

CHARITY REGISTRATION NUMBER: 1193252

The Wild East Charitable Trust
Unaudited financial statements
31 March 2022

The Wild East Charitable Trust

Financial statements

Year ended 31 March 2022

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The Wild East Charitable Trust

Trustees' annual report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Wild East Charitable Trust
Charity registration number	1193252
Principal office	Manor Barn St. Olaves Road Herringfleet Lowestoft NR32 5QS

The trustees

The trustees who served during the year and at the date of approval were as follows:

The Rt Hon Lord Somerleyton
Mr O Birkbeck
Mr D Bowen
Mr A Hardy

Independent examiner	M Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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Bankers	HSBC Bank Plc 34 London Road North Lowestoft Suffolk NR32 1EW
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The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2022

Objectives and activities

The purpose of WildEast is to strengthen connections with and within natural ecosystems in order to support species recovery. The goal of the charity is to do this through a return of 250,000 hectares of land to nature and change the regional view of nature in order to slow, stop and reverse the decline of nature. In future periods WildEast will work to realise this purpose through its three pillars of;

- We pledge; Multi-sector partnerships and broad demographic engagement in order to secure land pledges to the WildEast Map of Dreams. Identifying areas pledged to nature and subsequently identifying physical networking opportunities.
- We educate; Region wide, National Curriculum aligned education programme delivered by WildEast schools outreach team.
- We grow; Design and implementation of a region wide accreditation system for businesses, towns, counties, schools and farms. Easily identifiable brand assets showing commitment to the mission and values of WildEast.

The objectives of the Charity (from governing deed) are:

- To advance the education of the public in the subject of rewilding, restoration, conservation, and improvement of the physical and natural environment in Norfolk and Suffolk
- To promote for the benefit of the public the rewilding, conservation, restoration and improvement of the physical and natural environment by promoting the restoration of ecosystems and biological diversity
- To promote such charitable purposes for the public benefit of the inhabitants of the area of benefit as the Trustees think fit

Public benefit

WildEast was formed for public benefit as the objectives of the charity state. WildEast encourages a wide variety of stakeholders, from across the region, to engage and pledge to the stated mission. However, the impact of implementing increased space for nature from individuals and organisations has an impact that is much wider than those directly involved with WildEast. Partner, potential partner organisations, advocacy groups and individuals benefit from the advice that WildEast offers on nature recovery.

The Trustees have had due regard to the Charity Commission's guidance on public benefit.

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2022

Achievements and performance

The financial year of 2021/22 was a period of substantial growth for WildEast. The growth of the regional multi sector stakeholder network was an area of significant work, with a focus on aligning relationships with strategic objectives. WildEast has been featured in an impressive range of regional and national press articles and continues to manage its own digital presence with an ever growing following. WildEast has continued to develop and strengthen the Map of Dreams, a digital mapping platform to encourage and map nature recovery.

The relative maturity and reputation of WildEast allowed the charity to bid for, and receive, £40,000 in restricted funding from The Nagle Family Foundation for the WildEast schools programme. This project is now fully operational and has been very well received by a pilot group of schools and the charity plans to widen the reach of the programme going forward. During this period WildEast also received £2,500 from Consano Earth as pilot funding for digital mapping technology to calculate the value and impact of connecting together areas set aside for nature.

Much of the groundwork undertaken in this period has since realised results with significant fundraising project income in the 6 months following April 2022.

The nature recovery agenda increasingly makes national news and WildEast remains the only organisation looking at regional scale landscape recovery.

Financial review

Total income for the year amounted to £86,549 (2021: £6,800) of which £43,959 (2021: £6,800) related to unrestricted funds and £42,500 (2021: £Nil) related to restricted funds.

Total expenditure for the year amounted to £37,539 (2021: £21,807) of which £32,539 (2021: £21,807) related to unrestricted funds and £5,000 (2021: £Nil) related to restricted funds (as shown on page 6).

Reserves policy

At the period end, the Charity had no free reserves, with net current liabilities of £3,587 (2021: £15,007).

As a newly registered charity WildEast aims to increase the reserves target of £5,000 in proportion to increased liabilities, and seeks to grow reserves through unrestricted individual donations.

