

CHARITY REGISTRATION NUMBER: 1193252

The Wild East Charitable Trust
Unaudited financial statements
31 March 2023

The Wild East Charitable Trust

Financial statements

Year ended 31 March 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	7
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11

The Wild East Charitable Trust

Trustees' annual report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Wild East Charitable Trust
Charity registration number	1193252
Principal office	Manor Barn St. Olaves Road Herringfleet Lowestoft NR32 5QS

The trustees

The trustees who served during the year and at the date of approval were as follows:

The Rt Hon Lord Somerleyton
Mr O Birkbeck
Mr D Bowen
Mr A Hardy

Independent examiner	M Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
-----------------------------	--

Bankers	HSBC Bank Plc 34 London Road North Lowestoft Suffolk NR32 1EW
----------------	---

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2023

Objectives and activities

The objectives of the Charity (from its governing deed) are:

- To advance the education of the public in the subject of rewilding, restoration, conservation, and improvement of the physical and natural environment in Norfolk and Suffolk
- To promote for the benefit of the public the rewilding, conservation, restoration and improvement of the physical and natural environment by promoting the restoration of ecosystems and biological diversity
- To promote such charitable purposes for the public benefit of the inhabitants of the area of benefit as the Trustees think fit

It's been a transformative year at WildEast, which like all movements is led by the people who follow and contribute to it. The core action continues to be extremely simple: a regional movement for mass participation in nature recovery across all sectors, land uses and people, demonstrated visually on our Map of Dreams. Underlining this is the principle of mass participation, 20% back to natural habitat across churchyards, farmyards, schoolyards, prison yards, across any landuse expressed through the WildEast map of Dreams.

The map is the visual expression of our movement, charting every individual pledge as it comes in, whether a window box in a town or a non-productive few acres of a farm, towards our shared vision of the restoration of 20% of our landscape to natural habitat. With this we are sharing a publicly visible recovery of our dwindling species of fauna and flora, and the invigorated restorative capacity of natural abundance across our region. Thousands of people have made this pledge and as a result we are starting to see some exciting signs, from detailed community action at town and village scale through to the return of turtle doves to two of our pledgee farms at opposite ends of the region. The map shows the 19,000 pledges we have received to date and that give oxygen to our movement. This last year we have worked closely with both Natural England and the Norfolk and Suffolk Nature Recovery Partnership (Norfolk and Suffolk County Councils) to develop ways of using different mapping approaches to deliver replicable and scalable frameworks to achieve this aim and now alongside DEFRA Landscape scale Nature Recovery projects.

This has involved fieldwork with communities, charities, schools, councils and a broad mix of businesses and has helped shaped our collaborative mantra '...wilder by the sum of our parts'. A part of this initiative is a media campaign being launched for the business sector which, through supporting collective action, can get behind a common set of principles for nature restoration. As the accounts show, we have invested in the creative process of this 'wilder by the sum' media campaign which we believe is going to kick-start a new era of industrial leadership in nature recovery to compliment that already taking place from individual action on the ground.

This year we have combined our "Wilder by the Sum of our Parts" initiative with the concept of the WildEdge. The WildEdge is a human and an ecological term. Nature thrives on the edge, in transitional habitats, the edge of a field, the edge of a wood, the verge of a road, the scrubby, messy hinterland left behind in our industrial sites, a thick hedge, the bottom end of a schoolyard where it meets the street or the farm. The WildEdge snakes through the landscape, picking up communities, schools, farmyards, churchyards, railway sidings, hospital car parks and all across the wide panoply of human habitation and land uses. In collaboration with DEFRA landscape recovery projects, communities, schools, councils, and the government nature agency, Natural England is developing a new initiative aimed at transforming the ecological landscape by creating swathes of contiguous multi-layered successional scrub, integrated with a mosaic of land and water-based features serving as conduits for wildlife movement and diversity enhancement. As part of this WildEast will work with Community Champions to implement base line findings and engage the involvement of the village communities that lie within the project areas and bring collective action to life through the Map of Dreams.

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Public benefit

WildEast was formed for public benefit. WildEast encourages a wide variety of stakeholders, from across the region, to engage and pledge to help us achieve our mission. However, the impact of implementing increased space for nature from individuals and organisations has an impact that is much wider than those directly involved with WildEast.

Partnership initiative are being developed to joins tracts of landscape across communities using rivers, footpaths, hedges and woodland. Our work around seeks to strengthen natural connectivity throughout the area using community champions to implement the findings of our ecological base line studies. The schools program has now been developed to compliment this program with explorations into digital platforms that can take the message into a wider audience. As explained above, this is a community driven project, funded by a public / private blended finance model. Our fieldwork with communities, charities, schools, councils and a broad mix of businesses has helped shape this collaborative mantra '...wilder by the sum of our parts'.

