500	19,500
NATNL Philanthropic	–	2,500	2,500
	<u>63,932</u>	<u>36,894</u>	<u>100,826</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising income	<u>–</u>	<u>–</u>	<u>22</u>	<u>22</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Consultancy fees	72,762	2,500	75,262
Digital development, mapping, communications and outreach	11,054	10,072	21,125
Education Programme	–	500	500
Printing, postage and stationery	1,824	–	1,824
Natural England	–	8,975	8,975
Sundry expenses	5,849	1,742	7,591
Map of Dreams	–	8,766	8,767
Governance costs	1,968	–	1,968
	<u>93,457</u>	<u>32,555</u>	<u>126,012</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Consultancy fees	6,290	–	6,290
Digital development, mapping, communications and outreach	31,584	3,494	35,078
Education Programme	–	25,937	25,937
Printing, postage and stationery	–	–	–
Natural England	–	2,408	2,408
Sundry expenses	3,441	–	3,441
Map of Dreams	1,500	–	1,500
Governance costs	1,824	–	1,824
	<u>44,639</u>	<u>31,839</u>	<u>76,478</u>

Analysis of governance costs

	Total Funds 2024 £	Total Funds 2023 £
Independent examination	<u>1,968</u>	<u>1,824</u>

7. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,968</u>	<u>1,824</u>

8. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2024

9. Trustee remuneration and expenses

No trustee has received remuneration or expenses during the period.

10. Debtors

	2024 £	2023 £
Trade debtors	1,810	21,310
Other debtors	13,423	17,136
	<u>15,233</u>	<u>38,446</u>

11. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,942	12,831
Accruals and deferred income	1,968	1,824
Other creditors	89	—
	<u>5,999</u>	<u>14,655</u>

12. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>15,728</u>	<u>79,441</u>	<u>(93,457)</u>	<u>1,712</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>(3,587)</u>	<u>63,954</u>	<u>(44,639)</u>	<u>15,728</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2024

12. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
The Nagle Foundation	11,563	–	(11,563)	–
WildEast Salvation	10,000	–	–	10,000
NATNL Philanthropic	2,500	–	(2,500)	–
AXTER UK	1,400	–	(1,400)	–
Natural England	17,092	–	(17,092)	–
Suffolk Community Foundation	–	–	–	–
	<u>42,555</u>	<u>–</u>	<u>(32,555)</u>	<u>10,000</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
The Nagle Foundation	37,500	–	(25,937)	11,563
WildEast Salvation	–	10,000	–	10,000
NATNL Philanthropic	–	2,500	–	2,500
AXTER UK	–	1,400	–	1,400
Natural England	–	19,500	(2,408)	17,092
Suffolk Community Foundation	–	3,494	(3,494)	–
	<u>37,500</u>	<u>36,894</u>	<u>(31,839)</u>	<u>42,555</u>

The Nagle Foundation made a grant towards the WildEast Schools Programme.

Consano Earth made a grant towards work on digital connectivity.

Alan Boswell Foundation made a grant towards the WildEast Salvation project.

NATNL Philanthropic made a grant towards community work.

AXTER UK made a donation towards community engagement including the WildEast newsletter.

Natural England made a grant towards the Map of Dreams.

Suffolk Community Foundation made grants to support the community champion role.

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2024

13. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	7,711	10,000	17,711
Creditors less than 1 year	(5,999)	—	(5,999)
Net assets	<u>1,712</u>	<u>10,000</u>	<u>11,712</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	30,383	42,555	72,938
Creditors less than 1 year	(14,655)	—	(14,655)
Net assets	<u>15,728</u>	<u>42,555</u>	<u>58,283</u>

14. Related parties

During the year the trust incurred expenses of £Nil (2023: £160) which were paid by The Rt Hon Lord Somerleyton, a trustee.

Donations without conditions of £3,509 (2023: £160) were made by Trustees during the year.

At 31 March 2024, an amount of £13,341 (2023: £13,341) was due to the trust from Crossley Farms Limited including £12,420 (2023: £12,420) expenditure for the WS1 project; a related party by virtue of the fact that The Rt Hon Lord Somerleyton (trustee) is a director of Crossley Farms Limited.

At 31 March 2024, an amount of £410 (2023: £410) was due to the trust from Mr A Hardy (trustee).

During the year, the trust received £4,327 (2023: £2,997) of donations from Fritton Lake Limited, a related party by virtue of the fact that The Rt Hon Lord Somerleyton (trustee) is a director of Fritton Lake Limited. £82 (2023: £3,795) was due to the trust at the year end from Fritton Lake Limited. In addition, Fritton Lake Limited recharged expenses of £3,887 (2023: £3,205) to the trust, with £3,798 (2023: £3,205) owing to Fritton Lake Limited at the year end included in trade creditors.