Plans for future periods

Following the year end WildEast has been successful in a number of project funding bids. These include £50,000 from the Alan Boswell Foundation, £50,000 pledge from EDF, of which £29,500 has been drawn down to date against approved project proposals, a further £2,500 from Consano Earth for work on digital connectivity and £25,000 of unrestricted funding from the Ken Family Foundation.

£19,000 has been awarded by Natural England for a Community Connectivity project. It is a joint project with Suffolk County Council as part of the developing Norfolk and Suffolk Nature Recovery Partnership. The core aim is to map existing habitat in order to inform nature recovery opportunities through community action. It is seed funding for a development stage but it is intended that the work should lead to a wider roll out and the charity is actively looking for partners to support this.

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2022

Structure, governance and management

Governing document

The Wild East Charitable Trust was established under a Trust Deed dated 16 June 2020. The Trust was registered with the Charity Commission (registration number 1193252) on 26 January 2021.

Recruitment and appointment of Trustees

Following this period of growth and increasing awareness WildEast trustees aim to increase the size of the Trustee Board through open recruitment in early 2023. New Trustees will be appointed by resolution of the existing Trustees and should be persons who by the virtue of their personal or professional qualifications are able to make a contribution to the pursuit of the objects of the Trust.

Induction and training of Trustees

All new Trustees will be provided with copies of:

- The Charity's Trust Deed
- The latest accounts of the Charity

New Trustees are encouraged to read the Charity Commission guidance notes The Essential Trustee - "What you need to know, what you need to do".

In addition, Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Risk management

The Trustees consider that there are no major strategic or business risks which would affect the ongoing operation of the Charity.

Organisational structure

The Trustees administer the Charity, and meet at least twice annually.

True and Fair override

The accounts (financial statements) have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by charities by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner

M Proctor FCA DChA of Lovewell Blake LLP will be reappointed as independent examiner for the ensuing year.

The Wild East Charitable Trust

Trustees' annual report *(continued)*

Year ended 31 March 2022

The trustees' annual report was approved on 19 January 2023 and signed on behalf of the board of trustees by:

The Rt Hon Lord Somerleyton
Trustee

The Wild East Charitable Trust

Independent examiner's report to the trustees of The Wild East Charitable Trust

Year ended 31 March 2022

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2022 which comprise the statement of financial activities, statement of financial position and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

The Wild East Charitable Trust

Independent examiner's report to the trustees of The Wild East Charitable Trust *(continued)*

Year ended 31 March 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

M Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

24 January 2023

The Wild East Charitable Trust

Statement of financial activities

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	39,645	42,500	82,145	6,800
Other trading activities	5	4,304	—	4,304	—
Investment income	6	10	—	10	—
Total income		<u>43,959</u>	<u>42,500</u>	<u>86,459</u>	<u>6,800</u>
Expenditure					
Raising funds					
Costs of raising donations and legacies	7	324	—	324	248
Charitable activities	8	<u>32,215</u>	<u>5,000</u>	<u>37,215</u>	<u>21,559</u>
Total expenditure		<u>32,539</u>	<u>5,000</u>	<u>37,539</u>	<u>21,807</u>
Net income/(expenditure) and net movement in funds		<u>11,420</u>	<u>37,500</u>	<u>48,920</u>	<u>(15,007)</u>
Reconciliation of funds					
Total funds brought forward		(15,007)	—	(15,007)	—
Total funds carried forward		<u>(3,587)</u>	<u>37,500</u>	<u>33,913</u>	<u>(15,007)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 15 form part of these financial statements.

The Wild East Charitable Trust

Statement of financial position

31 March 2022

		2022		2021	
	Note	£	£	£	£
Current assets					
Debtors	12	2,129		2,700	
Cash at bank and in hand		<u>45,031</u>		<u>2,800</u>	
		47,160		5,500	
Creditors: Amounts falling due within one year	13	<u>(13,247)</u>		<u>(20,507)</u>	
Net current assets			33,913		(15,007)
Total assets less current liabilities			<u>33,913</u>		<u>(15,007)</u>
Net assets			<u>33,913</u>		<u>(15,007)</u>
Funds of the charity					
Restricted funds			37,500		–
Unrestricted funds			<u>(3,587)</u>		<u>(15,007)</u>
Total charity funds	14		<u>33,913</u>		<u>(15,007)</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 January 2023, and are signed on behalf of the board by:

The Rt Hon Lord Somerleyton
Trustee

The notes on pages 10 to 15 form part of these financial statements.