Our experience is that most people would like to see government, businesses and communities work together towards a wilder future. ...wilder by the sum of our parts therefore is a collective banner under which to showcase the great work people are doing and inspire others.

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

Achievements and performance

The financial year of 2022/23 was a period of growth for WildEast. WildEast has continued to develop and strengthen the Map of Dreams, a digital mapping platform to encourage and map nature recovery. Supported by seed funding of £19,500 from Natural England the charity has been developing the use of the map to encourage local nature recovery action on the ground through a joint project with Suffolk County Council as part of the developing Norfolk and Suffolk Nature Recovery Partnership.

The core aim has been to develop processes for mapping existing habitat in order to inform nature recovery opportunities through community action. The project involved GIS training for a community Champion as well as supporting direct action on the ground. It was seed funding for a development stage but it is intended that the work should lead to a wider roll out using the map. The charity is actively working with partners to support this. Additional Funding was received from the Suffolk Community Fund of £1,494 from the Woodward Foundation and £2,000 through the Suffolk Community Foundation Private Fund to support the Community Champion role as well as targeted on ground community nature recovery actions. Axter Ltd generously donated £1,400 to support further the community engagement including the WildEast news letter. The newsletter has tracked much of the wider work, telling the story of nature recovery in East Anglia through these specific projects as well individual pledgee's own actions and commitments. Topics have covered a wide range of themes, illustrated with local exemplar case studies at multiple scales, from wetlands and heathland restoration through to regenerative farming and community food co-operatives. The nature recovery agenda increasingly makes national news and WildEast remains the only organisation looking at regional scale landscape recovery through the lens of individual micro actions at a macro scale that these projects illustrate.

Complimenting the emphasis on community action the WildEast schools programme, through the support of the Nagle Family Foundation, has had a successful year working with rural primary schools. The schools program is now fully operational and has been very well received by a pilot group of schools with an emphasis on introducing and exploring the wider issues around nature recovery and then tailoring individual actions to the school. The next phase will integrate the pledge and mapping process into the schools program and will be focus on a trial in urban schools. Beyond this through the support of the Alan Boswell Foundation and developing partnerships within the educational sector it is proposed to take the WildEast education program digital using the same process of inspiring individual action to drive nature recovery through a gaming approach.

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2023

Financial review

Total income for the year amounted to £100,848 (2022: £86,549) of which £63,954 (2022: £43,959) related to unrestricted funds and £36,894 (2022: £42,500) related to restricted funds.

Total expenditure for the year amounted to £76,478 (2022: £37,539) of which £44,639 (2022: £32,539) related to unrestricted funds and £31,839 (2022: £5,000) related to restricted funds.

Reserves policy

At the period end, the Charity had free reserves of £15,728 (2022: £Nil with net current liabilities of £3,587).

WildEast aims to hold a reserves target of £5,000. Excess reserves over this target will be earmarked for projects going forwards including digital mapping, communication, education and connectivity projects.

Plans for future periods

During the year WildEast has been successful in a number of project funding bids. These include £50,000 from the Alan Boswell Foundation, £50,000 pledge from EDF, of which £29,500 has been drawn down to date against approved project proposals, a further £2,500 from Consano Earth for work on digital connectivity and £25,000 of unrestricted funding from the Ken Family Foundation.

A further £19,000 has been awarded by Natural England for a continuation of the Community Connectivity project. Again this is a joint project with Suffolk County Council as part of the developing Norfolk and Suffolk Nature Recovery Partnership. The project will look at existing baseline habitats in and around Lowestoft to inform nature recovery opportunities at an urban scale. It is funding for a development stage that would roll out with other partners within the town and surrounding area. A partner project is being developed that would mirror the actions in around Leiston as part of the Leiston Net Zero project.

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2023

Structure, governance and management

Governing document

The Wild East Charitable Trust was established under a Trust Deed dated 16 June 2020. The Trust was registered with the Charity Commission (registration number 1193252) on 26 January 2021.

Recruitment and appointment of Trustees

WildEast is honoured that Professor Tim O'Riordan has joined the Trustee Board. Professor O'Riordan is Emeritus Professor of Environmental Sciences at the University of East Anglia. His research deals with the themes associated with better governance for sustainability and covers interdisciplinary approaches to pursuing the transition to sustainability, risk perception and communication, business and social virtue. He has edited a number of key books on the institutional aspects of global environmental change, policy and practice and brings a wealth of experience and oversight to the charity.

The WildEast trustees aim to increase the size of the Trustee Board through additional recruitment in 2024. New Trustees will be appointed by resolution of the existing Trustees and should be persons who by the virtue of their personal or professional qualifications are able to make a contribution to the pursuit of the objects of the Trust.

Induction and training of Trustees

All new Trustees will be provided with copies of:

- The Charity's Trust Deed
- The latest accounts of the Charity

New Trustees are encouraged to read the Charity Commission guidance notes The Essential Trustee - "What you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

The Trustees consider that there are no major strategic or business risks which would affect the ongoing operation of the Charity.

Organisational structure

The Trustees administer the Charity, and meet at least twice annually.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner

M Proctor FCA DChA of Lovewell Blake LLP will be reappointed as independent examiner for the ensuing year.

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2023

The trustees' annual report was approved on 29 January 2024 and signed on behalf of the board of trustees by:

The Rt Hon Lord Somerleyton
Trustee

The Wild East Charitable Trust

Independent examiner's report to the trustees of The Wild East Charitable Trust

Year ended 31 March 2023

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2023 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The Wild East Charitable Trust

Independent examiner's report to the trustees of The Wild East Charitable Trust *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

M Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

30 January 2024

The Wild East Charitable Trust

Statement of financial activities

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	63,932	36,894	100,826	82,943
Other trading activities	5	22	—	22	3,506
Investment income	6	—	—	—	10
Total income		<u>63,954</u>	<u>36,894</u>	<u>100,848</u>	<u>86,459</u>
Expenditure					
Raising funds					
Costs of raising donations and legacies	7	—	—	—	324
Charitable activities	8	<u>44,639</u>	<u>31,839</u>	<u>76,478</u>	<u>37,215</u>
Total expenditure		<u>44,639</u>	<u>31,839</u>	<u>76,478</u>	<u>37,539</u>
Net income and net movement in funds		<u>19,315</u>	<u>5,055</u>	<u>24,370</u>	<u>48,920</u>
Reconciliation of funds					
Total funds brought forward		(3,587)	37,500	33,913	(15,007)
Total funds carried forward		<u>15,728</u>	<u>42,555</u>	<u>58,283</u>	<u>33,913</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

The Wild East Charitable Trust

Statement of financial position

31 March 2023

		2023		2022	
	Note	£	£	£	£
Current assets					
Debtors	12	38,446		2,129	
Cash at bank and in hand		<u>34,492</u>		<u>45,031</u>	
		72,938		47,160	
Creditors: Amounts falling due within one year	13	<u>(14,655)</u>		<u>(13,247)</u>	
Net current assets			58,283		33,913
Total assets less current liabilities			<u>58,283</u>		<u>33,913</u>
Net assets			<u>58,283</u>		<u>33,913</u>
Funds of the charity					
Restricted funds			42,555		37,500
Unrestricted funds			<u>15,728</u>		<u>(3,587)</u>
Total charity funds	14		<u>58,283</u>		<u>33,913</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 January 2024, and are signed on behalf of the board by:

The Rt Hon Lord Somerleyton
Trustee

The notes on pages 11 to 17 form part of these financial statements.

The Wild East Charitable Trust

Notes to the financial statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Manor Barn, St. Olaves Road, Herringfleet, Lowestoft, NR32 5QS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

Going concern

The financial statements have been prepared on the going concern basis on the assumption that the Charity will continue to receive support from its Trustees and that future funding has been secured in support of the Charity's objectives, as detailed in the Trustees Report.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	38,932	4,894	43,826
Grants			
The Nagle Foundation	—	—	—
Charitable Family Foundation	25,000	—	25,000
WildEast Salvation	—	10,000	10,000
Natural England	—	19,500	19,500
NATNL Philanthropic	—	2,500	2,500
	<u>63,932</u>	<u>36,894</u>	<u>100,826</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	40,443	2,500	42,943
Grants			
The Nagle Foundation	—	40,000	40,000
Charitable Family Foundation	—	—	—
WildEast Salvation	—	—	—
Natural England	—	—	—
NATNL Philanthropic	—	—	—
	<u>40,443</u>	<u>42,500</u>	<u>82,943</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
T Shirt sales	—	—	1,089	1,089
Fundraising income	<u>22</u>	<u>22</u>	<u>2,417</u>	<u>2,417</u>
	<u>22</u>	<u>22</u>	<u>3,506</u>	<u>3,506</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from other investments	<u>—</u>	<u>—</u>	<u>10</u>	<u>10</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
T-shirts	<u>—</u>	<u>—</u>	<u>324</u>	<u>324</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Consultancy fees	1,040	–	1,040
Digital development, mapping, communications and outreach	31,584	3,494	35,078
Education Programme	–	25,937	25,937
Printing, postage and stationery	–	–	–
Harry Malt	5,250	–	5,250
Natural England	–	2,408	2,408
Sundry expenses	3,441	–	3,441
Map of Dreams	1,500	–	1,500
Governance costs	1,824	–	1,824
	<u>44,639</u>	<u>31,839</u>	<u>76,478</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Consultancy fees	811	–	811
Digital development, mapping, communications and outreach	27,562	2,500	30,062
Education Programme	–	2,500	2,500
Printing, postage and stationery	5	–	5
Harry Malt	–	–	–
Natural England	–	–	–
Sundry expenses	2,152	–	2,152
Map of Dreams	–	–	–
Governance costs	1,685	–	1,685
	<u>32,215</u>	<u>5,000</u>	<u>37,215</u>