The Wild East Charitable Trust

Notes to the financial statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Manor Barn, St. Olaves Road, Herringfleet, Lowestoft, NR32 5QS.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

Period of account

These accounts cover the year from 1 April 2021 to 31 March 2022. The prior period accounts cover the period 16 June 2020 to 31 March 2021.

Going concern

The financial statements have been prepared on the going concern basis on the assumption that the Charity will continue to receive support from its Trustees and that future funding has been secured in support of the Charity's objectives, as detailed in the Trustees Report.

The Trustees have considered the impact of Covid-19 in making this assessment.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income received by way of donations, legacies, grants and gifts is included in full in the Statement of Financial Activities when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	39,645	2,500	42,145
Grants			
The Nagle Foundation	—	40,000	40,000
	<u>39,645</u>	<u>42,500</u>	<u>82,145</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	6,800	—	6,800
Grants			
The Nagle Foundation	—	—	—
	<u>6,800</u>	<u>—</u>	<u>6,800</u>

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
T Shirt sales	1,089	1,089	—	—
Fundraising income	2,417	2,417	—	—
Other income	798	798	—	—
	<u>4,304</u>	<u>4,304</u>	<u>—</u>	<u>—</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from other investments	10	10	—	—
	<u>10</u>	<u>10</u>	<u>—</u>	<u>—</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
T-shirts	324	324	248	248
	<u>324</u>	<u>324</u>	<u>248</u>	<u>248</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Consultancy fees	811	—	811
Marketing, branding and design	27,562	2,500	30,062
Education Programme	—	2,500	2,500
Printing, postage and stationery	5	—	5
Sundry expenses	2,152	—	2,152
Governance costs	1,685	—	1,685
	<u>32,215</u>	<u>5,000</u>	<u>37,215</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Consultancy fees	4,500	—	4,500
Marketing, branding and design	14,804	—	14,804
Education Programme	—	—	—
Printing, postage and stationery	—	—	—
Sundry expenses	695	—	695
Governance costs	1,560	—	1,560
	<u>21,559</u>	<u>—</u>	<u>21,559</u>

Analysis of governance costs

	Total Funds 2022 £	Total Funds 2021 £
Independent examination	<u>1,685</u>	<u>1,560</u>

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,685</u>	<u>1,560</u>

10. Staff costs

No salaries or wages have been paid to employees, including the trustees, during the year.

11. Trustee remuneration and expenses

No trustee has received remuneration or expenses during the period.

12. Debtors

	2022 £	2021 £
Trade debtors	410	2,700
Other debtors	<u>1,719</u>	<u>—</u>
	<u>2,129</u>	<u>2,700</u>

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	11,562	9,004
Accruals and deferred income	1,685	1,560
Other creditors	—	9,943
	<u>13,247</u>	<u>20,507</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	(15,007)	<u>43,959</u>	<u>(32,539)</u>	<u>(3,587)</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
General funds	—	<u>6,800</u>	<u>(21,807)</u>	<u>(15,007)</u>

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
The Nagle Foundation	—	40,000	(2,500)	37,500
Consano Earth	—	<u>2,500</u>	<u>(2,500)</u>	—
	—	<u>42,500</u>	<u>(5,000)</u>	<u>37,500</u>

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
The Nagle Foundation	—	—	—	—
Consano Earth	—	—	—	—
	—	—	—	—

The Wild East Charitable Trust

Notes to the financial statements *(continued)*

Year ended 31 March 2022

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	9,660	37,500	47,160
Creditors less than 1 year	(13,247)	—	(13,247)
Net assets	(3,587)	37,500	33,913

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	5,500	—	5,500
Creditors less than 1 year	(20,507)	—	(20,507)
Net assets	(15,007)	—	(15,007)

16. Related parties

During the year the trust incurred expenses of £2,878 (2021: £9,943) which were paid by The Rt Hon Lord Somerleyton, a trustee.

Donations without conditions of £12,821 (2021: £Nil) were made by Trustees during the year.