Analysis of governance costs

	Total Funds 2023 £	Total Funds 2022 £
Independent examination	<u>1,824</u>	<u>1,685</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,824</u>	<u>1,685</u>

10. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

11. Trustee remuneration and expenses

No trustee has received remuneration or expenses during the period.

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

12. Debtors

	2023 £	2022 £
Trade debtors	21,310	410
Other debtors	17,136	1,719
	<u>38,446</u>	<u>2,129</u>

13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	12,831	11,562
Accruals and deferred income	1,824	1,685
	<u>14,655</u>	<u>13,247</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	(3,587)	63,954	(44,639)	15,728

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	(15,007)	43,959	(32,539)	(3,587)

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

14. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
The Nagle Foundation	37,500	–	(25,937)	11,563
Consano Earth	–	–	–	–
WildEast Salvation	–	10,000	–	10,000
NATNL Philanthropic	–	2,500	–	2,500
AXTER UK	–	1,400	–	1,400
Natural England	–	19,500	(2,408)	17,092
Suffolk Community Foundation	–	3,494	(3,494)	–
	<u>37,500</u>	<u>36,894</u>	<u>(31,839)</u>	<u>42,555</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
The Nagle Foundation	–	40,000	(2,500)	37,500
Consano Earth	–	2,500	(2,500)	–
WildEast Salvation	–	–	–	–
NATNL Philanthropic	–	–	–	–
AXTER UK	–	–	–	–
Natural England	–	–	–	–
Suffolk Community Foundation	–	–	–	–
	<u>–</u>	<u>42,500</u>	<u>(5,000)</u>	<u>37,500</u>

The Nagle Foundation made a grant towards the WildEast Schools Programme.

Consano Earth made a grant towards work on digital connectivity.

Alan Boswell Foundation made a grant towards the WildEast Salvation project.

NATNL Philanthropic made a grant towards community work.

AXTER UK made a donation towards community engagement including the WildEast newsletter.

Natural England made a grant towards the Map of Dreams.

Suffolk Community Foundation made grants to support the community champion role.

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2023

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	30,383	42,555	72,938
Creditors less than 1 year	(14,655)	—	(14,655)
Net assets	<u>15,728</u>	<u>42,555</u>	<u>58,283</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	9,660	37,500	47,160
Creditors less than 1 year	(13,247)	—	(13,247)
Net assets	<u>(3,587)</u>	<u>37,500</u>	<u>33,913</u>

16. Related parties

During the year the trust incurred expenses of £160 (2022: £2,878) which were paid by The Rt Hon Lord Somerleyton, a trustee.

Donations without conditions of £160 (2022: £12,821) were made by Trustees during the year.

At 31 March 2023, an amount of £13,341 (2022: £921) was due to the trust from Crossley Farms Limited including £12,420 expenditure for the WS1 project; a related party by virtue of the fact that The Rt Hon Lord Somerleyton (trustee) is a director of Crossley Farms Limited.

At 31 March 2023, an amount of £410 (2022: £410) was due to the trust from Mr A Hardy (trustee).

During the year, the trust received £2,997 (2022: £798) of donations from Fritton Lake Limited, a related party by virtue of the fact that The Rt Hon Lord Somerleyton (trustee) is a director of Fritton Lake Limited. £3,795 (2022: £798) was due to the trust at the year end from Fritton Lake Limited. In addition, Fritton Lake Limited recharged expenses of £3,205 (2022: £Nil) to the trust, with £3,205 (2022: £Nil) owing to Fritton Lake Limited at the year end included in trade creditors.